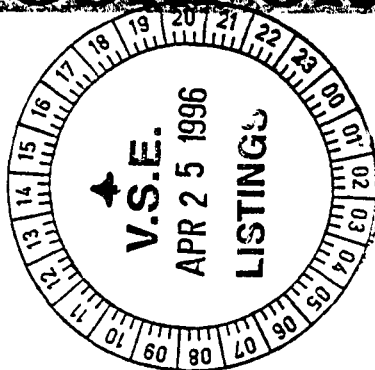


I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand

N/R #32
April 25, 1996



880868

Trading Symbol: "IME"

PROGRESS REPORT

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION ("the Company"), announces that the processing circuit within its mill is nearing completion. All the equipment has been purchased except for three pieces that have been located for acquisition in the near future. The Company's goal is to have the mill completed by the end of May 1996 to begin processing of the ore.

As stated before, the Company has a large crystalline graphite deposit in the Slocan Valley of British Columbia. High quality graphite is in great demand. Prices range from \$400-\$6000 per tonne depending on the crystal size and purity of carbon. Most of the graphite produced in the world is in the range of 80-90% carbon. Companies that require greater purity of product often have to purchase artificial graphite which is costly and is inferior to the natural product. Some industries cannot use artificial graphite because the molecular structure is different, there are no hexagonal planes along which to exfoliate the graphite. Exfoliation is important for the production of foil which is used in products from gaskets to insulation in a wide range of industries.

The Company's deposit is in a decomposed marble (limestone) without the presence of any sulphites, pyrites or biotite. This will enable the Company to produce a high quality graphite, hopefully to a grade of 99.95% carbon. It requires more research, but tests to date indicate that this grade will be attainable. The Company's aim is to produce high quality, natural graphite and to add value to it through the production of graphite salt and graphite foil.

The Company has been fielding many inquiries from the United States and Japan regarding the ore's indicated high quality potential. Testing done to date shows that 60% of the indicated product is +80 mesh, which is classified in the trade as industrial quality. It is expected that the demand for high quality graphite will exceed the Company's production capabilities for the next two to three years.

On behalf of the Board of Directors

Paul Schiller - President

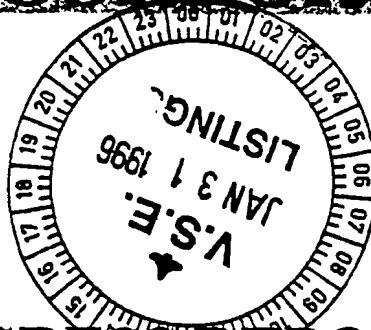
This press release was prepared by the Management for the Company who takes full responsibility for its contents. The V.S.E. neither approves nor disapproves of this press release.

SUITE 200 - 626 WEST PENDER STREET VANCOUVER, B.C. CANADA V6B 1V9
TEL (604) 681-3060 FAX (604) 681-2620

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand

N/R #28
January 30, 1996



Trading Symbol: "IME"

PROGRESS REPORT

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION (the "Company"), has just completed the mill building. The equipment required for the actual mining portion of production has been purchased and is in place. The Company purchased a 235C Cat excavator to begin bench mining the large surface area of the crystalline graphite deposit near Nelson, B.C. A 200 Hitachi was purchased for road building and trenching along with many other pieces of equipment such as loaders and a grader. The mill equipment that has been purchased to date will be installed shortly and a few additional pieces will be bought for the completion of the flotation mill. Once complete, production of the crystalline graphite will begin.

Crystalline graphite of high quality is in great demand and everything that the mill can produce will be sold. The profits that the Company expects to generate will be substantial. The mill is scheduled for completion by the end of March 1996 and production will commence at that time. In the meantime, the Company has had inquiries from numerous companies that require high quality graphite and graphite salt for the manufacture of graphite foil for gaskets and various types of insulations as well as for the production of electrodes. This is just a sampling of the applications for which graphite is required. Industry as we know it today, cannot exist without it. Demand for graphite increases by 15-20% per year and the only way that the demand is met is through the production of very costly (approx. \$6000/tonne), artificial graphite.

