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Blue Star

ANGLO SWISS INDUSTRIES INC.

#701 - 889 West Pender St.

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
June 13, 1995Trading Symbol: ASWC
Bulletin Board OTC of the NASD
Canadian Dealing Network OTC of Toronto, Canada**Sapphire Mining In British Columbia**

Vancouver, B.C. Canada: The possibility of British Columbia becoming a major producer of sapphires and other gemstones became realistic today with the announcement by Anglo Swiss Industries Inc., that it has exercised its option to acquire B.C. mining claims with proven insitu deposits of valuable star sapphires and gemstones.

The first purchase entails 14 claims which includes the Blue Star Claim. Over the past several years, the previous property owners, working this claim, have extracted a large number of gem quality star sapphires. These have been located insitu in a corundum showing with an approximate strike length of 235 meters (771) feet.

Sapphires produced are brown, light grey, lavender, yellow and blue in colour and average in size from 1 to 4 carats, with some exceeding 14 carats. The largest gem reported to be extracted is 55 carats. Many of these sapphires have been mounted into jewellery pieces which have been sold through retailers in Nelson, B.C.

Anglo Swiss has also acquired an additional 174 claims in the surrounding area on properties which hold geological promise for further gemstone discoveries. It will pay for its first set of claims, with 600,000 treasury shares plus a 3 1/2% net royalty on gemstone production and a 2% net smelter return on any future metal production. On the second acquisition it will pay \$35,000 cash plus 1.6 million treasury shares and 1 1/2% net smelter return on any future metal production. The closing date is on or before 60 days hence, upon completion of title due diligence.

Anglo Swiss will begin immediately to evaluate the known deposits and to begin exploration work on the additional claims.

Anglo Swiss, a Vancouver, B.C. resource development company, owns, through its wholly owned subsidiary 409556 B.C. Ltd., the Kenville Mine near Nelson, B.C. This mine produced over 65,000 ounces of gold, dating back to the 1900s. Teck Corporation of Vancouver has a joint venture option agreement to reconfirm a disseminated copper/gold target, first identified in the 1940s. The mine's lab and milling plant will be used by Anglo Swiss in bulk sampling from the sapphire gemstone discovery properties.

For further information, please contact the company at:

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Fax (604) 683-7497

On behalf of the Board

Len Danard
President & CEO

28) Blue Starr

ANGLO SWISS INDUSTRIES INC.

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
June 27, 1995Trading Symbol: ASWC
Bulletin Board OTC of the NASD
Canadian Dealing Network of Toronto**CANADIAN SAPPHIRE DEPOSIT PROVEN**

Vancouver, British Columbia, Canada: A preliminary report on star sapphires taken from one of Anglo Swiss Industries Inc.'s 188 mineral claims, located in the Slokan Valley of British Columbia, Canada, indicates the potential for a major sapphire deposit.

The initial reconnaissance, by Dr. Marylou Coyle, PhD, exploration geologist, of the Blu Starr claim, states that a maximum of eight tons of rock material which has been removed from the known sapphire rich outcrop, calculated a yield of 50,000 rough carats. An estimated 60% would be lost in cutting star cabochons; a moderate industry average for these cut star sapphire cabochons would be US\$ 50.00 per carat based on the reported sales of star sapphires to-date. Over 100 star sapphires from the Blu Starr claim have been cut and finished, with 99% reportedly yielding a star and the majority of the finished stone weights exceeding one carat. Dr. Coyle notes that the initial eight tons were high-grade rock and highly selected samples.

The report further indicates the occurrence of gem quality star garnets and titanite. The gem stones are an "in situ" corundum-sapphire deposit in the Valhalla Metamorphic Complex. The Valhalla and Passmore domes are high-grade metamorphic rocks with unusual geochemistry and structural features. One unit of the Valhalla gneisses has yielded a high-grade production of gem quality blue star sapphires.

Anglo Swiss proposes to carry out detailed mapping and bulk sampling of this extensive land holding exceeding 11,000 acres. The company will utilize its crushing, milling and laboratory facility located 30km. (approx 20 miles) by road from this deposit at its Kenville mine property.

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On behalf of the board;



Len Danard
President and CEO

STOCKWATCH is available electronically through iNet 2000. Telephone 1-800-267-8480

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*Blue Star***ANGLO SWISS INDUSTRIES INC.**

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
July 27, 1995Trading Symbol: ASWC
Bulletin Board OTC of the NASD
Canadian Dealing Network of Toronto**SAPPHIRE/GEMSTONE EXPLORATION TO PROCEED**

Vancouver, British Columbia; Anglo Swiss Industries Inc. is pleased to announce that it has retained a mining engineering group to prepare a first stage exploration program and budget for its gemstone deposit in southern British Columbia as part of Dr. Marylou Coyle's, exploration geologist, recommendations.

Dr. Coyle's report states:

"The importance of the "garnetiferous" and plagioclase-rich augen units have not yet been fully realized due to the relatively broad scale of mapping and geotectonic synthesis which has been accomplished in the area to date. The complete distribution of the corundum-bearing strata has not been fully mapped in detail at the gem occurrence nor throughout the Valhalla Complex. Neither the relationship of the corundum-bearing strata in context of the Valhalla Complex nor its potential relationship to the younger intrusions and faults has been undertaken.

This may hold the key to the interpretation and understanding of what may be a world-class in situ corundum deposit."

To-date in excess of 50,000 carats of rough sapphires have been extracted from a select high grade showing of a 235 meter (770 ft) outcropping. The company holds 188 mineral claims covering 11,000 acres of the Valhalla Dome Complex.

For further information please contact the Company at: Telephone: (604) 683-0484
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On behalf of the board;

Len Danard
President and CEO

ANGLO SWISS INDUSTRIES INC.

PRESS RELEASE

Stanville
Blu Star

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE

Vancouver, B.C. V6C 3B2

August 6, 1996

Trading Symbol : ASWC
Bulletin Board OTC of the NASD
Canadian Dealing Network of Toronto, Canada

**TECK CORPORATION BEGINS 2ND. YEAR DRILL PROGRAM
ON IDENTIFIED TARGET**

Vancouver, British Columbia, Canada: Anglo Swiss Industries Inc. (ASWC) was notified by Teck Corporation that the second year drilling program has commenced at the Anglo Swiss' Kenville Mine property located near Nelson, British Columbia.

Exploration during the 1995 season consisted of prospecting and 1140 metres of diamond drilling to re-confirm some of Anglo Swiss' extensive drill records from the 1940's and 1980. These historic drill logs indicate a copper/gold porphyry system west of Eagle Creek on Anglo Swiss' property.

