

Harvey Creek Gold Placers Ltd. discovered several high-grade gold veins on the Simlock Creek property located 5 km north of Cariboo Lake. Trenching focused on soil anomalies as high as 4000 ppb Au and exposed several auriferous mesothermal quartz veins. The highest assay from chip sampling graded 78.51 g/t Au (2.29 oz/t), 274 g/t Ag (8 oz/t Ag) and 200 ppm Bi over 2 metres. An IP survey slated for the late fall was deferred until 1999.

The Ace volcanogenic massive sulphide/vein prospect, located 34 km northeast of Likely, was drilled late in 1998 by Barker Minerals Ltd.. Seven diamond-drill holes targeted the central portion of an 8-kilometre long, east-trending float train of gold-enriched volcanogenic massive sulphide (VMS) and quartz-sulphide vein material. Assay results from the drill program are not yet available. Trenches excavated in 1997 exposed both styles of mineralization. VMS-style mineralization consists of crudely banded sulphides, primarily pyrrhotite-pyrite with lesser chalcopyrite and sphalerite, in chloritic quartz-feldspar schists. Quartz-sulphide veins contain variable amounts of pyrite, base metal sulphides, and sericite, biotite, chlorite and tourmaline.

Eureka Resources Inc. conducted grassroots exploration on its Bow volcanogenic massive sulphide prospect, located approximately 15 km north of Wells. Eureka optioned the Bow and Ron 1-4 claims late in 1997 from Martin Peter, who had identified two areas of highly anomalous copper±zinc±gold±silver VMS float. Massive fine-grained pyrite with faint bands of chalcopyrite comprise much of the anomalous sub-angular cobble to small boulder-size float. Assays of this material range from 1 - 7% Cu with up to 4 g/t Au, 7 g/t Ag and several hundred ppm As. Zinc grades are generally less than 1% and lead grades are negligible. The area is underlain predominantly by basalt, chert and argillite of the Mississippian-Permian Antler Formation (Slide Mountain Terrane). The setting is similar to that of the Chu Chua VMS deposit northeast of Barriere, which is hosted by Fennel Formation (Slide Mountain Terrane). In 1998, after staking additional claims, the company completed an airborne Mag-EM survey over its tenure that identified several prominent EM conductors. Follow-up ground-based EM and soil geochemical surveys helped to establish 3 priority targets that the company intends to drill in 1999.

Big Valley Resources Inc. conducted limited grid-based mapping, geochemical and geophysical surveys on its large Lloyd-Nordik property north and west of the Mount Polley mine. The company is intent on identifying gold-enriched porphyry copper targets worthy of drilling. Drilling programs during 1995-1997 outlined a 'measured and indicated resource' of 2.5 million tonnes grading 0.546% Cu and 0.391% Au on the Lloyd 2 claim.

PG, Roundup '99