

880541

600-10130-103 St.  
Edmonton, Alberta  
T5J 3RZ  
Telephone: (403) 429-9920

SILVERA RESOURCES INC.

September 30, 1986

DEAR SHAREHOLDER:

DISCOVERY ON THE ANTON PROPERTY, BRITISH COLUMBIA

The directors of Silvera Resources Inc. are pleased to announce that gold mineralization has been intersected during drilling on the Anton property, near the Tillicum Mine, in British Columbia. A mineralized zone carrying anomalous gold values over substantial widths has been intersected in hole No. 86-04.

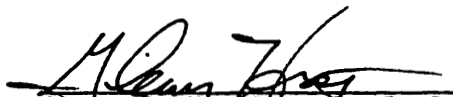
The anomalous zone includes the following values:

<u>Interval in feet</u>	<u>Thickness in feet</u>	<u>Troy oz/ton gold</u>
44-46	2	.029
46-48	2	.16
78-80	2	.053

Silvera's crews are now preparing for an immediate follow-up diamond drill program on this exciting discovery. News of our progress in the delineation of this new gold-bearing zone will be sent to you in a forthcoming newsletter.

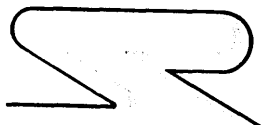
The Board of Directors thank you for your continued support and enthusiasm.

SILVERA RESOURCES INC.

  
Glenn S. Hartley, Geol.,  
Director

THE ALBERTA STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.

Listed: Alberta Stock Exchange  
Symbol: SVI



SILVERA RESOURCES INC.

600-10130-103 St.  
Edmonton, Alberta  
T5J 3R2

Telephone: (403) 429-9920

October 20, 1986

**New Financial Backing For Silvera's Exploration Programs**

In order to secure funding for the ongoing gold exploration programs in British Columbia and Saskatchewan, Silvera's directors have been negotiating with potential financiers during the past month.

We are pleased to announce that our negotiations have to date been highly successful. On October 15, 1986 the Company received a letter of intent from First Exploration Fund 1986 and Co. Ltd. of Vancouver stating that an exploration program of further drilling and sampling of our gold properties, costing \$570,000 will be funded subject to us acquiring securities approvals.

Drilling programs on the Anton (B.C.) and Wapiyao Lake (Sask.) properties are anticipated to commence by November 1st 1986.

We trust this good news will demonstrate to you our intent to have an aggressive program of exploration and a continuing flow of news during the coming winter months.

The Board of Directors thank you for your continued support and enthusiasm.

Sincerely,

**SILVERA RESOURCES INC.**

  
Jan H. Schutze, President

**THE ALBERTA STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN.**

Listed: Alberta Stock Exchange  
Symbol: SVI