

compatible with the Olympic Dam model, but the need will be to test it at or nearer the intrusive contact. Whether more drilling is attempted this year will depend on the analytical results and/or funding. (NOTE PLEASE THAT ALL OF THE ABOVE IS VERY CONFIDENTIAL - FOR INTERNAL EYES AND EARS ONLY UNTIL PATHFINDER ISSUES A PRESS RELEASE IN ABOUT TWO WEEKS!).

PEG - At the Peg claims (optioned from PA grantee Peter Klewchuk) in the Matthew Creek area west of Kimberley, the joint venture of Chapleau Resources and Naneco, has completed four very short core holes to test two of several leucogranitic pegmatite bodies which are loaded with beryl crystals, smaller in size but more numerous than in the Hellroaring Creek stock. The core is being sampled and will be tested for beryllium, rubidium, tantalum and REE's.

Kena - Sultan Minerals has filed a NoW for additional work on the Kena bulk-tonnage gold prospect south of Nelson. More trenching at the Gold Mountain Zone is proposed, to be followed by up to 4000m of drilling. The notice implies that work will start almost immediately on receipt of permits. Last year's work identified the Gold Mountain Zone, entirely underlain by Silver King Porphyry intrusive rocks, as the focus of primary interest within an extensive belt of Cu and Au soil anomalies and low-grade showings.

Black Crystal Superior - A Toronto-based company called Worldwide Graphite Producers Ltd. has submitted a NoW for a 4000 metre drill program (2000m BQ and 2000m winkie) on the Superior graphite prospect (originally staked by Horst Klassen) located on the west side of Hoder Creek in the Valhallas west of Slocan. This graphite occurrence is essentially a twin of the Black Crystal prospect located further north near the head of Hoder Creek. Initial impressions are that it may have the same or better overall grade but is probably smaller than the Black Crystal. Meanwhile, at the Black Crystal, Crystal Graphite Ltd. (formerly IMP etc., etc.) continues to develop its strategy for marketing high-purity graphite. In December it completed 1181m of exploration drilling in 22 NQ holes. The core has been logged and sampled by project geologist Bernie Augsten and, last I heard, they were still waiting for analytical results. I plan to have a look at the core, probably in about two weeks.

- Priority for this next week will be to make minor updates and additions to my exploration review report and ship it to Bill McMillan for editing, and to complete review of the PA grant final report.

- thazawlfernow, Paul.
Note new e-mail address:
paul.wilton@gems4.gov.bc.ca

WILTON

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