



## JOINT NEWS RELEASE

CATHEDRAL GOLD CORPORATION (T)
IMPERIAL METALS CORPORATION (T, V, M.)

Trading Symbol CAT Trading Symbol IPM

FOR RELEASE

August 15, 1988

CONTACT

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# CATHEDRAL ACQUIRES 32% INTEREST IN BRALORNE JOINT

Cathedral Gold Corporation will purchase a 32.46% interest in the Bralorne Gold Property from the Imperial Metals Corporation group in exchange for 1,350,000 shares of Cathedral and an option on 300,000 additional common shares at \$3.00, good for two years. In addition, Cathedral will carry a 10% cost share on behalf of one of the Imperial Group Limited Partnerships (Geomex 8) through to commercial production. The deal, which is subject to Cathedral shareholder and regulatory approval, will increase the Imperial Group holding in Cathedral to 68%. Imperial's stake will rise to 40%.

The Bralorne Property holdings cover over 4,000 acres and include the former Bradian, King, Lorne and Pioneer Mines. From the early 1900's to 1971, 4,100,000 ounces of gold were produced from 8,000,000 tons of ore. Recoveries averaged 0.51 oz/t gold. Over half of this gold was produced from 4 of the property's 38 known quartz veins which vary from 2 to 5 feet in width with local swellings and vein junctions up to 20 feet in width. The gold within these veins occurs as fine, visible free gold.

Existing proven and probable reserves above the 2600 level are 919,000 tons containing 0.26 oz/t gold and possible reserves are 145,000 tons containing 0.32 oz/t gold. Additional reserves are located below the 2600 level and in other parts of the property. Much of these existing reserves lie within the margins above and below existing stopes in blocks which were considered uneconomic when the mine closed in 1971 owing to a \$35.00 U.S. per ounce gold price. The cutoff grade prior to 1971 was 0.3 oz/t per ton.

A \$3,100,000 underground rehabilitation and 30,000 foot diamond drilling program is underway on the property which is located approximately 100 miles north of Vancouver near Lillooet. A key objective of the program is to extend the mineral inventory above the 2600 level, particularly above the 1,000 level within an area of higher grade reserves of 298,000 tons grading 0.41 oz/t gold, and to test recently discovered targets between the Bralorne, King and Pioneer Mines. Much of the vein structure remains unexplored and the potential for additional extensions and offsets is exceptional. Further, there is evidence of gold in other geological environments at Bralorne which have not yet been explored. With blocks of very high grade reserves below the 2600 level, there is also excellent long term potential at depth.

It is hoped that this year's program will lead to a positive feasibility study. Owing to extensive prior development work on the property (45 levels reaching down over 6,000 feet), mine construction and mill installation could be completed in as little as 12 months following a production decision.

All operations on the property are under the direction of Paul Saxton, the newly appointed President of Golden North Resource Corporation, which holds a 57.5413% interest and is operator of the property.

Pierre B. Cebel President

The Vancouver Stock Exchange and the Toronto Stock Exchange have not reviewed this News Release and do not accept responsibility for the adequacy or accuracy of its content.

PBL/VS:CatNR

765-) Bralame

# BRALORNE • PIONEER GOLD MINES LTD.

SUITE 400-455 GRANVILLE STREET, VANCOUVER, B.C. V6C 1T1 • PHONE (604) 682-3701 • FAX (604) 682-3600

### **NEWS RELEASE**

**NOVEMBER 27, 2002** 

## DRILLING ON THE BRALORNE EXTENSION LOCO PROPERTY COMMENCES

VANCOUVER - Bralorne-Pioneer Gold Mines (TSX Venture - BPN) reported today that exploration drilling on its Bralorne Extension ("Loco") claims in Bralorne, British Columbia has commenced.

The drilling targets are located near the recent trenching which encountered significant gold mineralization and extended the Peter Zone by some 1,200 feet to the west. Previous exploration has already identified the Peter Zone strike length to be between 2,000 to 3,000 feet in length and is known to be over 1,000 feet deep.

