

1986 Ann. Rpt.



"In the Bonaparte, Inter-Pacific has an uncommon opportunity: a new gold area, well situated, with grades suitable for a small, high-grade operation."

BONAPARTE PROPERTY

The Bonaparte property, 25 miles north of Kamloops, B.C. was acquired by Inter-Pacific from the GoldQuest I Limited Partnership. Inter-Pacific can earn up to a 75% interest in the property.

At the centre of the property is the Discovery zone where several clusters of quartz boulders containing high-grade gold values were discovered late in 1985. The gold-bearing boulders occur in clusters in a manner suggesting derivation from bedrock nearby. The better values found in these boulders are listed below:

Assay Results (oz gold per ton)			
2.193	3.146	0.661	3.258
1.143	6.329	15.974	0.302
6.446	3.258	0.661	0.866

Soon after discovery of the high-grade boulders, located near the boundary of the claim group, the Provincial Government released very promising ground from a neighbouring area where staking had not been permitted. Following the release, Inter-Pacific moved quickly to acquire ground adjacent to and on the same trend as the Discovery area, and succeeded in staking an additional 224 claim units covering about 13,000 acres.

The objective of the initial drill program, completed in March 1986, was to intersect the bedrock source of the gold-bearing boulders, thereby confirming that the boulders were

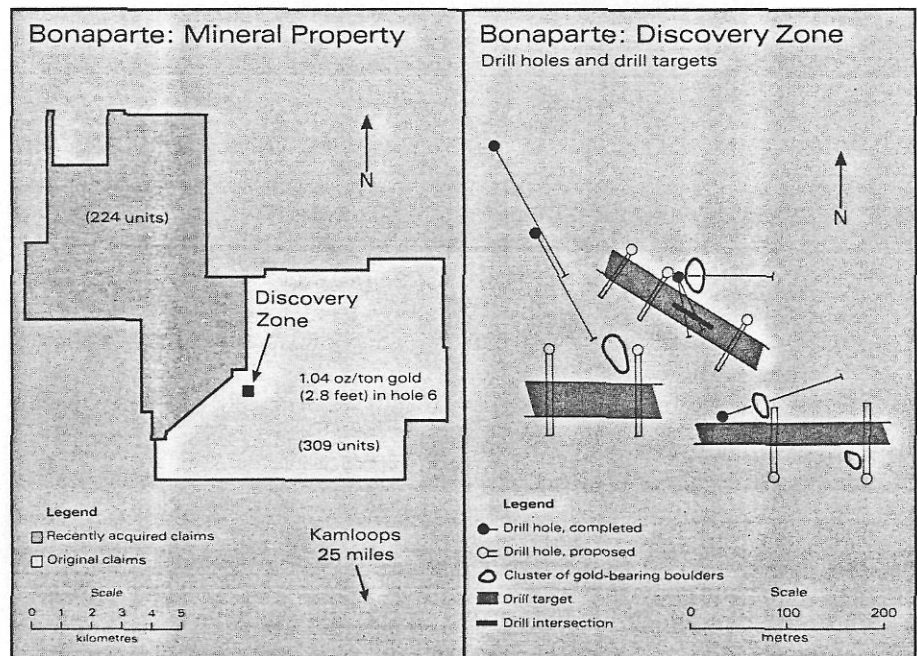
indeed locally derived. This objective was achieved by Hole 6 which intersected 2.8 feet of 1.04 oz gold/ton. A seventh hole, which was unplanned but drilled in response to the intersection in Hole 6, cut the same vein, albeit with weaker values. Inter-Pacific now has a bedrock source of one cluster of boulders and it is expected that sources of the other clusters are also present in the form of gold-bearing veins close to the boulders themselves.

The next drill program will be directed at developing tonnage on the vein intersected in Holes 6 and 7. (As a guide to what might be required, it is estimated that 150,000

tons of 0.7 oz gold/ton would be economic in that location.)

In the Bonaparte property, Inter-Pacific has an uncommon opportunity: a new gold area, well situated, with grades suitable for a small, high-grade operation.

The potential of the rest of the claim block (some 450 units, or 27,000 acres) remains untested. Plans for late 1986 include preliminary coverage of these outer claims. In keeping with its policy of focussing on a small number of high-quality targets, Inter-Pacific is retaining the Discovery area for itself while considering joint venture arrangements on the outer claims.



DATE: January 18, 1990

**PROPOSED AMALGAMATION OF QPX MINERALS INC.
AND INTER-PACIFIC RESOURCE CORP.**

As announced by News Release dated December 18, 1989, the Boards of Directors of QPX Minerals Inc. ("QPX") and Inter-Pacific Resource Corp. ("IPRC") have approved a proposal to shareholders that the companies be amalgamated under the name of QPX Minerals Inc. ("Amalco").

Under the proposal, shareholders of QPX will receive one Amalco share for each share now held. For each three shares now held, IPRC shareholders will receive two Amalco shares plus one three year warrant to purchase an additional Amalco share at a price of \$0.40. The warrants will be non-transferable.

The proposal has been approved by the independent directors of both companies and Fairness Opinions are being prepared for each company. Information Circulars are scheduled for mailing January 26, 1990 to shareholders of record January 19, 1990 for Extraordinary General Meetings to be held March 1, 1990. The effective date of the amalgamation is to be March 31, 1990.

Outstanding shares of QPX and IPRC at December 31, 1989 were 9,228,430 and 3,667,333 respectively.

Shares of QPX currently trade on the Toronto and Vancouver Stock Exchanges and shares of IPRC trade on the Vancouver Stock Exchange.

Amalco will have 11,673,319 shares and 1,222,444 warrants outstanding and the Toronto and Vancouver Stock Exchanges have given conditional approval for the listing of the shares. The warrants will not be listed.

