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T. Schmelzer

20 November 1986

NEWS RELEASE

## BONAPARTE PROPERTY

A pre-drilling trenching program directed at exposing the source of gold-bearing quartz boulders has been successful. At least five gold-bearing veins have now been identified within an area 300 m x 200 m, open in all directions. Drilling will begin on November 20th.

Veins underlying three of the four clusters of boulders (some of which yielded gold grades over 6.00 oz/ton) have now been exposed and a new vein, apparently unrelated to any boulders, has been found.

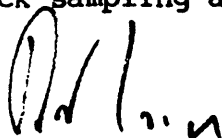
The new vein yielded 1.94 oz gold/ton in a sample taken from outcrop. One trench on this vein contains visible gold. Vein width of between 0.70 and at least 2.0 metres over a strike length of 20 metres has been demonstrated. Other trenches indicate probable continuity of this vein for at least 70 metres.

The source of the one boulder cluster (samples from which ran up to 15.97 oz gold/ton) not yet traced to bedrock is the objective of further trenching, which will coincide with the first part of the drill program.

In accordance with the option agreements announced October 15, 1986, two companies of the Hughes-Lang Group have now completed (subject to regulatory approval) the purchase of 200,000 Inter-Pacific shares at a price of 80¢ per share, to be issued together with a warrant to purchase an equal number of shares at \$1.00 per share within one year.

## PRECISELY PROPERTY

Placer Development Limited reports completion of four diamond drill holes on the Precisely Property optioned from Inter-Pacific in July, 1986. Although the rocks intersected appear encouraging and suggest a large epithermal system, few significant gold values were obtained from these first four holes. Placer is continuing with further studies, including check sampling and petrology.



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

LOG NO:	VAN
ACTION:	
FILE NO:	NR2586

# Inter-Pacific Seeks B.C. And Aussie Gold

by David O'Keefe

One of the great market truisms when assessing a mining company is the composition of the management, their depth of experience, mining knowledge and fiscal expertise. The correct balance is a recipe for success when coupled with some outstanding properties.

Vancouver trader Inter-Pacific Resource Corp appears to fit the bill on all counts. The President is Tim Ryan, with twenty years experience in the investment business, Vice-President is Robert Longe, a geologist with twenty-five years of experience, the pair have worked together as MineQuest Associates for the past seven years in contract exploration management and consulting. Tony Greer, a Director, is a lawyer with extensive mining experience and recently added to the Board are two new Directors, Gerald Hobbs, former Chairman of Cominco and Don Mustard, a geologist and former Regional Manager and Director of B.P. Minerals.

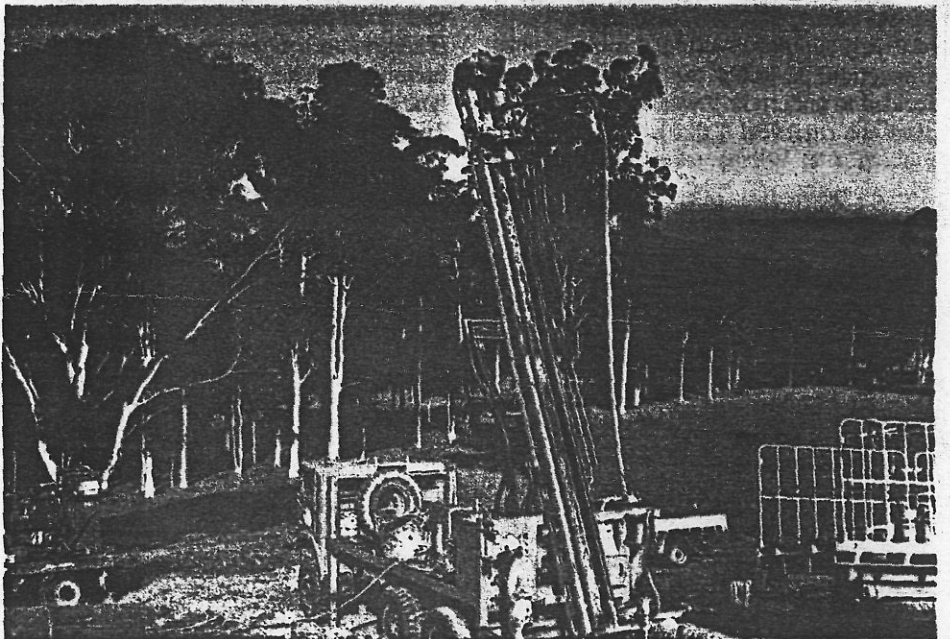
This management-property combination has already attracted two major mining companies in joint ventures, Placer Development and Newmont Mining, through its Australian subsidiary, Newmont Holdings Pty. and a deal on the third property is now being negotiated. Newmont, BGR Precious Metals and at least two of the country's best fund managers have taken significant equity positions in Inter-Pacific. Inter-Pacific's property interests are the Precisely Claims, 25 miles north of Savona, B.C., the North Arm property, 70 miles north of Brisbane, Australia and the Bonaparte property, 20 miles north of Kamloops, B.C.

The 126 unit Precisely property was acquired under option in 1984. Drilling in the fall of 1985 established the presence of disseminated gold in three zones. Two 10 foot and one 20 foot intersection in the "Bridge" zone contained in excess of 0.1 ounces of gold per ton and one hole returned 0.72 ounces of gold and 4.2 ounces of silver over two feet.

Robert Longe feels that "more important than grade, is the strength and continuity of the mineralized system in the Bridge zone" Over 985 feet in seven holes — 60% of the total footage drilled in this zone — contained anomalous gold values, indicating that gold is disseminated throughout the system.



*Andrew Gourlay looking over the Savona property*



*Collaring the NA13 on the North Arm property*

The property was obviously of interest to Placer Development, which has signed a letter of intent to earn a 65% interest in the Precisely claims. Placer can earn its interest by spending \$1 million over four

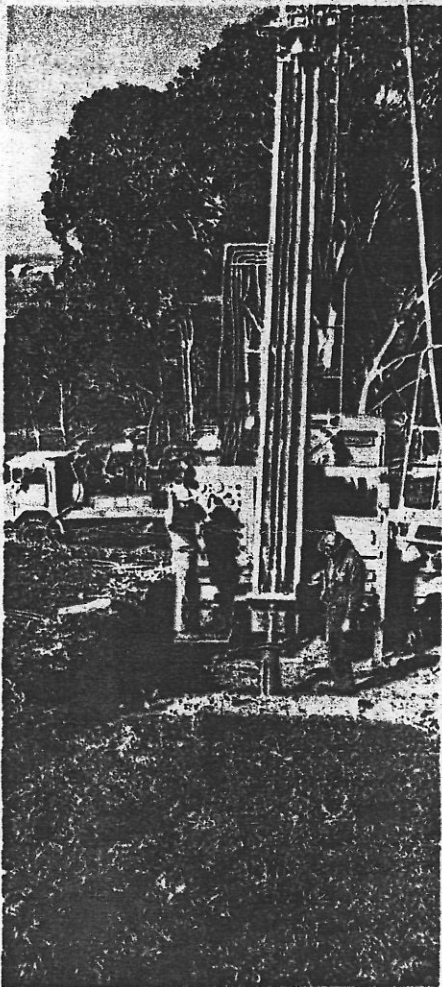
years and paying Inter-Pacific \$300,000 at time of vesting. Placer's drilling program began October 1st.

