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June 27, 1996

PACIFIC SENTINEL COMPLETES FINANCING

Robert G. Hunter, Chairman of Pacific Sentinel Gold Corp. (NASDAQ:PSGVF;VSE:PSG) is pleased to announce the completion of a \$2,256,000 financing. The transaction involves the establishment of Pacific Sentinel Resources Inc. as a wholly owned subsidiary of Pacific Sentinel Gold Corp. ("Pacific Sentinel") to hold a 100% working interest in the Casino Project and a 50% interest in the Babine Gold-Copper Project. Pacific Sentinel Resources Inc. has issued 902,400 redeemable, retractable, preferred shares to investors.

The transaction also includes the issuance to the investors of 902,400 share purchase warrants which entitle the investors to purchase up to 902,400 common shares of Pacific Sentinel at prices that increase from \$1.35 to \$1.80 prior to expiry of the warrants on March 31, 1998. Pacific Sentinel has also issued to the investors certain exchange rights which entitle the investors to receive an estimated 27,335 common shares of Pacific Sentinel instead of cash, on the redemption of their Pacific Sentinel Resource Inc. preferred shares or upon declaration of dividends, if any, on such shares, assuming Pacific Sentinel exercises its right to cause the redemption price to be reduced to certain circumstances.

Pacific Sentinel plans to continue to advance its Casino Copper-Gold-Molybdenum Project by assessing recently developed recovery and mill processes; investigate power, transportation and other government incentive programs; monitor commodity price and foreign exchange rate movements; and introduce the Casino Project to growth oriented major mining companies for financing and acquisition. The Company also plans as operator of the Babine Project, to further assess the potential for a bulk tonnage copper-gold target in the active Babine Region. In addition, Pacific Sentinel will aggressively evaluate for potential acquisition, other significant exploration and development projects that could provide significant growth in shareholder value.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.