The confirmation of this drill program, which intersected zones of porphyry related copper-molybdenum mineralisation as well as gold mineralized quartz veins, encouraged Teck to conduct three kilometres of Induced Polarization in late fall of 1995. Prior to the announcement of this season's drill program, Teck Corp. conducted a magnetometer survey which again confirmed the anomalous zone. These two programs identified a continuous anomaly approximately 250 meters by 1000 meters along a NW/SE trend.

Teck has also informed Anglo Swiss of a new chalcopyrite porphyry outcrop occurrence on the southern part of the property. This occurrence lies within the strong coincidental induced polarization chargeability and magnetic high zone. Teck will attempt to establish the magnitude of this target through a series of diamond drill holes through the anomaly.

Anglo Swiss' wholly owned subsidiary, "Canadian Sapphire Corp.", has also commenced extensive exploration on its 188 mineral claims hosting a sapphire/gemstone deposit in southern British Columbia. The initial program will consist of mapping the outcroppings hosting these occurrences and further prospecting of this deposit to ensure the optimum locations to commence sapphire/gemstone production.

During this initial phase of exploration a beryl occurrence has also been identified on the property. (Beryl : a beryllium-aluminium-silicate. Used as a gem when clear and well coloured. The grass green variety is known as "Emerald"; blue-green is known as "Aquamarine"). Further evaluation will continue to determine the extent and quality of this occurrence.

Internationally, Anglo Swiss is mobilizing for departure on August 15, 1996, to commence dredging operations to further evaluate the production potential of placer gold operations on mineral concessions held by the Company, on the Catamayo River in southern Ecuador. Anglo Swiss is very optimistic that a positive cash flow will be generated in the near future from this operation.

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On behalf of the Board;


Len Danard
President & CEO

ANGLO SWISS INDUSTRIES INC.

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Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
JANUARY 20, 1997Montreal Exchange, Canada : ASW
Bulletin Board OTC of the NASD : ASWC

Blu Starr

INITIAL SAPPHIRE EVALUATION REPORT

Vancouver, British Columbia, Canada: Highlights from the 1996 exploration program on Anglo Swiss Industries Inc.'s (ASW-ME) property in southeastern British Columbia, Canada, have just been released. The program's objective was to determine the economical potential of the property's corundum (sapphire) and beryl (aquamarine) occurrences.

Anglo Swiss holds the mineral rights to approximately 46 square kilometers. Only 10% of this property was mapped during the 1996 field work. The majority of this time was spent evaluating the corundum outcroppings on the Blu Starr and Blu Moon claims, with some field work concentrating around the known occurrences of beryl-pegmatites. The property hosts two known corundum outcroppings to-date: the Blu Moon showing, located one kilometer northwest of the confluence of the Slocan and Little Slocan rivers; and the Blu Starr showing located east of the confluence.

Corundum is one of the gemstone materials in which impurities - inclusions of needlelike foreign material - are advantageous. These inclusions produce the effect known as asterism, commonly called stars. Internationally, most gem quality sapphires are heat treated to improve their colour and clarity and therefore, their value.

The Blu Starr claim was mapped in detail. Sapphire-bearing layers outcrop discontinuously along three north-northwest trending sections. Corundum bearing layers were also seen near the river. Crystals of significant size (greater than 4 carats) were reasonably abundant. Crystals that would cut exceptionally large stones (more than 25 carats) were not uncommon. Stones showing good asterism (stars) were more common at the Blu Starr deposit. Most of the stones cut into cabochons to-date show good to sharp stars on an opaque dark background. Preliminary results indicate that Blu Starr stones usually turn medium to dark-blue after heat treatment.

The report attempted to place a rough evaluation on one of the outcroppings, the railroad outcrop, which measured 175 metres long with a height of 30 metres. It was estimated that each metre deep of outcrop would produce 238,500 carats or 1,192,500 carats if mined to a depth of 5 metres. Allowing for a 75% loss from the cutting of the stones, a final yield of 298,125 finished carats or ~30 carats per ton was determined. As the effect of heat treatment on the star and transparency of the stones is not well known, a very conservative evaluation of \$10 US per carat, based on the wholesale price of an untreated gray to black medium quality star was used. The report places a conservative value of ~\$300 US per ton (0.85 oz./ton gold equivalent) on this one outcropping.

The report recommends the importance of investigating the effect of heat treatment on the star and transparency of the stones. While star sapphire cabochons can be bought as low as \$10 US per carat, the fine star and faceted fine blue sapphires, wholesale price, ranges from \$800 to \$2000 US per carat, averaging \$1400 US; as published in the U.S. Department of the Interior Annual Report, Bureau of Mines 1994.

cont.

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At the Blu Moon showing, located approximately 2000 meters to the northwest of the Blu Starr, crystals showed a greater variability in size, colour and transparency than those from the Blu Starr. Some large stones, one approximately 75 carats, were recovered from this area. The reaction of Blu Moon corundum to heat treatment is unknown at this time, although as the transparency of a stone is increased by heat treatment, some of the translucent stones are possible facet grade material. The volume of the Blu Moon deposit could not be determined due to very limited data on mineralized areas but will be examined further this spring. The general area contains the common accessory mineral magnetite and crystals of zircon up to 15 carats in size. It is therefore recommended that geochemistry of the sapphire host rock be analyzed to help identify future targets.

The property also hosts blue-green beryls (aquamarine) found in pegmatites outcropping in the upper section of the Passmore Dome. Approximately ten more similar pegmatites that could potentially contain beryl are located on Anglo Swiss property. It is also likely that both corundum and beryl will be found in the placer environments as the deposits are traversed by the Slocan river and both the corundum and beryl showings are located at close proximity to the rivers.

Exploration work will continue through 1997 to expand known reserves through placer and in situ showings. An extensive heat treatment program will be implemented to further determine the reaction of both the Blu Starr and Blu Moon corundum to heat treatment. Cutting and marketing of sapphires will also be examined.

Anglo Swiss Industries Inc. is rapidly advancing its other exploration projects. The company is actively involved a copper/gold joint venture project with Teck Corp. Internationally, the company is aggressively negotiating to add further gold properties to its strategic land position in Ecuador.

On behalf of the Board;



Len Danard
President & CEO.

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ANGLO SWISS INDUSTRIES INC.

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Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
July 15, 1997

Montreal Exchange, Canada : ASW
Bulletin Board OTC of the NASD: ASWC

ROUGH BLUE SAPPHIRE EXCEEDS 150 CARATS

Excellent recovery of rough blue sapphires has been reported by Anglo Swiss Industries Inc. (ME-ASW), including a blue crystal over 150 carats, from test sampling on the Blu Moon outcropping, located in the Slokan Valley, British Columbia.