The Australian property, the North Arm in Queensland, has a fascinating and





Work continuing through the night at the Bonaparte claims.



Collaring the NA13 on the North Arm property in Queensland. In the distance one of the many dairy farms.

almost bizarre history. Part of a gold camp close to Brisbane, the field's richness went largely unrecognized and in many cases some of the men who were mining there became objects of derision.

In a feature article in the June 10, 1933 issue of the Brisbane paper, one leaseholder explained "The trouble is that it is too close to Brisbane, too close to a railway and too close to a good creek. These men cannot believe that there is gold here in such quantities so close under their own noses. If this mine were out in the middle of the desert it would have been rushed long ago"

A report by mining engineer F.G.de V. Gipps, in the same paper, was quoted as saying "In conclusion I would say simply that I consider this property as among the best I have ever inspected and sampled, even in the palmy days of Western Australia."

During the years 1930-1937, 30,000 tons of ore was mined at the North Arm and 31,000 ounces of gold was recovered from 4,500 feet of underground workings.

Inter-Pacific's agreement on the 76 square kilometre property was an option to earn a 75% interest from Valdora Minerals Pty. Ltd. Then, in August 1986 the joint venturers entered into an agreement with Newmont Holdings in which Newmont can earn a 60% interest in the area surrounding, but not including the old mine workings.

Newmont will spend \$350,000 over the next 30 months, which will then reduce

I-P's interest to 30% and Valdora's to 10%.

The initial drilling in 1986 confirmed the presence of disseminated oxide ore mineralization in substantial widths. The fourth hole of the ten hole program intersected grades increasing at depth, ending at 0.128 ounces per ton over 6.5 feet. The oxidation of the ore will facilitate the recovery of the gold by heap leaching.

With its 75% acquisition of the Bonaparte property from GoldQuest I Limited Partnership, Inter-Pacific has an important discovery in a new gold camp. At the centre of the property several clusters of quartz boulders were discovered containing high grade gold values ranging from a low of 0.250 ounces to a high of 6.446 ounces of gold per ton. Of the twelve assays, three were in excess of half an ounce, three were in excess of three ounces, one at 1.140 one at 2.820 and two were better than six ounces. Naturally this area was designated the "Discovery Zone"

Shortly after this find, the provincial government made available certain portions of the Bonaparte No-Staking Reserve. The newly released land adjoined I-P's property. The company moved quickly to acquire ground adjacent to and on strike with the Discovery Zone, bringing the total holding to some 450 units, or 46 square miles. A drilling program was started to find the source of the gold bearing boulders in the Discovery zone. The results indicated the gold to be derived from bedrock close to their present location. Hole N.6 intersected 2.8 feet of vein quartz containing 1.04 ounces of gold and 0.33 ounces of silver per ton at about 170 feet below surface. Hole #7 intersected 2.3 feet of mineralized quartz at a depth of 130 feet, which appeared to be an extension of the vein found in hole #6, 70 feet to the southeast.

Future plans call for developing tonnage on these veins and others thought to be nearby and testing the potential of the rest of the claim block.

"In the Bonaparte" says Tim Ryan "Inter-Pacific has an uncommon opportunity, a new gold area, well situated, with grades suitable for a small, high grade operation."

Ryan and Longe intend to stay with their recipe. They and their partners in the GoldQuest Partnership have a large bank of quality gold prospects — on which \$2.5 million has been spent to date — as ingredients for future deals.

For further information contact Tim Ryan or Robert Longe at 201 — 311 Water Street, Vancouver, B.C. V6B 1B8. Phone (604) 669-2251, Telex 04-507853. ■

24 October, 1986

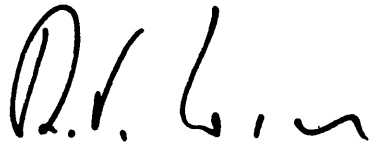
**NEWS RELEASE**

Trading Symbol: IPA

**AMENDED NEWS RELEASE**

Further to the Company's news releases dated October 1, 1986 and October 15, 1986, the Company wishes to announce that the director stock option granted to Donald K. Mustard is in the amount of 25,000 shares at a price of 49 cents per share exercisable on or before September 30, 1991.

This option is subject to regulatory approval.



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Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR2486

January 14, 1987

**SIGNIFICANT GOLD DISCOVERY CONFIRMED**

NEWS RELEASE

Trading Symbol: IPA

Latest trenching and drilling results confirm a significant gold discovery on Inter-Pacific's BONAPARTE property, 30 miles north of Kamloops.

Consistently high gold values from close-spaced drill sites and both channel and panel samples from trenches have provided proven, probable and possible reserves in the Discovery Zone.

A total of six veins (open in all directions) are now known in an area 1,800 by 2,700 feet - all contained gold values.

While all six veins showed mineralization, 11 of the 22 holes were drilled on the "Crow" vein within a 213 foot section of that vein's 410 foot identified length. (See overleaf for detailed results).

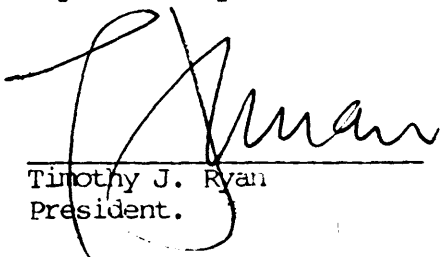
The unusually high grades present in the Crow vein are evidenced by the following:

- In one trench (the most northerly) two panel samples (generally considered among the most representative type of sample) ran 13.091 oz/ton and 5.674 oz/ton over widths of 1.9 and 4.4 feet respectively.
- One drill hole produced 3.056 oz/ton across a vein width of 2.9 feet or 2.497 oz/ton when diluted to a mineable width of approx. 4 feet.
- Results from the Crow vein alone were used by an independent consulting geologist to calculate the following reserves:
  - proven - 5,200 tonnes @ 0.615 oz/ton
  - probable - 5,000 tonnes @ 0.600 oz/ton
  - 10,200 tonnes (containing) 6,200 ounces of gold.

Reserves in the "Possible" category (beneath the zone of Proven and Probable) are put at 10,000 tonnes containing a further 6,000 ounces. The Crow vein like all others, is open.

