

transverse to and cross-cutting the Heino-Money Zone. Gold mineralization has been traced down-dip for 60 feet from surface and remains 'open' to depth. The following drill intersections have been reported:

- Hole No. 86-90 - 4.0 feet intersection - 1.60 oz./ton gold
- Hole No. 86-91 - 3.5 feet intersection - 1.83 oz./ton gold
- Hole No. 86-92 - 5.0 feet intersection - 1.00 oz./ton gold

The discovery of this new zone could mean that other untested east-west trending structures could also host gold mineralization. Further exploration of this new zone will be conducted from underground.

Within the Heino-Money Zone, diamond drilling has also been successful in extending the Screamer Shoot to depth.

The current underground exploration program is now advancing the 2130 Monte drift through the Screamer Shoot at a level 100 feet below surface. Spectacular 'bonanza-type' visible gold has been reported from several drift rounds taken in the vicinity of this year's high grade drill hole.

The following field lab assays have been obtained from five drift rounds taken over a distance of 24 feet:

- Round No. 34 (185-191 feet distance from portal) - est. 20 tons with muck assays 0.82 ozs/ton gold
- Round No. 35 (191-197 feet distance from portal) - est. 20 tons with muck assays of 12.97 ozs/ton gold
- Round No. 36 (197-203 feet distance from portal) - est. 20 tons with muck assays 10.13 ozs/ton gold

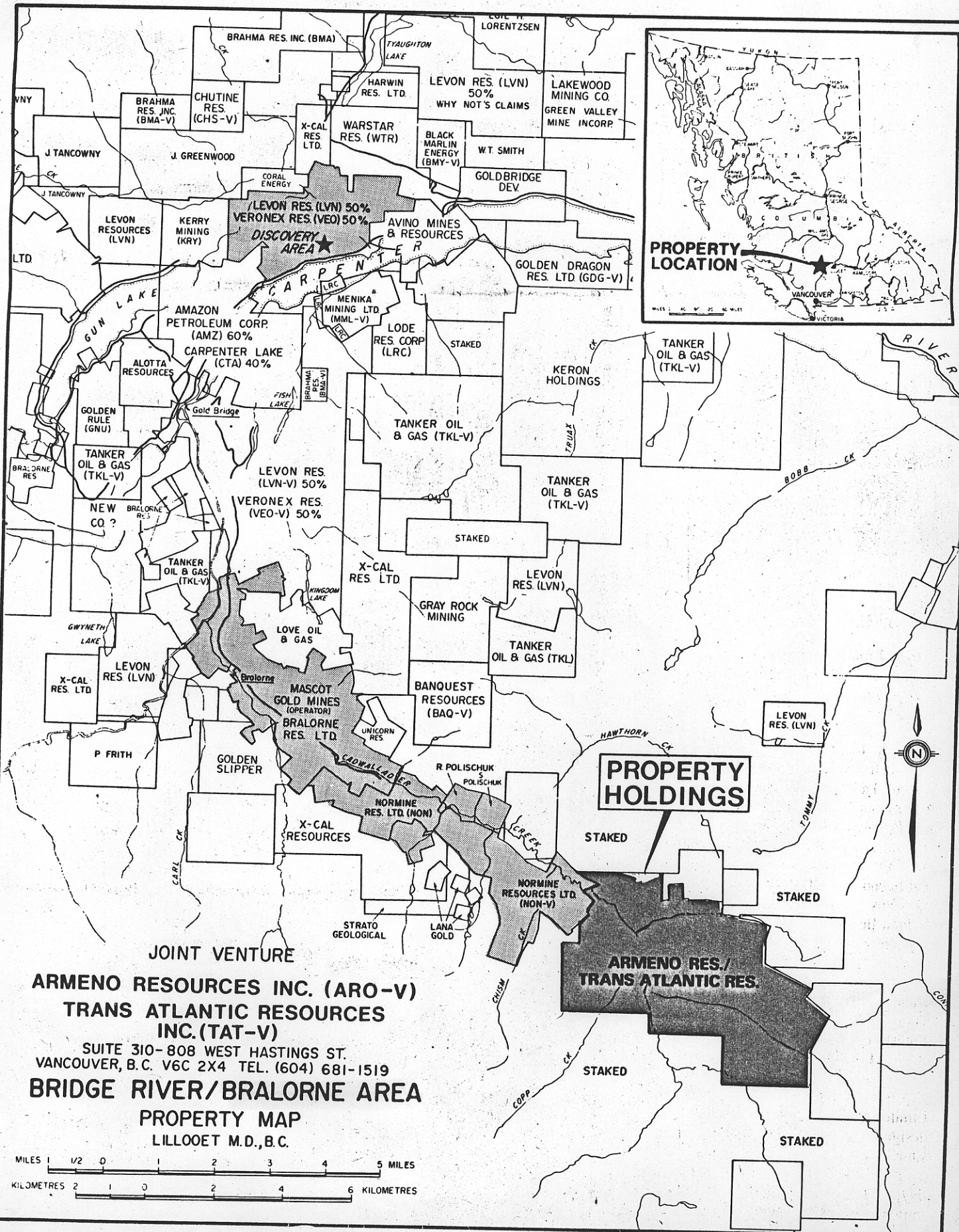
The reported weighted average of the 106 tons of ore stockpiled from the above rounds is 5.4 ounces per ton gold for a total of 572 contained ounces of gold having a gross value of \$300,000 at today's gold price. The Screamer Shoot represents the highest grade ore shoot found to date on the Tillicum Mountain Property.