The principal purpose of the amalgamation is to consolidate the ownership of the Bonaparte Central gold prospect and the option interests in an adjacent property into one company to facilitate a more rational exploration and development program.

The proposed amalgamation is subject to regulatory, shareholder and court approval.


LOG NO:	JAN 22 1990	VAN	2
ACTION:	JCS		
FILE NO:	BONAPARTE		


L.J. Hendry, Secretary

February 16, 1988

NEWS RELEASE

Trading Symbol: IPA

LOG NO: FEB 29 1988 VAN
ACTION:

FILE NO: Bonaparte

**BONAPARTE DISCOVERY ZONE
FOURTH DRILL PROGRAM ADVANCES PROPERTY**

- More high grade gold at surface
- Gold bearing quartz veins extend to depth
- Aggregate vein length at surface now exceeds 1,000 feet
- Underground development being considered

Twenty-four trenches totalling 1,650 feet in length and 24 drill holes totalling 6,148 feet were completed in December.

Results indicate at least three near-parallel and connected veins, ("Crow Vein System") with a length of 625 ft. and extending at least 470 feet in depth.

Trenching

RESULTS OF TRENCH SAMPLING (1986 and 1987) (a total of 334 samples)				
Vein name (within Crow Vein System)	Trench- indicated length (not closed off) (feet)	Length of vein sampled (feet)	Length of vein and weighted average grade where grade exceeds 0.25 oz/t over 4 feet true width (minimum grade-width)	Percentage of sampled portion of vein exceeding minimum grade- width
Crow	476	129	66 feet @ 0.464 oz/t	51%
Grey Jay	184	178	114 feet @ 1.073 oz/t	64%
Nutcracker	358	111	49 feet @ 0.444 oz/t	44%

Drilling

Drilling intersected a number of quartz veins including those of the Crow Vein System identified at surface.

.../2

SIGNIFICANT INTERSECTIONS FROM DIAMOND DRILLING IN THE CROW VEIN SYSTEM				
Hole Number	Interval (feet)		True Width (feet)	Gold (oz/t)
DDH 86-12	42.90 -	44.84	0.58	3.32
	70.52 -	71.77	0.37	0.62
DDH 86-13	51.89 -	54.55	2.00	4.43
	87.15 -	87.67	0.45	0.10
DDH 86-14	32.80 -	37.10	4.23	0.27
DDH 86-16	49.89 -	53.33	3.41	3.13
DDH 86-18	52.81 -	56.22	3.35	0.32
DDH 86-19	63.66 -	66.58	2.16	0.93
DDH 86-20	67.73 -	70.29	2.53	0.39
DDH 86-23	135.63 -	136.58	0.95	0.37
DDH 87-1	75.69 -	75.82	0.10	0.26
DDH 87-4	201.47 -	202.00	0.46	0.10
DDH 87-9	101.25 -	102.00	0.75	0.15
DDH 87-13	29.76 -	30.54	0.79	0.60
	56.00 -	57.61	1.51	0.59
DDH 87-17	44.42 -	44.72	0.30	1.70
	154.76 -	155.41	0.66	0.06
DDH 87-19	502.98 -	504.85	1.87	0.14
DDH 87-22	58.82 -	59.45	0.62	0.25

Two of the holes were drilled to test for the vein system at depth. Both intersected veins similar to those seen at surface and thought to belong to the Crow Vein System. One hole (87-19) contained gold (0.142 oz/ton over 1.87 feet) at 470 feet below surface.

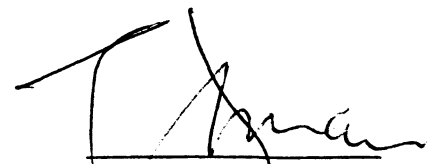
In addition to testing the Crow Vein System, the 1987 drilling intersected two of the other three previously-identified gold-bearing veins.

Preliminary Interpretation

Over half the quartz vein length exposed by trenching exceeds 0.25 oz/ton gold over four feet. The 1986-1987 programs suggest that the Crow Vein System alone has potential for at least a quarter of the tonnage required for feasibility purposes.

Other veins await exploration. Work to date has covered only 10% of the 10,000 foot long belt of promising ground.

A fifth drill program (possibly in conjunction with underground exploration) is now being considered.



T.J. Ryan
PRESIDENT

February 19, 1988

NEWS RELEASE

Trading Symbol: IPA

Bonaparte Properties

Two of Inter-Pacific's Bonaparte mineral properties (adjacent to the Discovery Zone property) are under option to Gabriel Resources Inc. and to Gallant Gold Mines Ltd. These two companies, each of which can earn a 50% interest by spending \$400,000 and paying \$50,000 to Inter-Pacific, renewed their options in February by paying \$25,000 to Inter-Pacific for each property after completing 1987 work commitments.

Recent work on the Discovery Zone property (under option to Hughes-Lang Corp.) reported more high-grade gold at surface and the presence of gold-bearing quartz veins at depth (see Inter-Pacific News Release February 16th, 1988).

As indicated below, work on the Bonaparte East and Bonaparte West suggests that the Discovery Zone's style of mineralization may extend across the Discovery Zone property itself into these two adjacent properties.

Bonaparte East (Gabriel Option)

Surface work on this property 4,000 feet from the recent drilling on the Discovery Zone has found gold-bearing quartz veins similar to those on the Discovery Zone. Samples from boulders of vein quartz contained up to 2.13 oz/t gold. The next program will consist of trenching directed at exposing gold-bearing quartz veins in bedrock.

Bonaparte West (Gallant Option)

Geological and geochemical evidence suggests that the gold-bearing system drilled on the Discovery Zone may extend north into the adjacent Gallant ground.