The natural, high quality graphite deposit that I.M.P. will be mining is quite extensive and the Company hopes to increase production in line with the growing demand.

On behalf of the Board of Directors


Paul Schiller - President

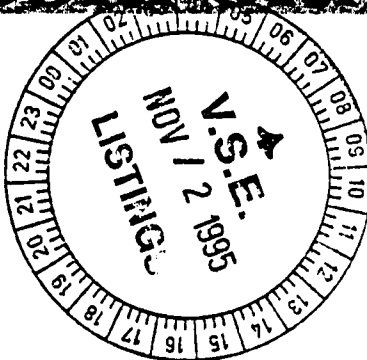
This press release was prepared by the Management for the Company who takes full responsibility for its contents. The V.S.E. neither approves nor disapproves of this press release.

SUITE 200 - 626 WEST PENDER STREET, VANCOUVER, B.C. CANADA V6B 7W9
TEL: (604) 681-3060 FAX: (604) 681-7670

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand

N/R #22
November 2, 1995



Trading Symbol: "IME"

NEWS RELEASE

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION ("the Company"), has raised capital for the construction of a flotation mill for the recovery of its crystalline graphite (flake). The startup, if everything goes according to plan, will occur sometime in the beginning of March 1996. The company will be able to produce graphite of 99.9% carbon because the graphite is in decomposed marble and has no impurities. As far as the Company knows, it will have the first mine ever to produce this quality of graphite. The Company also intends to convert its larger graphite flakes into graphite salt. Product pricing will range between \$2000 - 6000 per ton to remain competitively priced with artificial graphite.

The aforementioned construction capital has been raised through several financings:

- | | |
|---|--------------|
| 1.) \$2.00 convertible debentures | \$300,000.00 |
| 2.) Private placement, 500,000 shares at \$1.30
500,000 warrants exercisable at \$1.50 | 650,000.00 |
| 3.) Exercise of 704,000 outstanding warrants | 333,150.00 |

The exercise of the previously issued warrants has increased the total shares outstanding to 3,056,983.

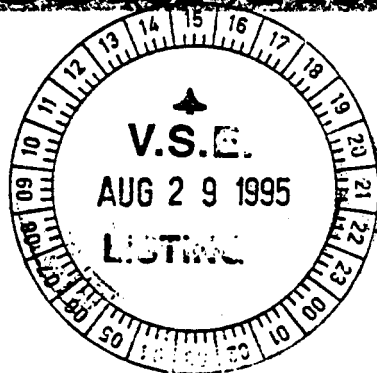
On behalf of the Board of Directors

Paul Schiller - President

This press release was prepared by the Management for the Company who takes full responsibility for its contents.
The V.S.E. neither approves nor disapproves of this press release.

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand



N/R #19
August 29, 1995

Trading Symbol: "IME"

NEWS RELEASE

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION ("the Company"), wishes to announce that:

(1) Approval has been granted to remove and to mill a large bulk sample from the Hoder Creek site. The Company will haul the material by truck to its mill site on Koch Creek. The Koch Creek site is 31 kms and some 3000 feet lower in elevation than the mine site. To transport the ore, it was necessary to upgrade the Hoder Creek Forestry road. The Company, in conjunction with Slocan Forest Products Ltd., installed 42 culverts. An additional 20 culverts were replaced solely by the Company.

A backhoe is currently employed at the mine site to bench mine the graphite marble. The ore is estimated to contain a grade of six to eight percent flake graphite.

(2) Approval has been granted to construct a processing plant at the Koch Creek site. The plant will comprise of two buildings, one will be for flotation and the other will be used to convert part of the production into graphite salt. To date, the Company has purchased 75% of the equipment needed for the mill.

On behalf of the Board of Directors

A handwritten signature in cursive script, appearing to read "Paul Schiller".