All of the 95 trench samples from the latest program contained gold mineralization. Nearly half, or 44 samples, graded higher than 1 gram per metric tonne (0.029 troy ounce per ton). All samples were processed by fire assay at Acme Analytical Laboratories of Vancouver.

On Behalf of the Board Signed:

"Matt Wayrynen"
President

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy or adequacy of this release.

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# BRALORNE-PIONEER GOLD MINES LTD. #400, 455 Granville Street, Vancouver, BC, V6C 1T1 (604) 682-3701 (604) 682-3600

#### NEWS RELEASE

February 10, 2003

TSX Venture Exchange Symbol: "BPN"

The Company is pleased to announce it has entered into a £5,000,000·(approx. Cdn \$12,500,000) investment agreement with Ocean Resources Capital Holdings Plc. ("ORCH"). Pursuant to the agreement, ORCH will issue to the Company a total of 10,000,000· units in the capital of ORCH (the "Units") at a deemed price of £0.50 per Unit (each Unit consisting of one share and one warrant); and the Company will in return issue to ORCH a secured gold loan (the "Note") in the principal amount of £5,000,000. As security for the loan the Company will grant ORCH a security interest over all of the present property of the Company. Until the existing bondholders are paid, ORCH's security interest will rank subordinate to the existing bond holder's interest.

ORCH is a London, UK based company which is arranging up to £50,000,000 of similar loan financings to junior mining and oil and gas companies around the world, that are in or near commercial production. ORCH has made application for admission to trade on the Alternative Investment Market ("AIM") of the London Stock Exchange. Following its admission, ORCH has agreed to assist the Company in reselling the ORCH Units held by the Company, to third party purchasers, such that the Company will then receive funds for its use. The Company will use the funds to make full and final payment to the Company's present mortgage bond holders of approximately US \$1,800,000 and to complete underground development of the Company's. Bralorne Gold Mine and expand existing mill to a capacity of 300 tons/day. If ORCH fails to gain admission to AIM by March 7, 2003, the transaction will terminate.

The Note issued by the Company will be for a term of three years, and will bear interest at the rate of 10% per annum. The Company has agreed, upon receipt of the proceeds of a sale of all or any of the Units, the Company will place in an escrow account a sum equal to twenty per cent of the gross sale proceeds to be used solely for payment of the first year's interest on the loan. The calculation and accrual of interest shall commence on the date the Company realizes the first £500,000 from the sale of its Units. The Note is repayable at any time by the Company delivering to ORCH, gold bullion at the fixed price of US\$315 per ounce.

In addition, the Company has agreed to issue to ORCH two year share purchase warrants entitling ORCH to acquire up to 4,250,000 common shares of the Company at the greater of (i) \$0.50 per share in the first year and \$0.58 in the second year, or (ii) the market price of the Company's shares on the TSX Venture Exchange on the date of issuance of the warrants, for the first year (increasing by 15% in the second year).

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March 26, 2004

**TSX-V Trading Symbol: BPN** 

# **Bralorne Mill Producing Gold**

The company is pleased to report that continuous milling has restarted at the Bralorne mill after a 30 year hiatus. The Bralorne-Pioneer gold mines are located 50 kilometres north of Pemberton, B.C. and are the largest historical gold producers in the Canadian cordillera with past production of more than 4.1 million ounces of gold. Continuous milling started March 15, 2004 at 100 tons per day. Initially, waste material from development drifting grading about 3.4 grams gold per tonne or 0.1 ounces gold per ton has been fed to the mill to fill gold traps in the circuit before treatment of the higher grade mineralization commenced. Starting March 25, 2004 higher grade mineralization from the Peter Vein, grading 19.8 grams gold per tonne or 0.58 ounces gold per ton, is being fed to the mill. Mining of this material is presently being carried out at about 45 tons per day and is being ramped up to 125 tons per day over the next two months. A stockpile of 3500 tons of Peter Vein material has been mined and stacked beside the mill.

