

881416

HUNTINGTON RESOURCES INC.

COMPANY PROFILE

MARCH, 1988

Trading Symbol: **HUN**

Number of Shares Outstanding: 2,020,000

LOG NO:	JUN 20 1988	VAN
ACTION:	YES (from Huntington)	
FILE NO:	BRETT	

BACKGROUND

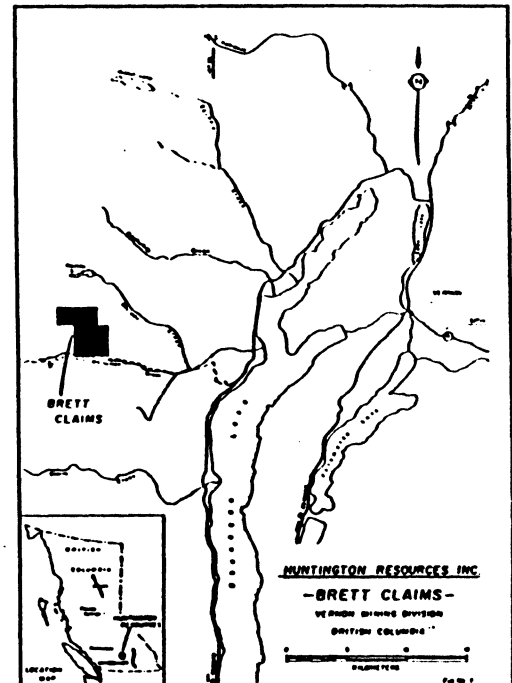
Huntington was incorporated on April 11th, 1983 with the intention of acquiring the Brett claims located near Vernon, British Columbia.

A primary underwriting by Canarim Investment Corporation Ltd. led to a listing on the Vancouver Stock Exchange in October, 1984. That year's work program consisted primarily of geochem analysis.

In 1985 the work program included soil sampling, rock sampling and trenching along with the construction of approximately 5 kilometers of road.

In the spring of 1986 a second financing was completed with Westcoast Securities Ltd. to finance the 1986 work program. That program included 795 meters of diamond drilling in 16 holes, trenching and additional road building. The main discovery zone was extended to a length of approximately 1150 feet.

Early in 1987, following negotiations with several major mining companies, Huntington entered into an option agreement with Lacana Mining Corporation, a member of the Royex/International Corona Group. (This group represents in excess of one billion dollars in total assets). Under the terms of that agreement Lacana was to invest \$250,000 in the Brett claims during 1987 and a further \$250,000 by December 31st, 1988. The expenditure of \$500,000 on the Brett claims, a cash payment of \$110,000 and the purchase of \$100,000 of Huntington stock permits Lacana to acquire a 51% interest in the property. Also, Lacana has an option to acquire 100,000 shares per year for a period of five years at prices to be negotiated following the establishment of the joint venture.



As at Dec. 31st, 1987 Lacana had invested approximately \$360,000 in the Brett claims. The work program for 1987 included geochemical surveys, trenching, road building and 2900 meters of diamond drilling in 32 holes. The zone is 570 meters (1870') long, several meters wide and has a vertical extent of 250 meters (820'). The zone remains open along strike and at depth. On the basis of geological setting, style of mineralization and dimensions, the Main Shear Zone is considered to have excellent potential for the development of sizable reserves. The potential for "geologically inferred" tonnage from one portion of the Main Shear Zone has been calculated in the range of 170,000 tons. No specific grade assignment is made, however, gold values range from 0.02 to 0.21 oz/ton. Estimated potential for higher grade material within this area range from 10,000 to 15,000 tons grading from 0.50 to 1.00 oz/ton Au. Detailed drilling will be required to establish more accurate tonnage and grade figures. In addition a new discovery 400 meters (1300') east of the Main Shear Zone has revealed highly anomalous gold values in soil and rock in a geological setting similar to the Main Shear Zone.

MANAGEMENT TEAM

Stirling D. McIlveen of Abbotsford, B.C. and Milton H. Cook of Okanagan Falls, B.C. have held the office of President and Secretary respectively since the company was established. Mr. McIlveen had been employed in the finance and marketing areas for the past 20 years. Mr. Cook is a well-known and successful businessman having owned and operated several successful businesses in the Okanagan. Charles I. Brett, a company director since incorporation, has been active in the exploration and development stage of the mining industry for a number of years and has important contacts throughout the mining industry. Mr. Brett was instrumental in Huntington acquiring the Brett claims. Werner Gruenwald became a director of Huntington at the request of the Board of Directors in 1985. Mr. Gruenwald has extensive experience in exploration and development of mineral properties throughout B.C. and has successfully managed Huntington's exploration and development program over the past four years. Mr. Gruenwald will again act as project manager this year.