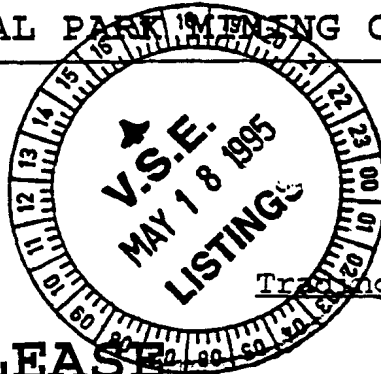
Paul Schiller - President

This press release was prepared by the Management for the Company who takes full responsibility for its contents.
The V.S.E. neither approves nor disapproves of this press release.

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand

N/R #17
May 18, 1995



Trading Symbol: "IME"

NEWS RELEASE

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION ("the Company"), has been developing a crystalline graphite deposit and has just completed a drilling programme of 13 holes from 100 to 300 feet deep. Most of the cores are mineralized through with graphite, with heavy bands of rich mineralization in marble, varying from 6 to 80 feet in depth.

The cores were taken to The Quinto Mining Corporation's laboratory in Lumby, B.C. where they were split. The lab will be conducting flotation bench tests and assays. Tests to date indicate an average of 3.7% to 4.2% of recoverable graphite per ton. Visual estimates of the core confirm these figures.

The **CRYSTALLINE GRAPHITE** that the Company will be producing is unlike any other mineral. It is very easy to recognize and its value can be readily estimated.

The deposit is an open pit estimated at approximately 8,000,000 square feet. The surface consists of decomposed marble, 6 feet to 30 feet in depth, and is completely mineralized. Due to the easy accessibility of the ore, mining will be done by backhoe and almost no grinding will be required. It will take many years to process just the surface of the deposit.

The Company's plans are to produce high quality graphite that sells for \$1,600.00 U.S. per ton. Fifty percent of planned production will be converted into graphite salt (used in the manufacture of graphite foil). Graphite foil is used to make gaskets for cars, aeroplanes, heavy equipment, etc., and sells for \$4,000.00 U.S. per ton.

With costs of production being low, profits from these products are expected to be substantial.

On behalf of the Board of Directors

A handwritten signature in cursive script, appearing to read 'Paul Schiller'.

Paul Schiller - President

This press release was prepared by the Management for the Company who takes full responsibility for its contents. The V.S.E. neither approves nor disapproves of this press release.

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

(Formerly Mineral Park Mining Corporation)

CONSOLIDATED FINANCIAL STATEMENTS
February 29, 1996
Prepared by Management


Consolidated Balance Sheet


As at 29 February 1996

Canadian Funds

ASSETS		1996	1995
Current	Cash	\$ 94,012	\$ 202,323
	Prepaid expenses	5,164	-
	Accounts Receivable	62,361	13,274
		<u>161,537</u>	<u>215,597</u>
Capital Assets	Mill Building and Trailers	243,256	-
	Vehicles	53,560	-
	Heavy Equipment	373,669	-
	Furniture and Fixtures	4,642	-
	Total Assets, before Acc. Amort	<u>675,127</u>	<u>-</u>
	Accumulated Amortization	(209,032)	-
	Assets, Net Book Value	<u>466,095</u>	<u>11,834</u>
Reclamation Bond		32,000	-
Resource Property Costs		867,426	21,900
		<u>\$ 1,527,058</u>	<u>\$ 249,331</u>
LIABILITIES			
Current	Accounts Payable	\$ 62,070	\$ 12,209
Long Term Debenture		\$ 314,000	\$ 0
SHAREHOLDERS' EQUITY			
Share Capital		\$ 4,705,230	\$ 3,624,645
Deficit - Statement 2		3,554,642	(3,387,523)
		<u>1,150,588</u>	<u>237,122</u>
		<u>\$ 1,526,658</u>	<u>\$ 249,331</u>

ON BEHALF OF THE BOARD:

 - Director

 Director

Interim Consolidated Statement of Loss and Deficit

For the Six Months Ended February 29, 1996

Canadian Funds

	1996	1995
Revenues		
Interest Revenue	\$ 624	790
	<u>624</u>	<u>790</u>
Expenses		
Accounting and Legal (Recovery)	\$ (1,605)	\$ 10,029
Field Costs	-	8,265
Office	54,239	4,707
Shareholders Information	836	1,423
Travel and Promotion	13,691	4,412
Wages and Benefits	29,700	17,702
Write down of costs related to resource properties abandoned	-	-
	<u>96,861</u>	<u>46,538</u>
Loss for the Period	96,237	45,748
Deficit - Beginning of period	<u>3,458,405</u>	<u>3,341,775</u>
Deficit - End of Period	\$ 3,554,642	\$ 3,387,523
Loss Per Share	\$ 0.01	\$ 0.01