Precisely Property (north of Savona, B.C.)

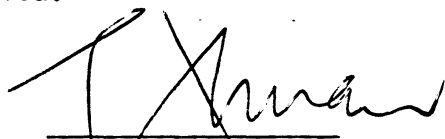
This property, formerly under option to Placer Dome Inc. has been returned to Inter-Pacific after a two year work program costing \$180,000. While not suitable to Placer-Dome, the property still has untested gold targets, and may have appeal to other optionees.

North Arm Property (Queensland, Australia)

Completion of the drill program on this property has been delayed while problems concerning access for drilling are resolved.

JG NO: FEB 29 1988 VAN 16
ACTION: <i>TCS</i>
FILE NO: <i>Bonaparte</i>

NR3
RVL/sc


T.J. Ryan
PRESIDENT

May 27, 1988

NEWS RELEASE

Trading Symbol: IPA

Bonaparte Properties (British Columbia)

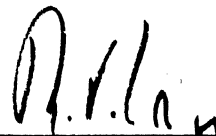
Field Work Begins

The Discovery Zone quartz veins, on which estimates of probable, near-surface tonnage range between 10,000 tons at 0.6 oz gold/ton and 6,900 tons at 0.74 oz gold/ton, are now considered to be part of a four mile long mineralized belt. Field work has begun on a six week exploration program directed at developing drill targets within this belt, especially on extensions to the gold-bearing system already drilled.

Both the exploration contractor (MineQuest Exploration Associates Ltd.) and independent consultants (Roscoe, Postle & Associates) have, assuming continued encouragement, recommended drill programs costing in excess of \$600,000.

North Arm Property (Queensland, Australia)

Drilling on this property commenced on May 18th. The Company is not intending to contribute to this round of drilling. As a result, the interest of the Company in this property may decrease to 38%.



R.V. Longe
VICE-PRESIDENT AND DIRECTOR

NR4188
RVL/se

LOG NO.	JUN - 3 1988	VAN
ACTION:	TCS	
FILE NO.	BONAPARTE	

BONAPARTE RESULTS POINT TO UNDERGROUND PROGRAM

NEWS RELEASE

Trading Symbol: IPA

Inter-Pacific's Bonaparte gold prospect, has yielded drilling and trenching results that warrant an underground program. Drilling to test alternative underground approaches will commence mid-April.

Recent trenching and drilling by QPX Minerals Inc. has confirmed eight gold bearing quartz veins. The Crow vein, thought to be typical of these veins, was exposed over 600 ft, 80 ft of which returned panel sample values of 0.55 oz gold per ton over a 4 ft mineable width. Drilling down this vein yielded a 38 ft section from surface grading 0.69 oz gold per ton.

Arthur Fisher and Associates Ltd., mining engineers, have recommended a hillside adit 50 ft from the first of these veins to run 1,000 ft through all the known veins to confirm mineable tonnages and grades.

The trenching and drilling completed by QPX in February at a cost of \$450,000, raised the number of diamond drill holes to 65 (15,000 ft) and the total length of trenching to 5,600 ft. Diamond drilling has shown the presence of gold to a depth of at least 400 ft.

While only 2% of the claim area has been systematically explored to date, the Bonaparte property has already demonstrated underground mine potential. All of the veins are mineralized and all show a reasonably consistent grade when diluted to a mineable width.

BEST SAMPLES FROM BONAPARTE VEINS

TRENCH-INDICATED % & GRADE OVER 0.25 OPT 4 FT MIN. WIDTH

Vein Name	Channel Samples		Panel Samples		Drill Hole Samples		% of Vein	Grade opt gold
	Width feet	Grade opt gold	Width feet	Grade opt gold	Width feet	Grade opt gold		
Grey-Jay	3.80	2.95	1.84	13.09	1.97	9.36	66	0.65
Crow	1.64	1.62	4.00	1.90	3.38	3.16	50	0.35
Nutcracker	2.23	4.21	N/A	N/A	2.46	0.93	25	0.40
Raven	1.90	1.95	3.30	2.19	0.33	0.25	50	0.27
Owl	N/A	N/A	N/A	N/A	7.55	0.41	N/A	N/A
Flicker	2.30	0.47	2.1	0.68	2.79	0.24	N/A	N/A
Chickadee	1.05	0.40	N/A	N/A	1.18	0.002	N/A	N/A
Woodpecker	N/A	N/A	N/A	N/A	5.48	0.27	N/A	N/A

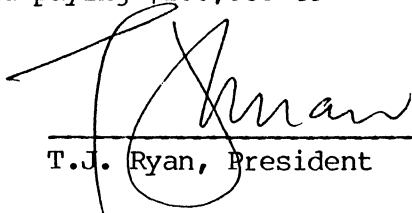
NOTE: ALL VEINS OPEN IN BOTH DIRECTIONS

QPX may earn a 51 percent interest in the Bonaparte property from Inter-Pacific Resource Corp. by spending an additional \$1.6 million on exploration and paying \$200,000 to Inter-Pacific.

APR 16 1989

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BONAPARTE


T.J. Ryan, President

October 24, 1988

NEWS RELEASE

Trading Symbol: IPA

SUMMER PROGRAM YIELDS NEW TARGETS AT BONAPARTE

Inter-Pacific holds three contiguous properties totalling over 700 claim units, 22 miles north of Kamloops in British Columbia. Total expenditure to date has been \$1,250,000.

Exploration in 1986 found the Discovery Zone quartz veins, in which a deposit of some 10,000 tons of 0.6 oz/t gold (over a 4 foot mining width) has been identified between surface and a depth of 100 feet. Over 12,000 feet of diamond drilling has been performed. A substantial amount of further drilling remains to be completed in order to find extensions to the oreshoot already identified.

