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news release:06-02

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TSX.V Symbol: AME

January 17, 2006

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NEWS RELEASE

Abacus arranges \$10.0 Million private placement for the Afton Area Projects

Abacus Mining and Exploration Corp. ("Abacus") (AME-TSXV) is pleased to report that it has entered into an agreement with a syndicate of agents led by Salman Partners Inc. and including Pacific International Securities Inc. (the "Agents"), to raise up to \$10,000,000 in gross proceeds by way of a best efforts private placement. The Closing Date is anticipated to be on or before February 16, 2006.

The Company will issue up to 13,333,350 Units at a price of \$0.60 per Unit and up to 2,857,150 Flow-Through Units at a price of \$0.70 per Flow-Through Unit. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each Flow-Through Unit will consist of one common share issued on a flow-through basis and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share for a period of two years from the Closing Date at a price of \$0.85. The Units' portion of the Offering may, at the election of the Agents, be increased by up to an additional \$2.0 million in the event that subscriptions are received for greater than \$8.0 million in Units. The Agents' oversubscription option shall be exercisable at the Agents' discretion and with notice to the Company at least two days prior to the Closing Date.

The Agents will receive a cash commission equal to 6.5% of the gross proceeds from the sale of the offering. The Agents will also be granted non-transferable warrants equal in number to 10% of the number of Units and Flow-Through Units sold. Each Agents' Warrant will entitle them to purchase one additional common share for a period of two years from the Closing Date at an exercise price of \$0.75. Proceeds from the offering will be used to finance further exploration on the Afton Project and for general working capital.

The offering is subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

On Behalf of the Board,
ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher, President
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This news release, required by applicable Canadian laws, is not for distribution to U.S. news wire services or for dissemination in the United States, and does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. The foregoing arrangements are subject to regulatory acceptance.

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.



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 news release:06-01

TSX.V Symbol: AME

January 12, 2006

News Release

Abacus Hits Another 358 Metres of Copper-Gold Mineralization Below Ajax Pit

The Directors of Abacus Mining and Exploration Corp. (TSX.V:AME) (the "Company") are pleased to announce that three more diamond drill holes completed under the Ajax West Pit have also intersected the large zone of copper-gold rich mineralization mentioned in their previous news release (see December 19th news release). As with the first two holes, there were a number of higher-grade copper-gold intercepts encountered within broader zones of mineralization. The overall results of the drill program confirm the continuity of significant copper-gold mineralization to a vertical depth of at least 300 metres below the existing open pit.

Highlights:

- Drill hole AW-05-03 was drilled on section 1625 W (50 metres east of AW-05-01) at azimuth 028° (UTM), dip -50°, for a total length of 538.6 metres. It intersected 0.47% copper and 0.28 g/t gold over 228 metres.
- Drill hole AW-05-04 was drilled on section 1750 W (75 metres west of AW-05-01), near the western end of the pit at azimuth 028° (UTM), dip -50°, for a total length of 456.3 metres. It intersected 0.36% copper and 0.40 g/t gold over 87 metres.
- Drill hole AW-05-05 was drilled on section 1525 W (150 metres east of AW-05-01), in the eastern half of the pit at azimuth 028° (UTM), dip -50°, for a total length of 456.3 metres. It intersected 0.47% copper and 0.36 g/t gold over 358 metres.

The following table lists the above mentioned assay intervals, including significant subintervals of higher grade, and the previously released holes AW-05-01 and AW-05-02:

Hole	From (metres)	To (metres)	Interval (metres)	Cu (%)	Au (g/t)	Cu Equiv. (%)
AW-05-03	165.0	393.0	228.0	0.47	0.28	0.63
Incl	165.0	213.0	48.0	0.61	0.26	0.76
And	342.0	393.0	51.0	0.72	0.51	1.02
AW-05-04	249.0	261.0	12.0	0.62	0.69	1.02
And	345.0	432.0	87.0	0.36	0.40	0.59
Incl	396.0	432.0	36.0	0.39	0.43	0.66
AW-05-05	97.0	455.0	358.0	0.47	0.36	0.68
Incl	196.0	377.0	181.0	0.52	0.43	0.77
Incl	247.0	323.0	76.0	0.58	0.49	0.87
Incl	284.0	323.0	39.0	0.78	0.62	1.14
Previously Reported Drill Holes						
AW-05-01	136.0	544.0	408.0	0.52	0.31	0.70
Incl	331.0	496.0	165.0	0.77	0.54	1.08
Incl	331.0	343.0	12.0	1.54	1.16	2.22
Incl	424.0	478.0	54.0	0.88	0.56	1.21