Interim Statement of Changes in Financial Position

For the Six Months Ended February 29, 1996
Canadian Funds

Cash Resources Provided By (Used In)		1996	1995
Operating Activities			
	Loss for the period	\$ (96,237)	\$ (45,748)
Items Not Affecting Cash			
	Amortization	-	1,314
		<u>(96,237)</u>	<u>(44,434)</u>
	Non-cash working capital	<u>(168,028)</u>	<u>(5,340)</u>
		<u>(264,265)</u>	<u>(49,774)</u>
Financing Activities			
	Share Capital	997,650	26,000
	Changes in non Cash Working Capital	<u>(4,455)</u>	<u>-</u>
		<u>993,195</u>	<u>26,000</u>
Investing Activities			
	Resource property costs	(546,905)	(21,899)
	Loan	-	100,000
		<u>(546,905)</u>	<u>78,101</u>
	Changes in non Cash Working Capital	<u>(546,905)</u>	<u>78,101</u>
	Equipment	<u>(297,922)</u>	<u>(13,148)</u>
		<u>(844,827)</u>	<u>64,953</u>
Net Increase in Cash		(115,897)	41,179
	Cash position - Beginning of Period	<u>209,909</u>	<u>161,144</u>
Cash Position - End of Period		\$ 94,012	\$ 202,323

Schedule of Resource Property Costs

For the Six Months Ended February 29, 1996

Canadian Funds

	1996	1995
Direct - Mineral		
Black Crystal Property, Nelson, B.C.		
Exploration - Drilling	\$ 7,000	\$ -
- Consulting	44,089	7,397
- Wages	177,502	-
- Other	149,022	12,038
- Travel	(1,557)	-
	<u>\$ 376,056</u>	<u>\$ 19,435</u>
Assessment Work	(5,056)	-
Geological	(6,642)	-
Amortization	182,547	-
Acquisition Costs	0	-
Legal	0	2,464
	<u>\$ 546,905</u>	<u>\$ 21,899</u>
Balance - Beginning of Period	320,521	1
Balance - End of Period	<u><u>\$ 867,426</u></u>	<u><u>\$ 21,900</u></u>

SCHEDULE B

1. YEAR TO DATE REQUIREMENTS

- a) Deferred costs, exploration and development:
See financial statements for details.
- b) General and Administrative:
See financial statements for details.
- c) Expenditures to non-arms length parties:
Wages paid to Betty Schiller, \$6,000
Project Manager Fees paid to Paul Schiller, \$18,000

2. FOR THE QUARTER ENDED FEBRUARY 29, 1996

- a) Securities Issued:
80,000 shares - Private Placement.
50,000 shares - Warrant exercise.
- b) Options Granted:
- | <u>Date</u> | <u>Number</u> | <u>Type</u> | <u>Name</u> | <u>Price</u> | <u>Expiry Date</u> |
|-------------|---------------|-------------|---------------|--------------|--------------------|
| 01/16/96 | 45,000 | Employee | B. Schiller | 1.50 | 01/16/97 |
| 01/16/96 | 25,000 | Employee | D. Howard | 1.50 | 01/16/97 |
| 01/16/96 | 25,000 | Employee | D. Drummond | 1.50 | 01/16/97 |
| 01/16/96 | 25,000 | Employee | T. Semeniuk | 1.50 | 01/16/97 |
| 01/16/96 | 15,000 | Employee | W. Kindlein | 1.50 | 01/16/97 |
| 01/16/96 | 10,000 | Employee | S. Whyte | 1.50 | 01/16/97 |
| 01/16/96 | 5,000 | Employee | J. McHarg | 1.50 | 01/16/97 |
| 01/16/96 | 25,000 | Employee | D. Milojkovic | 1.50 | 01/16/97 |
| 01/16/96 | 130,000 | Director | P. Schiller | 1.50 | 01/16/97 |
| 01/16/96 | 10,000 | Director | R. Eccles | 1.50 | 01/16/97 |
| 01/16/96 | 10,000 | Director | M. Moxley | 1.50 | 01/16/97 |
| 01/16/96 | 10,000 | Director | J. Gentile | 1.50 | 01/16/97 |
| 01/16/96 | 15,000 | Director | I. Flint | 1.50 | 01/16/97 |