Mining crews are now raising on this shoot to test the extent of the high grade mineralization in this area and confirm underground reserves. Underground reserve definition and stockpiling of ore is also continuing elsewhere within the overall Heino-Money area.

Esperanza is proceeding with plans for the use of a pilot milling facility and processing of ore should commence shortly.

Esperanza Explorations Ltd. trades on the Vancouver Stock Exchange; trading symbol EEP.

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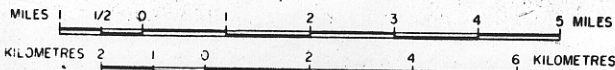
JOINT VENTURE
ARMENO RESOURCES INC. (ARO-V)
TRANS ATLANTIC RESOURCES INC. (TAT-V)

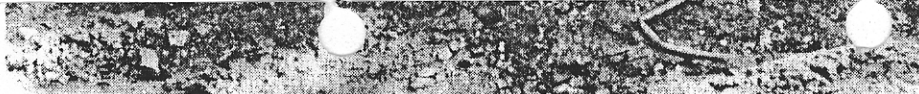
SUITE 310-808 WEST HASTINGS ST.
 VANCOUVER, B.C. V6C 2X4 TEL. (604) 681-1519

BRIDGE RIVER/BRALORNE AREA

PROPERTY MAP

LILLOOET M.D., B.C.





Quartz veins exposed during trenching on X-Cal's Anderson Lake Project, which will be the focus of diamond drill program this fall.

X-CAL Resources Ltd.

To Drill Three Properties This Fall

X-Cal Resources Ltd. is ready to drill its Anderson Lake bet in the Bridge River/Bralorne area of British Columbia.

The company has taken a large (28,000 acres) claim block from staking through to the present drillable stage, under the guidance of geological and prospecting legend Dr. Franc R. Joubin.

Recent geological mapping pointed to a southern extension of the productive Cadwallader Gold Belt, the most productive gold structure in British Columbia, where a three mile long section produced 4,000,000 ounces at an average grade of .52 oz./ton or approximately 1.6 billion U.S. dollars at today's price. Very few people know this area better than Dr. Joubin. As his 50 year association with the camp took him from being a labourer, through writing the definitive paper on the structural geology of the Bralorne/Pioneer Gold Mine, until following his famed uranium finds at Elliot Lake in Ontario in the 1950's, he returned to Bralorne to become the major shareholder and President of the Bralorne/Pioneer Gold Mine during 1960-63.

X-Cal is working on his theory as to where to find the next Bralorne/Pioneer. So far says X-Cal President, Shawn Kennedy, "The concept has stood up at each phase of exploration. Initially when we tested the creeks in the area for gold... we found that there was gold there."

"In fact the South Fork of McGillivray Creek is highly anomalous in gold values whether by heavy minerals or conventional silt sampling," says Kennedy. "Gold also shows in the soils and also in anomalous values in various rock outcrops currently exposed. Currently the geological theory is continuing to stand up well under the scrutiny of a bulldozer and an excavator as the South Fork area is accessed for trenching and drilling... most theories don't."

"There isn't any doubt now about the structure or the geology," says Kennedy. "It is there revealed for any scout who would like to look. It is still in an early stage in our bet, but it is now drillable. The new quartz veins which have been exposed are wide and strong and will be drilled this fall. We also plan a series of geological test holes which are being targeted now. Our bid for the first ore grade drill hole from the property is exciting, as the prize is another Bralorne."

Approximately 5,000 feet of initial drilling is planned for this year.

SNOWBIRD PROJECT

The company also plans to drill its Snowbird Project in the Omineca District this fall. The project is held under option from a private company, Pipawa Resources, controlled by Dr. Franc Joubin. X-Cal can earn a 100% interest by spending \$350,000 on the project, with a 3% net smelter to be retained by Pipawa. Currently there is 5,000 tons of .2 gold with 3% antimony drilled off on the property.

The known deposit is set in a major structure which has the potential for large tonnage. It is believed that the Snowbird deposit itself has been drag faulted, so the program there will consist of a tightly spaced series of reverse circulation drill holes across the main structure, on either side of the deposit to located the extension. This would then be followed by diamond drilling.

PILOT PROJECT

The company's Pilot Property is also expected to be the target of a 2,000 foot diamond drilling program, to test two targets currently existing on the property.

Funding for all of these projects is to come from the M.V.P. Capital Corp., in return for X-Cal shares.

X-Cal is involved in 90,000 acres of Canadian Exploration lands; 40,000 of which are located in the new Kapuskasing area gold play in Ontario. That project is a joint venture operated by Homestake Explorations, with X-Cal, Central Crude and a private company each holding 25%. The company continues, in addition to its aggressive exploration stance, to evaluate various advanced precious metal projects both in Canada and the U.S., with a view towards precious metals production.

X-Cal Resources Ltd. trades on the Toronto Stock Exchange;

If you can dream - and not make dreams your master.

Rudyard Kipling

X-CAL RE

Trading Symbol: X

A Precious Me

- Major Land Holder - Br
- Snowbird - Gold/Antimo
- Joint Venture - 40,000 A

For further inform

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