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

Incl	463.0	478.0	15.0	1.38	0.94	1.93
AW-05-02	124.0	464.0	340.0	0.51	0.25	0.66
Incl	136.0	159.0	23.0	0.68	0.36	0.89
And	189.0	228.0	39.0	0.66	0.36	0.87
And	302.0	355.0	33.0	0.70	0.33	0.89
And	419.0	461.0	42.0	1.06	0.59	1.40
Incl	440.0	458.0	18.0	1.19	0.64	1.56

Note: Please refer to our web site for a drill plan and section. Copper equivalents use metal prices of \$1.00 (US) per pound of copper, \$400 (US) per ounce for gold.

All holes targeted copper-gold mineralization below the Ajax West Pit. The mineralization is most closely associated with zones of steeply dipping albite alteration in the intrusive host rocks. From this drill program, it is apparent there is a significant, largely untested copper-gold zone beneath the pit at depths that have never been tested. The Company believes this zone has the potential for hosting both an open pit and underground resource. Future drilling at Ajax, scheduled to begin next month, will continue to explore the extent of this zone, as well as initiate a similar program beneath the Ajax East Pit.

The Company's Ajax property comprises eight 100% owned Crown Grants near Kamloops, British Columbia that encompass most of the old East and West pits that were last mined in 1997 by Afton Operating Corp. The Ajax West Pit lies nine kilometres southeast along an existing haul road from the Afton Mill facilities, which Abacus has recently agreed to purchase from Teck Cominco Limited.

In addition to drilling at Ajax this year, Abacus is also planning an extensive drill program to continue testing depth and strike extensions for the previously reported Rainbow and DM-Audra resources.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples is ongoing, using Eco Tech Laboratory Ltd., of Kamloops BC. Mr. Robert G. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

On Behalf of the Board,

ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher, President

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news release: 05-18

TSX.V Symbol: AME

December 15, 2005

**ABACUS DRILLS 1339 FEET OF COPPER – GOLD MINERALIZATION BELOW
AJAX PIT**

The Directors of Abacus Mining and Exploration Corp. (TSX.V:AME) (the “Company”) are pleased to announce that a large zone of copper-gold rich mineralization below the Ajax West Pit has been intersected by the Company’s first two diamond drill holes. Within this zone, a number of higher grade intercepts over 1.0% copper have been encountered. Both holes confirm the continuity of copper-gold mineralization to a vertical depth of at least 300 metres below the existing open pit.

Highlights

- **Drill hole AW-05-01 was drilled on section 1675 W at -50° for a total length of 588.6 metres and intersected 0.52% copper and 0.31 g/t gold over 408 metres**
- **Drill hole AW-05-02 was drilled from the same collar location as AW-05-01 at – 61° to a depth of 697.1 metres and intersected 0.51% copper and 0.25 g/t gold over 340 metres**

The following table lists the above mentioned assay intervals along with significant subintervals of higher grade:

Hole No.	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Cu Equivalent (%)
AW-05-01	136.0	544.0	408.0	0.52	0.31	0.70
Incl.	331.0	496.0	165.0	0.77	0.54	1.08
Incl.	331.0	343.0	12.0	1.54	1.16	2.22
Incl.	424.0	478.0	54.0	0.88	0.56	1.21
Incl	463.0	478.0	15.0	1.38	0.94	1.93
AW-05-02	124.0	464.0	340.0	0.51	0.25	0.66
Incl.	136.0	159.0	23.0	0.68	0.36	0.89
And	189.0	228.0	39.0	0.66	0.36	0.87
And	302.0	355.0	33.0	0.70	0.33	0.89
And	419.0	461.0	42.0	1.06	0.59	1.40
Incl	440.0	458.0	18.0	1.19	0.64	1.56

* Please refer to our web site for a drill plan and section

** Copper equivalents use metal prices of \$1.00 (US) per pound of copper, \$400 (US) per ounce for gold.

The two holes targeted the mineralization below the middle of the Ajax West Pit. The geological interpretation and results of these two holes indicate there is increasing potential for a significant open pit and underground resource below the pit at depths that have never been tested. The copper-gold mineralization is most closely associated with steeply dipping albite alteration in the intrusive host rocks.

