

SILVER PEAK RESOURCES REVIEWING ABBOTT PROPERTY

from: www.canada-stockwatch.com

Mr. Richard Watson reports Roper Resources and its partners are conducting a review of geological and diamond drilling data generated from previous exploration work conducted between 1985 and 1989 on its Abbott silver property in the Slocan Mining District on Healy Creek, 40 miles north of Kaslo, BC and 15 miles north of the Cominco Duncan mine.

32.6 oz. silver, 9.19% lead and 8.51% zinc. In 1987 and 1988 more drilling was undertaken.

The main focus of the 1988 drilling was a quartz vein system discovered at a depth amenable to open pit mining. In a report dated December 9, 1988 reserves on the Abbott were stated to be:

| Zone | Tonnes | Au oz/t | Ag oz/t | Pb % | Zn % |
|---------------------------|---------|------------|------------|---------|---------|
| Replacement (measured) | 43,024 | .035 | 8.35 | 10.26 | 16.12 |
| Greenlaw (indicated) | 110,921 | .026 | 5.69 | 5.61 | 2.88 |
| Marginal | 13,742 | .013 | 1.86 | 1.70 | 2.07 |

The partners propose to recommence a program of diamond drilling, underground development and exploration as well as test milling in the spring of 1998.

The Abbott silver property hosts two types of mineralization. The first is a metasomatic replacement ore body and the second is the Greenlaw fissure vein ore body. Recent historical development of the Abbott was as follows. In 1986, a road was constructed to the 6,600 foot level to haul open pitted ore, which outcropped at that elevation. Successful milling tests were conducted. At that time the Abbott had been identified by surface sampling. Diamond drilling in 1996 indicated the zone was at least 500 feet in length and mineralization was open to depth. Hole 86-52 intersected five feet at a depth of 500 feet that assayed 0.052 oz. gold,

Inferred ore is 125,000 tons, which gives a combined total of ore in all categories of 292,687 tons. Currently 3,000 tons of ore is stockpiled awaiting milling which will be carried out at the Ainsworth mill on Kootenay Lake, 40 miles south of the Abbott orebody. The mill (wholly owned by Silver Peak Resources) is permitted and is capable of processing 130 tons per day.

Charles Lammle has been retained to undertake an engineering review of the geological, geophysical, surface and drill hole sampling on the Abbott project. Work under way is intended to enable a determination of a fieldwork program in the 1998 season. Subject to financing, the continuation of surface and underground exploration and development is planned. Financing in part, for the program envisaged, is in

Helping You
Right Down to the Core!



Be Insured.

We have a wide variety of insurance and financial planning services! See us today at Allard Insurance* in Nelson or at T.A. Lymbery Insurance* in Crawford Bay.

227-9698



ALLARD INSURANCE AGENCIES LTD.
A Subsidiary of Nelson & District Credit Union

352-5341

*Wholly owned subsidiaries of Nelson & District Credit Union.

place. Negotiations for additional financing are under way.

The present earn in requirement is that Roper will expend \$2,000,000 to earn a 50% interest in the Abbott property. Silver Peak Resources (70%) and Golden Arch Resources (30%) presently own the Abbott property. Roper Resources and the co-venture partners are related.

The company continues to be on notice with regard to meeting continued listing requirements. In furtherance of meeting Exchange requirements the company has arranged a five year convertible debenture with Duncan R. McKay & Associates of London, England in the amount of C\$150,000. Conversion price and warrants will be in accordance with Exchange policies. Funds will be used for working capital. ■

WESTMIN

WESTMIN RESOURCES LIMITED

Corporate Head Office

Suite 904 - 1055 Dunsmuir Street

P.O. Box 49066, The Bentall Centre

Vancouver, B.C. V7X 1C4

Tel: (604) 681-2253 Fax: (604) 681-0357

email: vancouver@westmin-resources.com

*"A mining company with a focus on
growth through quality"*

We currently produce copper, zinc and gold concentrates as well as cathode copper at our mines in British Columbia and expect significant cathode copper production from the long life, low cost Lomas Bayas project under construction in Northern Chile.

Atco Lumber Ltd.

Box 369
Fruitvale, B.C.
V0G 1L0

Main Office (250) 367-9441

Fax: 367-6210



"FORESTS FOREVER"

ANGLO SWISS PERMITTING APPROVED

from Press Release

Anglo Swiss Resources Inc. has received approval for planned 1998 work programmes on the Blu Starr sapphire property in the Slocan and the Kenville mine property at Nelson, B.C. Funding for these programmes is in place.