3. AS AT FEBRUARY 29 1996

- a) Authorized and issued share capital:
Authorized 25,000,000 shares without par value.
Issued 3,686,983 shares.
- b) Summary of warrants outstanding:
- | Type: | Number: | Price: | Date: |
|----------|---------|-------------|-----------------|
| Warrants | 250,000 | \$1.50 | August 31, 1996 |
| Warrants | 250,000 | \$1.50 | October 1, 1996 |
| Warrants | 80,000 | \$1.50 | January 9, 1997 |
| Warrants | 4,167 | \$2.00/2.30 | August 28, 1997 |
- c) Shares in escrow subject to pooling.
421,875 in escrow.
- d) List of Directors:
Geoffrey Caine
Ross Eccles
Ian Flint
John Gentile
Murray Moxley
Betty Schiller
Paul Schiller

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION

The Vancouver Stock Exchange
Delivered by Hand

AMENDED NEWS RELEASE #18

June 16, 1995

Trading Symbol: "IME"

NEWS RELEASE

I.M.P. INDUSTRIAL MINERAL PARK MINING CORPORATION ("the Company"), is pleased to announce the receipt of a mining permit for a large bulk sampling. The Company is now in the process of setting up a mill site 31 km from the mine site, close to power and highway access. This will thereby eliminate the need for a campsite to house future Company employees.

The Company has drill indicated a very large deposit averaging approximately four percent crystalline graphite. The surface area of the deposit contains at least 8,000,000 square feet of decomposed marble to a depth of 20-30 feet above the graphitic marble bedrock, confirmed by drill cores up to 300 feet in depth. Due to the fact that it is decomposed material, mining costs will be minimal. The softness of the mineralized material will require little blasting or grinding of the ore during the initial years of production. More than 50% of the ore is coarse flakes which are required by industry. In addition, the Company has the technology to add value to the product by creating graphite salt and products like graphfoil and possibly graphite fibre.

GRAPHITE: THE MINERAL

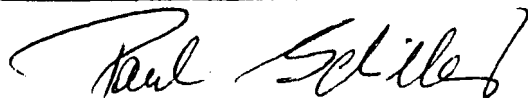
Graphite's unique properties and wide variety of industrial uses make it truly a 21st Century mineral. Graphite is chemically inert and is not affected by corrosive materials or extreme temperatures. This makes it ideal for use in gaskets and packings, brakes, clutch plates, etc. Graphite is increasingly replacing asbestos in these applications because of the health hazards connected to asbestos.

Graphite absorbs energy of every kind regardless of source or wavelength. This leads to its use in sports equipment (such as tennis racquets and golf clubs); in the nuclear industry (as a moderator or as a material for fabricated components in nuclear reactors); in the aerospace industry (as in space shuttles and Stealth bombers); and in extreme temperature conditions such as cryogenic containers (for cold) and high temperature furnaces.

Graphite is an excellent conductor of electricity. This leads to its use in brushes for electric motors, electric welding rods, electrodes for high temperature furnaces, etc. and to its use in a wide range of batteries. As a thermal conductor, graphite is also used on the bottom of laboratory beakers and as a lining material for heat exchangers. Graphite is widely used as a lubricant, with particular application for use in extreme temperatures.

Graphite salt has the unique quality of expanding like popcorn when it is exposed to heat. The salt is produced by a process known as exfoliation. Graphite salt is rapidly finding new metallurgical uses as well as being the raw material for the manufacture of graphite foil. Graphite salt is an excellent fire retardant because its rapid expansion when exposed to heat inhibits the spread of fire.