James Laird, Exploration Manager for Anglo Swiss Industries Inc. states, "Although it is too early to accurately estimate the total number of facet, cabochon and specimen grade sapphires in carats per tonne, we have recovered from 10 to 200 carats of rough sapphire per kilogram from selected hand-cobbed samples extracted by Anglo Swiss personnel. In total, we've trucked 150,000 kilograms of material to a secure location at the company's Kenville minesite near Nelson, B.C. Our crew is washing and sorting the material, prior to beginning sapphire extraction and heat treatment. Heat treatment of rough sapphire enhances their color and clarity, thereby increasing the value of the gemstone. We have also targeted several other outcrops for sampling on the company's 11,000 acre Blu Starr Sapphire property".

"The best blue sapphires occur on the hinge of a recumbent fold, directly above a pegmatite sill and within the sill's metasomatic halo. In the core of the fold hinge, much larger sapphire crystals have formed, including a recently discovered blue crystal exceeding 150 carats", states Mr. Laird. The colour of the larger stones, often zoned, varies from sky-blue to cornflower and indigo blue, violet and purple.

Mr. Laird traced this hinge zone down a shallow westerly plunge for more than 50 metres until it became covered with talus. The sapphires occur sporadically in the syenite gneiss over at least 50 metres in length, 10 metres in height and 10 metres in width, giving about 15,000,000 kilograms of mineralized host rock to sample, within this singular outcrop. Within the eastern part of this block, a well developed zone showing a consistent amount of visible sapphires measures about 20 metres long by 3 metres in height and width, giving about 500,000 kilograms of probable ore-grade reserves. The sapphires occur as hexagonal barrel-shaped crystals and plates, singly or in groups. Near the edges of the mineralized zones, the stones are often violet-bronze to blue-grey in colour, and commonly from 1 to 10 carats.

On behalf of the Board,

"Len Danard"

President & CEO.

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→ Blu Moon
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ANGLO SWISS INDUSTRIES INC.

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Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
September 18, 1997

Montreal Exchange, Canada : ASW
Bulletin Board OTC of the NASD: ASWC

SUCCESSFUL HEAT TREATMENT YIELDS BLUE SAPPHIRES

Anglo Swiss Industries Inc. (ME-ASW, NASD BB -ASWC) is pleased to report that United Radiant Applications of California has successfully heat treated 100% of the initial test runs of rough sapphires to varying colors of blue.

United Radiant Applications will continue tests to determine the exact parameters of temperature, atmospheric conditions and time duration to maximize the percentage of gem quality sapphires. This process dissolves trace elements within the crystal, producing a sapphire of high clarity and brilliant color, enhancing the value. It is generally accepted within the gemstone industry that over 95% of the sapphires on the market are heat treated.

The sapphires provided for the heat treating procedure are part of this year's bulk sample program from the Blu Moon area of claims. To-date over 150,000 kilograms of bulk sample material has been sorted for the extraction of sapphire crystals. The Company, concentrating only on those crystals larger than 2 carats, has recovered over 3,000 carats of rough sapphires. Select hand cobbled samples have produced 10 to 200 carats per kilogram, including one rough crystal over 150 carats (N.R. July 15, 1997). Sapphire extraction from the bulk sample is ongoing and will continue to supply United Radiant Applications with rough sapphire for gemstone enhancement.

This deposit situated in the Valhalla Dome Complex, in southern British Columbia, covers over 11,000 acres and has been identified by the Geological Survey of Canada. The B.C. Ministry Of Energy, Mines and Petroleum Resources (now known as the Ministry of Employment and Investment) also completed microscopic studies identifying corundum (the geological term for sapphire and ruby) and stated in their fall 1995 edition of Focus on Industrial Minerals that, rough star sapphire crystals up to 250 carats have been identified from this deposit.

For more information on both sapphires and Anglo Swiss Industries Inc.'s other projects, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

"Len Danard"

President & CEO.

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TS -> Blue Star

ANGLO SWISS INDUSTRIES INC.

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
October 9, 1997

Montreal Exchange: ASW
NASDAQ OTC Bulletin Board: ASWC

CORPORATE REORGANIZATION

The Board of Directors wishes to announce a proposed reorganization of the Company's corporate structure by way of statutory arrangement. Under the terms of the reorganization, shareholders will exchange their common shares in the Company for an identical number of common shares of Anglo Swiss Resources Inc. ("ASRI"). ASRI would then become the new parent corporation for the Anglo Swiss group of companies. ASRI was formerly known as "Canadian Sapphire Corporation" and is currently a wholly-owned subsidiary of the Company. In a series of pre-arrangement transactions, ASRI will acquire, either directly or indirectly, all of the assets of the Anglo Swiss group of companies it does not already own.

Management of the Company believes that the reorganization will result in a new and simplified corporate structure, that the ability to pursue any future financing requirements will be enhanced and that the name "Anglo Swiss Resources Inc." will better facilitate and reflect continued expansion in the natural resources industry. Holders of ASRI common shares will have the same interest in the assets of the Anglo Swiss group of companies that they have through their existing common shares of the Company.

The listing of ASRI's common shares on the Montreal Exchange, in substitution for the Company's common shares after the reorganization becomes effective, is conditional upon approval being received from the Montreal Exchange.

The reorganization is contingent upon, among other things, the receipt of necessary approval from shareholders of the Company, the Supreme Court of British Columbia, the Montreal Exchange and other regulatory authorities. The Company intends to submit the reorganization to shareholders for approval at its upcoming annual general meeting to be held in November.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

"Len Danard"

President & CEO

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ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE
December 9, 1997

Montreal Exchange: ASW
OTC Bulletin Board: ASWC

- BLUE SAPPHIRES READY FOR CABOCHON
- FLOW-THROUGH SHARE OFFERING
- CORPORATE REORGANIZATION COMPLETED

B/u Moon

Anglo Swiss Resources Inc. has been informed by United Radiant Applications of southern California that the heat treatment program has successfully improved both the color and clarity of the sapphires currently being tested. The stones tested to-date have turned blue and clarity is now being induced into the sapphires (see September 18, 1997 news release). It is estimated 95% of gem quality sapphires are heat treated to enhance their value and marketability. Anglo Swiss Resources Inc. will therefore cabochon this grade of sapphire and continue with further heat treatments, to maximize the overall percentage of gem quality sapphires.