The Peter Vein is a relatively new discovery from soil geochemical sampling and excavator trenching in 1988. The vein's surface outcrop was covered by three to four metres of overburden so it was not found and mined by the historic mining operations but it is similar mineralogically to the main ore producing veins in the camp. These veins are banded mesothermal quartz-carbonate veins of the motherlode type. Historic production graded 16.2 grams gold per tonne or 0.52 ounces gold per ton. The Peter Vein is relatively close to historic underground workings and has been accessed from the main haulage level, the 800 level. Detailed sampling of one of the mineralized bodies on the 800 level on the vein has returned 19.8 grams gold per tonne along 18.3 metres of the vein over an average width of 1.98 metres or 0.58 ounces gold per ton along 60 feet of vein over 6.5 feet. This is the material that is presently being mined. Historically, approximately 30% of this type of vein produced ore. An inferred mineral resource of 26,163 tonnes grading 9.5 grams gold per tonne or 28,779 tons grading 0.28 ounces per ton has been calculated in the zone being mined on the Peter Vein but this calculation "might have significantly underestimated the grade of the Peter Vein in this area" (Dunn, 2003)

An underground emergency escapeway has been completed at the request of the B.C. Government Inspector of Mines. This work opened access to other mineralized blocks on the 800 Level, part of an inferred mineral resource of 407,324 tonnes grading 10.6 grams gold per tonne or 448,056 tons grading 0.31 ounces gold per ton that has been calculated above the 800 Level. Further inferred mineral resources totaling over 1.2 million tons of 0.30 ounces gold per ton are calculated to exist below the 800 level in and near the historic workings.

The company expects to recover greater than 50% of gold by gravity separation. The bulk of the remainder of the gold will be recovered in a flotation concentrate which will be stockpiled until a buyer is found. Negotiations are currently underway with Barrick Gold Strike in Elko Nevada for sale of the flotation concentrate. Historic gold recoveries were 97% using a similar milling system. The company expects to pour the first dore bar April 8, 2004.

The foregoing technical information has been reviewed by David St. Clair Dunn, P.Geo., a qualified person with respect to NI 43-101.

## On behalf of the Board of Directors;

William Kocken,. President

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February 26, 2007

TSX-V Trading symbol: BPM U.S. symbol: BPMSF.PK Berlin & Frankfurt WKN A0B75M

#### INITIAL RESULTS FROM THE 2007 KING MINE UNDERGROUND DRILLING PROGRAM

Bralorne Gold Mines Ltd. is pleased to announce that the first two holes from the end of the King drift in the multi-hole underground drill program have returned encouraging results as follows:

Hole	Dip (degrees)	From (ft)	To (ft)	Length (ft)	Au (oz/ton)
UB 07-01	0	495.9	501.2	5.3	0.116
containing		500	501.2	1.2	0.400
UB 07-02	-9	485.3	489	3.7	2.203

Due to the steepness of the vein, true widths, are very close to intercept width.

UB 07-03, at minus 17.5 degrees, or 75 feet below UB 07-02 has intersected the vein with "visual" gold noted and assays results are pending.

UB 07-04 at minus 25.5 degrees, or 75 feet below UB 07-03, is currently in progress.

This is the first phase of the underground drilling program. These initial holes are drilled on "one" line or section (vertical continuity) to test a portion of the King - Bralorne gap. On completion of "vertical continuity" the holes will target strike or horizontal extent.

The intersection occurs in an area where no historical drilling has taken place and the new zone is open in all directions.

Assays were done by Eco Tech Laboratory Ltd. of Kamloops, BC, a certified assay laboratory. The method used was fire assay with metallics. The program is being supervised by Robert Reid, P. Geo, a qualified person as per National Instrument 43-101 who has reviewed the contents of this news release.

The Bralorne mine is located 150 air miles from Vancouver, BC. The Company is re-developing the former and very successful Bralome, Pioneer and King gold mines. From 1928 to 1971, these three operations produced 4.15 million ounces of gold from 7.9 million tons of ore (equalling a grade of 0.53 ounces per ton). Bralorne, Pioneer and King represent the largest historic gold producers in the Canadian Cordillera. The Company remains well funded with no long-term or short-term debt.

On Behalf of the Board

"William G. Kocken" William G. Kocken President

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the accuracy of adequacy of this release.