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

The Company's Ajax property comprises five 100% owned Crown Grants near Kamloops, British Columbia that encompass most of the old East and West pits that were last mined in 1997 by Afton Operating Corp. The Ajax West Pit lies nine kilometres southwest along the existing haul road from the Afton Mill Facilities, which have recently been purchased by Abacus from Teck Cominco.

The Company also announces that the formal agreement (the "Agreement") to acquire Afton Operating Corporation's milling and processing facilities, tailings storage areas, associated permits, and other infrastructure at the past producing Afton Mine has been approved by the TSX Venture Exchange. The first payment of 8,500,000 shares has now been issued to Teck Cominco Limited (TSX:TEK.MV.A and TEK.SV.B) ("Teck Cominco"). These shares are subject to a hold period expiring on April 15, 2006. Teck Cominco is now a significant share holder in the Company, representing approximately 18% of the total outstanding shares.

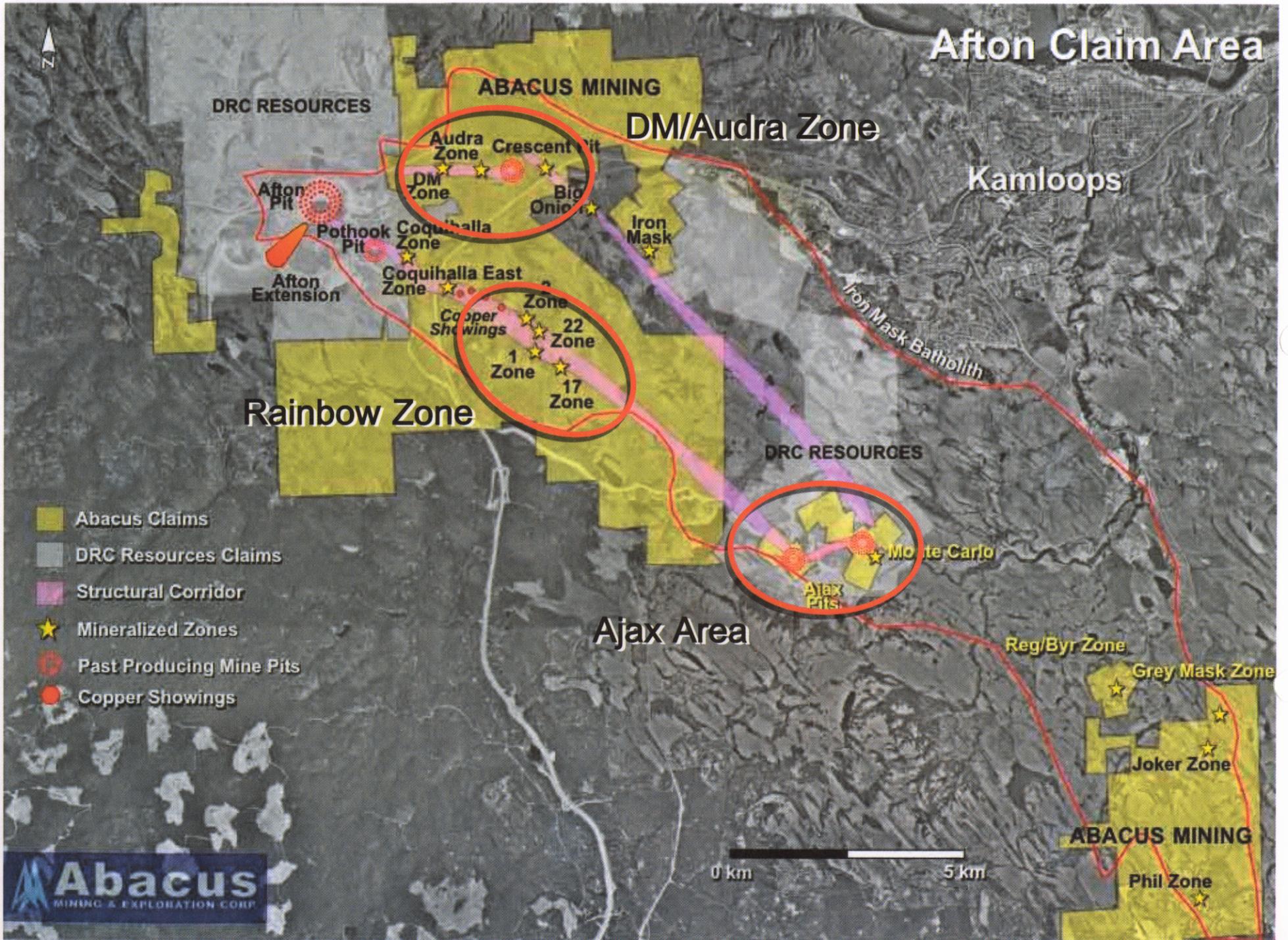
In 2006, drilling will continue in the Ajax West Pit and Ajax East Pit area, and continue to test the depth and strike extensions on the previously reported Rainbow and DM-Audra resources.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples is ongoing, using both Eco Tech of Kamloops and ALS Chemex Labs of North Vancouver, B.C. Mr. Robert R. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