On behalf of the Board of Directors



Paul Schiller - President

This press release was prepared by the Management for the Company who takes full responsibility for its contents. The V.S.E. neither approves nor disapproves of this press release.

Project Development

A 13-hole drilling program, completed in early 1995, tested the Black Crystal deposit at depths of 100 to 300 feet. Most of the cores were mineralized throughout with graphite, which occurs as heavy bands of rich mineralization in marble.

The Quinto Mining Corporation lab in Lumby, British Columbia indicated the deposit contains an average of 3.7% to 4.2% recoverable graphite per tonne.

The crystalline graphite that I.M.P. will produce is unlike any other mineral. It is very easy to recognize and its value can be readily estimated.

The deposit is an open pit estimated at approximately 8,000,000 square feet. Due to the easy accessibility and softness of the ore, mining will be conducted by backhoe and will require little grinding during the early years of production.

● *Mineralization only 6 to 80 feet below surface*

● *99% pure - unlike any other material*

● *Almost no grinding required*

● *Open pit production*

Corporate Information

Incorporated:
November 27, 1979

Reinstated:
March 2, 1994

Chairman & President:
Paul Schiller

Directors:
Betty Schiller
Murray Moxley
Ross Eccles
John Gentile
Ian Flint

Shares Outstanding:
2,422,983

Trading Information:
Vancouver Stock Exchange
Symbol - **IME**

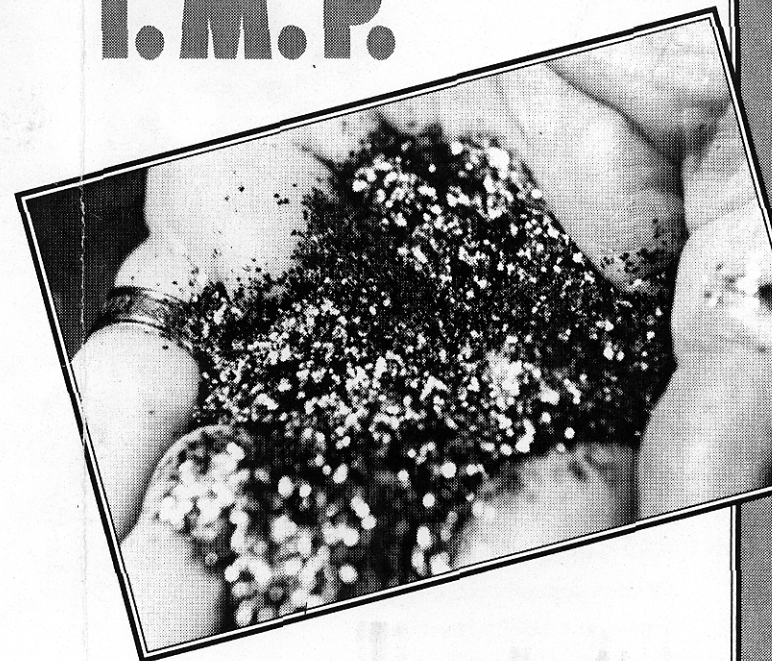
U.S.A. Registration:
12G Exemption #82-1021

Cusip:
#44969H109

Head Office:
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Tel: (604) 681-3060
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Toll-Free: 1-800-786-6038

I.M.P.



Industrial Mineral Park Mining Corporation

.....
An Emerging

Leader in

Graphite

Production

.....
Trading Symbol - IME

Black Crystal Property

I.M.P. Industrial Mineral Park Mining Corporation expects to bring North America's only graphite mine into production in 1995.

Located in southeastern British Columbia, the Black Crystal crystalline graphite property will soon deliver product to a demanding and growing world market.

I.M.P.'s latest exploration and development work at Black Crystal indicates a reserve exceeding 40-50 million tonnes grading 4% crystalline graphite.

The surface area covered by mineralization is roughly 2,000 feet wide and 4,000 feet long, consisting of decomposed marble six to 30 feet in depth.