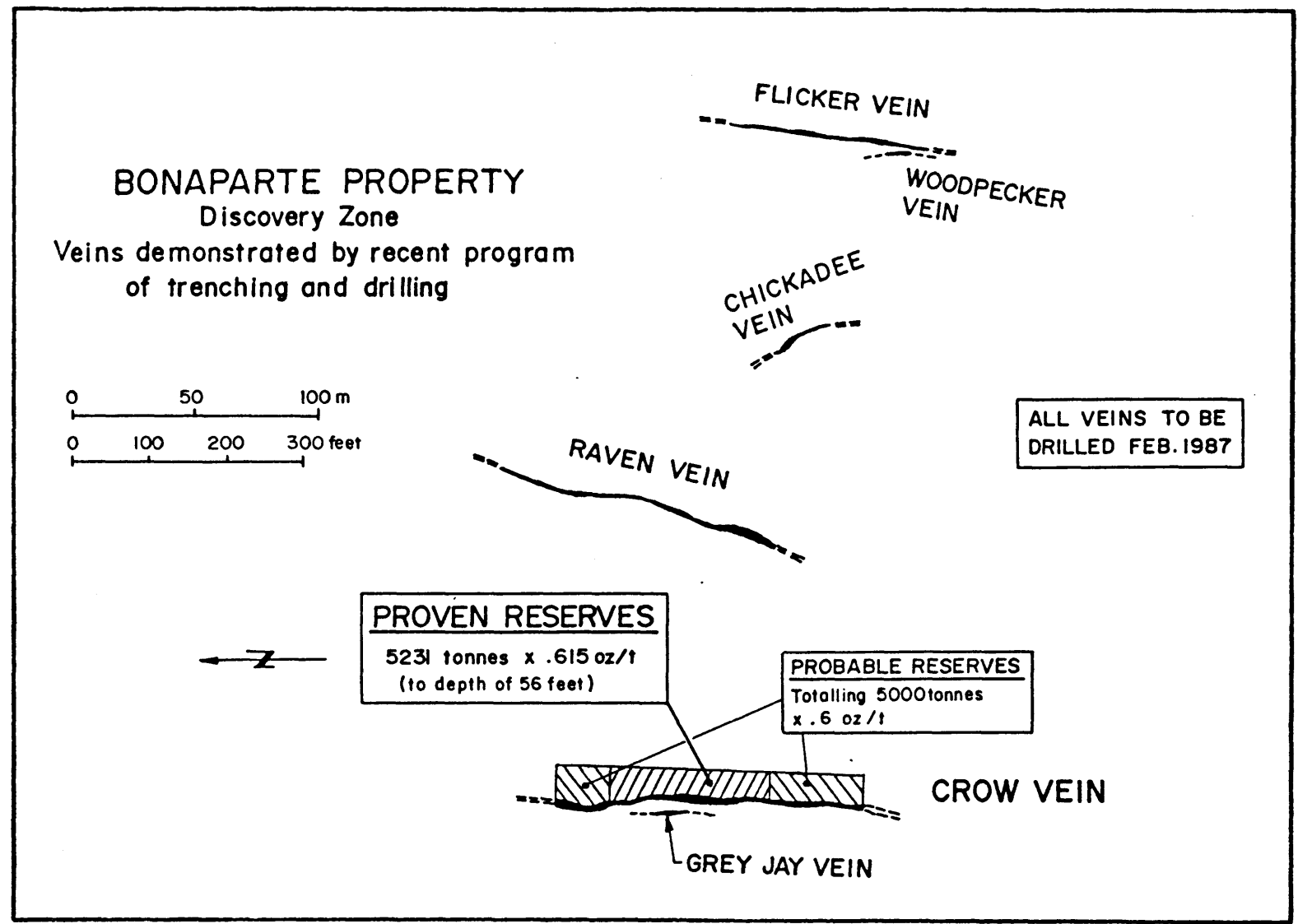
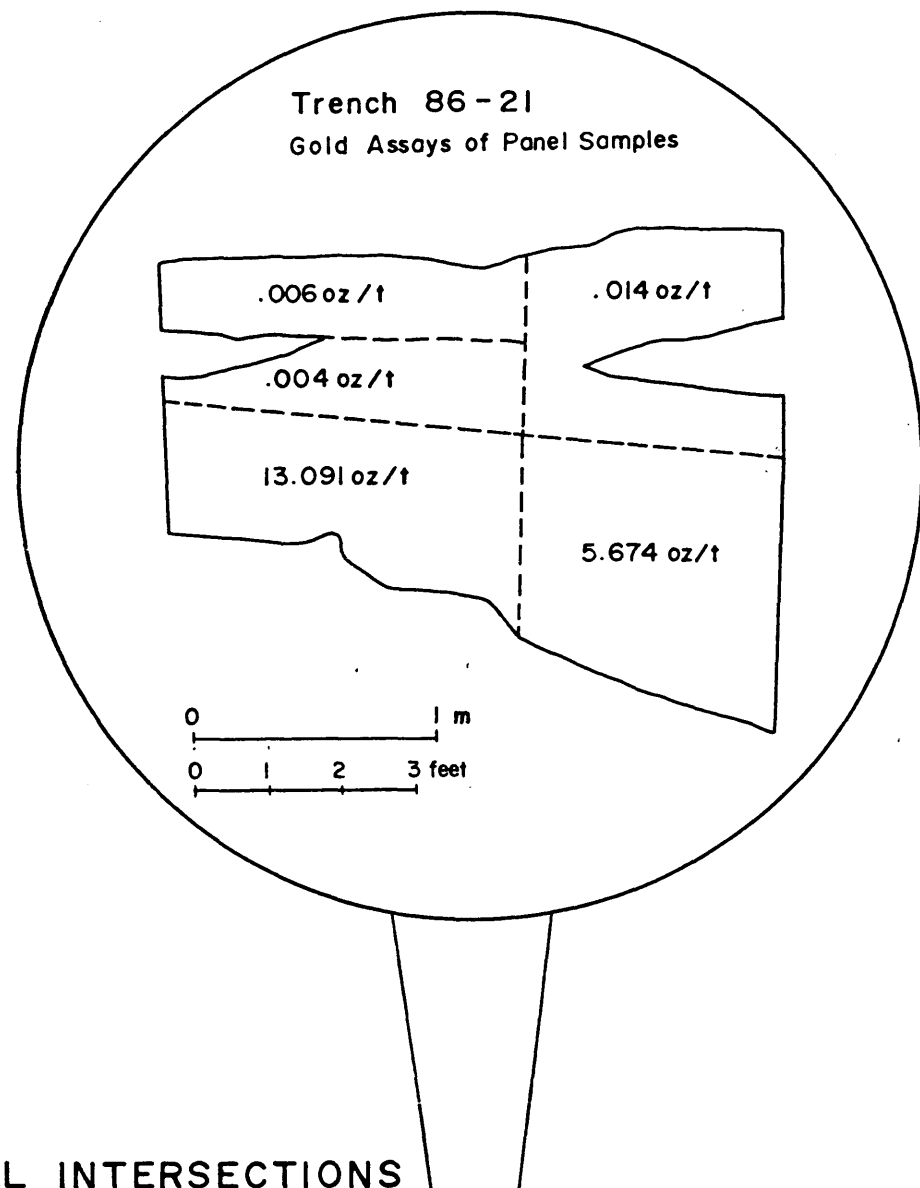
A private company, Hughes-Lang Corp., may earn a 50 percent interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study. As a result, Inter-Pacific will not require funding to support its interest prior to feasibility.

