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Williams Creek arranges 300,000-unit financing

2006-01-17 16:15 ET - News Release

Mr. James McInnes reports

Williams Creek Explorations Ltd. is arranging a non-brokered private placement for 300,000 units at a price of 38 cents per unit

Williams Creek Explorations Ltd

Symbol

WCX

Shares Issued

14,904,890

Close 2006-01-16

C\$ 0.50

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(being a discount from the market price), with each unit consisting of one common share and one non-transferable share purchase warrant with a one-year term, exercisable at a price of 50 cents per share. The closing price of the company's shares on Jan. 16, 2006, was 50 cents per share. Proceeds of the private placement are to be expended on further drilling on the company's Kamloops property. This transaction is subject to acceptance by the TSX Venture Exchange.

▲ Top

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