

→ Ana<sup>a</sup>  
(new)

# PHOENIX GOLD RESOURCES LTD.

Box 1977, Grand Forks, B.C., V0H 1H0

## NEWS RELEASE

July 15, 1996

V.S.E. Trading Symbol: PHO  
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### ROCK CREEK GOLD TREND JOINT VENTURE

Phoenix Gold Resources Ltd., the operating partner of the Rock Creek Gold Trend Joint Venture, is pleased to announce it has located anomalous gold values in soils and rocks related to sulphide mineralization in and proximal to a North South trending feldspar porphyry intrusive on its Ana 2 claim near Rock Creek, British Columbia. A select rock chip sample from wall rock of the feldspar porphyry assayed 0.25 o.p.t. gold. Soil samples and some rock chip samples along the 500 metre trend of the intrusive feldspar porphyry have returned low level gold anomalies along the strike. Traces of chalcopyrite and arsenopyrite have been noted at select locations along the trend both in the intrusive and in the wall rock. Phoenix Gold Resources Ltd., together with its affiliated company, Orion International Minerals Corporation, controls 74% of the Rock Creek Gold Trend Joint Venture; Gold City Mining Corporation controls 26%.

This new discovery which has similar geology to that found on the Ket 28 claim, is approximately 3.5 km East Southeast of the extensive gold found on the Ket 28 claim that was cored drilled January and February 1996 by the Joint Venture.

Additional exploration and sampling will be conducted and information and assay results will be reported in a timely manner.

For further information contact:

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Orion International Minerals Corporation  
1-888-789-7100 (toll free)

Gold City Mining Corporation  
(604)682-7677

ON BEHALF OF THE BOARD OF DIRECTORS

JOHN W. CARSON, President

July 18/96  
wall rk. = "metavolcs."  
(at Ket 28)  
Note: a second nearby  
pit was "dry" (JC)

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.