Anglo Swiss Resources Inc. has informed the Montreal Exchange of its intent to raise up to \$1,200,000 by way of a Flow-Through Share issuance at \$0.40, subject to all regulatory approvals. Proceeds will be used for Canadian Exploration Expenses and the offering is expected to close on or before December 31, 1997.

The Board of Directors is pleased to announce that the reorganization of the Company's corporate structure by way of statutory arrangement was completed (see October 9, 1997 news release) on November 28, 1997 and has received all regulatory approvals. Under the terms of the reorganization, shareholders exchanged their common shares in Anglo Swiss Industries Inc. for an identical number of common shares of Anglo Swiss Resources Inc. ("ASRI"). ASRI is now the new parent corporation for the Anglo Swiss group of companies. The trading symbol for ASRI's common shares will remain the same.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE

Montreal Exchange: ASW

May 21, 1998

OTC Bulletin Board: ASWC

PERMITTING APPROVED - WORK PROGRAMS ON SCHEDULE

Anglo Swiss Resources Inc. has received approval for the 1998 exploration work programs on the Blu Starr Sapphire property and the Kenville Mine property from the British Columbia Ministry of Mines. Funding for both these programs is in place from the December 31, 1997 flow through offering.

Blu Starr Sapphire Property

Permitting for the work program includes selectively high-grading rough sapphire from both the Blu Moon and Blu Starr showings but more importantly, also conducting settlement pan sampling on stream and alluvial deposits to determine the extent of sapphire in these gravel deposits. The heat treatment results are very encouraging, with virtually all gemstones turning various shades of blue, including the preferred cornflower blue. Heat treatments are continuing to induce clarity into the gemstones, thereby increasing the overall percentage of gem quality sapphire available from this property.

Extensive prospecting will also be carried out to try and determine the sources of other gemstones such as the beryl pegmatites which have been discovered on the property.

Kenville Mine Property

Road access and site preparation have been completed in preparation for a minimum 6 hole diamond drill program. This program has been designed to further delineate the extent of the massive pyrite vein system discovered in 1995, which graded up to 82.15g/ton gold, 31.0 g/ton silver over 0.3 metres. In 1997, 8 km of grid was established and a 341 soil geochemistry sample confirmed and extended the surface expression of this gold-quartz vein system.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

“Len Danard”
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ANGLO SWISS RESOURCES INC.

TGS → Blu Starr

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FOR IMMEDIATE RELEASE

Montreal Exchange: ASW

June 29, 1998

OTC Bulletin Board: ASWC

GEM QUALITY GARNET DEPOSIT DISCOVERED

Anglo Swiss Resources Inc.(ASW-M, ASWC-OTCBB) is pleased to announce the discovery of a garnet deposit and is presently faceting a selection of gem quality garnets for appraisal. The deposit is situated on the company's Blu Starr group of claims located in the Slokan Valley in south-eastern British Columbia.

The garnet crystals frequently exceed 10 cm in diameter. Facet grade material, located in the centres, yielded several carat gemstones displaying excellent clarity and are an intense pinkish red in color. Compositionally, the garnets are intermediate between almandine and pyrope, possibly the variety known as rhodolite; exact definition awaits gemological confirmation. The garnets occur within feldspar-rich pegmatite sills and dikes, hosted by garnet-amphibolite layers of the Valhalla metamorphic gneiss complex. A transparent gem-grade variety of feldspar known as moonstone also occurs with the garnet. Several other zones containing megacrystic garnet have been located and are currently being explored.

Elsewhere on the property, initial exploration of a large system of quartz tourmaline pegmatite (hosting gem-grade aquamarine beryl) has resulted in the identification of several new mineralized zones.

The discovery of gem quality garnets during the early stages of the 1998 exploration program is very encouraging to the company and is a welcome addition to the other known gemstone deposits of sapphire, aquamarine, beryl, tourmaline, titanite, moonstone and several varieties of quartz.

Further prospecting and pan sampling of water courses on the 11,000 acre property are being conducted to locate additional deposits of sapphire and the other gemstones. Sapphire/gemstones have been identified in numerous other sites at river level and at upper elevations throughout the valley, which have been announced in previous news releases.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.**#701 - 889 West Pender Street**

FOR IMMEDIATE RELEASE

July 7, 1998

Vancouver, B.C. V6C 3B2

Montreal Exchange: ASW

OTC Bulletin Board: ASWC

ANGLO SWISS FACETS FIRST GEMSTONES

On June 29, 1998 Anglo Swiss Resources Inc. (ASW-M, ASWC-OTCBB) announced the discovery of gem quality garnets in British Columbia. Ten stones, displaying a variety of popular designs have been faceted and are now being sent to a gemologist for valuation. The finished gemstones all exceeded 1/2 carat or approximately 5mm. in size.

The Company currently has 2000 carats of rough gem quality garnet on hand for facetting. In order to reduce the cost of cutting these gemstones locally, Anglo Swiss is researching international cutting facilities in countries acknowledged for their expertise such as India, Sri Lanka, Thailand & Israel. Extensive extraction of the garnet deposit is continuing to inventory garnet for further wholesale cutting. The Company plans to initially supply 1000 to 2000 carat parcels to selected facetting facilities to evaluate costs and quality of the facetting.

These gemstones were discovered on the Company's Blu Starr group of claims located in south eastern British Columbia. This is the property that to-date has yielded rough star sapphires up to 250 carats in size and other gemstones such as aquamarine, beryl, tourmaline, titanite, moonstone and several varieties of smoky, rose and star quartz.

Further prospecting and pan sampling of water courses on the 11,000 acre property are being conducted to locate additional deposits of sapphire and the other gemstones.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,

"Len Danard"
President & CEO

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TGS → B/4
Star

ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
August 25, 1998

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWC

Gemological Institute Confirms Garnet Gemstone Potential

On June 29, 1998 Anglo Swiss Resources Inc.(ASW-M, ASWC-OTCBB) announced the discovery of gem quality garnets in British Columbia and subsequently sent a selection of various faceted garnets to the Gemological Institute of America's, Gem Trade Laboratory (the "GIA") for identification.

The GIA has identified these gemstones as pyrope-almandite garnet. When faceted, they display a brilliant, translucent cranberry-red colour. Although the GIA does not appraise the market value of gemstones, local jewellers and gemologists indicate that finished, faceted garnets 1 to 5 carats in weight, would wholesale between US\$35 to \$45 per carat. Large 10+ carat garnets would increase in value. The Company recently shipped approximately 1000 carats of rough, gem quality garnet to three separate cutting facilities in Sri Lanka to evaluate the quality of the faceting.

