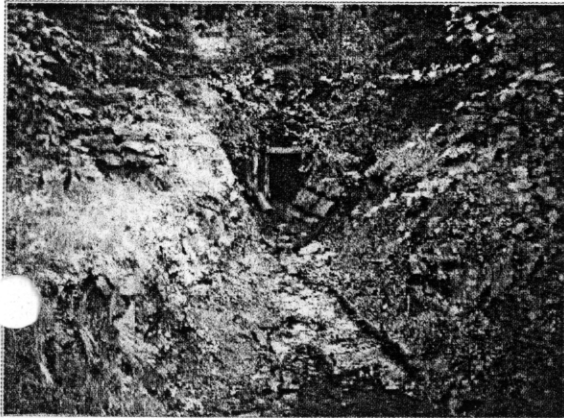


WINDPASS & SWEETHOME - Gold*Windpass portal and drainage*

The Windpass and Sweethome Gold Properties, are located 50 kms northeast of Barriere, B.C. The property consists of seven contiguous mineral leases totaling 389.34 hectares, which are valid until the year 2020. The Windpass and Sweethome are past gold producers with the Windpass producing 34,456 ounces of gold from 102,996 tons milled over a six year period from 1933-1939. As per a geological report by N. Tribe, P.Eng. (2003) eighteen additional parallel zones exist with the potential for deposits similar to the Windpass and Sweethome.

FLAP - Gold

The Flap Property is located 29 kms northwest of Kelowna, British Columbia it is a joint venture with Goldrea (50%). Previous work on the Flap Gold Property defined a mineralized area measuring 650' x 870' with a depth of 700'. Surface sampling returned up to .770 oz/ton gold and 8.7 opt silver with a previous diamond drill hole returning 2.25 opt gold over a one meter section. The property has the potential of hosting a large reserve in the .03-.05 opt gold range.

DOBBIN I - Platinum, Palladium & Copper

The Dobbin I Property Located 27 kms northwest of Kelowna, British Columbia and adjacent to the Tadpole Lake property, the Dobbin I is a 50/50 joint venture property, with Goldrea Resources Corp. ("GOR:TSX.V"), consisting mainly of rock of the ultra basic suite, which is wide spread over the property and is the main host of the coppery magnetite mineralization with platinum and palladium associations.

Diamond drilling by the companies in 1997 and 2003 returned up to 111 m @ 0.410 g/t Pt, 0.352 g/t Pd and 0.190% Cu, (includes 15 meters grading 1.316 g/t Pt, .949 g/t Pd and .54% Cu) in hole # 97-21 in the Central Zone. In 2003 diamond drilling on the Kenny 2000 zone returned 0.63 g/t Pt, 0.440 g/t Pd and 0.19% Cu over 3.0 meters. The companies plan to concentrate their efforts on the main zone measuring approximately 1.5 x 1.5 km where previous work by Cominco identified copper mineralization on the margins of the peroxinite unit. The Main Zone is located 200 meters north of the Central and Kenny 2000 zones.

DOBBIN II - Molybdenum

The Tadpole Lake Molybdenum Project is a 50/50 joint venture with Goldrea Resources Corp. ("GOR:TSX.V"), located 27 kms northwest of Kelowna, British Columbia and adjacent to the Dobbin 1. Cominco held this ground for 20 years. Between 1977 to 1980, Cominco completed a total of 73 percussion holes (19,026 feet) identifying a significantly sized anomaly. The property hosts a quartz stockwork and molybdenum soils anomaly measuring approximately 1000 x 1500 meters. Prior work by Cominco, in 1978, included the drilling of widely spaced percussion drill holes with results up to .105% MoS₂ over 56 meters. With the current price of Moly at \$34.50(US)/lb, the Tadpole Lake property has become a significant focus for Molycor. The company is currently instigating the potential of a drill program to test the economic potential.

BEAVERDELL CAMP - Silver

The company's claims entail the southern half of the **Beaverdell** silver rich veins found in 3.0 X 0.8 kilometer belt, referred to as the **Beaverdell silver, lead, zinc vein camp**. The claims are located 3 kms south-southeast of Beaverdell, BC. and 0.5 kms south of Teck-Cominco's past producing Beaverdell Mine. The Beaverdell Mine produced almost continuously from 1913-1991, mining 1,321,140 tons producing 34,594,385 oz silver, 16,725 ounces gold, 25,569,475 lbs lead, 30,644,112 lbs zinc, 128,244 lbs cadmium and 25,699 lbs of copper. (MINFILE Production Report).

On Molycor's ground eight of the old crown grants have had intermittent past production (from 1906-1961) of rich ore consisting of 8,942 tons producing 183 oz/ton silver, 8.67% zinc, 6.06% lead and .049 oz per ton gold (MINFILE Production Report). The largest producer the "Wellington" Lot #2621 was active most years from 1920-1954. Production from the Wellington was 8003 tons producing 1,507,393 ounces silver, 1,456,185 lbs zinc, 960,482 lbs lead, and 367 ounces of gold.

CROWREA - Molybdenum

The CrowRea Moly Property: located near Summerland, B.C., discovered by the joint-venture (Goldrea Resources Corp.-GOR:TSX.V), in 1995) is a mineral rich occurrence in a north-east trending dyke zone. The discovery was contained in a trench which returned .209% MoS₂ over 38 meters. Subsequent drilling returned up to .273% MoS₂ over 39 meters in hole #95-03-09 and 4.6 metres grading 3.390% MoS₂ in Hole #96-14-56. The company will be investigating the potential to place the property into production at 100-200 TPD to mine the high grade occurrence.



*Molycor Gold Corp. - Ven. Investment
Forum (June 12-13/05)*