

Gold City
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Beaverdell

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Cariboo-Amelia mine, and in addition, holds a further 630 hectares of mineral lands under lease and option agreements.

The Cariboo-Amelia mine, British Columbia's first dividend paying lode gold mine, commenced production in 1894. Total production to 1962 was 2.6 million grams of gold recovered from 124,000 tonnes of ore, with recovered grades averaging 21 grams of gold per tonne. Past gold production has been confined to high grade fissure veins, striking westerly and dipping steeply south. Management estimates that a mineral inventory of 30,000 tonnes containing 777,000 grams of gold are located in three readily-accessible areas of the existing underground workings.

Exploration targets in the Caramelia project area include: (1) high-grade gold and silver in fissure veins, (2) replacement deposits of zinc, lead, silver, and gold in calcareous rocks near shear zones and faults, and (3) gold-rich skarns near intrusive stocks, dykes, and sills.



Airborne reconnaissance for old surface workings, Caramelia project.

The Dell project is located near the town of Beaverdell and consists of a 100% interest in 15 mineral claims covering 2,000 hectares, staked by Gold City in 1994. The claims adjoin Teck Corporation's 1,000 hectare mineral property, which includes the former producing Beaverdell mine (Highland Bell). When it closed in 1991, the Mine was the oldest continuously operating mine in British Columbia, with total production of 1.2 billion grams of silver, 531,000 grams of gold, 12,400 tonnes of lead and 14,600 tonnes of zinc.

Historical work done by others, on mineral lands now held by Gold City, indicate good potential for mineral discovery. On the Argentia showing, seven kilometres southwest of Beaverdell, a 1973 diamond drill program conducted by Rio Tinto Canadian Exploration Limited returned values of 4.0% zinc, 1.9% lead, 13.7 grams silver per tonne over 10.7 metres, and 1.6% zinc, 0.7% lead, 6.2 grams silver per tonne over 7.6 metres, on the hanging-wall and foot-wall respectively of a trachyte dyke. On the Wombat showing, 2.5 kilometres southeast of Beaverdell, Canstat Petroleum Corporation geologists in 1980, discovered gold and copper (up to 27 grams gold per tonne and 1.3% copper) within fracture fillings of pyrite, chalcopyrite and malachite in a brecciated granodiorite host rock. Gold City will further test the Argentia and Wombat showings, and conduct general exploration on its claims, in this mineral-rich Beaverdell camp, during 1995.