The Bonaparte Central property (containing the Discovery Zone) is under option to Hughes-Lang Corp. on terms which require that company to spend \$2.3 million and provide a positive feasibility study to earn a 50% interest. The Bonaparte East and the Bonaparte West (see map) were optioned to Gabriel Resources Inc. and Gallant Gold Mines Ltd. respectively. These two companies are each required to spend \$400,000 and pay \$50,000 to earn a 50% interest.

The occurrence of high grade gold in quartz veins on the Discovery Zone, was recognized in early 1988 to be part of a mineralized belt approximately six kilometres in length extending from the Central property to the Bonaparte East and Bonaparte West.

A program of geochemistry and geophysics directed at identifying similar occurrences within this belt, was recently completed at a cost of \$200,000. The program identified two new targets, one adjacent to the Discovery Zone veins themselves, the other on the Bonaparte East claims one kilometre to the southeast. No target was identified on the Bonaparte West ground.

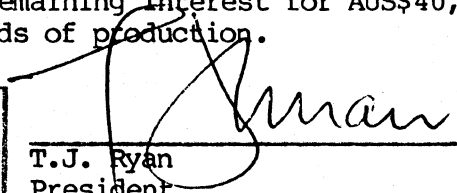
Significantly, both targets have a stronger geochemical expression than the Discovery veins themselves.

The exploration contractor, MineQuest Exploration Associates Ltd., has recommended and Hughes-Lang has committed to an immediate program of trenching to expose these two new zones. Work is scheduled to begin November 1.

North Arm Property (Queensland, Australia)

Further work on this property by the majority owner (Valdora Minerals Ltd.) has not identified economically significant mineralization. Accordingly, Inter-Pacific has accepted Valdora's offer to purchase the Company's remaining interest for AUS\$40,000 payable on signing and AUS\$250,000 from first proceeds of production.

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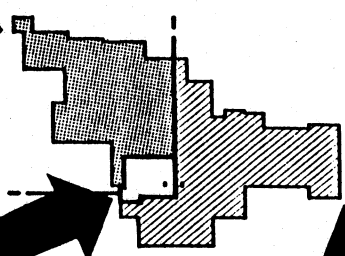

T.J. Ryan
President

NR4288



BONAPARTE WEST

(GALLANT GOLD MINES LTD. OPTION)
TO EARN 50% INTEREST IN 275 CLAIM UNITS
FOR EXPENDITURE OF \$ 400,000 AND CASH
PAYMENT OF \$ 50,000



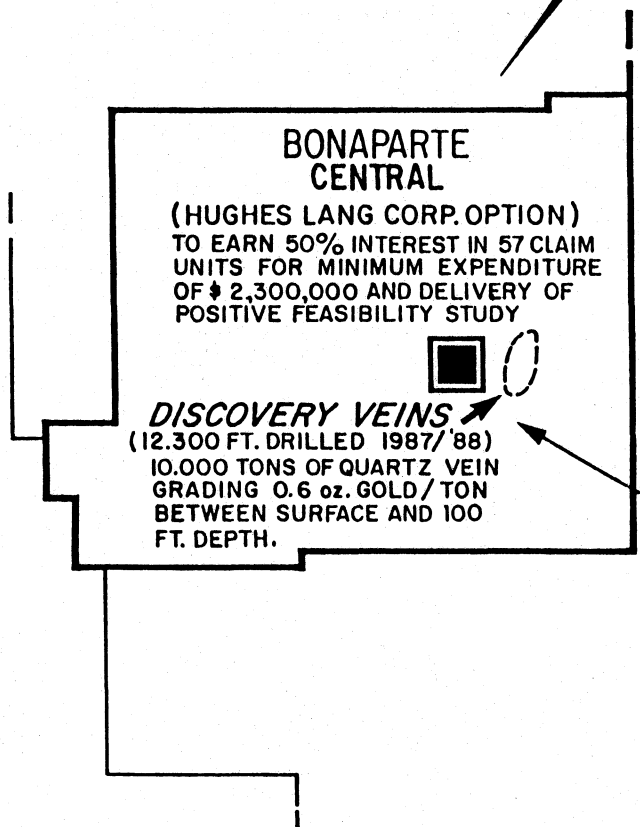
KAMLOOPS
22
MILES
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BONAPARTE EAST

(GABRIEL RESOURCES LTD. OPTION)
TO EARN 50% OPTION IN 395 CLAIM UNITS
FOR EXPENDITURE OF \$ 400,000 AND CASH
PAYMENT OF \$ 50,000

BONAPARTE CENTRAL

(HUGHES LANG CORP. OPTION)
TO EARN 50% INTEREST IN 57 CLAIM
UNITS FOR MINIMUM EXPENDITURE
OF \$ 2,300,000 AND DELIVERY OF
POSITIVE FEASIBILITY STUDY

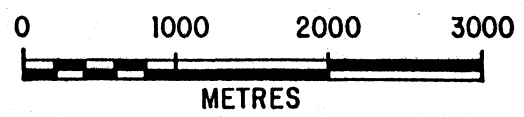


DISCOVERY VEINS
(12,300 FT. DRILLED 1987/'88)
10,000 TONS OF QUARTZ VEIN
GRADING 0.6 oz. GOLD/TON
BETWEEN SURFACE AND 100
FT. DEPTH.

**RECENTLY IDENTIFIED TRENCHING
TARGETS**
GEOCHEMICAL EXPRESSION SIGNIFICANTLY
STRONGER THAN THAT OF DISCOVERY VEIN
SYSTEM.