Chan Buckland
688-8151

WORK PROGRAM

The work program is scheduled to begin in early May. The following program has been developed and mutually agreed upon by representatives of both Huntington and Lacana.

Phase I:

The bulk of the Phase I work concentrates on testing the area of precious metal mineralization indicated in the central portion of the Main Shear Zone. Diamond drilling and reverse circulation drilling are recommended to test both continuity of structure, lithology and grade. The extent and tenor of the footwall mineralization is to be primarily tested by the use of a reverse circulation drill. The larger sample and higher recoveries will provide more accurate results.

A portion of this phase of exploration will be directed to areas outside of the Main Shear Zone especially the new discovery to the east. Favourable geology and strong gold anomalies make this a high priority target.

Phase II:

This phase of exploration will consist primarily of diamond drilling. Drilling on the Main Shear Zone will be directed toward the development of sizable high grade shoots along this structure. Drilling in the area of the new discovery will test the size and grade potential of mineralized zones developed from the Phase I programme.

BUDGET PROPOSAL

PHASE I

(1) GRID PREPARATION:

Extend detailed grid coverage to western claim boundary and easterly to the new discovery area.

(a) 15 km sight picket lines: \$ 3,750
(b) 1.5 km baseline (cut): 750

(2) GEOCHEMISTRY:

(a) Sample collection - 600 @ \$2.00/sample: 1,200
(b) Sample analysis - 600 Au, As @ \$9.00/sample: 5,400
(c) Rock sampling - 100 Au, Ag @ \$12.00/sample: 1,200

(3) ROAD CONSTRUCTION/TRENCHING:

New road to new discovery area and trenching.

(a) Minimum 100 hours @ \$85.00/hour: 8,500

(4) MAPPING/SAMPLING:

3,000

Subtotal \$ 23,800

(5) DRILLING:

At least 6 reverse circulation drill holes to test zone and extent of footwall mineralization as well as 1987 intersections.

(a) 600 m @ \$70.00/m (all inclusive): \$ 42,000

Approximately 15 diamond drill holes to detail area of Section 8+05N.

(b) 1,000 m @ \$100.00/m (all inclusive): 100,000

Approximately 4 diamond drill holes to detail area of Section 5+11N.

(c) 400 m @ \$100.00/m: 40,000

Drilling Total \$ 182,000

(6) MAPS, REPORTS:

5,000

Total \$210,800

Contingency 20,000

TOTAL PHASE I: \$230,800

PHASE II

(1) DRILLING:

New Discovery area: 6 to 8 diamond drill holes along strike of established zone.

(a) 600 m @ \$100.00/m:

\$ 60,000

Main Shear Zone: detailed fill-in holes in areas established from Phase I to have potential for development of high grade shoots.

(b) 1500 m @ \$100.00/m:

