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TO: See Below

Subject: Lane Weekly Report: July 6-12, 1997.

HIGHLIGHTS

A total of 23 companies or individuals purchased RGS data packages on July 10 (many bought both the 94D and 94E packages).

FIELD WORK

Pinchi Mine. Visited the past producer with Bert Struik (GSC) on July 16. Examined mineralization in the two open pits and looked at a number of outcrops west of the mine.

EXPLORATION MONITORING

AXELGOLD. Rubicon Minerals has optioned the Axelgold property from Lorne Warren and has planned a 15-hole, 3000 metre diamond drill program.

Big Valley Resources has begun diamond drilling a gold anomaly on its Morehead Creek project, 3 km south of the QR gold mine and also has completed soil sampling surveys on the Jacobie West and Morehead South projects, properties that host copper-gold porphyry systems.

Mosquito Creek. International Wayside has outlined a 10 to 20-hole (4500 m) surface diamond drilling program that will test ground below the past producing gold mine.

MOUNT SYDNEY WILLIAMS. First Point Minerals has completed their mapping and sampling program on the Ni property located south of Takla Lake. Assay data, including small-scale bulk test results, will be carefully examined before any further work is committed to the property.

ROYAL OAK AND AGC AMERICAS GOLD CORP. are jointly funding airborne (helicopter-based) surveys over separate claim blocks in the Toodoggone region. Royal Oak is flying claims north of the Kemess North deposit.

BAKER. Sable Resources has completed an 8-hole ddh program on a Multinational B zone look-alike. Results are apparently disappointing. Servicing of the mill is advancing and plans are still in place to mill small tonnages from the tailings and a small open pit on the Multinational B zone. Wet weather has hampered