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Date: 30-Jun-1995 11:59am PDT
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TO: (see below)

Subject: MONTHLY REPORT for JUNE 6-30, 1995

Regional Geology and Planning Issues
South-Central Region

HIGHLIGHTS:

- Drilling has started at the Rainbow project near Afton. This will be a big project as Teck is trying to define reserves at the Rainbow #2 and Galaxy deposits.

- Rex Property (Lillooet area). Spokane Resources plans a \$650,000 exploration program this year including 19,000 ft of drilling. 51 intersections from previous work confirmed a 2000 ft strike length for the vein, with an average width of 11.2 ft (to a depth of 300 ft). The average grade for these drillholes is 0.261 oz/ton Au and 0.95% Cu.

AMPLE/
GOLDM

* Homestake has taken an option on the Ample/Goldmax property located near Lillooet. It is owned by Gary Polischuk and perennial PAP grant recipient Dave Javorsky. Homestake plans a 1.5 km road plus trenching and drilling.

* (CONFIDENTIAL) Private company, Barker Minerals Ltd. (Louis Doyle) appears to have made a very significant discovery on their fast-growing Ace property, near Likely in the Prince George Region. I viewed rock samples which show both vein and massive sulphide textures. Doyle indicates that tellurium, bismuth and arsenic minerals are present and are associated with high base and precious metal values. Host rocks are shale, quartzite and gneiss, probably part of the Barkerville terrane. Since we have no RG in Prince George, I offered to visit.

ACE

LOWLIGHTS:

ZALMAC

- An exploration project valued at 150-300K dollars is in serious jeopardy after a large portion of Zalmac Mines' Lightning Peak property was included in the Granby Protected Area (West Kootenay Land Use Plan). Zalmac has applied for an explore BC Grant! (more info below)

- Forests-Recreation Branch in Golden want to expand a Recreation site from 80 to 860 Ha and "designate" it under FPC. They propose restrictions such as "No motorized access, except snowmobiles", and "no campfires, for any reason". Call me paranoid but this smells like a park! Who is going to try to explore there? The area is designated as "Integrated Use" in the East Kootenay Land Use Plan. The bottom line is that there are going to be LOTS of these requests under FPC, and I'm not sure how we're supposed to stop them. It appears the level of uncertainty is still rising, despite the completion of the Kootenay plan.

- A similar deal is going on in the Cariboo. The Churn Creek LRUP has proposed "no harvest" and "modified harvest" zones in the South Chilcotin Special