150,000

Drilling Total \$210,000

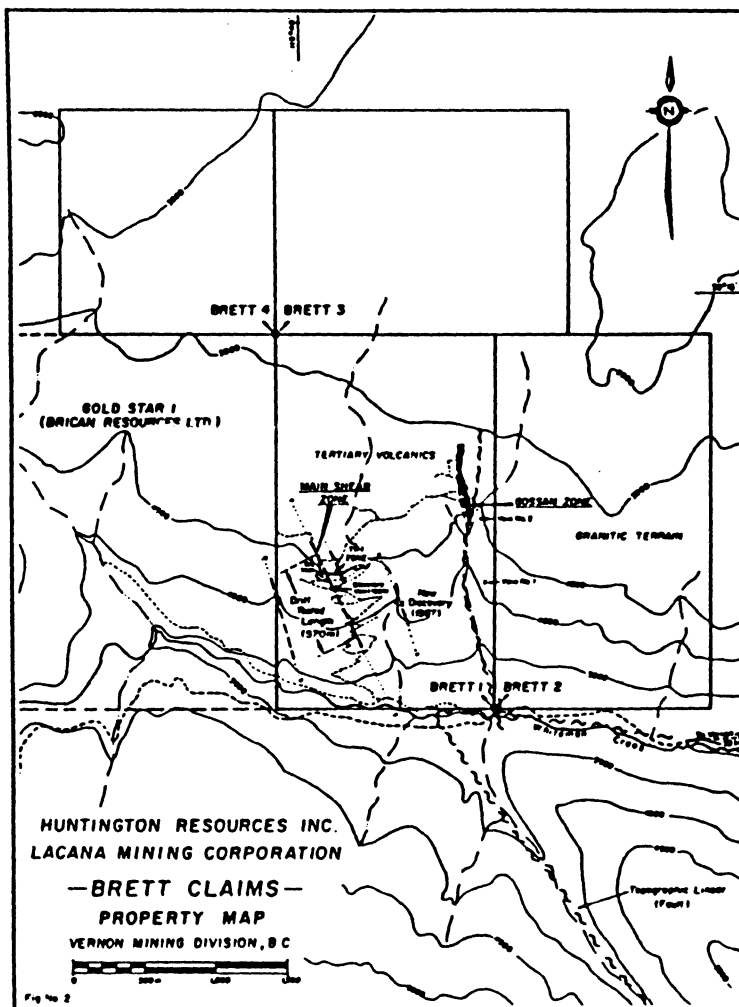
5,000

Total \$215,000

Contingency 21,500

GRANT TOTAL PHASE I AND II \$467,300

(2) DATA COMPILATION:



PROSPECTS

Approximately ¼ of a million dollars has been invested in the property to date. This year, beginning in May nearly ½ million dollars more will be invested.

The Brett claims are thought to represent a classic epithermal type deposit. Examples of this type of deposit are Blackdome near Clinton, B.C. and the Toadogone Camp in north central B.C. Numerous deposits of this type are found in the western United States and Mexico.

The potential for economic recoveries given the proximity of the property to an established and sophisticated infrastructure is an important consideration in the development of the Brett claims.

The 1988 work program will go a long way in establishing the potential of the property. Huntington's management remains confident that this year will see significant reserves developed on the property.

HUNTINGTON RESOURCES INC.

CORPORATE STRUCTURE

OFFICE:

2002 - 1055 W. Georgia St.
Vancouver, B.C.
V6E 3P3
Telephone: (604) 684-7994

TRANSFER AGENT:

Canada Trust Company
Four Bentall Centre
P.O. Box 49390
Vancouver, B.C.
V7X 1P3

BANKER:

The Royal Bank of Canada
1035 W. Georgia St.
Vancouver, B.C.
V6E 3N9

AUDITOR:

Thorne Ernst & Whinney
24th Floor, 1177 W. Hastings St.
Vancouver, B.C.
V6E 2L9

SOLICITOR:

David Schwartz
Vancouver Centre
P.O. Box 11547
2020 - 650 W. Georgia St.
Vancouver, B.C.
V6B 4N7

STOCK EXCHANGE:

Vancouver Stock Exchange
Stock Exchange Tower
609 Granville St.
Vancouver, B.C.
V7Y 1H1

TRADING SYMBOL: HUN

OFFICERS:

Stirling D. McIlveen - President & Director
Milton H. Cook - Secretary & Director
Charles I. Brett - Director
Werner Gruenwald - Director

The Vancouver Stock Exchange has neither approved nor disapproved this news release. It has been prepared by Stirling D. McIlveen, President of Huntington Resources Inc. who is responsible for its content.

Junior Mining

With commodity prices up and lots of cash looking for an investment, exploration by junior mining companies across Canada is running at full tilt. Active exploration areas are highlighted in this year's Junior Mining issue.



The Northern Miner

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CANADA'S MINERAL RESOURCES NEWSPAPER

June 13, 1988

Impressive assays

SNIP looks good underground

VANCOUVER — Impressive assay results have been reported by Cominco Ltd. (TSE) and Delaware Resources (VSE) from underground exploration and development in the Twin zone at their SNIP project northwest of Stewart, B.C.

Face samples collected along 213 ft of underground drifting returned an arithmetic average (uncut) of 1.1 oz gold over an average true thickness of 7.2 ft.

The joint venture emphasizes that the complete zone was not opened up by the drift and it's probably much wider. Visual inspection

shows the mineralization extends into the drift walls.

The Twin zone often hosts several mineralized structures, separated by low grade to barren wall rock. This multiple parallel veining has been partially exposed in a short crosscut where raise development is under way into the upper levels of the zone.

The main crosscut exposed a second zone of strong mineralization in the footwall of the Twin zone with an approximate true thickness of 6.6 ft. Detailed diamond drilling of the footwall and hangingwall zones is currently in progress.

Drifting to the east and west in the Twin zone by June 7 totalled approximately 330 ft. The west drift has been halted to allow raise development and the east drift is continuing through a zone of complex faulting. The east drift located the actual pierce point of hole S-84 which returned 2.4 oz gold over a true thickness of 27.2 ft.