On Behalf of the Board,
ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher
President



Afton Claim Area

DRC RESOURCES

ABACUS MINING

DM/Audra Zone

Kamloops

Rainbow Zone

DRC RESOURCES

Ajax Area

ABACUS MINING

- Abacus Claims
- DRC Resources Claims
- Structural Corridor
- Mineralized Zones
- Past Producing Mine Pits
- Copper Showings



Afton Pit

Pothook Pit

Afton Extension

Audra Zone

Crescent Pit

DM Zone

Coquihalla Zone

Coquihalla East Zone

Copper Showings

Zone

1 Zone

22 Zone

17 Zone

Big Onion

Iron Mask

Iron Mask Batholith

Monte Carlo

Ajax Pits

Reg/Byr Zone

Grey Mask Zone

Joker Zone

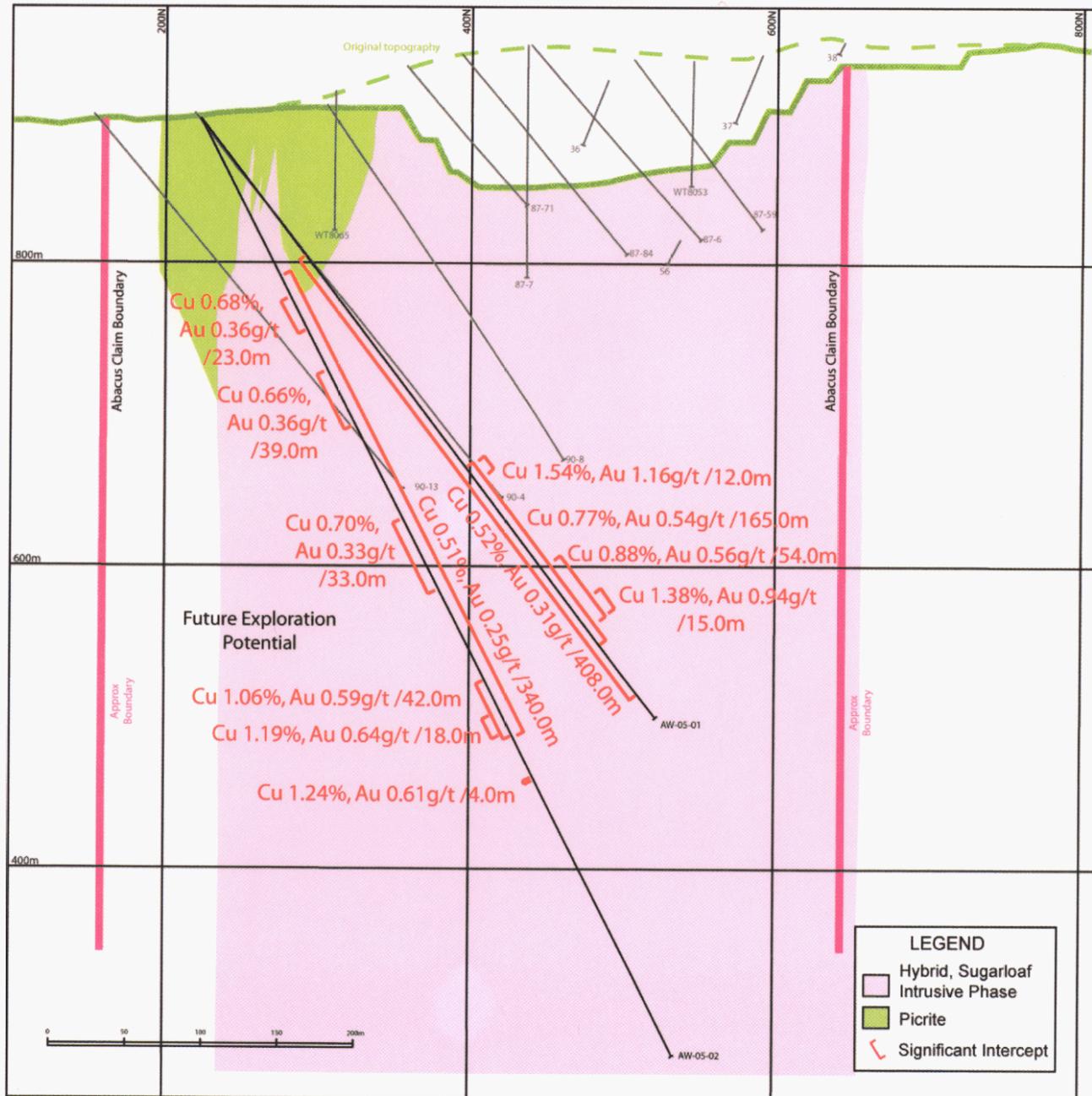
Phil Zone

Property Overview Con't.

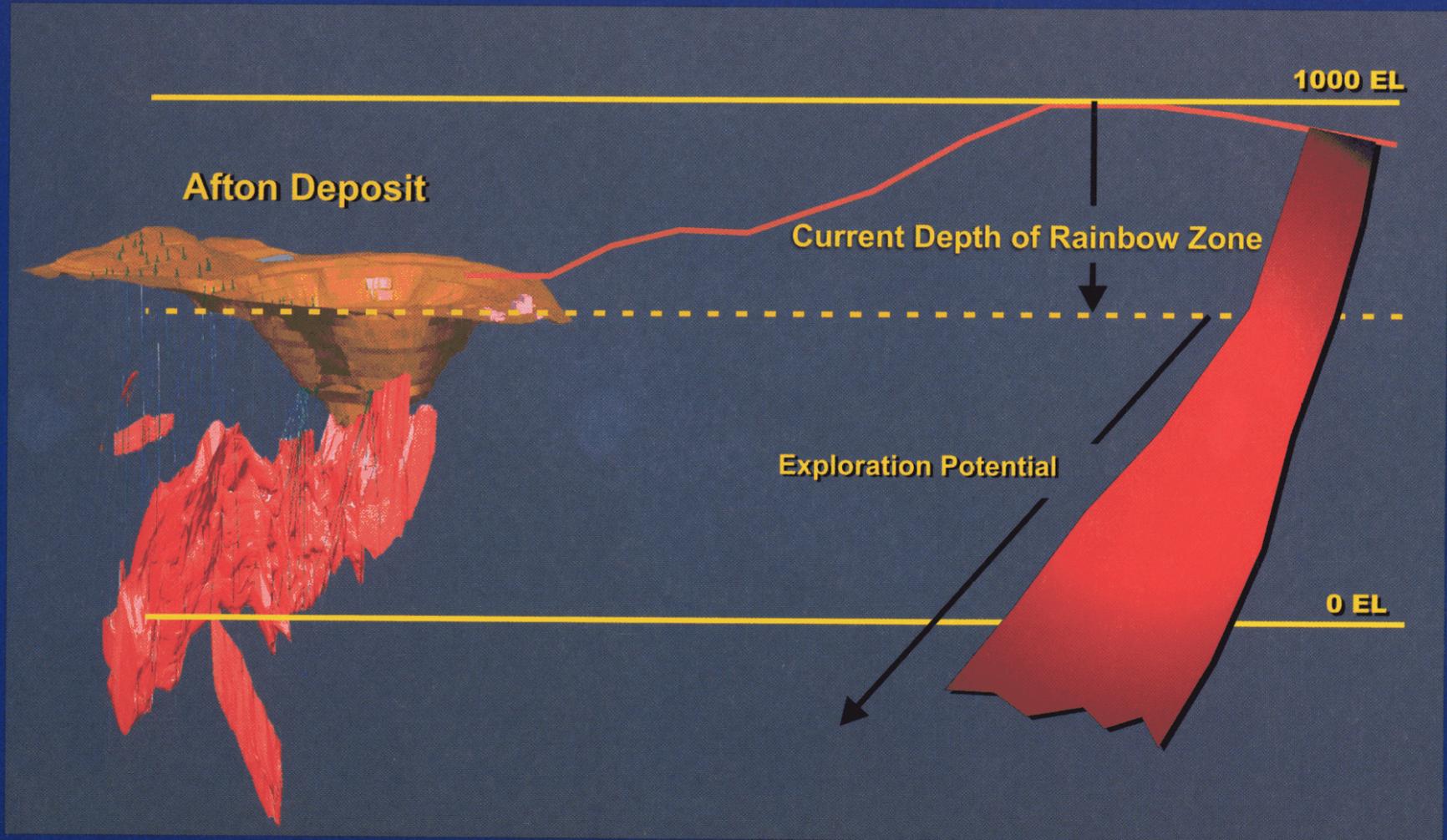
- Purchased Teck Cominco's mill, tailings pond, surface rights, back-in rights, permits and other infrastructure in November 2005
- Abacus will issue 18.5 million shares (8.5 million shares already issued) at a deemed value of \$1 per share, and pay \$10 million to Teck Cominco (\$5.0 million due November 2006 and \$5.0 million due November 2007)