The garnet occurrence continues to exceed all expectations in size and grade, with gem grade garnet as a percentage of total garnet recovery increasing with depth. The outcrop at this stage measures about 5 metres in length, varying from 30 to 130 centimetres in width, and more than 3 metres in depth (16.4 ft. by 1 to 4.2ft. by 9.84ft.).

At present, total extraction has been approximately 250,000 carats of rough garnet from about 2 tonnes of pegmatite. A very rough estimate would yield about 30% by weight of this clean, coarse garnet rough which will produce gemstones from 0.25ct. to 3ct. in size. The Company will continue to sample the outcrop throughout this exploration season.

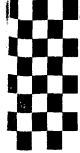
These gemstones were discovered on the Company's Blu Starr group of claims located in south eastern British Columbia. This is the property that to-date has yielded rough star sapphires up to 250 carats in size and other gemstones such as aquamarine, beryl, tourmaline, titanite, moonstone and several varieties of smoky, rose and star quartz. Further prospecting and pan sampling of water courses on the 11,000 acre property are being conducted to locate additional deposits of sapphire and the other gemstones.

For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,
"Len Danard"
President & CEO

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**ANGLO SWISS RESOURCES INC.**

AS → Blu Starr

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
September 11, 1998**Vancouver, B.C. V6C 3B2**
Montreal Exchange: ASW
OTC Bulletin Board: ASWC**Gemstone Property Approved for Placer Designation**

Anglo Swiss Resources Inc.(ASW-M, ASWC-OTCBB) is pleased to announce that its application for placer designation along the Slocan and Little Slocan Rivers has been approved. The process, which has taken over 2 years to complete, is a major achievement for the advancement of the Company's gemstone property.

Anglo Swiss Resources has completed staking 15 Placer Claims and management believes that the alluvial gravels present on these claims have the potential to host substantial concentrations of gemstones.

The addition of the placer claims allows the Company to explore for gemstones in the alluvial gravels along the valley floor. The recovery of facetable gem grade material is generally much higher in alluvial deposits throughout the known gemstone mining areas of the world. The new placer claims are being evaluated to determine the optimum sites to test for gemstone concentration. Exploration will continue throughout the fall season.

The Blu Starr gemstone property now consists of 13,097 acres of mineral tenure rights and 1853 acres of placer mineral rights. The property hosts numerous showings containing star sapphire, gem quality garnet, aquamarine, tourmaline, titanite, moonstone and several varieties of quartz crystals.

Anglo Swiss Resources Inc. has expanded the original 183 claim block by 29 units due to the discovery of a large mineralized area containing showings of crystallized graphite. Intensive exploration is ongoing on this new discovery.



For more information on the Company, please visit the website at www.anglo-swiss.com.

On behalf of the Board,
"Len Danard"
President & CEO

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TOS -> Blu Starr

ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
October 20, 1998

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWC

Additional Sapphire Discovery / Garnets Facetted / Flow-Through Financing Offered

Anglo Swiss Resources Inc. (ASW-M, ASWC-OTCBB) is pleased to announce the discovery of a new sapphire showing on the Blu Starr Sapphire Property, located in Slokan Valley, British Columbia.

This new zone, named Sapphire Hill, was discovered by James Laird, Anglo's Exploration Manager. Sapphire Hill, although located in the vicinity of the Company's Blu Moon sapphire showing, has a geological occurrence which more closely resembles the Blu Starr showing, located 2000 meters, across the valley floor. The sapphire-bearing zone, exposed in rock outcroppings and talus, stretches for more than 400 meters in length and 50 meters in elevation, and is open to expansion in all directions.

Hand processing by Anglo Swiss personnel yielded more than 6,000 carats of sapphire crystals from a single 20-kilogram talus boulder removed from the center of this mineralized area. The well-formed tabular, hexagonal crystals vary from bronze to grey-blue in color, and a few rare sky-blue crystals have been found. The crystals are generally free of feldspar and mica inclusions and display strong asterism (stars). The sapphire crystals are being cleaned and prepared for shipment to Sri Lanka for heat-treatment to optimize their color and clarity.

The Sapphire Hill showing has a surface area approximately twice the size of the Blu Starr's, thereby more than tripling the Company's total potential sapphire resource. The new showing, a forested area of moderate topography with good road access, is ideally situated for exploration and development. Intensive prospecting, geological grid mapping and hand-trenching are in progress, with permits being obtained to allow an expanded work program.

Garnets facetted in Sri Lanka

The Company has received the results from the first small sample of garnets sent to Sri Lanka for facetting. Although these were only small stones from the exposed surface of the outcrop, Anglo is pleased to report that 35 (46%) stones were successfully facetted. Management is awaiting for the return of a second parcel of garnets from another cutting facility to compare the quality, cost, and gem grade percentages of the two facilities. Further quantities are being prepared for shipment once this evaluation has been concluded. To-date, the Company has extracted in excess of 250,000 carats of rough garnet from this gemstone discovery.

Private Placement Offering

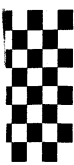
Anglo Swiss has informed the Montreal Exchange of its intention to obtain a private placement of up to \$1,500,000 at \$0.50 per Unit for a total of 3,000,000 Units, subject to regulatory approvals. Each Unit will consist of one flow-through common share, one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder thereof to purchase one common share at a price of \$0.30 for a period of one year.

For more information on the Company, please visit the website at www.anglo-swiss.com.
On behalf of the Board,

"Len Danard"
President & CEO

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YES -> Blu Starr

ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
November 17, 1998

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWC

**IOLITE ("WATER SAPPHIRE") GEMSTONES DISCOVERED
AT THE BLU STARR SAPPHIRE PROPERTY**

Anglo Swiss Resources Inc.(ASW-M, ASWC-OTCBB) announces the discovery of a new **iolite gemstone**, often referred to as "water sapphire", occurrence on their 13,097 acre Blu Starr Property, located in British Columbia's Slocan Valley.

"We've experienced an excellent season" stated Len Danard, Anglo's President. "These new gemstones, plus the recently discovered gem quality garnets, are welcome additions to our family of gemstones. Previously discovered crystals include: star cabochon sapphire, aquamarine, beryl, tourmaline, titanite, moonstone and several varieties of smoky, rose and star quartz.

Iolite has a remarkable feature known as pleochroism, meaning the colour changes when viewed from different directions, usually dark blue-violet, pale-blue, grey or yellow. Well-formed iolite crystals over 1500 carats in weight have been found, and many crystals exceed 100 carats. The company is sorting and stockpiling facet-grade material for shipping to Sri Lanka for cutting. In excess of 50,000 carats of iolite crystals have already been obtained by company personnel.

