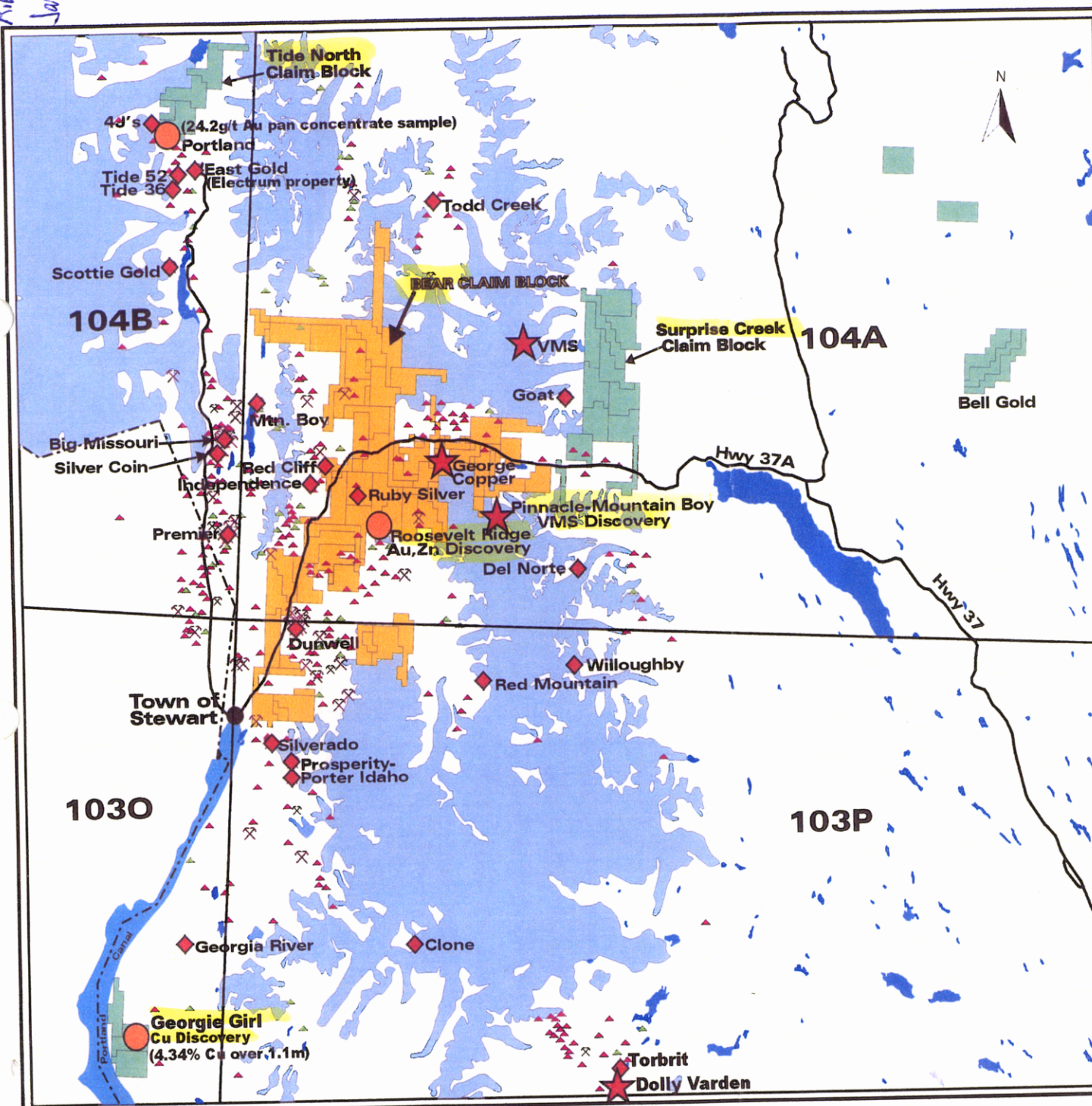
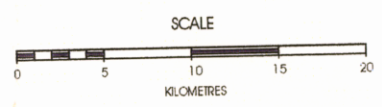


Bear River  
Jan '07



### LEGEND

- Town
- Mineral Inventory Symbols
  - MINFILE status
  - Developed Prospect
  - Past Producer
  - Producer
  - Important Prospect, Prospect
  - Showing
  - VMS Deposit
  - Discovery
  - All Others
- Mineral Titles
  - Bear Property - Auramex Resource Corp. Mineral Claims
  - Other Auramex Resource Corp. Mineral Claims
  - Mineral or Placer Claim held by others
- Topographic
  - Glaciers
  - Lakes
  - Ocean
- 1:250K Grid Map Outline
- International Boundary
- Roads



**AURAMEX RESOURCE CORP.**

**BEAR PROPERTY**  
Skeena Mining Division, B.C.

**Claim Location Map**

Scale	as shown	Date	January, 2007	Figure	2
N.T.S.	103P001, 104A001,002,011,012,013	By	d.s.d./r.k./l.b.x		
Rod. Kirkham & David Dunn					

880557



750 Grand Boulevard  
North Vancouver, BC  
V7L 3W4

Tel: 604-924-9376  
Fax: 604-924-9371

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**FOR IMMEDIATE RELEASE (TSX V Symbol: AUX) January 16, 2007**

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### **More Stewart Project Results**

All assays have been received from last year's Stewart Project. Assessment reports have been completed and assessment filed to keep most of the properties in good standing until August 31, 2008.

