

a grab sample that graded 3.457 oz.gold/ton and 36.43 oz.silver/ton. At the Clone property, where Lateegra can also earn a 50% interest from Teuton, drilling has returned 5.0 feet grading 0.769 oz.gold/ton. An earlier hole cut 27.8 feet of 2.357 oz.gold/ton.

A fall exploration program has been underway by **Kenrich-Eskay Mining Corp.** [KRE-TSXV] on its 100% owned Corey property in the Eskay mining camp. Not explored since 1998, the current work is focused on defining drill targets on the Bench, Cumberland and HSOV gold-silver zones. The mineralized horizons have been traced for about one km and are mostly untested by drilling.

Thirty km south of Stewart **Bravo Venture Group Inc.** [BVG-TSXV] has intersected high-grade gold mineralization in one of two deeper drill holes testing the Crown Grant area on its Homestake Ridge project in the Iskut-Stewart-Kitsault Belt. Drill hole HR03-06 cut 3.05 metres of 9.8 grams gold/tonne and 9.8 grams silver/tonne within an overall 20.8 metres averaging 2.0 grams gold/tonne and 4.9 grams silver/tonne. Bravo is planning a more extensive drill program for 2004.

Adjoining the Northgate Kemess Mine (see page 19) in the Toodoggone region of north-central BC, **Stealth Minerals Ltd.** [SML-TSXV] has discovered high-grade gold and silver values in outcrops at its 100% optioned Sickle Creek property. One of the better grab samples returned assays of 100.2 grams gold/tonne and 1,185 grams silver/tonne while a chip sample over 3.0 metres returned 9.5 grams gold/tonne and 407 grams silver/tonne. To date, sampling has established that significant gold and silver values occur over a strike length of 5,300 metres. At Stealth's Mess property, seven km east of Kemess, the company has collected 85 rock samples from float and outcrop that ranged from 0.01 to 37.54 grams gold/tonne and from 0.01 to 8,520 grams silver/tonne. Both of these prospects warrant further exploration.

SpectrumGold Inc. [SGX-TSX; SPGDF-OTC BB], a 56%-owned subsidiary of **NovaGold Resources Inc.** [NRI-TSX], continues to hit good metal grades at its Galore Creek Project where recent drilling returned assays averaging 3.0 grams/tonne gold equivalent over 120 metres. Hatch Engineering is calculating an updated resource estimate and an independent preliminary economic assessment study that should be completed in the second quarter of 2004.

South of the community of Iskut **bcMetals Corp.** [C-TSXV] has been conducting an infill-drilling program on its majority-owned Red Chris Project. The property hosts measured resources of 11.8 million tonnes grading 0.85% copper and 0.76 grams gold/tonne and indicated resources of 37.5 million tonnes of 0.68% copper and 0.57 grams gold/tonne. A feasibility study is planned for 2004.

Western Keltic Mines Inc. [WKM-TSXV] is acquiring the Kutcho Creek volcanogenic massive sulphide property from



Equity Engineering crews preparing to mobilize to the Thorn Project (Cangold/Rimfire) in northwest BC.

Photo courtesy Equity Engineering Ltd.

Barrick Gold. Located east of Dease Lake, the property hosts three polymetallic deposits, the largest containing an open-pittable reserve of 14.2 million tonnes grading 1.76% copper, 3.47% zinc, 34.2 grams silver/tonne and 0.34 grams gold/tonne (Wright Eng. 1981). **Western Keltic** will evaluate the underground potential of the project.

About 67 km east of Dease Lake **Canadian Metals Exploration Ltd.** [CEL-TSXV] has been exploring its Turnagain nickel-cobalt-platinum group metals project. The second phase of the 2003 drill program saw eight holes completed before extreme weather suspended operations.

Drilling will resume in the New Year. The 2003 program totalled 8,315 metres. The inferred mineral resource is hosted within two zones – the Horsetail and Cub. Horsetail has an inferred resource of 38.8 million tonnes of 0.32% nickel while the Cub has an inferred resource of 8.8 million tonnes grading 0.42% nickel. Economic viability of these two zones has yet to be demonstrated.

Anyox is a ghost town on Observatory Inlet 128 km north of Prince Rupert and 56 km south of Stewart. It was the site of a major copper-gold producer that mined 27 million tonnes of massive sulphide ore containing 1.5% copper between 1915 and 1935. **MAS Capital Inc.**, which is not yet trading publicly, has acquired the mineral claims covering the former workings where an unknown quantity of ore remained when operations were shut down. A \$750,000 exploration program is planned that would include airborne geophysical surveys, mapping, geochemical sampling and possible drilling.

Redcorp Ventures Ltd. [RDV-TSX] has received drilling assays from a new massive sulphide lens at its 100%-owned Tulsequah Chief Project in northwest BC. One hole intersected a 2.9-metre section assaying 0.31 grams gold/tonne, 21.2 grams silver/tonne, 2.47% lead and 5.50% zinc. Over \$27 million has been spent bringing the project to the mine development approval stage. Redcorp has conducted advanced exploration, feasibility studies and the environmental assessment permitting process. Permitting was concluded in December of 2002 when the Province of BC awarded a Project Approval Certificate.

Between 1951 and 1957 the Tulsequah Chief Mine produced over 3.4 million ounces of silver, 94,255 ounces of gold, 453,987 pounds of cadmium, 27.2 million pounds of copper, 26.9 million pounds of lead and 125 million pounds of zinc. The current work is designed with a view to reopening the mine.

Navasota Resources Ltd. [NAV-TSXV] recently completed a drilling program on its 100% optioned Cassi-Ore Project seven km east of Cassiar. The property is the site of the formerly producing Taurus Gold Mine. The drilling was designed to better define both quartz-sulphide veins and disseminated sulphide-style mineralization as well as extend the known gold zones along strike. The drilling also evaluated the area for a higher-grade starter pit.