This new iolite discovery occurs within a distinct litho-stratigraphic horizon, and has been followed for more than two kilometres along strike in outcrop and talus by James Laird, Anglo's Exploration Manager, who is credited with the discovery. Access to this location is excellent, and intensive prospecting for additional discoveries is in progress. Extraction of sapphire/garnet/iolite is ongoing to ensure continued supply for shipment to Sri Lanka for faceting, in order to build up a larger inventory of finished gemstones, prior to offering the gemstones to the marketplace.

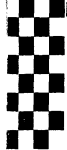
An exploration access track has been completed to the recently discovered Sapphire Hill site. Three separate areas of mineralization continue to produce well-formed blue-grey rough sapphires. Management estimates that 15,000 carats of rough sapphire has already been extracted from this showing. A small shipment of this material has been sent to Sri Lanka for preliminary heat-treatment testing to enhance the colour and clarity of the stones. It is an accepted fact in the jewelry industry that over 90% of the gem-grade sapphires have been subjected to heat treatment.

For more information on the Company, please visit the website at www.anglo-swiss.com.
On behalf of the Board,

"Len Danard"
President & CEO

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VBS → Blu Starr

ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE

Montreal Exchange: ASW

February 2, 1999

Effective January 26, 1999 New Symbol on the
OTC Bulletin Board: ASWRF

FIRST IOLITE GEMSTONES CUT

Anglo Swiss Resources Inc.(ASW-ME, ASWRF - OTC BB) announces the first cut iolite gems from BC. The iolite, garnets and other gemstones from the company's Slokan Valley Blu Starr Property were showcased at the recent Vancouver Investment Conference and the BC and Yukon Chamber of Mines Cordilleran Roundup mining and exploration conference. Positive response to the gemstones was overwhelming.

The first iolite gems were cut by master gem cutters and designers Bruce MacLellan of Mountain Gems Ltd., and Ken Dale of Rusty's Gems Ltd., who stated that the iolite is among the finest they have ever cut. The cutters both remarked on the superb blue-violet colour, excellent clarity, and intense brilliance of the gems.

Several custom and unique designs were cut from top-quality rough garnet by the same cutters. They remarked on the absolute uniform density of the cranberry-red colour, ease of cutting, and especially the flash of pink brilliance in the gems, similar to "pigeon's blood" ruby in effect. Two new shipments of garnet and iolite have been returned from Sri Lanka and will be added to the company's inventory of finished gems in preparation for marketing. Additional shipments of gem rough are in progress. The company's gems were recently shown privately to some of Vancouver's top jewelry manufacturers, who were very impressed with the colour and quality, and expressed an interest in purchasing the finished gems.

During his recent keynote address at the Cordilleran Roundup, Senior Regional Geologist Tom Schroeter of the BC Ministry of Energy and Mines recognized Anglo's recent gem discoveries as being of major potential. Regional Geologist H.P. Wilton states in his report 1998 Exploration Highlights of the Kootenay Region that "The significance of gemstones as an important mining resource in the Kootenays is starting to be acknowledged, mainly due to the aggressiveness, sophisticated management and success of Anglo Swiss and the original prospector-discoverers."

The company will be attending the 1999 Tucson Gem Show from February 3rd to 8th. In response to the many expressions of interest from established dealers wishing to examine the new gemstones, appointments for viewing may be made through our Vancouver, British Columbia office.

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.

TGS → Blu Starr

#701 - 889 West Pender Street

Vancouver, B.C. V6C 3B2

FOR IMMEDIATE RELEASE

Montreal Exchange: ASW

March 5, 1999

OTC Bulletin Board: ASWRF

BC GEMSTONES IMPRESS US MARKET

Company officials recently showcased the company's new garnet and iolite gemstones (from the Blu Starr Property, Slocan Valley, BC) at North America's largest gem show held annually in Tucson, Arizona. The gems were compared to the best available worldwide at the American Gem Traders Association (AGTA) show, the Gem and Jewelry Exchange (GJX), and several other large shows. Dealers who were shown our gems unanimously remarked on the unique colour and the high brilliance of the finished gemstones and expressed a strong interest in purchasing the finished gemstones.

After examining the gemstones, the Gemmological Institute of America (GIA) in California, requested photographs and further information on the new discoveries. The GIA expressed an interest in publishing an article on Anglo Swiss' gemstone property in a future publication. World-renowned mineral photographer Jeff Scovil completed a portfolio of the gemstones, which will be included on the company's website (currently being upgraded).

The company has been approached to provide a comprehensive gemstone display at the new Pacific Mineral Museum, scheduled to open in Vancouver this summer. The museum has expressed an interest in marketing both our finished gemstone products and our mineral specimens.

Graded sample results from the 100,000 carats of iolite material obtained from the two surface showings late last year have proven very encouraging. Although the initial samples taken from the surface were subject to alteration, the overall grade improves rapidly just below surface levels (10 cm.). The company has estimated the coarse iolite material as 3 to 5% top facet grade, 30% cabochon and lapidary grade, 30% specimen crystal grade, with the remainder classed as either low-grade or unmarketable.

The company is currently permitting for an expanded exploration and sampling operation at the Blu Starr property. This year's program will include large bulk samples of the gemstone deposits, geological and engineering studies, a geophysical survey of the placer claims, and intensive prospecting for additional gemstone resources.

The company will be showcasing the gemstones at the BC Ministry of Mines' booth at the upcoming Prospector's and Developer's Association Conference in Toronto, Ontario from March 14 to 17th. Anglo Swiss' "Gemstones of the Slocan Valley" will be the subject of the keynote address at the Annual Banquet of the Chamber of Mines of Eastern BC, in Nelson on March 20.

On behalf of the Board,

"Len Danard"
President & CEO

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TOS -> Blu
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ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
March 31, 1999

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWRF

ANGLO SWISS STRENGTHENS MANAGEMENT TEAM

The Board of Directors of Anglo Swiss Resources Inc. (ASW-ME, ASWRF - OTC-BB) is pleased to announce and welcomes the appointment of Mr. Brian R. Canfield as its new Corporate Secretary and Mr. Jack M. Patterson, Msc., PGeol. to the company's advisory board. New appointees are subject to regulatory approval.

Mr. Patterson was the Managing Director of the British Columbia and Yukon Chamber of Mines from 1980 to 1998. Mr. Patterson was the 1993 recipient of the Distinguished Services award from the Prospectors and Developers Association. He is also a member of the Association of Professional Engineers and Geoscientists of British Columbia, the Geological Association of Canada, the Canadian Institute of Mining and Metallurgy and the Prospectors and Developers Association of Canada

Mr. Patterson will bring a wealth of knowledge and experience to the Company on the development of its existing properties, and in the analysis and acquisition of new opportunities as they arise.