The Blu Starr work programme calls for selectively high-grading rough sapphire from both the Blu Starr and Blu Moon showings, but more importantly conducting settlement pan sampling on stream and alluvial deposits to determine the sapphire content in these gravels.

The heat treatment results are very encouraging with virtually all gemstones turning various shades of blue, including the preferred cornflower blue. Heat

treatments are continuing to induce clarity into the gemstones, thereby increasing the overall percentage of gem quality sapphire available from this property.

At the Kenville, road access and site preparation have been completed in preparation for a minimum 6 hole diamond drill programme. This programme has been designed to further delineate the extent of the massive pyrite vein system discovered in 1995, which graded up to 82.15 g/ton gold, 31.0 g/ton silver over 0.3 m. In 1997, 8 km. of grid was established and a 341 sample soil geochemistry programme confirmed and extended the surface expression of this gold-quartz vein system. ■

FROM THE MAILBAG:

Sir:

I understand some mine Managers did not attend the press conference in Victoria at which MABC Pres. Gary Livingstone shared the stage with Glen Clark and sounded quite enthusiastic over the new government mining and exploration related initiatives. Had I been a mine manager I would also have stayed away. Although laudable, the initiatives are inadequate to bring exploration back from its dangerously low level.

Consider: the tax on capital is still in place - an investment disincentive. The political legal morass surrounding aboriginal land claims affects every aspect of BC's resource extraction. Buffer zones (de facto parks) are still springing up, as are new parks.

The government - at long last - intends to formalize compensation for claims

expropriated. Should have been done years ago! The exploration tax credit is ludicrously small. The MX Code is something I thought was finalized 6 months ago (or more). And how can a government sponsored (owned) advocate for mining improve on the work of the BC & Yukon Chamber of Mines, the MABC, the Chamber of Mines of EBC, and other pro-mining organizations?

NEWSLETTER DEADLINES

Advertising and articles for and by the membership are part of this newsletter, and may be submitted on disk as MSWorks, MSWord, WP, MS RTF or IBM DCA files and/or as hard copy. Articles should not exceed 500 words except by arrangement, and may be edited. Deadline for July edition: June 12th for publication June 26th. Late copy will be used the following month.

NG FORESTRY
MINING
DRAFTING
PLOTING

Neville Crosby Inc.

445 Terminal Ave., Vancouver, BC V6A 2L7

For All Your Field Exploration Needs

Compasses - GPS - Clinometers
Survey Equipment - Cruiser Vests
Microscopes - Marking Materials
Tools - Gold Panning Equipment
Augers - Geochemical Sample Bags
Field Note Books - Balances - Gloves
UV Lamps - Back Packs - Beep Mats
Safety Supplies - Raingear - SP Kits

Please call for your

Free Catalogue
or visit our store

Tel: (604) 662-7272

Canada/USA: 1-800-663-6733

Fax: (604) 662-8133

Canada/USA: 1-800-873-8166

Whatever the effect of these 'turning-point' initiatives the Clark government will have to come to grips with the simple fact that no taxes = no services; further, that low-paying jobs can't replace high-paying ones for supplying tax revenues. Highly paid resource jobs provide both basic wealth and a high level of taxes to government. They cannot be replaced with near poverty-level jobs in tourism, many value-added settings, subsistence level self-employment etc. if tax revenues are to be maintained.

Let's see a lot more from Mr. Clark before applauding him, let's keep our mining advocacy at a high level, and let's educate everyone as to how valuable each resource-industry job is in terms of generating taxes for the public services we expect.

S.L. Phillips, Chief Geologist, QR Mine. ■

852 East Hastings St. • Vancouver • BC • Canada • V6A 1R6
Tel: 1-804-263-3158 Fax: 1-804-263-1718 Toll Free In North America: 800-990-2263

↑↑ ACME ANALYTICAL LABORATORIES LTD. ↑↑

is proud to announce that it is

**ISO 9002
CERTIFIED**

Our assurance of quality to you...

E-mail: Acme_Labs@mindlink.bc.ca Web Site: www.info-mine.com/supp_booth/acme



TECK EXPLORATION LTD.

- 63 Years of history in mining.
- Working Interests in 11 mines across Canada and 1 in Chile.
- A leader in mine development, building open pit and underground mines in gold, copper, zinc, niobium and metallurgical coal.
- The partner of choice in the industry for:
 - PROPERTY SUBMITTALS
 - EVALUATIONS
 - JOINT VENTURES
 - MINE DEVELOPMENT

Let's work together!

#350 - 272 Victoria Street, Kamloops, B.C. V2C 2A2
Tel.: (250) 372-0032 Fax: (250) 372-1285 email: teckexpl@mail.netshop.net