

BRILLIANT FUJIRE FOR B.C. GEMSTONES

adapted from: www.anglo-swiss.com

Blu Star

At the request of the Montreal Exchange, Anglo Swiss Resources Inc. has been asked to comment on the recent activity of the Company's shares.

The Company believes that the recent activity is due to the developments made on its gemstone property located in the Slocan Valley. Anglo Swiss personnel have extracted over 100,000 carats of rough iolite from two one-tonne test samples taken from outcrops one kilometer apart. The rough iolite is undergoing final grading and blocking out for gem cutting, and the Company has shipped parcels of gem-grade rough to several cutting facilities to evaluate cut designs.

On Dec 14, 1998, the new iolite zones were examined by gemmologist/geologist Mr. Dave Barclay, who states in a letter to the company following the tour, "The two iolite zones that I was shown are most accurately described in your report of Dec. 9th released as a company news release on that date. The strata of iolite rich host have been very reasonably estimated as to size (width, length of strike, and a minimal depth)."

Additional shipments of large, flawless garnet rough have been sent for cutting in Sri Lanka, following an evaluation of the cutters and the cut designs. The company is currently building an inventory of finished gemstones prior to offering product for sale.

On Feb. 3rd Anglo Swiss announced the first cut iolite gems from BC. These were cut by master gem cutters and designers Bruce MacLellan of Mountain Gems Ltd., and Ken Dale of Rusty's Gems Ltd., who stated that the iolite is among the finest they have ever cut. The cutters both remarked on the superb blue-violet colour,

excellent clarity, and intense brilliance of the gems.

Several custom and unique designs were cut from top-quality rough garnet by the same cutters. They remarked on the absolute uniform density of the cranberry-red colour, ease of cutting, and especially the flash of pink brilliance in the gems, similar to "pigeon's blood" ruby in effect. Two new shipments of garnet and iolite have been returned from Sri Lanka and will be added to the company's inventory of finished gems in preparation for marketing. Additional shipments of gem rough are in progress. The company's gems were recently shown privately to some of Vancouver's top jewelry manufacturers, who were very impressed with the colour and quality, and expressed an interest in purchasing the finished gems.

During his recent keynote address at the Cordilleran Roundup, Senior Regional Geologist Tom Schroeter of the BC MEM recognized Anglo's recent gem discoveries as being of major potential. Regional Geologist H.P. Wilton states in his report 1998 Exploration Highlights of the Kootenay Region that "The significance of gemstones as an important mining resource in the Kootenays is starting to be acknowledged, mainly due to the aggressiveness, sophisticated management and success of Anglo Swiss and the original prospector-discoverers."

The iolite, garnets and other gemstones from the company's Slocan Valley Blu Starr Property were showcased at the recent Vancouver Investment Conference and the Cordilleran Roundup mining and exploration conference organized by the BC & Yukon Chamber of Mines. Positive response to the gemstones was over-

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whelming. The Company will also attend the Tucson Gem Show in early February.

The company has also recently been the focus of articles on gemstone exploration in BC by the Mining Review Magazine of the BC and Yukon Chamber of Mines, numerous recent articles by the Chamber of Mines of Eastern BC, an upcoming article in the National Jewelers Magazine of New York, and will soon be featured in a new BC Rock and Gem magazine. The company's website www.anglo-swiss.com is currently being updated and these articles will soon be available for viewing, along with photos of the gemstone deposits and a geological update.

In response to the many expressions of interest from established dealers wishing to examine the new gemstones, appointments for viewing may be made through our Vancouver, British Columbia office. ■

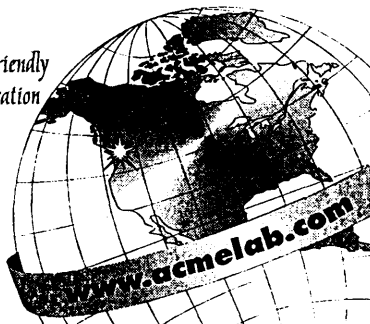
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IMP REPORTS BLACK CRYSTAL EVALUATION COMPLETE

combined from several press releases: www.canada-stockwatch.com

In early December Mr. Paul Schiller reported that IMP's consulting geologist and crew have completed a program of geological and economic evaluation of the company's Black Crystal graphite property, Slocan Mining Division.