Encouraging geochemical results were obtained in many areas and further work has been recommended on all of the company's Stewart properties. Results and recommended work programs are described below:

#### **Georgie River** (1,257 hectares)

Trenching, grid based geophysical surveys and soil geochemical surveys have been recommended in the area of the Georgie Girl copper vein. Initial sampling returned values up to 17.9% copper in a grab sample. Chip samples taken in October returned an average of 4.34 % copper across a 1.1 metre width along a 25 metre length of exposed vein. This showing has similarities to massive sulphide Cu-Au veins in the Chibougamau district of Quebec and occurs in a very heterogeneous differentiated gabbroic body with some disseminated and stringer sulphides. Further prospecting to locate the source of the gold in a stream sediment sample (435 ppb Au) in the northern part of the property has also been recommended.

#### **Bear Property** (approximately 25,000 hectares)

Further work is recommended in nine areas on the large Bear Property. Six areas are new showings, not recorded in the literature. The most intriguing new showing was found on Roosevelt ridge, northeast of Bitter Creek. Two samples, taken 500 metres apart on either side of a rapidly ablating icefield in a shale unit, returned 5.56 g/t gold, 3.56% zinc on one side and 7.51 g/t gold, 3.45% zinc on the other. Government mapping shows that the Mt. Dilworth/Salmon River geological contact is projected to pass through the area of the two samples. This geological setting and mineralogy is analogous to the Eskay Creek Mine, operated by Barrick, approximately 60 kilometres to the north of the Bear Property and the new Pinnacle-Mountain Boy massive sulphide discovery near the head of the Bear Glacier about eight kilometres to the east.

**Tide North** (1,670 hectares)

Sampling in October following up on work carried out in July included a pan concentrate sample which returned 24.2 g/t gold, a high gold value that presumably is attributable to flakes of visible gold (six flakes were observed in the pan). This sample was taken below a two to three metre wide silicified shear zone. Samples taken above the shear zone were anomalous (180 ppb Au) but two orders of magnitude lower than below the shear zone, indicating that the shear zone is the probable source of some of the gold. Trenching and detailed mapping has been recommended for this area. The property contains large, essentially unexplored, intense alteration zones similar to those on American Creek's Electrum property about two kilometres to the south. More detailed prospecting is planned.

Work on the various properties is expected to commence in June when weather conditions are favourable.

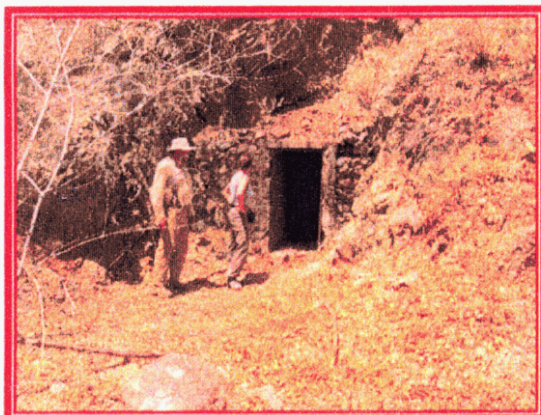
This release has been approved by the Company's qualified person, David St. Clair Dunn, P. Geo.

For further information concerning this announcement, please contact Heather Conley, President and CEO, at (604) 682-5123. For general information on Auramex, please contact Robert A. Young and Associates at 1-877-626-2121 or locally 604-682-5123, and/or refer to the Company's website, [www.auramex.com](http://www.auramex.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**THE 5,000 HECTARE  
MAGENTA PROPERTY IS LOCATED  
23 KILOMETRES NORTH OF  
CULIACAN, SINOLA, MEXICO.  
EXPLORATION IN 2007 WILL FOCUS  
ON THREE AREAS**

**El Escobal**, an historic gold producer, was last mined in 1963 by Minas de San Luis, S.A. (50,000 tonnes grading 30 to 40 grams/tonne (g/t) gold were extracted from five underground drifts on four structures). Measured and indicated underground and open pittable mineral resources are estimated to contain 108,000 ounces of gold. In February 2007 eight core holes are planned to verify previous results and to evaluate gold values on strike to the northwest.



David Dum and Heather Conley at El Escobal Portal

At **La Prieta**, a 314 meter core hole will be re-entered to test for copper, molybdenum and gold porphyry mineralization at greater depth.

At **El Fierro**, a sample assayed 2.4% nickel, 0.9% cobalt and one g/t gold across 1.5 metres. Current plans are to drill three core holes in the fall of 2007. The Company plans to prospect and map the area in February 2007 to validate a 1974 report describing nickel and platinum values.