Mr. Brian Canfield is a corporate lawyer licensed to practise in both British Columbia and Washington State. Mr. Canfield brings extensive legal and business expertise to the Company and will be a valuable asset as the Company emerges from its current developmental stages into the pre-feasibility stages and production schedules the Company is currently planning.

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
March 24, 1999

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWRF

TGS → Blu
Star

Anglo Swiss Resources' new E-commerce websites to market gemstones.

In order to meet the growing consumer demand for access to jewelry over the Internet, Anglo Swiss Resources Inc. (ASW-ME, ASWRF - OTC-BB) will accelerate the planned openings of their new E-commerce websites; *theiolitestore.com*, *thegarnetstore.com*, *gemspecimens.com* and *thesapphirestore.net*. Anglo Swiss intends to initially limit sales of star sapphire, iolite and garnet on the Internet to finished gemstones, rough gemstones and specimen material.

Prior to the Company's recent discovery on their Slocan Valley, British Columbia property, iolite was primarily found only in India, Tanzania, and Sri Lanka. Their new deposit is in the same area as the Company's prior discovery of gem grade garnet and star sapphire. 100,000 rough carats of iolite crystal have already been extracted by company personnel from two separate one tonne samples from surface outcrops located one kilometre apart. Iolite, a violet-blue gemstone, has a remarkable feature known as trichroism, meaning the colour changes when viewed from different directions.

The first public showings of the company's new iolite and garnet material at the Tucson Gem Show and the Prospector's and Developer's Conference in Toronto, confirmed the potential market for this new material. The March 1, 1999 issue of The National Jeweler magazine stated that although the blue gems captured a large part of the Tucson limelight, another stone that drew a lot of attention was garnet, occurring in grape and raspberry colors."

This view was supported by the gem dealers who remarked on the unique colour and the high brilliance of Anglo's faceted gemstones and expressed a strong interest in purchasing the finished products.

The selling of gemstone material is a perfect application for E-commerce on the Internet. Each item, whether a finished gemstone or a specimen sample is truly unique and cannot readily be compared to other items, thereby eliminating price comparisons.

iQVC, the online venue of TV retail giant QVC, reported that fine jewelry was one of the company's top three product categories sold during the recent holiday season. Interpublic Group of Companies, a New York-based advertising group, estimated total 1998 Christmas holiday online sales alone would reach US \$5 billion. This increased demand for coloured stones is due in part to the colour-focused fashion industry.

Samples of these new gemstones are now available for viewing on Anglo's main website "www.anglo-swiss.com".

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.

768 → a) Blu Starr
b) Kenville

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
May 6, 1999

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWRF

BLU STARR GEMSTONE PROPERTY / KENVILLE GOLD MINE UPDATE

Vancouver: May 6, 1999 - - -Anglo Swiss Resources Inc. (ASW - Montreal, ASWRF - OTC BB) has started this year's gemstone exploration season on the Blu Starr Property, located in the Slocan Valley, southeastern British Columbia. Approximately 1000 tonne of high-grade iolite ore will be extracted and processed on site, upon final work permit approval and completion of a new access road in early May.

Iolite is a unique gemstone, which like tanzanite, displays different colours when observed from different angles. An iolite gemstone will look violet-blue almost like a sapphire from one direction, clear as water from another, and a honey yellow from a third direction.

Samples of gem-quality iolite and garnet were recently analyzed by Chemex Labs of North Vancouver, for whole-rock and multi-element analysis. The whole-rock analysis will assist in defining the exact nature of the almandine-pyrope gem garnet, which is thought to be a new variety. The unusual colour and brilliance of the gems may be caused by a high chrome content, 0.09% in the garnet and 0.05% in the iolite. In addition, the garnet contains a substantial amount of rare-earths, most notably, Yttrium at 548 ppm. A micro-probe analysis of the gems is currently being done by a major university which will further define the chemical characteristics of the gemstones.

The company has staked another 37 claim-units contiguous to the Blu Starr Property. A shallow-dipping horizon hosting the iolite has been intermittently traced for more than two kilometers along the base of the mountain in a north-south direction. This new area displays the same prospective geology that in addition to gem quality iolite, also hosts gem grade garnet, star-sapphire and several other gemstone crystals.

The company's immediate goal is the ongoing extraction of the North Rainbow iolite showing and establishment of a large proven resource of gemstones. The company is confident that with advanced geological modeling and detailed prospecting, many additional gemstone occurrences will be located this season.

KENVILLE MINE UPDATE: Anglo Swiss Resources has recently signed a confidentiality agreement to allow a major mining company to perform initial due diligence on the Kenville Gold Mine, located near Nelson, British Columbia.

Recent work programs included diamond drill programs and approximately 8 kms. of grid established over the drill sites and surrounding areas. A 341 sample soil geochemistry program confirmed and extended the projected surface expression of the newly discovered Eagle Vein gold-quartz vein system. A new zone of gold, silver, copper and molybdenum mineralization, at least 200 meters wide and a minimum of 800 meters in length, was discovered in a previously unexplored area of the property.

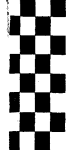
On behalf of the Board,

"Len Danard"
President & CEO

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Internet www.anglo-swiss.com



ANGLO SWISS RESOURCES INC.

TS → Bly Star

#701 - 889 West Pender Street
FOR IMMEDIATE RELEASE
September 20, 1999

Vancouver, B.C. V6C 3B2
Montreal Exchange: ASW
OTC Bulletin Board: ASWRF

Anglo Swiss' British Columbia Gemstones Introduced in the United States by
The Gemological Institute and the Jewelers' Circular Keystone Magazines

Vancouver: May 6, 1999 - - -Anglo Swiss Resources Inc. (ASW - Montreal, ASWRF - OTC BB) is pleased to announce that two prestigious organizations in the US have included an article in their current publications discussing the precious and semi-precious gemstones discovered by Anglo Swiss Resources Inc. in the Slokan Valley of British Columbia.

The Quarterly Journal of the Gemological Institute of America's spring 1999 edition, "Gems & Gemology" included a feature on Anglo Swiss' newly discovered star-sapphires, garnets, iolite and other semi-precious gemstones.

"Amethyst, light blue beryl, moonstone, titanite, and zircon have also been recovered by Anglo Swiss from the Slokan Valley; as of February 1999, all but the zircon had been faceted. Several varieties of quartz (e.g., smoky, star, rock crystal, and rose) have been recovered, as have Japan-law-twinned crystals for use as mineral specimens. Clearly, this area has the potential to produce a large variety of gem materials."