BONAPARTE PROPERTIES

MAP SHOWING LOCATION OF RECENTLY
IDENTIFIED TRENCHING TARGETS



November 24, 1988

NEWS RELEASE

Trading Symbol: IPA

BONAPARTE PROPERTIES EXCHANGED

By agreement executed November 24, 1988, Inter-Pacific and the Hughes-Lang group of companies have exchanged their various rights in the three Bonaparte gold properties, 30 kilometres north of Kamloops, British Columbia.

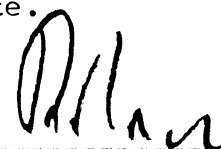
Inter-Pacific retains a 100% interest in the Bonaparte Central claims subject only to a 5% Net Profits Interest to GoldQuest Minerals Inc. (a private company) and to an obligation to repay Hughes-Lang's exploration costs to date (\$435,000) from a percentage of profits. The Bonaparte Central claims include the Discovery Zone quartz veins on which some 10,000 tons grading 0.6 ounces gold per ton (across a four foot width and within 100 feet of surface) have already been indicated by trenching and drilling. Expectations are that more shoots with similar ore grade material can be found among the several gold-bearing quartz veins that remain to be tested.

The veins, on which most of the work (over \$700,000 during the last three years) has been performed, form a branching system with known vein length exceeding 900 feet. A total of 400 feet of vein length has been exposed by trenching and tested by either channel or panel samples, some of which graded as high as 13 oz gold per ton.

The recently-completed summer program identified a new geochemical target with a stronger expression than is found over the veins which have already been trenched. This, the first target to be explored outside the Discovery veins themselves, falls within the 98% of the property which has yet to be explored in any detail.

The Bonaparte East and Bonaparte West claims are assigned to the Hughes-Lang group of companies (subject also to a 5% Net Profits Interest to GoldQuest), with Inter-Pacific reserving the right to back-in for a 20% participating interest at the time of a production decision.

Planning is underway for a program of trenching to begin as soon as negotiations with a prospective optionee are complete.



R.V. Longe
Vice-President

RVL/se
NR4398

TOS
BONAPARTE

December 6, 1988

NEWS RELEASE

Trading Symbol: IPA

INTER-PACIFIC SIGNS OPTION AGREEMENT WITH QPX MINERALS INC.

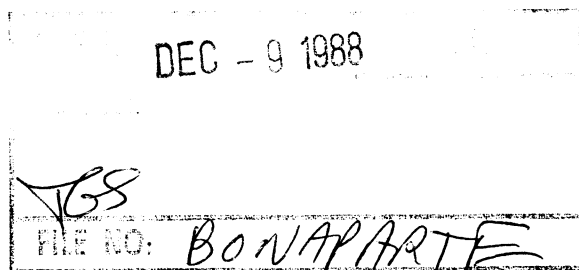
In a deal which will lead to vigorous exploration of the property, Inter-Pacific's Bonaparte Central claims, north of Kamloops, B.C. have been optioned to QPX Minerals Inc. QPX may earn a 51% interest in return for \$2,000,000 in exploration expenditures and \$250,000 cash to be paid over five years. QPX's program includes an immediate start to trenching directed at testing the recently-developed geochemical and geophysical target. This lies adjacent to the Discovery quartz vein system on which, after being partially explored, 10,000 tons grading 0.6 oz gold/ton have been identified close to surface.

Planning by Inter-Pacific and QPX includes further drilling to enlarge the existing tonnage. Also to be examined is the feasibility of mining out part or all of the near surface vein for custom milling to establish an initial cash flow.

The transaction, which remains subject to regulatory approval, has been reviewed by R.W. Stevenson P. Eng. who has stated that he considers the terms fair, equitable and of benefit to both parties.



R.V. Longe
Vice-President, Exploration



October 23, 1987

NEWS RELEASE

Trading Symbol: IPA

1. DISCOVERY ZONE DRILLING TO COMMENCE IMMEDIATELY

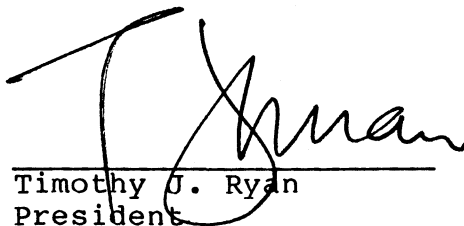
Contracts have been signed and site preparation has commenced for the next drill program on Inter-Pacific's Bonaparte Discovery Zone 30 miles north of Kamloops, B.C. Over the next four weeks, 3,000 to 4,000 feet of diamond drilling will be carried out to extend the mineralized zones identified in previous programs and to prove up further reserves. Total program cost is budgeted at \$250,000. Previous drilling yielded the Company's first proven reserves - high-grade gold ore in one of a series of quartz veins (see attached extract from News Release dated January 14, 1987). Five other veins, already shown to be gold-bearing will be tested by this drill program.

Hughes Lang Corporation will fund this and future programs to completion of an independent feasibility study to earn a 50 percent interest in the Discovery Zone.

2. BONAPARTE EAST AND WEST PROGRAMS UNDERWAY

Work programs budgeted at \$100,000 each have commenced on the Bonaparte East claims (optioned to Gabriel Resources Inc.) and the Bonaparte West claims (optioned to Gallant Gold Mines Ltd.). These two programs consist of geochemical sampling, geological mapping, prospecting and geophysics and should be completed by mid-November, 1987.

Gallant and Gabriel may each earn a 50 percent interest in the West and East properties respectively by spending \$400,000 on each property and by paying Inter-Pacific \$50,000 for each.



Timothy J. Ryan
President

LOG NO: NOV 03 1987	VAN 4
ACTION: NR3587	
TGS	
FILE NO: BONAPARTE	

January 14, 1987

NEWS RELEASE

Trading Symbol: IPA

SIGNIFICANT GOLD DISCOVERY CONFIRMED

Latest trenching and drilling results confirm a significant gold discovery on Inter-Pacific's BONAPARTE property, 30 miles north of Kamloops.