Underground drilling beneath the Twin zone and of related parallel structures below the adit level is continuing from drill stations in the hangingwall drive. This mine working may be extended to allow drilling along strike and further down dip.

Uranium pact ensures access to U.S.

Uranium producers in the U.S. have reached agreement-in-principle with Washington on establishment of an acquisition fund for domestic uranium and the removal of any embargo on the use of

The \$1.75 billion fund would be used to purchase only uranium mined in the U.S. and provide for mill tailings reclamation. About \$750 million would be used for the uranium purchases and \$1 billion

ers. The new agreement would see the withdrawal of a lawsuit by U.S. producers against the federal government's department of energy, and presumably would see the end of legislation first proposed sev-

Huntington shakes VSE

VANCOUVER — What has been described as a "barn burner" of a drill hole yielded spectacular gold values at Huntington Resources' (VSE) Brett property west of Vernon, B.C.

The intersection that may have jolted the foundation of the Vancouver Stock Exchange was a record 2.03 oz gold over 235 ft.

The results shook the VSE when Huntington stock, which closed at \$1.30 before the news was released, opened at \$5.25 after the halt trading was lifted to release the results

Lacana Mining, now part of the new Corona Corp, is Huntington's joint venture partner in the project. Lacana president Gilyeard Leathley points out that the hole was drilled down dip through a shear zone and does not represent true thickness. Previous drill

See Page A31

U.S. coal-miner Nerco moves solidly into gold

by David Duval

VANCOUVER, Wash. — Choosing between tenure at the University of Alaska or forming his own exploration company, Lawrence Heiner opted out of academia in 1970 and created Resource Associates of Alaska. He hasn't looked back since.

The company eventually grew

million tons grading 0.33 oz gold per ton) since the purchase and gold prices are \$130(US) per oz higher.

Nerco hasn't been sitting on its hands at Con either. The Northern Miner learned on a recent visit to Nerco Minerals' head office in Vancouver, Wash. (Nerco Inc.'s headquarters are located a short distance away in Portland, Ore.). Indeed,

Huntington pulls Brett barn burner

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From Page A1

results (N.M., Sept 21/87, Nov 23/87) indicated the zone averaged about 6-ft thick but widens at places to 30-40 ft. Leathley said the thicker section was indicated in one hole.

Leathley was cautious in his appraisal of the drill results saying: "We'll have to examine what they've got."

Huntington President Stirling D. McIlveen said the hole was "targeted to test the continuity of high grade gold mineralization intersected by three diamond drill holes in 1987. This was achieved by drilling through and beyond these core intersections."

The mineralization is largely in the footwall of the main shear zone

and includes upper higher grade section of 145 ft averaging 2.95 oz gold with extensive visible gold; a section beneath this graded 0.548 oz gold over 90 ft.

Huntington's project geologist, Werner Gruenwald said they tried twice to drill a reverse circulation near hole 87-29 which last year returned 17.2 ft of 0.74 oz gold and 7.1 ft of 0.27 oz.

The two holes didn't reach the desired depth and the rig was moved to another location. But they decided to try another hole and he confirmed it hit all previous intersections and terminated in what they thought was "dead ground" which later assayed 0.61 oz gold. The end of the hole is in the footwall of the shear which probably should have been out of the zone and Gruenwald confirmed there now seems to be "a footwall preference to the mineralization."

Gold values are found in quartz vein material (including stockwork veining), finely grained andesite, and tuffaceous rocks. Some highly siliceous material contained bonanza grades, he noted.

Reverse circulation, a percussion drilling system where cuttings are recovered up a large diameter core barrel, was chosen because diamond drilling did not yield adequate recoveries. Gruenwald said that reverse circulation (4.5-in.-diameter holes) offered about four times the sample returned from NQ diamond drill core. (It's commonly used in the Western U.S., mostly for low grade heap leach deposits where a good bulk sample is essential.)


The reverse circulation drill is no longer on the property and the emphasis has shifted to diamond drilling again. Short step-out holes are being put down north and south of the recent bonanza hole and they plan to bring back the reverse circulation unit, he said.

Gruenwald confirmed the obvious when he stated that previous diamond drilling results could be significantly upgraded with large diameter drilling, namely reverse circulation. The company has kept all hole rejects and he said they can literally pick gold particles out of the cuttings by hand.

"We obviously have a high grade shoot developing here," he added.