The Jewelers Circular Keystone, August 1999 edition focused on the recent iolite gemstone discovery.

"Iolite is not a gem associated with North America, but that's going to change. There's an important new find in Canada that will add this beautiful, sapphire-like gemstone to the North American repertoire.

Iolite, which comes from the Greek word *ios* (violet), is best known as a sapphire substitute. Its beautiful, rich, saturated violet-blue color can mimic that of some of the finer Ceylon sapphires. Yet with just a slight turn of the stone, the beautiful color disappears altogether. Iolite has been called "water-sapphire" for just that reason. Viewed from another direction, though, iolite turns a honey-yellow. It's one of the few gemstones that has such a strong pleochroic reaction."

The company is continuing work on the North Rainbow iolite showing, gem bearing rock is transported to the Kenville Mine facility; where the rock is broken down by company personnel and the rough iolite extracted. Gem rough will be faceted in Sri Lanka.

On behalf of the Board,

"Len Danard"
President & CEO

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ANGLO SWISS RESOURCES INC.

VGS → Blu
Starr

#410 - 837 West Hastings Street
FOR IMMEDIATE RELEASE
October 27, 1999

Vancouver, B.C. V6C 3N6
Montreal Exchange: ASW
OTC Bulletin Board: ASWRF

Gold and Gemstone Update

Vancouver: October 27, 1999 - -Management of Anglo Swiss Resources Inc. (ASW - Montreal, ASWRF - OTC BB) reports that the Company is in discussions with an independent operator with the objective of placing the Catamayo River gold property into production.

An independent geological report (news release February 20, 1997) conservatively estimated that the Catamayo River property, located in southern Ecuador, contains 9.24 million cubic meters of gravel with 332,820 ounces of unrefined placer gold. Further gold bearing gravels have been discovered since the initial report was completed in early 1997. With current gold values in the \$300 US range, the estimated grade of this deposit is approximately \$10 US per cubic meter, based on testing performed by company personnel.

The independent operator has significant experience in Ecuador utilizing a 150 cubic yard (115 cubic meter) per hour wash plant, which is anticipated to be the initial size constructed for the Catamayo property. They are currently finalizing their due diligence on the property and are undertaking a site inspection. Terms of the joint venture agreement will be subject to regulatory approvals and is expected to close prior to December 31, 1999.

Gem Update - Iolite

The Company continues to remove gem bearing host material from the North Rainbow iolite occurrence in southern British Columbia. Iolite is a spectacular blue stone similar to the popular Tanzanite from Africa. The material is transported to the Company's nearby Kenville Mine facility, where testing of various extraction methods are being undertaken. The Company reports initial success utilizing continued immersion in acidic solutions.

Several rough iolite crystals, some of which exceed 28 grams weight (140 carats), have been extracted from host material removed from the surface. Because the host material was taken from near the surface, the iolite crystals were highly fractured and altered from severe weathering. However, host material removed from a distance of only 10 to 20 inches below the surface has produced larger rough iolite crystals. It is anticipated that the quality of the iolite will also improve with depth as the rough iolite should be unaffected by weathering, thereby yielding a greater percentage of gem grade roughs.

- Garnets

The Company has sorted and graded a packet of gem garnet for faceting in Sri Lanka, through the facilities of GeoGem Canada . Final gem percentages, size and quantity will be announced upon return of the gemstones from Sri Lanka. Management is continuing to build its gemstone inventory prior to introducing the Gemstones of British Columbia to the Jewelry Industry.

Anglo Swiss Resources relocated their corporate offices to Suite 410 - 837 West Hastings, Terminal City Club Tower, Vancouver, BC V6C 3N6, effective October 1, 1999.

On behalf of the Board,

"Len Danard"
President & CEO

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Blu Starr



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FOR IMMEDIATE RELEASE SEPTEMBER 29, 2004

ANGLO SWISS ADDS GEMSTONE EXPERIENCE TO ITS BOARD

Anglo Swiss Resources Inc is pleased to announce that Mr. Glen C. MacDonald, P. Geo. will join the Company's Board of Directors, effective immediately. Mr. MacDonald is a professional geologist with over 30 years of exploration and mine development experience in the mineral industry. He has designed and managed exploration campaigns worldwide for both metals and gemstones, and has concentrated primarily on Canadian diamond and gemstone exploration for the past 10 years. Mr. MacDonald will assume technical responsibility for development of the Company's gemstone exploration programs.

Mr. MacDonald has served on the Board of Directors for numerous public companies with management roles in technical, project management and financing. Anglo Swiss is pleased to welcome Glen to the Company and believes that his experience and knowledge in the emerging diamond and coloured gemstone industry in Canada will be integral to the advancement of the Blu Starr Gemstone project and the newly acquired McAllister & Pipe Group of claims. Anglo Swiss has been developing its gemstone property in south-eastern British Columbia since 1995.

"Large areas of B.C. are underlain by high-grade metamorphic rocks similar to those hosting gem deposits in East Africa and those believed to be the source of the gems found in placer deposits in Sri Lanka." *B.S. Wilson (1997) Gemstone Occurrences in British Columbia, Canadian Gemmologist, 18(3) p. 74-86.*

Anglo Swiss is targeting south-eastern British Columbia for its gem potential as its current discoveries of gemstone (sapphire, iolite, garnet) and a large flake (carbon) graphite showing

confirm that this area has been long over looked for precious gem deposits. The recent discoveries of emerald, ruby, sapphire, opal and the emergence of the diamond industry in Canada have greatly advanced the potential of Canadian gemstone exploration projects.

Anglo Swiss acquired an additional 28 mineral claim units in the Nelson Mining District in July 2004 to add to its current gem property in the Slocan/Nelson Mining Districts known as the Blu Starr Gemstone property. The McAllister and Pipe Groups are contiguous and are located to the southeast of the 15,000 acre Blu Starr property. Initial exploration will commence shortly on both properties under Mr. MacDonald's guidance.

Exploration to-date on less than 10% of the claim group has yielded dozens of gem outcrops at surface. The Sapphire Hill Zones 1, 2 and 3 from east to west, occur along a strike length of almost 2 kilometres. The property hosts numerous occurrences of sapphire (15), iolite or gem-cordierite (11), gemstone quality garnet (2), as well as a flake graphite deposit; other minerals include aquamarine (beryl), tourmaline, titanite, moonstone and several varieties of quartz crystals. Previous exploration has confirmed that the geological setting and potential gem grades (carats per tonne) of the numerous showings are extremely promising.

On behalf of the Board,
Len Danard, President & CEO

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.