

Axelgold. Rubicon Minerals Corporation has postponed its plans to explore the Axelgold property.

Bow. Spoke with John Kerr of Eureka Resources on September 1--he advised that the company would not proceed with drilling this year because of poor market conditions and the inability to raise sufficient funds for a diamond drilling program.

Crownite. Work planned on the Crownite diatomite deposit, west of Quesnel, has been re-scheduled for 1999.

Fort. Ascot Resources has decided not to conduct further exploration on the Fort copper-molybdenum prospect west of Cunningham Lake. However, JV partner Eastfield Resources is considering a limited drilling program as follow-up to the geochem and geophysical programs completed by Ascot.

Galena Hole (Black Bear Creek). Located an old adit called Galena Hole (no Minfile) about 10 km northeast of Likely. Old timers apparently hand cobbled the galena-rich ore from several quartz-barite veins that cut bleached, pyritic phyllites. The veins are similar to those that will be part of a trenching program by Mike Heino on his Blackey claims later in September.

JD. Americas Gold Corp. (in JV with Antares Mining and Exploration) completed 1 drill hole on the Creek zone (south of the discovery hole) and 3 holes on a parallel structure, the Orest zone. Assays have not yet been made public. Taiga Consultants are currently in the process of completing an IP survey over the Creek zone area. Upon its completion they will demob. It is uncertain whether any exploration will take place on the property next year.

Shasta. Spoke with Ed Craft--he doesn't sound very optimistic about the chances of milling Shasta ore this fall. The small mining project may have to be postponed until next spring/summer.

Taken. This gold vein prospect adjacent to the Tsacha property in the Nechako Plateau has been optioned to Paramount Ventures. Paramount has plans for trenching and an IP survey to begin sometime in September.

Tsacha. Corona Gold (with Teck as operator) will drill a minimum of 3 holes on the Tsacha property in order to extend the strike length of the gold vein system. Previous drilling by Teck outlined a resource on the main Tommy vein of 440,000 tonnes averaging 8.5 gpt Au at a 5 gpt Au cutoff. Other significant veins were also identified but are not part of the resource. The 1998 program is expected to get underway by mid to late-September.

Other.

New staking noted by Watershed Resources for an unknown client to cover RGS anomalies in NTS 94C.

Spent a day (Sept. 4) with PA grantee Bill Poole on his Murray claims. His work this summer has identified a stream sed. anomaly of over 1100 ppb gold in a creek draining through little altered quartz diorite. He has also come up with a limited gold soil anomaly near the projected contact of quartz diorite and an ultramafic body.

Bob.

Lane Sept. 7/98