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Meetings

June 17
Newhawk - 10 a.m., Four Seasons Hotel,
Vancouver.
Brosnan - 11 a.m., 10th floor, 48 Yonge St.,
Toronto.

June 20
Duration - 11 a.m., Engineers' Club, Toronto.
Great Lakes Nickel - 3 p.m., 1300, 33 Yonge St.,
Toronto.

June 21

"A" Section		Hycroft Res.
Abermin	A8	Inco
Aiguebelle	A3	Int'l Corona
Amex	A30	Leo A3, A1
Audrey Res.	A29	Lecana Mng.
Barrick	A3, A18	Lorhex
Bronor Exp.	A15	Louvam
Bunker Hill	A14	Malaric Hygrade
Cambior	A3	Manson Creek
Camarco	A20	Mascot Gold
Canamax	A20, A30	Meridor
Canamera	A3	Messoguy
Cogema Canada	A15	Midland Energy
Cassiar Mng.	A20	Minnova Inc.
CoCa Mines	A19	Nerco Minerals
Cominco	A1, A24	N. American Rare
Cominco Res.	A19	Noranda Gold
Cons NRD	A3	Norwood Exp.
Cont'l Gold	A3, A20	Oz Exploration
Corona Corp.	A17	Pacific TransOcean
Crown Res.	A19	Pegasus
Dawson Eldorado	A8	Phoenix
Delaware Res.	A1	Placer Dome
Dundee-Palliser	A8	Rayrock
Echo Bay	A19	Riverton Res.
Exxeter Res.	A17	Rouyn Mining
Falconbridge	A7, A24	Royex Gold
Freemantle Moran	A29	S M D C.
Galactic Res.	A20	Silverado Mines
Galveston Res.	A17	Starrex
Gold City	A8	St Andrew
Goldbelt Mines	A29	Stockmen Mrls.
Golden Group	A8	Sitabon
Golden Hope	A8	Sullivan
Golden Knight	A8	Teck A3, A8, A15, A1
Golden Rule	A15	Texas Star
Golden Shield	A17	Tundra Gold
Granges Exp.	A29	Tyler Res.
Homestake	A3	Uranium Res.
Horsham	A18	Vanada Gold
Huntington Res.	A1	Wind River

"B" Section		Magellan Res.
Camarco	B12	Metall Mining
Caribbean	B12	Mishibishu
Central Crude	B12	Noranda
Channel Res.	B12	North. Rang
Exmar Res.	B12	Northfield
Goldlund	B12	Northgate
Hemlo Gold	B12	Overton Eng.
Kerr Addison	B1	Rockford

"C" Section		Duration
Aber Res.	C10	East-West
Abermin	C13	Ecudor
Acadia Min	C13	Energex
Achilles	C8	Esso Min
Alotta Res.	C14	Exmar
American Ore	C8	Falconbridge
Androne	C8	Ferus Res.
Anyx	C15	Findore
Aquegold	C13	Flanagan
Armistice	C8	Freewest
Ascot Res.	C8	Gallant
Aleba Mines	C3	Gateford Res.
Audrey	C8	Geraldton Longlac
Balcor	C8	Getty Res.
Barytex	C8	Gigi Res.
Big M	C8	Gold
Biron Bay	C13	Goldbrae
Black Cliff	C14	Golden Range
Brenwest	C8	Golden Rule
Bruneau	C18	Golden Trio
Canacord	C15	Gordax
Canamax	C18	Granduc
Caribbean	C14	Granges
Central Crude	C14	Greenstrike
Cheri Gold	C18	Gulf Intl.
Cheryl	C8	Hardrock
Chesber	C15	Hecla
Claude Res.	C8	Hector Res.
Cominco	C5, C8, C10	Hemlo Gold
Cons Colossal	C13	Highland Valley
Cons Sea Gold	C8	Houston Metals
Corona Corp.	C8	HSK
Cove Eng.	C8	Hud Bay S
Coxheath	C13	Inco
Crest Res.	C8	Inet
Delaware	C8	Int'l Shasta
Diepdaume	C15	Iskut Gold
Dominion	C14	Jascan
Dryden Res.	C8	Jazzman
Dundee	C8	Joutel
	C8	Kestrel Res.

March, 1988, production of primary zinc was 98,022 tonnes compared with 115,623 tonnes March, 1987. Production of refined zinc decreased in March, 1988, 58,503 tonnes from 60,916 tonnes year earlier reported Energy, Minerals and Resources.

