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VGS → RG
= Vit.**Schroeter, Tom EM:EX**

From: Pardy, Jamie EM:EX
Sent: Monday, June 20, 2005 9:26 AM
To: Lefebure, Dave EM:EX; Schroeter, Tom EM:EX
Cc: McLaren, Graeme EM:EX
Subject: Report for June 6 to 17, 2005

Dave, Tom, Graeme:

Exploration activity

Current estimate for year is \$10 to \$11 million. Current news items:

- **Bear Coal** project of Compliance Energy Corp - discoveries of additional 'blocks' of Nanaimo sedimentary rocks in areas previously mapped as Karmutsen volc and a discovery of new coal occurrence in one block (Block E) - some of this is still confidential. The Tsable River coal occurrence (39Mt historic resource) might soon be vended into Compliance Energy (confidential). Coal is definitely a high profile commodity in the region.
- **Carolin Gold** project of Century Mining Corp - the company has (finally) designed a small program for this past producer. Up to 1200m in 8 holes and portal rehab will be completed this year.
- **Mineral Creek** project (Debbie property) of Bitterroot Resources Inc - the company has optioned this significant occurrence / past producer and must spend minimum of \$400,000 in first year. A large drill program is planned over multi-years. More 2005 program detail later.

Sea to Sky

Govt to Govt negotiators have initiated discussions with Squamish FN for the FN to manage/complete an integrated land and resource management plan in the Indian River watershed as a model / showpiece for 2010. Indian River mineral values are high. Govt negotiators need to address the high mineral values in the agreement/contract for the FN's to complete the plan. I have provided initial input, but follow-up will be important.

Field work

Successful June 9 VIX field trip to Mt Sicker area and Lara property. It was a good study of VMS occurrences in the field.

Admin

The van office truck was vandalized / destroyed by fire early morning of June 11. Reports provided separately and arrangements are underway for short-term rental.

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