A February/March drilling program currently being planned with Hughes-Lang Corp. is expected to yield substantially increased reserves.



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Timothy J. Ryan  
President.

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ACTION:	NR2987	
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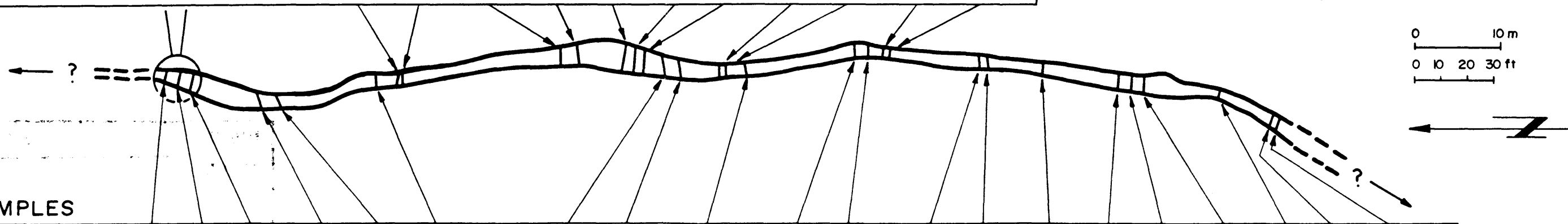


**DRILL INTERSECTIONS**

GRADE (oz/t)	.388	.010	.004	.271	3.366	.163	2.360	.036	3.056	.320	.932
TRUE WIDTH (ft)	2.53	1.67	2.56	4.17	2.92	2.20	2.66	2.26	3.12	2.79	2.43
DEPTH (ft)	57	90	28	25	61	128	33	76	41	38	72

**CROW VEIN**

Diagram showing positions of trench and drill intercepts within vein



**TRENCH SAMPLES**

GRADE (oz/t)	.159	.179	2.146	.087	.140	.088	.670	.019	.475	.023	.074	.050	.022	.047	.736	3.545	.601	.026	.064	.092
TRUE WIDTH (ft)	3.28	4.92	5.91	3.28	3.28	1.64	5.10	5.30	1.40	1.64	1.64	.98	1.50	1.31	1.51	1.97	1.80	.89	3.45	3.45

**RESULTS FROM OTHER VEINS**

RAVEN VEIN SUMMARY							
Number of trenches: 6							
Trench indicated length: 105 m (345 ft) both directions open							
Number of holes drilled: 4							
Drill indicated length: 20 m (65 ft) both directions open							
Maximum depth of vein intersection: 32 m (104 ft)							
Drillhole or Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-8	0.53	1.74	0.083	Trench 86-4.3	1.47	4.82	0.104
DDH 86-9	0.49	1.61	0.038		0.70	2.30	0.144
DDH 86-10	0.04	0.13	0.002	Trench 86-7	0.05	0.16	0.001
DDH 86-11	0.98	3.22	0.008	Trench 86-8	0.56	1.84	0.018
Trench 86-4.1	2.68	8.79	0.022		0.60	1.97	0.003
	2.68	8.79	0.024	Trench 86-11	0.68	1.97	0.002
Trench 86-4.2	0.60	1.90	1.958		0.75	2.30	0.002

FLICKER VEIN SUMMARY							
Number of trenches: 1							
Trench indicated length: 12 m (39 ft) both directions open							
Trench outcrop indicated length: 65 m (213 ft) both directions open							
Number of holes drilled: 2							
Drill indicated length: 22 m (70 ft) both directions open							
Maximum depth of vein intersection: 40 m (135 ft)							
Drillhole	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-25	0.76	2.49	0.270	Trench 86-6	0.65	2.13	0.361
DDH 86-26	0.07	0.23	0.205	Trench 86-6	0.60	1.97	0.120
				Trench 86-6	0.70	2.30	0.471

CHICKADEE VEIN SUMMARY							
Number of trenches: 3							
Trench indicated length: 12 m (39 ft) both directions open							
Number of holes drilled: 0							
Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
Trench 86-5.1	0.30	0.98	0.099	Trench 86-5.2	0.25	0.79	0.019
Trench 86-5.2	0.32	1.05	0.404	Trench 86-5.3	0.16	0.52	0.002

GREY JAY VEIN SUMMARY							
Number of trenches: 0							
Number of holes drilled: 4							
Drill indicated length: 8 m (26 ft) both directions open							
Maximum depth of vein: 25 m (82 ft)							
Drillhole	True Width		Gold oz/t	Drillhole	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-12	0.37	1.21	0.616	DDH 86-14	0.25	0.82	0.230
DDH 86-13	0.12	0.39	0.100	DDH 86-15	0.41	1.35	0.008

WOODPECKER VEIN SUMMARY						
Number of trenches: 0						
Number of holes drilled: 1						
Maximum depth of vein intersection: 18 m (59 ft) all directions open						
Drillhole	True Width		Gold oz/t			
	m	ft				
DDH 86-25	0.95	3.11	0.247			

December 12, 1986

NEWS RELEASE

Trading Symbol: IPA

BONAPARTE PROPERTY, Discovery Zone

Since November 20th, 27 trenches have been excavated and 20 shallow diamond holes drilled on a series of five gold-bearing quartz veins, the first of which was identified in bedrock in March '86. Partially complete results from the present program suggest that at least one, the "Crow" vein, has significant length, width and grade.

CROW VEIN

Most of the trenching and drilling of the current program has been directed at this vein.

Trench-indicated length :410ft (125m), both directions open  
 Drill indicated length :195ft (60m), both directions open  
 Maximum depth of vein intersection: 130ft (40m)  
 (attempted intersection at 80m did not find the vein)  
 Number of trenches excavated :11 (results available for 7)  
 Number of holes drilled :13 (results available for 8)

Results to date

Drillhole or Trench	True Width		Gold oz/t	Drillhole or Trench	True Width		Gold oz/t
	ft.	m.			ft.	m.	
DDH 86-12	2.66	0.81	2.360	Trench/9.2	1.40	0.43	0.475
DDH 86-13	2.92	0.89	3.366	Trench/10	1.60	0.50	0.088
DDH 86-14	4.17	1.27	0.271	Trench/13	1.64	0.50	0.023
DDH 86-15	2.56	0.78	0.004		1.64	0.50	0.074
DDH 86-16	3.12	0.95	3.056	Trench/14	0.98	0.30	0.050
DDH 86-17	2.26	0.69	0.036		1.50	0.14	0.022
DDH 86-18	2.79	0.85	0.320	Trench/16	1.15	0.35	0.736
DDH 86-19	2.43	0.74	0.932		1.97	0.60	3.545
Trench/9.1	5.10	1.55	0.670		1.80	0.55	0.601
	5.30	1.62	0.019	Trench/17	0.89	0.27	0.026

RAVEN VEIN

Results from the four holes drilled to date did not match the encouraging surface expression, but most of the 105 metre trench-indicated strike length remains to be drilled.