VNA # 0072 VN02 JUN 88 09:57 (22575.00)
KMA # 0051 KN02 JUN 88 09:57

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CUA/SYLVIA CONT
CUD/MCCABE
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WRT/RISTE

~~NEWS RELEASE~~

~~JUNE 27, 1988~~

TRADING SYMBOL: HUN
SHARES OUTSTANDING: 2,020,000

THE HUNTINGTON RESOURCES - LACANA JOINT VENTURE ON THE BRETT PROPERTY WEST OF VERNON WISHES TO ANNOUNCE A TRULY EXCEPTIONAL GOLD INTERSECTION. THIS INTERSECTION AVERAGING 2.03 OZ/T GOLD OVER 235 FEET COMES FROM A RECENT REVERSE CIRCULATION HOLE 4C-38-11 DRILL ON THE MAIN SHEAR ZONE.

THE HOLE WAS TARGETED TO TEST THE CONTINUITY OF HIGH GRADE GOLD MINERALIZATION INTERSECTED BY THREE DIAMOND DRILL HOLES IN 1987 (PREVIOUSLY REPORTED) ON SECTION 8+05N. THIS WAS ACHIEVED BY DRILLING THROUGH AND BEYOND THESE CORE INTERSECTIONS. THE MINERALIZATION IS THROUGH AND BEYOND THESE CORE INTERSECTIONS. THE MINERALIZATION IS LARGELY IN THE FOOTWALL TO THE MAIN SHEAR ZONE AND INCLUDES AN UPPER HIGHER GRADE SECTION OF 145 FEET AVERAGING 2.95 OZ/T AU WITH MUCH VISIBLE GOLD AND A SECTION BENEATH WITH 90 FEET AVERAGING .548 OZ/T AU. A SUMMARY TABLE WITH DETAILS OF INDIVIDUAL ASSAY SECTIONS FOLLOWS.

..CONT'D ON PAGE 2

EOM 51.

INTERSECTION
ELEVATION

AVERAGE OF
GOLD
IN OZ/GM

NO. OF CUTS
FROM SUBJECT *check*

COARSE GOLD

INTERSECTION ELEVATION	AVERAGE OF GOLD IN OZ/GM	NO. OF CUTS FROM SUBJECT <i>check</i>	COARSE GOLD
130-135	.13	2	Y
135-140	2.85	2	Y
140-145	5.66	4	Y
145-150	11.07	2	Y
150-155	3.65	3	Y
155-160	1.84	2	Y
160-165	2.47	2	Y
165-170	1.35	2	Y
170-175	1.56	2	Y
175-180	1.44	2	Y
180-185	3.55	3	Y
185-190	1.27	2	Y
190-195	9.02	3	Y
195-200	7.52	3	Y
200-205	5.83	2	Y
205-210	2.06	2	Y
210-215	5.08	3	Y
215-220	2.67	2	Y
220-225	4.25	3	Y
225-230	2.37	2	Y
230-235	2.53	3	Y
235-240	3.02	1	Y
240-245	1.01	1	Y
245-250	.58	1	Y
250-255	.347	1	Y
255-260	.395	1	NO
260-265	.986	1	Y
265-270	.474	1	Y
270-275	.480	1	Y
275-280	.496	1	Y
280-285	.123	1	Y
285-290	.152	1	Y
290-295	.436	1	Y
295-300	.191	1	NO
300-305	.363	1	Y
305-310	1.81	1	NO
310-315	.189	1	Y
315-320	1.08	1	Y
320-325	.817	1	Y
325-330	.384	1	Y
330-335	.614	1	Y
335-340	.385	1	Y
340-345	.497	1	Y
345-350	.266	1	Y
350-355	.249	1	Y
355-360	.703	1	Y
360-365 (END OF HOLE)	.609	1	Y

* ASSAYS AND RECHECKS BY KRAL
* Y INDICATES YES

STIRLING D MCILVEEN
PRESIDENT

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THIS NEWS RELEASE. IT HAS BEEN PREPARED BY STIRLING D MCILVEEN, PRESIDENT OF HUNTINGTON RESOURCES INC. WHO IS RESPONSIBLE FOR ITS CONTENT

JUNE 10, 1988

TRADING SYMBOL: HUN
SHARES OUTSTANDING: 2,020,000

HUNTINGTON/LACANA

LACANA MINING CORPORATION ISSUED THE FOLLOWING NEWSRELEASE ON JUNE 9TH, 1988 EXPLAINING THE DRILL RESULTS ON THE BRETT PROPERTY, DETAILS OF WHICH WERE ISSUED BY HUNTINGTON ON JUNE 7TH, 1988.