Consistently high gold values from close-spaced drill sites and both channel and panel samples from trenches have provided proven, probable and possible reserves in the Discovery Zone.

A total of six veins (open in all directions) are now known in an area 1,800 by 2,700 feet - all contained gold values.

While all six veins showed mineralization, 11 of the 22 holes were drilled on the "Crow" vein within a 213 foot section of that vein's 410 foot identified length. (See overleaf for detailed results).

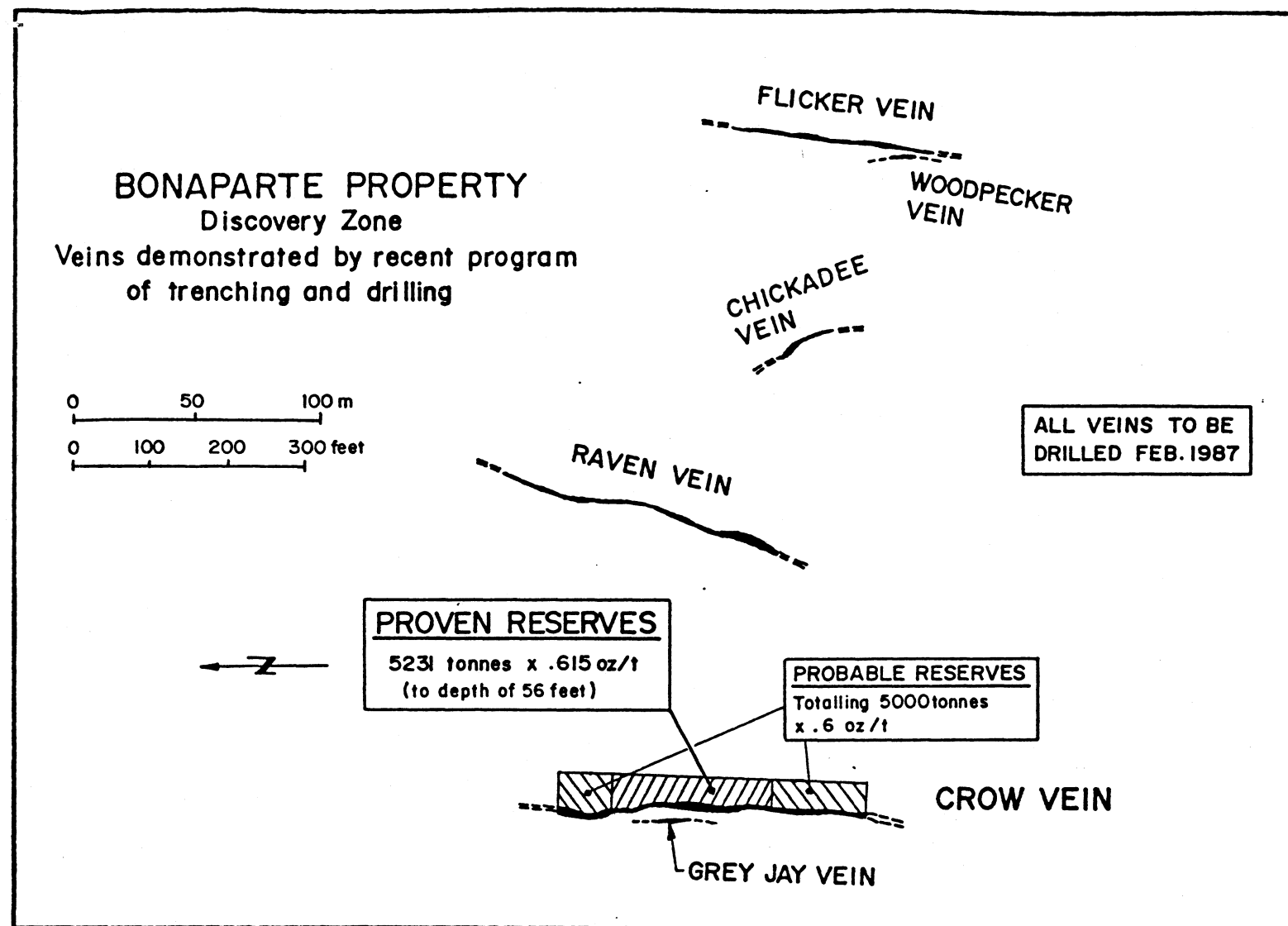
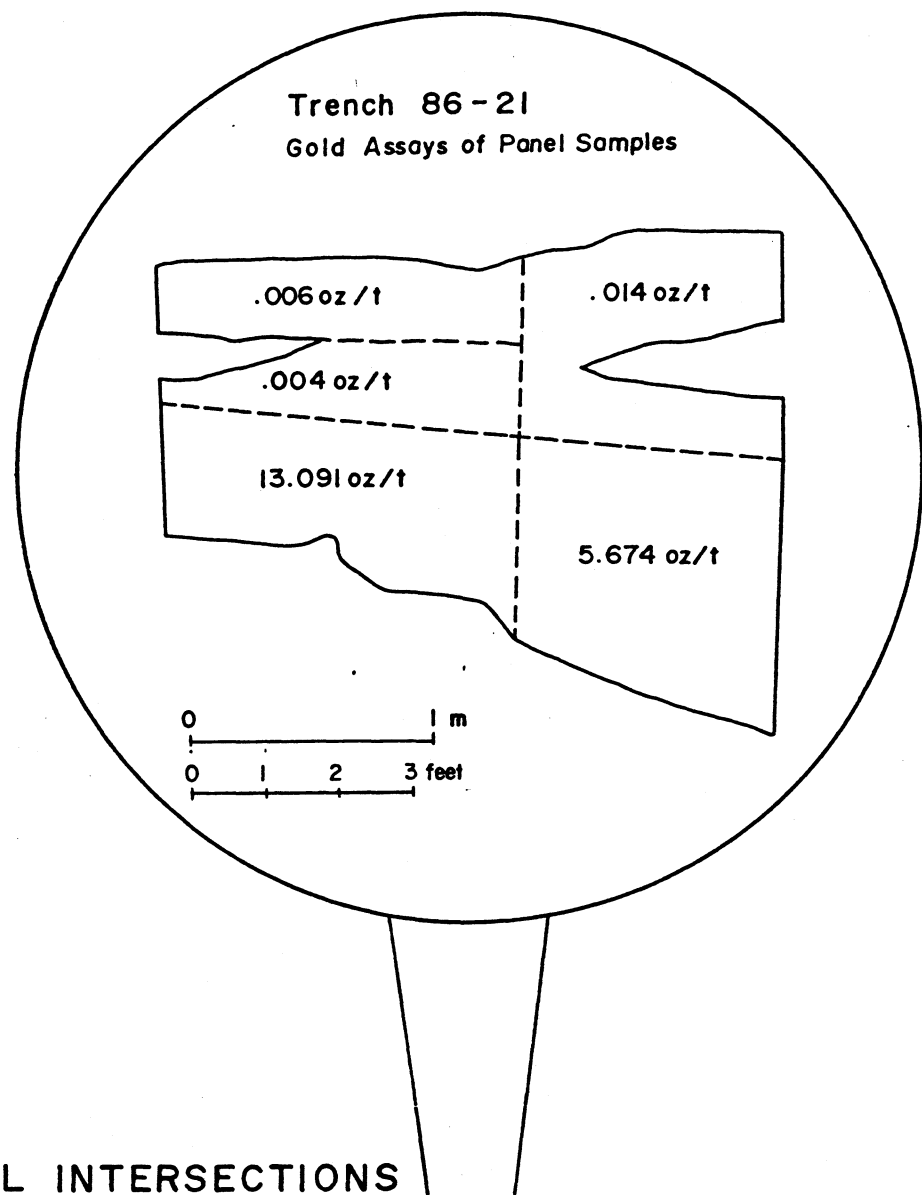
The unusually high grades present in the Crow vein are evidenced by the following:

- In one trench (the most northerly) two panel samples (generally considered among the most representative type of sample) ran 13.091 oz/ton and 5.674 oz/ton over widths of 1.9 and 4.4 feet respectively.
- One drill hole produced 3.056 oz/ton across a vein width of 2.9 feet or 2.497 oz/ton when diluted to a mineable width of approx. 4 feet.
- Results from the Crow vein alone were used by an independent consulting geologist to calculate the following reserves:
 - proven - 5,200 tonnes @ 0.615 oz/ton
 - probable - 5,000 tonnes @ 0.600 oz/ton10,200 tonnes (containing) 6,200 ounces of gold.

Reserves in the "Possible" category (beneath the zone of Proven and Probable) are put at 10,000 tonnes containing a further 6,000 ounces. The Crow vein like all others, is open.

A private company, Hughes-Lang Corp., may earn a 50 percent interest in the Discovery Zone by delivering at their cost a positive, independent feasibility study. As a result, Inter-Pacific will not require funding to support its interest prior to feasibility.

NR2987

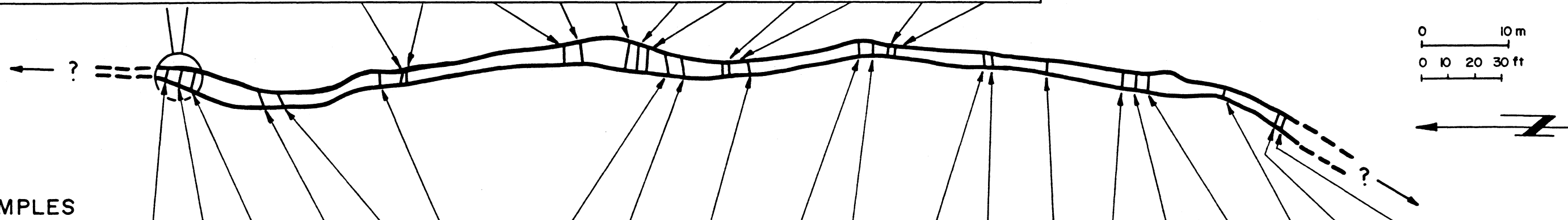


DRILL INTERSECTIONS

GRADE (oz/t)	.388	.010	.004	.271	3.366	.163	2.360	.036	3.056	.320	.932
TRUE WIDTH (ft)	2.53	1.67	2.56	4.17	2.92	2.20	2.66	2.26	3.12	2.79	2.43
DEPTH (ft)	57	90	28	25	61	128	33	76	41	38	72

CROW VEIN

Diagram showing positions of trench and drill intercepts within vein



TRENCH SAMPLES

GRADE (oz/t)	.159	.179	2.146	.087	.140	.088	.670	.019	.475	.023	.074	.050	.022	.047	.736	3.545	.601	.026	.064	.092
TRUE WIDTH (ft)	3.28	4.92	5.91	3.28	3.28	1.64	5.10	5.30	1.40	1.64	1.64	.98	1.50	1.31	1.51	1.97	1.80	.89	3.45	3.45

RESULTS FROM OTHER VEINS

RAVEN VEIN SUMMARY

Number of trenches: 6
 Trench indicated length: 105 m (345 ft) both directions open
 Number of holes drilled: 4
 Drill indicated length: 20 m (65 ft) both directions open
 Maximum depth of vein intersection: 32 m (104 ft)