**100% OWNED BRANDYWINE  
PROPERTY – 92 KILOMETRES  
NORTH OF VANCOUVER, B.C.**

Auramex plans to explore two locations in 2007. The first requires rehabilitation of 500 metres of road to regain access to two Silver Tunnel adits for sampling to confirm historic values (seven holes averaging 410.6 g/t silver across 4.45 metres width). At the second target (LR showing) a 2006 sample assayed 60 g/t silver, 2.4 g/t gold, 5.5% zinc and 0.75% copper. A nearby chip sample taken by Placer Dome geologist, Robert Pinsent in 1989, assayed 1900 g/t silver across three metres. Subject to permitting, diamond drilling is planned for the summer of 2007.

**AURAMEX**  
RESOURCE CORP.

Staking Our Claim in Mining

Company Website [www.auramex.com](http://www.auramex.com)

**BEAR RIVER AND OTHER  
PROPERTIES  
NEAR STEWART, B.C.**

More than 30,000 hectares are held under option and thirteen mineralized showings are known on our Stewart properties. During 2006 the Company spent \$190,000 on exploration and further exploration is planned in 2007 to follow up encouraging phase one results. At the **Georgie Girl** copper discovery, chip samples returned 4.34% copper across a 1.1 metre width along 25 metres length of exposed vein. At **Roosevelt Ridge**, two samples 500 metres apart on either side of a rapidly abating icefield in a shale unit, returned 5.5 g/t gold, 3.5% zinc on one side and 7.51 g/t gold, 3.45% zinc on the other. Government mapping shows that the **Mt. Dilworth/Salmon River** geological contact is projected to pass through the area of the two samples. This is similar mineralogy and geological setting to the **Eskey Creek** deposit 60 kilometres to the north. At **Fide North** a pan concentrate stream sediment sample in a small drainage graded 24.2 g/t gold. This property also contains large, essentially unexplored, intense alternation zones similar to **American Creek's Electrum** property 2 kilometres to the south.

Further information concerning the Company is contained in the Company's public disclosure documents, available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

## Auramex Resource Corp.

### **Director, President & CEO**

Heather Conley  
B.Sc., Geology

### **Director & CFO**

Judie Whitby  
B.Comm, CMA

### **Director**

Robert Lee  
DDS

### **Director**

Clive Forth  
Barrister & Solicitor

### **Director**

David St. Clair-Dunn  
P. Geo

### **Consulting Geologist**

Rodney Kirkham  
PhD Geology

## Exploración Auramex S.A. de C.V.

The Company's wholly owned  
Mexican subsidiary

### **Director & President**

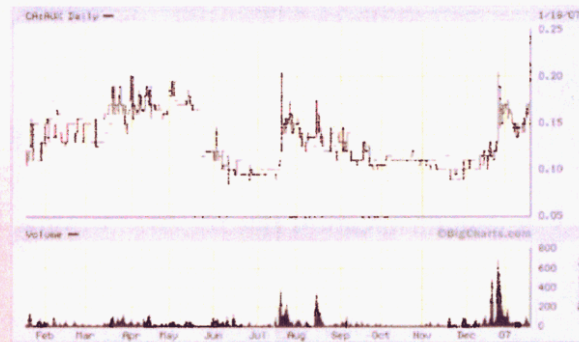
Peter Dasler  
P. Geo

### **Director & Secretary**

Judie Whitby  
B.Comm, CMA

### **Vice-President Exploration & Development**

Lic. Alfonso Gonzalez Costa



### Capitalization (January 18, 2007)

Shares outstanding	22,007,749
Warrants	9,750,000
Options	2,444,000
Shares fully diluted	34,201,749

### Corporate Address

750 Grand Boulevard  
North Vancouver, BC  
V7L 3W4

### President & CEO

Heather Conley  
Telephone: 604-682-5123  
email: [admin@auramex.com](mailto:admin@auramex.com)

### Investor Relations

Robert A. Young and Associates  
709-744 West Hastings  
Vancouver, BC  
V6C 1A5  
Telephone: 604-682-5123  
Tollfree: 1-877-626-2121  
email: [raya@telus.net](mailto:raya@telus.net)

**AURAMEX**  
RESOURCE CORP.

Staking Our Claim in Mining

[www.auramex.com](http://www.auramex.com)



**AURAMEX RESOURCE CORP.**

**AUX-TSXV**

**A MINING EXPLORATION COMPANY LISTED  
ON THE TSX VENTURE EXCHANGE. THE**

**COMPANY HOLDS EXPLORATION**

**PROPERTIES IN**

**MEXICO**

**AND**

**BRITISH COLUMBIA**

**JANUARY 2007**

**Auramex has 22 million  
shares outstanding (34 mil-  
lion fully diluted). At a price  
of \$0.17 per share, the mar-  
ket capitalization is \$3.74 to  
\$5.78 utilization.**

*Disclaimer: This report is not to be construed as an offer to  
sell or solicitation to buy securities*

Jan '07