Schiller reports Consulting Geologist James Snell commenced a geologic survey and evaluation of the Black Crystal graphite property in October 1998. Field work included geological mapping and surveying, including a soil sample program which defined the Black Crystal graphite deposit No. 1 over a surface trace in excess of 4,000 feet, a width in plan of 400 feet and a true width of the favourable graphitic stratigraphic unit of 250 feet.

The mineral deposit consists of a roof pendant within the Valhalla metamorphic complex, west of Slocan Lake, consisting of carbonaceous, calcareous sediments of the Basal Whitewater Assemblage, Triassic Slocan Formation, metamorphosed to greenschist facies, graphitic biotite schist and graphitic marble. Wall rock to the deposit is amphibolite grade leucogranite and leucopegmatite.

The geological survey defined a measured resource for deposit No. 1 of proven-probable 97,500,000 tons of which 1,500,000 tons have been assigned as a proven reserve of surface deposition consisting of decomposed graphitic meta-sediments; the final grade to be determined by bulk sampling and drilling. (A reserve of 1,500,000 tons is sufficient to supply the pilot plant for six years.)

Tests conducted by company metallurgist, D. Milojkovic, on a composite bulk sample and a bulk sample of the surface

deposit taken by the consulting geologist gave the following results:

Sample IMP2: Final graphite concentrate - 5.42 per cent; 108.4 pounds of graphite concentrate per ton;

Sample IMP3: Final graphite concentrate 5.32 per cent; 107.4 pounds of graphite concentrate per ton.

The consulting geologist concluded that the property contained a drill indicated tonnage of 30,000,000 tons resulting from a drill program conducted in 1996.

[On Monday Dec. 14 1998 Schiller reported the company was withdrawing its releases seen in Stockwatch Dec. 7 and 9, 1998. "The Vancouver Stock Exchange has expressed concern that the professional reports upon which such news releases are based may not sufficiently conform with acceptable industry standards to permit the company to present the data in a news release or other public dissemination. Accordingly, the resource numbers presented in the news releases should not be relied upon."]

The company intends to conduct a drill program in the summer of 1999 to accomplish the following:

1. Define a grade for the 1,500,000 tons of proven surface reserve in order to begin pilot plant operations at 1,000 tpd.
2. Define the grade of the measured proven and probable resource of 97,500,000 tons for the purpose of contemplated future full-scale production of 10,000 tpd.

In January IMP reported raising funds in several private placements, and that the company has entered into an agreement with Derby Reach Holdings on the following principal terms:

1. An option is granted to Derby to acquire a 20% equity interest in the company's graphite property for \$1,200,000 payable as to \$100,000 into trust within 45 days and the remainder within 120 days of Jan. 20, 1999. Failure to deposit \$100,000 will automatically cancel the option agreement;
2. The funds are to be employed as to \$300,000 for working capital and \$900,000 for completion of the mill and for purchase of equipment;
3. The company is to exercise its option to acquire the remaining 50% from Black Crystal (owned by Paul Schiller and for which the company has previously announced an acquisition option for 1,000,000 shares) prior to completion of the Derby option;
4. Upon completion of the first option, Derby will have a 24-month option to acquire an additional 10% for \$1,000,000 and thereafter a right of first refusal for a further 10%; and,
5. The company may accept other offers for financing during the term of the option and, should an offer be received, Derby must complete its option in 15 days or match the offer, failing which the Derby option shall expire. ■

MINER'S TEN COMMANDMENTS

8. Thou shalt not, in order to breathe, steal from the drilling machine compressed air intended for drilling purposes, thou shalt not go on strike lest thou be turned adrift on a cold and cheerless world; neither shalt thou demand thy pay, for the company's directors in the east know not thou liveth neither care they a Tinker's Dam.

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