891133 Blue Ice 83D/12W 83D 003 Consolidated Silver Standard

EXPLORATION



Lab

The Company optioned the Lab property located south of the Aurora gold mining district in central Nevada and drilled 2000 feet in 6 holes to test for epithermal style mineralization. The best intersection assayed 0.06 ounces of gold per ton across 10 feet. The option was subsequently terminated.

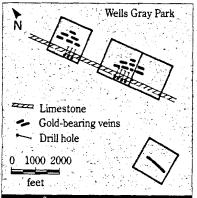
Silica (100%)

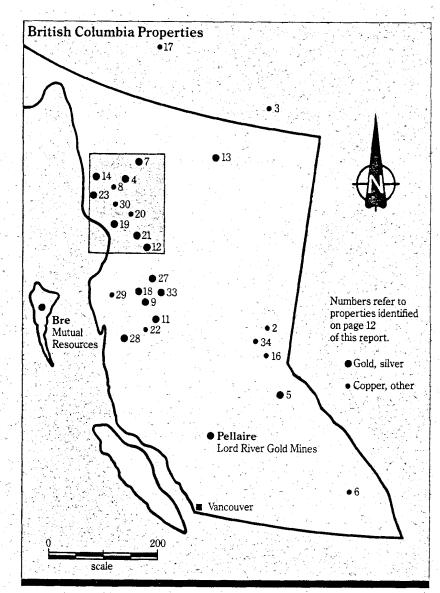
The Company carried out sampling on two of its four silica properties this past year. These four properties, Longworth, AN, WIN and SIL, collectively have drillindicated reserves in excess of 20 million tons grading 99.5 percent SiO_2 with a considerable reserve on each property. Unfortunately current silica prices preclude the near-term development of these properties; however, the Company will continue to maintain these in good standing as a long term asset.

Blue Ice (65%)

The Blue Ice claims situated in the northwest corner of Wells Gray Park cover gold mineralization occurring in quartz veins associated with sulfide

Blue Ice Property





replacement of a limestone horizon. Ten holes previously drilled on the property encountered gold mineralization, with the better intersections assaying 1.55 ounces across 15 feet, 0.70 ounces across 5 feet, 0.35 ounces across 3 feet and 0.21 ounces across 7 feet. The Company has applied for approval to carry out additional surface sampling in the coming field season. The Company holds its 65% property interest under option from Wilson Mining Corporation Limited and may increase this to 75% by spending \$15,000 on the property.