Trench-indicated length :345ft (105m), both directions open  
 Drill indicated length :65ft (20m), both directions open  
 Number of trenches excavated :6 (all results available)  
 Number of holes drilled :4 (all results available)

.../2



RAVEN VEIN (Continued)

Results to date

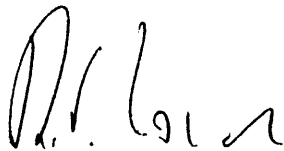
Drillhole or Trench	True Width		Gold oz/t	Drillhole or Trench	True Width		Gold oz/t
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DDH 86-08	1.74	0.53	0.083	Trench/4.3	4.82	1.47	0.104
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	8.79	2.68	0.024		1.97	0.68	0.002
Trench/4.2	1.90	0.60	1.958		2.30	0.75	0.002

COMMENT

Drilling in November concentrated on the Crow vein. Three other gold-bearing quartz veins have been identified although none has been thoroughly explored. All five gold-bearing veins discovered to date occupy an area some 900ft (300m) long by 600ft (200m) wide. No vein has been explored to the point at which the possibility of horizontal or vertical extension has been closed off. The likelihood of finding veins beyond the area trenched and drilled is regarded as excellent.

PROPERTY INTEREST

The Company owns a 100% interest in the property subject to a 5% Net Profits Interest to the GoldQuest Minerals Corp. A company within the Hughes-Lang Group may earn a 50% interest by funding all future work through to and including a positive feasibility study.



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

20 November 1986

**NEWS RELEASE**

Trading Symbol: IPA

**BONAPARTE PROPERTY**

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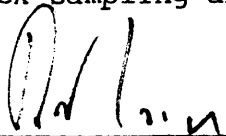
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Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR2586

6 May 1986

**NEWS RELEASE**

Trading Symbol: IPA

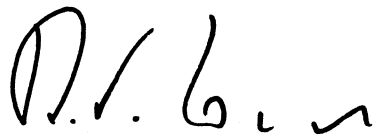
**BONAPARTE PROPERTY**

As reported in the News Release dated April 2nd, a portion of the Bonaparte No-Staking Reserve lying adjacent to the Company's recent drilling was made available for staking on March 21st, 1986. The release by the Ministry of Energy, Mines and Petroleum Resources was to all parties on a "first come, first served" basis. Field crews working on behalf of Inter-Pacific began staking as soon after the release as possible and within four days succeeded in acquiring 224 claim units covering about 13,000 acres. The map overleaf shows the location of the recent drill program, the extent of the BONAPARTE property prior to the release, and the ground staked since the release.

This is key ground, covering the extension of the major structure believed to control the mineralization confirmed in the recently-completed drill program.

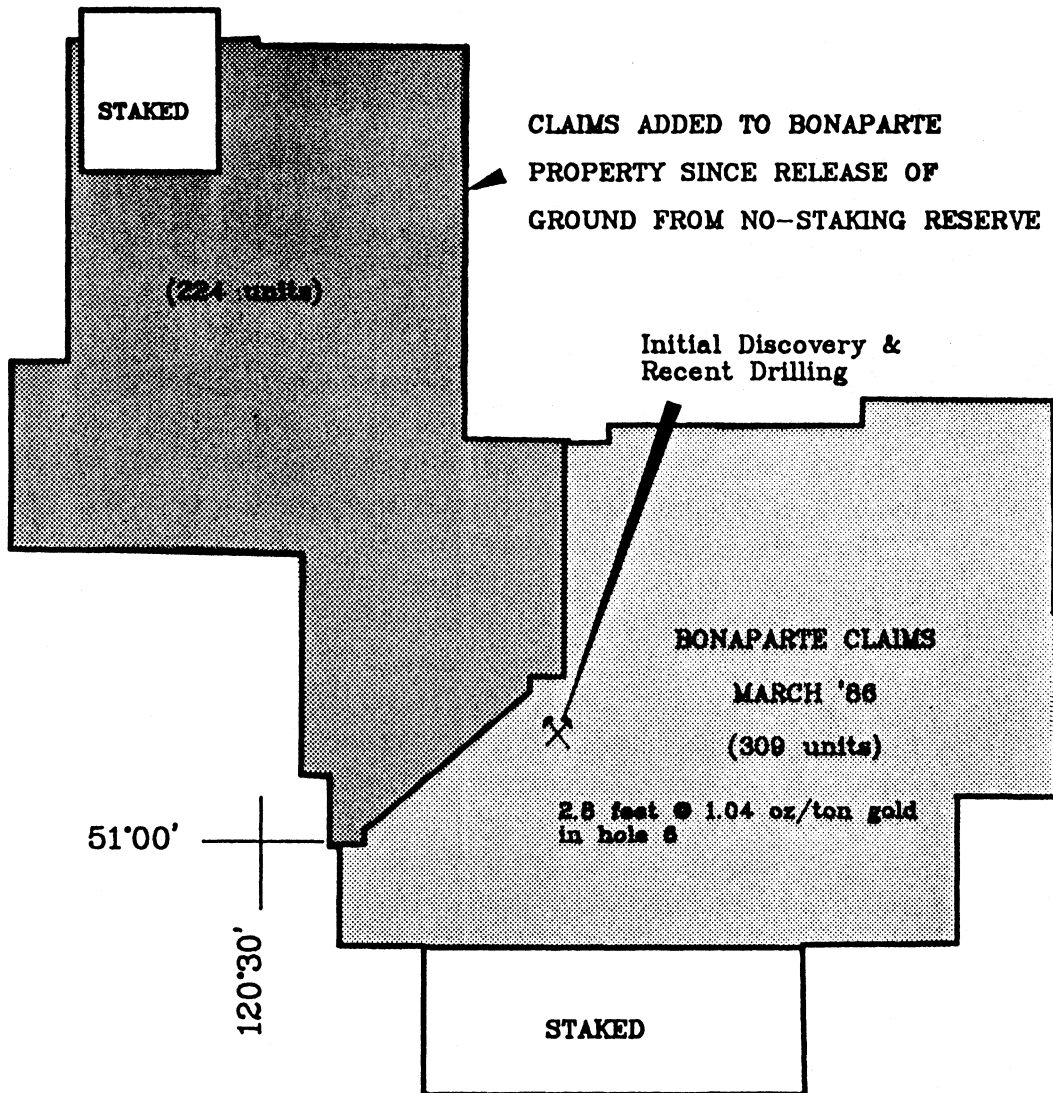
**NORTH ARM DRILLING**

Drilling continues on the Company's NORTH ARM gold property north of Brisbane, Australia. Heavy rain having slowed progress, results are now expected by early June.