Drillhole or Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-8	0.53	1.74	0.083	Trench 86-4.3	1.47	4.82	0.104
DDH 86-9	0.49	1.61	0.038		0.70	2.30	0.144
DDH 86-10	0.04	0.13	0.002	Trench 86-7	0.05	0.16	0.001
DDH 86-11	0.98	3.22	0.008	Trench 86-8	0.56	1.84	0.018
Trench 86-4.1	2.68	8.79	0.022		0.60	1.97	0.003
	2.68	8.79	0.024	Trench 86-11	0.68	1.97	0.002
Trench 86-4.2	0.60	1.90	1.958		0.75	2.30	0.002

FLICKER VEIN SUMMARY

Number of trenches: 1
 Trench indicated length: 12 m (39 ft) both directions open
 Trench outcrop indicated length: 65 m (213 ft) both directions open
 Number of holes drilled: 2
 Drill indicated length: 22 m (70 ft) both directions open
 Maximum depth of vein intersection: 40 m (135 ft)

Drillhole	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-25	0.76	2.49	0.270	Trench 86-6	0.65	2.13	0.361
DDH 86-26	0.07	0.23	0.205	Trench 86-6	0.60	1.97	0.120
				Trench 86-6	0.70	2.30	0.471

CHICKADEE VEIN SUMMARY

Number of trenches: 3
 Trench indicated length: 12 m (39 ft) both directions open
 Number of holes drilled: 0

Trench	True Width		Gold oz/t	Trench	True Width		Gold oz/t
	m	ft			m	ft	
Trench 86-5.1	0.30	0.98	0.099	Trench 86-5.2	0.25	0.79	0.019
Trench 86-5.2	0.32	1.05	0.404	Trench 86-5.3	0.16	0.52	0.002

GREY JAY VEIN SUMMARY

Number of trenches: 0
 Number of holes drilled: 4
 Drill indicated length: 8 m (26 ft) both directions open
 Maximum depth of vein: 25 m (82 ft)

Drillhole	True Width		Gold oz/t	Drillhole	True Width		Gold oz/t
	m	ft			m	ft	
DDH 86-12	0.37	1.21	0.616	DDH 86-14	0.25	0.82	0.230
DDH 86-13	0.12	0.39	0.100	DDH 86-15	0.41	1.35	0.008

WOODPECKER VEIN SUMMARY

Number of trenches: 0
 Number of holes drilled: 1
 Maximum depth of vein intersection: 18 m (59 ft) all directions open

Drillhole	True Width		Gold oz/t
	m	ft	
DDH 86-25	0.95	3.11	0.247

December 8, 1987

NEWS RELEASE

Trading Symbol: IPA

HUGHES-LANG EXTENDS BONAPARTE DRILLING

Preliminary results of the October trenching and drilling program on Inter-Pacific's Discovery Zone at the Bonaparte property have caused Hughes-Lang Corp. to extend that program.

The program of trenching and drilling begun two months ago has shown that the Crow Vein (on which mineable grades and widths have already been reported) extends well beyond the length and depth established by the 1986 program.

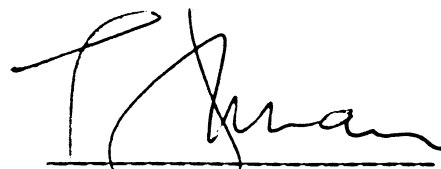
Under the option agreement, Hughes-Lang Corp. was to have to spent \$200,000 by December 31, 1987. The October program (\$250,000) has now been increased to \$400,000. Hughes-Lang Corp. may earn a 50% interest in the property by spending \$2.3 million and providing a positive independent feasibility study.

A new gold-bearing vein, the "Nutcracker" has been discovered near the Crow Vein. Results of detailed sampling are awaited.

Results from trenching an extension to the Crow Vein are reported overleaf. The vein, exposed by trenching for a length of 14 metres (46 feet), was sampled by two methods. Diluted to a four foot true width, channel samples indicate a grade of 0.95 oz gold/ton while panel samples (which are probably more reliable) indicate 1.21 oz gold/ton over the same width.

Results from the later trenching and from the drilling will follow when fully compiled.

LOG NO DEC 11 1987	VAN 1
ACTION:	
<i>TGS</i>	
FILE NO: NR3687	BONAPARTE


T.J. Ryan
PRESIDENT

BONAPARTE DISCOVERY ZONE

LIST OF WIDTHS, GRADES AND SAMPLE TYPES

Trench 22

<u>Type of Sample</u>	<u>True Width</u>	<u>Grade</u>
Panel: P Channel: C	Feet	Gold oz/ton
North end of Trench: P	1.14	8.826
C	1.14	4.378
P	1.27	5.353
P	1.50	5.231
C	1.56	1.889
P	1.69	8.786
P	1.66	1.873
C	1.50	2.719
P	1.77	0.192
P	1.69	0.411
C	1.37	0.158
P(W)	1.94	1.086
P(E)	1.33	0.004
P(W)	0.62	0.455
P(E)	1.49	0.005
C	2.44	0.320
P(W)	0.85	0.871
P(E)	2.08	0.014
P(W)	1.69	2.818
P(E)	2.02	0.008
C	4.06	0.446
P(W)	2.47	1.310
P(E)	1.59	0.039
P(W)	2.60	3.241
P(E)	1.56	0.030
C	4.29	2.956
P(W)	2.60	2.252
South end of trench: P(E)	1.40	0.139

Note 1) Channel samples were two metres apart and were taken at right angles to the width of the vein

2) Panel samples (random chips collected with a jack hammer) each represent a one metre (3.28 feet) length along the vein. Some one metre lengths of the vein are represented by two panel samples labelled E and W (East and West) respectively.