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Jitional underground equipment was acquired and a second major adit entry driven.

n the fiscal year ended 30 June 1980, the treated 34,553 tons to produce 21,645 30ld and 20,863 oz silver, with an rage grade of 0.66 oz/ton gold and 0.72 on silver.

Iu-Energy reports net income of 3-million, compared to \$92,594 in the iod from 1 April 1978 to 30 June 1979.

celot plans \$150-million

ethanol plant at Kitimat

elot Industries Limited of Calgary plans onstruct a \$150-million methanol plant litimat, BC. Start-up is scheduled for 1982. The company has signed a letter ntent with British Petroleum Corporation luarantee the supply of 40-million day of natural gas for the next 20 years to ply the facility. An international trading npany has been engaged to market the thanol.

x amalgamation completed

Explorations Limited has completed its algamation with Norita Quebec Mines Amagami Mines, following reholders' approval in June. The npany will still be called Pyx Explorations

Prior to the amalgamation, Norita ebec had signed an agreement with randa Mines Limited for the sale of its ro net profits interest in the Norita mine \$4.8-million. These payments will now received by Pyx.

The company has reached an eement with New Athona Mines ereby Pyx will commence work on New ona's gold property at Goldfields on the th shore of Lake Athabasca. To finance program, Pyx will initially take 50,000 irres of New Athona at 50¢)share. It will ceed with sampling and heap leach ing to cost an estimated \$50,000 for ch it will receive a maximum of 100,000 ires at 50¢. It then has an option to chase 100,000 shares at 75¢, following ch it would assume management of the w Athona company.

ottie Gold Mines gets

5-million financing

15-million financing will be used by ottie Gold Mines Limited to bring its gold perty near Stewart, BC into production nid 1981. The financing came through ivate placement by Hudson Leferver Ltd I Northair Mines plus an \$11.5-million n from the Royal Bank of Canada. The 200 ton/day operation is expected to duce 4500 oz gold and 2800 oz silver a nth when in full production. Cost of the ject is \$19-million, of which \$5-million already been spent. Reserves stand at 2. J00 tons grading 0.65 oz/ton gold and minor amounts of silver.

United Hearne plans production

from BC gold mine by 1981 (Inited Hearne Resources (60%) and Taurus Resources (40%) expect production from their gold property near Cassiar BC by early 1981. The companies will spent \$2-million on a 150-ton mill and underground developments. The property has proven reserves of over 300,000 tons grading 0.45 oz/ton gold. The zone is still open to the north and west, the company reports.

Drill results reported on Big Missouri property

Encouraging gold-silver assays have been received from the first 18 diamond drill holes of the 1980 season on the Big Missouri property near Stewart, BC. A total of 44 diamond drill holes have been completed to date in 1980 by Western Mines Limited on the property, which is optioned from Tournigan Mining Explorations Ltd.

Results are as follows: hole 80-2 over 4.5ft gave 0.056 oz/ton gold and 7.72 oz/ton silver; 80-3 over 5ft gave 0.008 oz gold, 1.35 oz silver; 80-4 over 4.3ft gave 0.4 oz gold, 16.32 oz silver; 80-5 over 6.3ft gave 0.1444 oz gold, 1.52 oz silver; 80-6 over 5ft gave 0.182 oz gold, 0.62 oz silver and over another 5ft interception gave 0.01 oz gold and 1.04 oz silver; 80-7 over 4.7ft gave 0.058 oz gold, 0.5 oz silver; 80-8 over 3.7ft gave 0.114 oz gold, 2.14 oz silver and over 4.1ft gave 0.028 oz gold, 1.08 silver; 80-11 over 6.3ft gave 0.05 oz gold, 0.22 oz silver and over 5.4ft gave 0.05 oz gold, 0.03 oz silver; 80-12 over 11.4ft gave 0.309 oz gold, 0.94 oz silver and over 5ft gave 0.06 oz gold, 0.1 oz silver; 80-13 over 5.2ft gave 0.08 oz gold, 0.26 oz silver; 80-14 over 5.3ft gave 0.05 oz gold, 0.14 oz silver; 80-18 over 10.7ft gave 0.062 oz gold, 5.16 oz silver and over 5ft gave 0.01 oz gold, 5.33 oz silver.

THE SEARCH FOR WYOMING DIAMONDS

The Geological Survey of Wyoming has received a one year extension on a US Department of Interior, Office of Surface Mining (OSM) grant to examine portions of the Laramie and Snowy ranges for potential diamond deposits. The money was granted to the Geological Survey of Wyoming by OSM through the University of Wyoming Mining and Mineral Resource Research Institute (MMRRI).

During the first year of the grant, according to Dan Hausel, staff minerals geologist for the Geological Survey of Wyoming, and also the principal investigator of the grant, several hundred stream sediment samples were collected from two large regions within the Laramie

Miner

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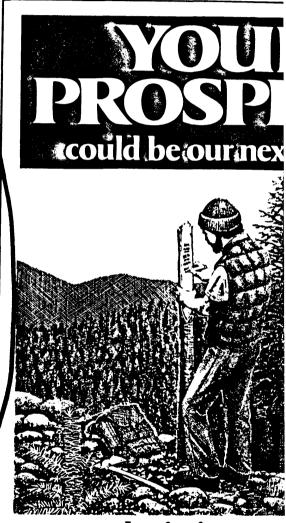
Western

Range. .se samples are presently being processed, and will continue to be examined through the winter of 1980-81. Stream sediment samples are collected and examined for specific satellite minerals that may be derived from the weathering of kimberlite, the only known primary source of economical diamond concentrations. Anomalous samples lead to a re-evaluation of the drainage area where the samples were originally collected in the hope of finding a new kimberlite pipe.

Once a kimberlite pipe is discovered, it is mapped, and geophysical surveys are conducted over the rock to aid in the determination of the size and extent of the pipe. In addition, potential diamond

concentra floating ar During kimberlite these pipe examined technique exploration publication Geologica Investigation diamond-l and Wyom techniques be obtaine Wyoming I

Wyoming



Submissions Inv



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