

Claimstaker Resources Ltd.

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NEWS RELEASE

FOR IMMEDIATE RELEASE

VSE SYMBOL: CLN

October 15, 1998

BLACKDOME GOLD MINE RESUMES PRODUCTION

The Board of Directors of Claimstaker Resources Ltd. (VSE symbol: CLN) is pleased to announce that as of October 10, 1998 we have achieved commercial production at the Blackdome Gold Mine, a 65% Claimstaker and 35% Jipangu Inc. joint venture.

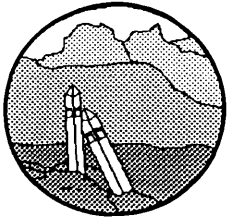
Underground mining crews are slowly being brought to full strength now that the mill has reached its full capacity of 200 metric tons per day. Under the direction of Knight Piesold Consulting Engineers, independent contract crews on the site are close to completing the expansion of our tailings dam enclosure. When completed, the expanded tailings containment enclosure is expected to hold tailings for approximately two years production. In addition, full camp facilities for our forty workers have been installed and almost completely winterized.

Blackdome Gold Mine has the distinction of being the only purely precious metal mine to come into production in British Columbia in 1998. It is a great satisfaction to the Board and the staff that this reopening of the mine was achieved within such a short time frame and relatively small capital budget. It could not have been accomplished without the dedication and hard work of Claimstaker's employees and the advice and assistance of the staff at the B.C. Ministry of Energy, Mines and Petroleum Resources.

On behalf of the Board of Directors

"R. Somerville"
President and CEO

For further information, please contact Mr. Robert Veitch (Investor Relations)
Telephone: 1-888-236-5200



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September 15, 1998

FIRST BLACKDOME GOLD CONCENTRATE TO BE SHIPPED IN SEPTEMBER

The Board of Directors of Claimstaker Resources Ltd. is pleased to announce that at least 100 tons of concentrate containing an average of 5 ounces of gold per ton will be shipped from the Blackdome Gold Mine in September. Delivering these 500 ounces of gold will mark September, 1998 as the first month of Blackdome revenue for the Company. As announced earlier, full production will start in October. The mine and mill start-up has proceeded smoothly as we move towards an initial production rate of approximately 6,000 tons of ore per month, at a forecasted grade of 0.60 oz. gold per ton (20.57 grams gold per tonne).

A continuous program of exploration and development will be carried on to block out additional ore reserves. Moreover, in 1999 an extensive exploration program will be instituted to search for new ore sources. From an exploration standpoint, it is worth noting that of the 27 known gold-bearing vein systems at Blackdome, ore has been mined from only three. The current fully diluted ore reserves stand at 238,000 tonnes at 13.14 grams gold per tonne (0.38 ounces gold per ton) and 37.11 grams silver per tonne (1.08 ounces silver per ton).

The drifting program will start this week on the #11 vein, which is open along strike as well as up and down dip. With the multiple untested gold showings on the property, the need for continuous exploration is warranted. Results from the drifting will be released as they become available.

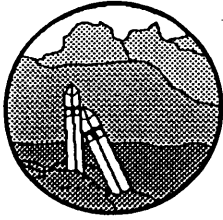
On behalf of the Board of Directors,

“R. Somerville”

President and CEO

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The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein



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VSE SYMBOL: CLN

May 27th, 1998

Production Decision on Blackdome Gold Mine Announced

The Board of Directors is pleased to announce its decision to bring the Blackdome Mine back to production. This decision is based on the commitment of Jipangu Inc. to earn its 35% interest in the Blackdome Mine through an investment of \$2 million, all of which is to be paid by July 4th, 1998. All payments to date have been received on time. Under the terms of the April 24th agreement, Claimstaker must spend \$1.7 million on exploration and/or development. The forecast capital cost to fully recondition the mill, establish a year round camp and complete the development work to bring the mine back to production is \$1.65 million. Exploration and Development will continue on an ongoing basis.

Underground work has commenced and the mill is forecast to be re-conditioned within 60 - 90 days. At full throughput of 200 tonnes per day, forecast **cash costs** per ounce including ongoing development are **\$215 USD per ounce**. Claimstaker is forecasting a total project return after recovery of all development costs (pre and post start-up) of **\$10 million** based on an average gold price of \$320 USD.

Proven/Probable reserves presently total 128,627 tonnes containing 58,077 ounces of gold. The total, fully diluted resource including drill indicated is 237,881 tonnes containing 100,497 oz's Au and 283,779 oz's Ag (261,669 tons at 0.38 opt Au and 1.08 opt Ag).

On an historical note, the mine, under the operation of Blackdome Mining Corp. paid out over \$13 million in dividends in the first 3 years of operation. The mine operated profitably for each of its 5 years of production. The Blackdome Mine will give Claimstaker the foundation it needs to build upon its goal of becoming an intermediate sized gold producer.

On behalf of the Board of Directors,

CLAIMSTAKER RESOURCES LTD.

"Ford Cannon"
Vice-President

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