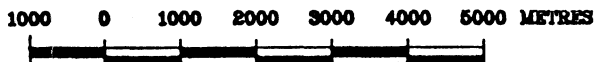
Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR1286



Kamloops  
35 km

SCALE 1:100,000



INTER-PACIFIC RESOURCE CORP.

### BONAPARTE CLAIMS

DATE May '86 | N.T.S. 921P | FIGURE 1

MINEQUEST EXPLORATION ASSOCIATES LTD.

23 April 1986

NEWS RELEASE

Trading Symbol: IPA

**BONAPARTE DRILLING RESULTS**

The seven-hole diamond drilling program on the Company's BONAPARTE property has been successfully completed and all assay results received and reviewed.

The following data and observations confirm a significant discovery:

(1) Hole 6 intersected 1.040 oz/ton gold and 0.33 oz/ton silver over 2.8 feet. Reassays of reject samples and assay of an additional quarter of the core yield an average from all assays of 1.035 oz/ton gold and 0.34 oz/ton silver over 2.8 feet including (from the additional quarter core) 1.232 oz/ton gold and 0.47 oz/ton silver over 1.3 feet.

(2) Hole 7 intersected 2.3 feet of mineralized quartz at a depth of 130 feet below surface. This appears to be an extension of the vein from Hole 6 some 70 feet southeast. Assays range from .033 to .063 oz/ton gold including .106 oz/ton gold over 1 foot.

(3) Both Hole 6 and previously reported boulders some 400 feet west (5 assays ranging from 0.355 to 6.446 oz/ton gold) contain visible gold and bismuth telluride. Gold/silver ratios in Hole 6, the boulders mentioned above and additional high-grade boulders near the collar of Hole 6 are remarkably similar. This suggests that the boulders are locally derived, and further suggests that two similar veins may be present.

(4) It is important to note that the just - completed drill program tested only one of three clusters of high grade boulders.

Based on the above results, trenching and further drilling will commence as soon as snow conditions permit.



Timothy J. Ryan  
PRESIDENT AND DIRECTOR

NR1086



14 April 1986

**NEWS RELEASE**

Trading Symbol: IPA

**BONAPARTE DRILLING - PROGRESS REPORT**

Previous news releases have described boulders of vein quartz containing values up to 6.4 oz gold per ton. The just-completed drill program was directed at finding the source of these boulders. Incomplete results from this program suggest that these gold-bearing boulders are derived from bedrock close to their present location.

Hole 6 intersected 2.8 feet of vein quartz containing 1.04 oz/ton gold and 0.33 oz/ton silver at an approximate depth of 170 feet below surface.

As a result of visual examination of that intersection (but prior to obtaining the above assay results), an unscheduled seventh hole was drilled immediately. Hole 7 appears to have intersected the same vein approximately 60 feet laterally from the first intersection over a core length of approximately 5 feet at a similar depth.

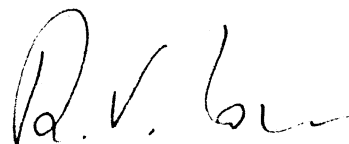
Hole 1 intersected weak quartz veining but without gold. Holes 2, 3, and 4 intersected altered rock with variable amounts of quartz veining and yielded some sections with geochemically significant gold values.

Analytical results in Holes 5, 6 and 7 will be reported when complete.

The grades of the intersection in Hole 6 and the presence of similar vein material in Hole 7 are regarded as most encouraging.



Timothy J. Ryan  
PRESIDENT AND DIRECTOR



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR0886

2 April 1986

NEWS RELEASE

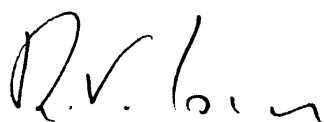
Trading Symbol: IPA

**BONAPARTE NO-STAKING RESERVE, RELEASE FOR STAKING**

On Friday March 21, the British Columbia Ministry of Energy, Mines and Petroleum Resources announced that certain portions of the Bonaparte No-Staking Reserve had been made available for staking.

Because the newly-released ground adjoins the Company's BONAPARTE property and comes close to the gold discoveries announced previously, Inter-Pacific has aggressively pursued additional claims since the date of that release.

A map of the extended Inter-Pacific land holdings in the Bonaparte area will be made available when complete.



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR0786

3 March 1986

NEWS RELEASE

Trading Symbol: IPA

## BONAPARTE PROPERTY - IMMEDIATE DRILLING

Drilling will commence within two weeks on the Company's BONAPARTE gold prospect north of Kamloops.

The program will be directed both at the apparent source of the higher gold values (reported previously and listed below) and at areas of gold-bearing quartz veins.

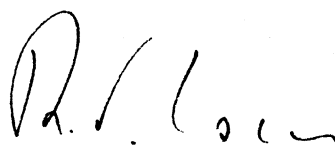
### Assay Results reported October 21, 1985 (oz gold per ton)

2.193	3.146	0.661	3.258
1.143	6.329	0.250	0.302
6.446	3.258	0.661	0.866

A total of 3500 feet of diamond drilling has been contracted to Longyear Canada Inc. At least six drill holes are planned.



Timothy J. Ryan  
PRESIDENT AND DIRECTOR



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR0486

# INTER-PACIFIC RESOURCE CORP.

Suite 201 - 311 Water Street  
Vancouver, B.C. V6B 1B8  
(604) 669-2251

Trading Symbol: IPA

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NEWS RELEASE

November 25, 1985

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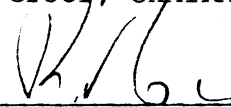
## ADDITIONAL CLAIMS ACQUIRED -- BONAPARTE PROPERTY

Since receipt of the assays reported October 21, the Company has acquired an additional 137 claim units to bring the total held in the area to 231 units, for a nominal area of 14,270 acres (see map overleaf). These additional claims include sites where the results of heavy mineral sampling are similar to those encountered near the Discovery Zone. Efforts are underway to acquire rights to recently staked ground in the immediately surrounding region.



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G. Martin Green, CHAIRMAN & DIRECTOR



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Robert V. Longe, VICE-PRESIDENT & DIRECTOR