*LACANA MINING CORPORATION (LCA-TSE,ME; LCNAT-NASDAQ) REPORTED TODAY THAT REVERSE CIRCULATION HOLE RC88-11 ON THE BRETT PROPERTY WAS DRILLING DOWN OR ALONG THE DIP OF THE MAIN SHEAR ZONE TO TEST FOR VERTICAL CONTINUITY BETWEEN THREE DRILL INTERSECTIONS.

THESE EARLIER REPORTED INTERSECTIONS HAD THE FOLLOWING RESULTS:

HOLE 87-29	17.2 FEET OF 0.737 OUNCES GOLD PER TON;
HOLE 87-47	3 FEET OF 0.98 OUNCES GOLD PER TON; AND,
HOLE 87-30	17.1 FEET OF 0.092 OUNCES GOLD PER TON.

THE ATTACHED CROSS-SECTION SHOWS THESE HOLES ALONG WITH HOLE RC 88-11.

PREVIOUSLY, HUNTINGTON RESOURCES LTD., THE OPERATOR OF THE PROJECT ANNOUNCED ASSAY RESULTS FROM HOLE RC 88-11 OF 2.03 OUNCES OF GOLD PER TON OVER A LENGTH OF 235 FEET.

ON THIS PROPERTY, 25 KILOMETRES WEST OF VERNON, BRITISH COLUMBIA, REVERSE CIRCULATION DRILLING WAS UTILIZED IN THE EARLY PART OF THE 1988 EXPLORATION PROGRAM BECAUSE OF POOR CORE RECOVERIES AND DRILLING DIFFICULTIES ENCOUNTERED IN THE MAIN SHEAR ZONE LAST SEASON. SO FAR, INCOMPLETE ASSAYS RESULTS FROM OTHER REVERSE CIRCULATION HOLES HAVE INDICATED REASONABLE CORRELATION WITH PREVIOUS CORE RESULTS.

THE AREA AROUND THE RC 88-11 INTERSECTION IS CURRENTLY BEING CORE DRILLED ON 50-FOOT CENTRES TO BETTER DEFINE THE SHAPE AND EXTENT OF THIS HIGH GRADE ORE ZONE. THE BRETT PROPERTY HOSTS SEVERAL OTHER PROMISING EXPLORATION TARGETS WHICH WILL BE EVALUATED DURING THE CURRENT DRILLING PROGRAM.

LACANA CAN EARN A 51 PERCENT INTEREST IN THIS PROPERTY BY SPENDING A TOTAL OF \$500,000 PRIOR TO DECEMBER 31, 1988.