AJAX WEST PIT - SECTION 1675W, Looking Northwest



Schematic Cross Section





TSX.V Symbol: AME

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April 21, 2004

NEWS RELEASE

Copper/Gold Mineralization Expanded at Rainbow, New Cobalt Discovery on #1 Zone

Management of Abacus Mining and Exploration Corporation (the "Company") is pleased to report on the progress of the diamond drilling program on the Afton area properties near Kamloops, British Columbia. Assay results for thirteen of the nineteen drill holes completed have been received and are reported below. In addition, the Company has also received initial results of the three-dimensional induced polarization (3D-IP) survey completed at the DM-Audra-Crescent zones by SJV Geophysics Ltd. of Vancouver.

Drilling has been completed entirely within the 3D-IP geophysical survey completed last fall. The drilling has focused on the expansion of the #2, #22, #1, and #17 zones. **Significant copper-gold mineralization continues to be intersected in the #2 zone while PGE rich mineralization continues to be discovered in the #22 zone. Of particular interest are the significant cobalt values at the #1 zone in drill hole R-04-023 that grade 0.21% cobalt over 37.80 metres. In addition, the size of the #17 zone has been expanded. Of the thirteen drill-holes reported, nine holes intersected significant copper-gold mineralization.**

The current drilling focuses on discovering two potential deposit types: high grade copper-gold mineralization that could be mined by underground bulk mining methods and low grade/large tonnage mineralization that could be mined by open pit methods. The 2 kilometre by 1 kilometre 3D-IP survey that encompasses the #2, #22, #1 and #17 zones highlights the potential significance of a large tonnage style of deposit. **The discovery of cobalt in the Afton Camp could add significant value to the economic viability of the property.**