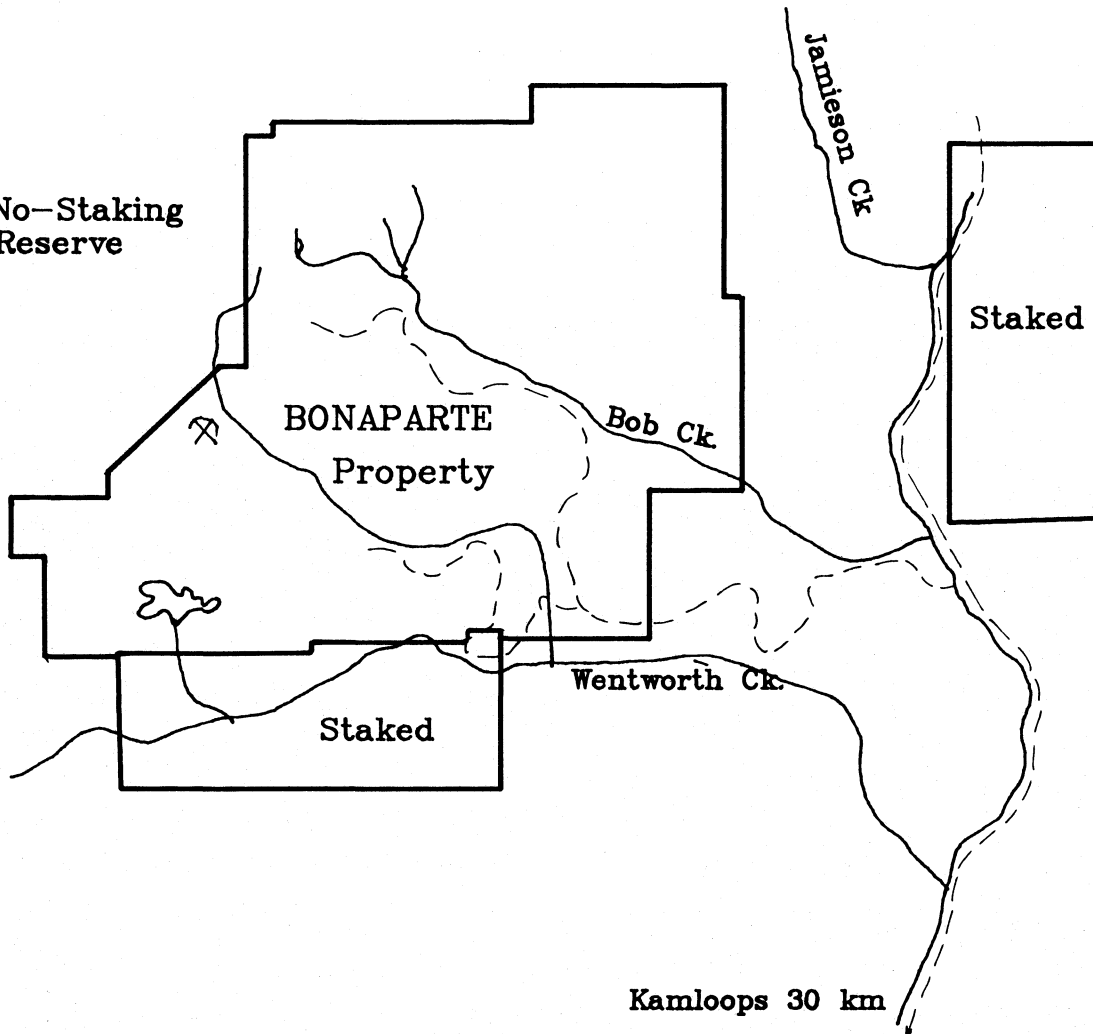
This progress report has been prepared by the Company's officers, who have accepted responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report. Further information can be obtained from either of the above at 669-2251.

Ref: NR0985



No-Staking Reserve

51°00' + 120°30'



Scale 1:100,000



 Discovery

 Forest Access Road

INTER-PACIFIC RESOURCE CORP.

BONAPARTE PROPERTY

*CLAIM HOLDINGS*

MINEQUEST EXPLORATION ASSOCIATES LTD.



# INTER-PACIFIC RESOURCE CORP.

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(604) 669-2251

Trading Symbol: IPA

NEWS RELEASE

November 19, 1985

## BONAPARTE PROPERTY UPDATE

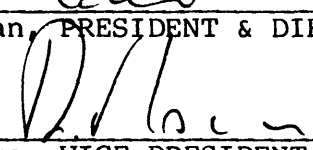
Independent laboratory analysis of sample pulps from bedrock and boulder samples have confirmed the high values reported October 21:

<u>ORIGINAL ASSAYS</u>	<u>CHECK ASSAYS</u>	
	Re-Assay "A"	Re-Assay "B"
2.193	2.210	2.820
1.143	1.652	1.420
6.446	6.036	6.096
3.146	3.166	3.308
6.329	6.175	6.231
3.258	3.146	3.004
0.661	0.676	
0.250	0.294	
0.661	0.628	
3.258	3.174	3.256
0.302	0.298	
0.866	1.036	

Analysis of an additional 30 samples "up-ice" from those previously reported, coupled with prospecting and geological mapping results, support the original concept that the high-grade boulders sampled are derived from that same area in which significant gold values occur in bedrock.

The Company has been served with a Writ of Summons with respect to one of the Company's properties whereby the Plaintiff claims an interest. The Company intends to vigorously oppose the action.

  
\_\_\_\_\_  
Timothy J. Ryan, PRESIDENT & DIRECTOR

  
\_\_\_\_\_  
Robert V. Longe, VICE-PRESIDENT & DIRECTOR

This progress report has been prepared by the Company's officers, who have accepted responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report. Further information can be obtained from either of the above at 669-2251.

Ref: NR0885

# INTER-PACIFIC RESOURCE CORP.

Suite 201 - 311 Water Street  
Vancouver, B.C. V6B 1B8  
(604) 669-2251

Trading Symbol: IPA

NEWS RELEASE

October 21, 1985

## RECENT RESULTS - BONAPARTE PROPERTY

Further sampling on the BONAPARTE property near Kamloops has both enlarged the area over which gold is found and provided some unusually high grades.

These new gold values from bedrock and boulders are distributed throughout an area of 350 by 1,000 yards.

A total of 41 samples were taken -- all were submitted for analysis; those with geochemical values in excess of 10,000 ppb (0.29 oz gold per ton) were then assayed. Results are as follows:

### Assays - 12 samples (oz gold per ton)

2.193  
1.143  
6.446  
3.146  
6.329  
3.258  
0.661  
\* 0.661  
3.258  
0.302  
0.866

### Geochemical Values - 29 samples (converted to oz gold per ton)

\* .035            .018  
\* .011            Trace  
Trace            .038  
.013            \*Trace  
Trace            .035  
.014            \*Trace  
Trace            \*Trace  
Trace            \*.178  
Trace            .082  
\*Trace            .024  
Trace            .283  
Trace            .047  
\* .012            .079  
\* .031            .070  
.029

Values marked \* are from bedrock or from material believed to be closely derived from bedrock. In one case, samples represent vein fragments exposed in a linear band about 30 feet long. This material appears to be from an immediately underlying vein at least one foot thick. Other values reported above are for samples taken from rusty quartz boulders believed to be locally derived or transported a short distance.

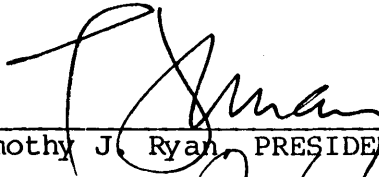
..... continued overleaf

Samples were collected so as to be as representative as possible. For example, each sample which contained in excess of 6 oz gold per ton consisted of numerous small chips and weighed at least 3 pounds.