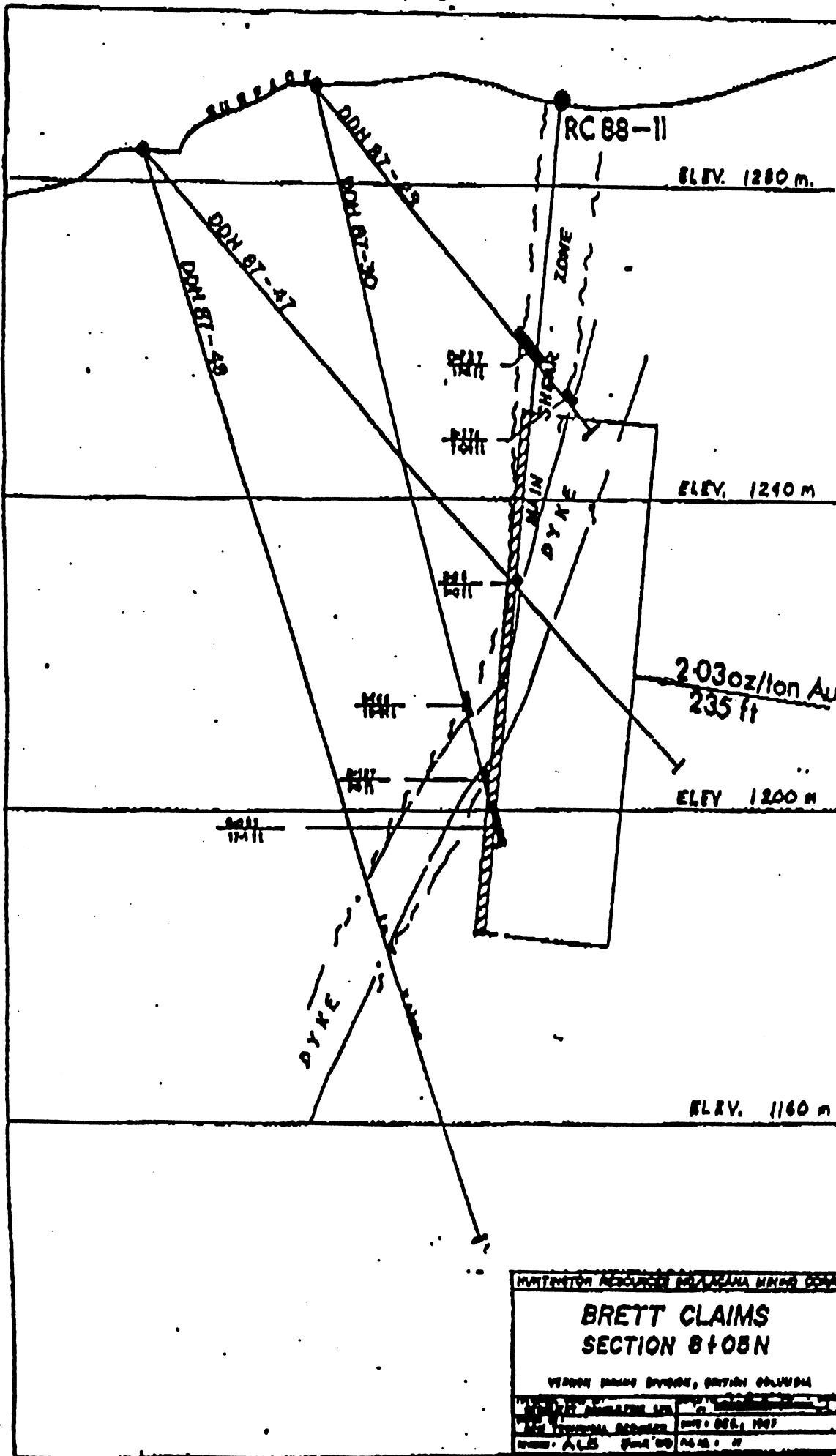
HUNTINGTON FULLY ENDORSES THAT RELEASE IN EVERY RESPECT. MEANWHILE, THE DRILLING PROGRAM CONTINUES IN ACCORD WITH OUR NEWS RELEASE OF APRIL 28, 1988. SPECIFICALLY, TWO DIAMOND DRILLS ARE COMPLETING STEP OUT HOLES IN THE AREA OF RC 88-11.

STIRLING D. MCILVEEN
PRESIDENT

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THIS NEWS RELEASE. IT HAS BEEN PREPARED BY STIRLING D. MCILVEEN, PRESIDENT OF HUNTINGTON RESOURCES INC. WHO IS RESPONSIBLE FOR ITS CONTENT.

DJC/VES

EOM 150.



VNA # 0094 VN02 10 JUN 88 10:52 (54501.00)
KMA # 0076 KH02 10 JUN 88 10:53

cc. CUA CUB CUD WDX WRK ENG ALL

CUA/ PAUL CONT
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WDX/ DAVE CRANE
WRT/ BRYAN

~~HUNTINGTON RESOURCES LTD~~
~~SHARES ISSUED: 2,029,000~~

HUN
JUNE 9 CLOSE \$3.90

~~PROPOSED~~ 250,000 UNITS ARRANGED; ADDITIONAL 250,000 UNITS
PROPOSED

MR STERLING MCIIVEEN REPORTS:

THE COMPANY HAS ARRANGED, SUBJECT TO REGULATORY APPROVAL, A PRIVATE PLACEMENT OF A TOTAL OF 250,000 UNITS AT A PRICE OF \$3.75 PER UNIT (EACH UNIT CONSISTS OF ONE HSARE AND ONE-HALF WARRANT). ONE WARRANT, TOGETHER WITH \$4.30 IS EXERCISABLE FOR ONE YEAR TO BUY AN ADDITIONAL SHARE.

THE PLACES HAVE ALSO AGREED TO SUBSCRIBE FOR AN ADDITIONAL 250,000 UNITS (EACH UNIT CONSISTING OF ONE SHARE AND ONE-HALF WARRANT) AT A PRICE EQUAL TO THE CLOSING PRICE ON JUNE 22, 1988, LESS A 10% DISCOUNT.

ONE WARRANT MAY BE EXERCISABLE FOR A PERIOD OF ONE YEAR FROM JUNE 22, 1988 AT A PRICE OF \$0.25 ABOVE THE CLOSING PRICE ON JUNE 22, 1988.

THERE IS A FINDER'S FEE OF 2 1/2%

VNA

EOM 76.