2 Zone

Three drill holes tested both the down dip extension and strike potential of the #2 zone, 4 kilometres southeast of the Afton Pit. Hole R-04-15, drilled 25 metres east of drill-hole R-02-09, (170.1 metres grading 0.89% copper, 0.24 g/t gold, and 0.04 g/t palladium) is the most easterly hole drilled by the Company in the zone to date and has successfully expanded the mineralization along strike and down dip. Drill holes R-04-18 and R-04-22 were drilled to the north (opposite to the 2002 drilling) to gain a better understanding of the geometry of the mineralized structure and test the dip and strike potential. Drill hole R-04-18 successfully intersected copper-gold mineralization as targeted down dip of drill hole R-04-09. While drill hole R-04-22 reported minor copper values, wide zones of alteration were intersected which is often associated with sulphide mineralization in the Afton camp. The following table highlights the significant intercepts from the #2 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Copper * Equiv.
R-04-15	204.90	467.90	263.0	0.40	0.126	0.032	0.47
incl.	207.90	241.40	33.50	1.24	0.43	0.08	1.48
and	309.90	336.40	26.50	0.85	0.19	0.03	0.95
incl.	319.90	336.40	16.50	1.15	0.30	0.03	1.31
and	434.90	467.90	33.00	0.73	0.25	0.06	0.87
incl.	434.90	446.90	12.00	1.16	0.39	0.05	1.37
R-04-18	389.00	450.80	64.80	0.51	0.16	0.04	0.60
incl.	441.80	450.80	9.00	1.56	0.49	0.05	1.82

22 Zone

The #22 zone, located 200 metres southeast of the #2 zone, is a structurally complex zone of copper and PGE mineralization. Previous exploration by the Company encountered an intersection grading 1.12% copper, 0.45 g/t gold and 0.94 g/t palladium over 31.1 metres. (R-02-08). Drill holes R-04-16 and R-04-17 were drilled into this zone to test the strong chargeability anomaly indicated by the 2003 3D-IP geophysical survey. Both holes intersected significant copper-PGE mineralization. More drilling is planned to further delineate this zone. The following table highlights the significant intercepts from the #22 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Platinum (g/t)	Copper* Equiv.
R-04-16	201.5	207.5	6.00	0.44	0.175	0.955	-	0.88
and	224.5	235.5	11.00	0.42	0.132	0.485	-	0.66
R-04-17	86.0	90.0	4.00	0.66	0.147	1.307	0.055	1.22

1 Zone

Four holes were drilled to test the northern extension of the #1 zone, 200 metres southeast of the #22 zone. Each drill hole intersected wide zones of pyrite mineralization. **In particular, R-04-23 intersected a semi-massive to massive pyritic zone that returned minor copper values and significant cobalt values with grades as high 0.50%.** The Company is now in the process of running cobalt analyses on all subsequent drilling on the property. The following table highlights the significant intercepts from the #1 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Cobalt (%)	Copper * Equiv.
R-04-23	175.80	213.60	37.80	0.09	0.043	0.21	4.31
incl.	178.80	210.60	31.80	0.10	0.048	0.24	4.92
incl.	192.80	210.60	17.80	0.14	0.063	0.29	5.97
R-04-25	26.5	47.3	20.8	0.39	0.070	-	0.42
incl.	35.50	45.50	10.0	0.58	0.115	-	0.64

17 Zone

This zone lies 400 metres southeast of the #22 zone. Drill hole R-04-027 intersected a wide zone of significant copper sulphides adjacent to mineralization intersected by Teck Exploration Ltd. in 1994.

(drill hole 94-21, grading 0.88% copper, 0.12 g/t gold). The near surface expression of this mineralization has not been drill tested. The following table highlights the significant intercepts from the #17 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Copper * Equiv.
R-04027	202.00	289.00	87.00	0.31	0.043	0.055	0.35
incl.	238.00	286.00	48.0	0.43	0.066	0.027	0.47
incl.	256.00	271.00	15.00	0.69	0.104	0.018	0.75

DM/Audra and Crescent Zones

The preliminary results from the 3D-IP survey completed over the DM-Audra-Crescent zones indicate the presence of a large east-west trending chargeability anomaly. This area is located only 2 km along strike from the existing Afton pit and will also be a focus for the phase two drilling program.

Future Plans

The Company has completed approximately 6,600 metres of diamond drilling in 2004 and will complete another 2,400 metres during this phase of drilling. Based on the success of the program thus far, the Company has planned a Phase II program that will consist of an additional 12,000 metres of diamond drilling. The Company has also contracted SRK Consulting Ltd. of Vancouver to assist in structural interpretation of the Rainbow property.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples, is ongoing, using both Eco Tech of Kamloops and ALS Chemex Labs of North Vancouver, B.C. Mr. Robert R. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

* Copper equivalents were calculated using the following metal prices: (all prices in United States dollars) copper \$1.30/lb, gold \$395/oz, palladium \$300/oz., platinum \$900/oz., cobalt \$26/lb.