To check some of the unusually high assay values, such samples will be re-assayed by a second laboratory. Results will be announced when available.

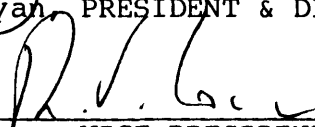
Inter-Pacific holds an option to earn a 75% interest in this 94-unit property from GoldQuest I Limited Partnership. Work to date by Mine-Quest Exploration Associates Ltd., contractors to the Company, has included prospecting, geologic mapping, geophysics and geochemistry. Although initial work (as reported September 24, 1985) yielded no evidence of previous gold exploration, recent work has located three old prospect pits with exposed quartz veins.

Work on the property will continue as weather conditions permit.



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Timothy J. Ryan, PRESIDENT & DIRECTOR



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Robert V. Longe, VICE-PRESIDENT & DIRECTOR

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Ref: NR0785

Rec'd  
OCT 30 1986

SURVEY

FILE

VANCOUVER, B.C. 15 October, 1986

NEWS RELEASE

Trading Symbol: IPA

WRS - G.M.P./A.R.  
Tom S. ✓  
Vic P.

**OPTION AGREEMENT WITH HUGHES-LANG GROUP**

Inter-Pacific has completed option agreements with three member companies of the Hughes-Lang Group with respect to Inter-Pacific's BONAPARTE gold prospect 30 miles north of Kamloops, B.C.

Initial geological work by Inter-Pacific identified a previously unrecognized field of gold-bearing quartz boulders. Assays (in oz gold/ton) included:

2.193	3.146	0.661	3.258
1.143	6.329	15.974	0.302
6.446	3.258	0.661	0.866

Inter-Pacific's initial drill program in the Discovery Zone in March, 1986 confirmed that the boulders were locally derived by intersecting 1.04 oz/ton gold over 2.8 feet.

For the purposes of the option agreements the BONAPARTE property has been divided into three segments:

- the Discovery Zone (approx. 57 units)
- the West Zone (approx. 210 units)
- the East Zone (approx. 226 units)

The three companies involved will participate in a purchase of 200,000 shares of Inter-Pacific at \$.80 per share and will receive matching warrants to purchase a further 200,000 shares for 12 months at \$1.00 per share. Each company will then earn property interests in each zone as described below.

**(A) DISCOVERY ZONE OPTION:**

One of the Hughes-Lang companies may earn a 50 percent interest in the Discovery Zone. For that interest, that company will:

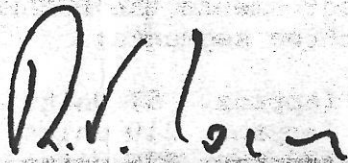
- (i) pay \$55,000 towards the cost of the next drill program (to start as soon as possible).

.../2

- (ii) make an irrevocable cash payment to Inter-Pacific of \$120,000 by December 1, 1986, and
- (iii) pay all subsequent costs up to and including preparation of a third party feasibility study

**(B) EAST AND WEST ZONES:**

Two other Hughes-Lang companies, Gabriel Resources Inc. and Gallant-Gold Mines Ltd., may each earn a 50 percent interest in the East and West Zones respectively. For those interests, each company will fund work programs to \$400,000 and make cash payments to Inter-Pacific of \$50,000 each.



Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR

NR2186



**NEWS RELEASE**

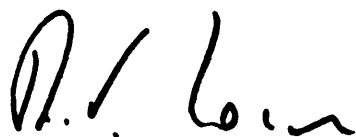
Trading Symbol: IPA

15 October, 1986

**BONAPARTE MINERAL PROPERTY  
ACQUISITION OF REMAINING INTEREST**

Inter-Pacific has entered into an agreement with the GoldQuest I Limited Partnership to acquire the unoptioned 25% interest in the BONAPARTE mineral property. An option to earn a 75% interest was acquired in September 1985.

The agreement is subject to regulatory approval.



**Robert V. Longe  
VICE-PRESIDENT AND DIRECTOR**

**NR2286**

16 September 1986

**NEWS RELEASE**

Trading Symbol: IPA

**PRIVATE PLACEMENT to BGR PRECIOUS METALS INC.**


Inter-Pacific has completed a private placement of Canadian Exploration Expense (CEE) flow-through shares to provide stage funding for the next drilling phase on its BONAPARTE gold prospect 25 miles north of Kamloops.

BGR Precious Metals Inc. of Toronto has agreed to purchase 100,000 flow-through shares at \$.70 each to net the Company \$70,000.

This financing arrangement is subject to approval by the Vancouver Stock Exchange.

MINISTRY OF ENERGY, MINES AND PETROLEUM RESOURCES	
Rec'd	OCT 29 1986
SUBJECT	_____
FILE	_____
VANCOUVER, B.C.	

Let. No.	10-21	RD. 9
ACTION:		
FILE NO:		

  
Timothy J. Ryan  
PRESIDENT AND DIRECTOR

N1886

cc: GMFA/A. R. Patel, VAP. / T. Schmeider  
*original into correspondence box*

# INTER PACIFIC RESOURCE CORP.

Suite 201 - 311 Water Street  
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(604) 669-2251

Trading Symbol: IPF

NEWS RELEASE

September 24, 1985

## Property Acquisition

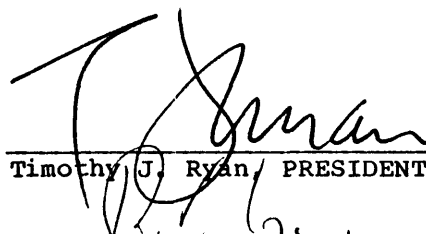
Subject to VSE approval, the Company has acquired an option from the GoldQuest I Limited Partnership to earn a 75% interest in the 94 unit BONAPARTE gold property in the Kamloops region.

Gold assays of .66 oz, .52 oz and .45 oz per ton have been obtained in locally-derived angular quartz float and range up to .18 oz per ton in bedrock from a quartz-vein stockwork in intrusive rocks exposed over an area of 50 by 100m.

GoldQuest has conducted geochemical and geological programs on the property over the past three field seasons but a large portion of the property remains to be prospected and sampled. Geological, geochemical and geophysical surveys will commence this week and preliminary results are expected by the end of October. This is a new discovery with no evidence or record of previous gold exploration. The claims cover an area of upland plateau with favourable topography and with good road access within a short distance of the showings.

## PRECISELY Property

Second phase drilling on the PRECISELY property (40km north of Savona, B.C.) began on September 13. This phase is directed at the Bridge Zone where drilling in August yielded assays of up to .13 oz per ton gold over 10 feet. Results from this follow-up drilling program are expected in approximately three weeks.



Timothy J. Ryan, PRESIDENT & DIRECTOR

Robert V. Longe, VICE-PRESIDENT & DIRECTOR

This progress report has been prepared by the Company's officers, who have accepted responsibility for its content. The Vancouver Stock Exchange has neither approved nor disapproved of this report. Further information can be obtained from either of the above at 669-2251.

Ref: NR0585