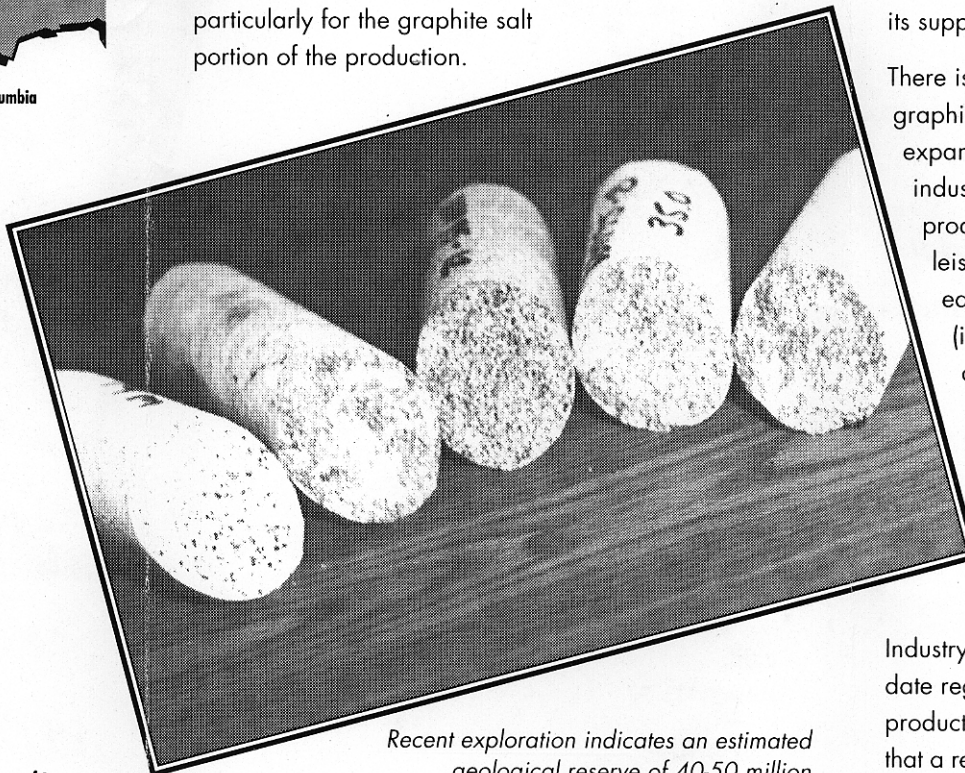
Production is expected to begin late in 1995 at a rate of 400 tonnes per day with a recovery of 16 tonnes of 99% pure graphite daily. Of this recovered graphite, six tonnes will be converted to graphite salt, which currently sells for US\$4,000 per tonne. The balance will sell for about US\$1,000 per tonne.



Black Crystal Property
Slocan Valley, British Columbia

Significant Profit Potential

Most recent projections indicate the cost of producing one tonne of graphite at the Black Crystal deposit is US\$300 - \$350. The profit potential is significant, particularly for the graphite salt portion of the production.



Recent exploration indicates an estimated geological reserve of 40-50 million tonnes containing 4% graphite.

- **Vast deposit**
- **4% graphite**
- **400 tpd production**
- **Late '95 start-up**

I.M.P. has an option to acquire a 50% interest from Black Crystal Industrial Mineral Inc., a company 100%-owned by Paul Schiller, by spending \$2,750,000 on exploration at \$900,000 each six months and issuing 800,000 shares.

Graphite in Demand

Presently the United States has no graphite production. It depends on expensive synthetic material and small mines in underdeveloped countries for its supply.

There is a worldwide shortage of graphite fibre due to its ever-expanding use in industrial products and leisure equipment

(i.e. golf clubs, tennis rackets and fishing rods).

The synthetic product is significantly more expensive to produce.

- **Worldwide shortage**
- **U.S. dependent on inferior, expensive synthetics**
- **Graphite use growing dramatically worldwide**

Industry inquiries received to date regarding I.M.P. graphite products provide a clear indication that a ready market exists once production is underway.

Positive Financial Position

Start-up of production is being financed by a convertible debenture at \$2.00 per share.

Since we are debt-free, our earnings will enable the Company to expand according to the demand for graphite.