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Bennett

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Sent: Friday, October 03, 2003 3:16 PM
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Subject: Northwest Geology, Oct 3 2003

Tulsequah Chief - New sulphide lens recognized from a new drill hole and re-interpretation of two previous holes that yielded modest intercepts in 1989 and 1990. The latest hole had an 8 metre intercept in the new lens. An earlier (spectacular) in fill hole will upgrade the existing resource. It was viewed by the MLA task force and returned 1.7% copper, 1.08% lead, 5.29% zinc, 3.17 g/t gold and 100 g/t silver over a nearly true width of 37 metres. The upper 10 m graded 3.2% Cu, 12.6% Zn, 6.4 g/t Au, 200 g/t Ag.

Homestake Ridge - Bravo Venture Group drilled 11 holes on this highly mineralized area 30 km south of Stewart:

- 5 holes on the Homestake showing (103P 216), on crown granted claims
- 1 hole on Silver Crown showing (103P 082)
- 1 hole on Fox-Gold Reef (103P 093)
- 1 hole at south end of the Dilly vein (named by Teck Cominco in 2001 and not listed in Minfile)
- 2 holes on the rhyolite/argillite contact (Eskay Creek target)

Results of the first 4 holes (at Homestake) were announced, showing wide intervals of low grade gold, e.g. 0.72 g/t Au over 43 metres.

Kalum - News release by Eagle Plains Resources describing 8 target areas on their gold project north of Terrace. Most are high grade veins but some have bulk tonnage potential. Lots of promising results, drilling next year seems to be certain but prioritizing targets will be difficult.

Del Norte (104A 161 and new showing) - Falcon withdrew from drilling this Lateegra-Teuton property due to safety concerns. The site is steep and at the margin of a wasting icefield. Apparently, falling rock (gravel to boulder size) occurs semi-continuously and the drill crew considered the walk between camp and the drill site to be an unacceptable risk.

Drilling in progress at Tulsequah, Taurus, Red Chris, Galore, Eskay, SIB, Turnagain, Copperline, Thorn

Drilling proposed or about to begin at New Polaris, Bob Creek, Foremore, Endako, Bennett

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