On Behalf of the Board,
ABACUS MINING AND EXPLORATION CORPORATION,

"Doug Fulcher"

Doug Fulcher
President



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News Release: 04-03

March 1, 2004

News Release

Abacus to Raise \$2.52 Million in Brokered Private Placement

Abacus Mining & Exploration Corporation ("Abacus") is pleased to announce that it has engaged Pacific International Securities ("Pacific International" or the "Agent") in connection with a proposed private placement (the "Private Placement"), on a best efforts basis, of up to 5,600,000 units (the "Units") of Abacus at a price of \$0.45 per Unit, for gross proceeds of up to \$2,520,000. Each Unit shall be comprised of one common share of Abacus and one half of one common share purchase warrant. Each Whole Warrant is exercisable into one additional common share of Abacus for a period of one year from the closing date of the Private Placement at an exercise price of \$0.60. The Agents also have the option, exercisable at any time prior to the closing of this offering, to increase the number of Units offered by up to 20%.

The Agent will receive a commission of 8%, payable in cash or Units, Agent's warrants equal in number to 10% of the number of units sold and a corporate finance fee of \$15,000. The Agent's Units are exercisable for a period of one year from the closing at an exercise price of \$0.65.

The proceeds from the offering will be used to finance further exploration of Abacus' projects in the Afton camp near Kamloops, British Columbia, and for general working capital. The Private Placement is subject to receipt by Abacus of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

On Behalf of the Board,
ABACUS MINING AND EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher,
President



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News Release: 04-02

TSX.V Symbol: AME

February 26, 2004

AFTON DRILLING RESUMES FOLLOW UP ON NUMEROUS IP TARGETS

Management of Abacus Mining & Exploration Corp. (the "Company") is pleased to announce that crews have mobilized to resume exploration on the Company's Afton area copper-gold properties near Kamloops B.C. The 2004 drilling program will be based in part, on the final results of the fall 2003 three-dimensional induced polarization (3D-IP) geophysical survey over the Rainbow area that revealed numerous strong chargeability anomalies. Some of these anomalies have been previously drill tested and are known to host copper-gold mineralization. The remainder of the anomalies, some of which are the strongest on the property, have never been drill tested. Ten thousand (10,000) metres of diamond drilling are planned for the spring phase of the program on the Rainbow, DM, Audra and Crescent areas. In addition, 26 line-kilometres of 3D-IP geophysics will be completed over the DM, Audra and Crescent areas given the success of the survey at the Rainbow property.

RAINBOW, COQUIHALLA ZONES

The initial phase of drilling will be directed at expanding the No.'s 2, 22, and 1 zones which all indicate a strong correlation with the recently completed geophysics. Chargeable extensions of these zones still remain untested. New targets, including a particularly strong chargeability anomaly that underlies the northeastern flank of Sugarloaf Hill, will also be drill tested. This anomaly, which trends southeast, lies approximately 300 metres southwest of the No. 2 zone. Drill hole 13, located 350 metres to the southeast, the nearest hole to the anomaly, graded 0.49 % copper over 97 metres. No holes have ever been drilled into the centre of this anomaly. Geophysical cross sections indicate that the anomaly coalesces with the No. 2 zone at depth in areas that have also never been drill tested.

CRESCENT, DM AND AUDRA ZONES

At the DM, Audra and Crescent zones, about 2.5 kilometres north of the Rainbow, a 26 line-kilometre grid has been established in preparation for a 3D-IP survey over the zones. The three zones of copper-gold mineralization lie along an east-west trending structural corridor that passes through the Afton deposit 2.0 kilometres to the west and the Big Onion deposit 2 kilometres to the east. The zones, described as mineralized breccia pipes within the Cherry Creek phase of the Iron Mask batholith, occur within a strike length of 1.5 kilometres. The Crescent deposit, the most easterly of the zones, produced 1.448 million tonnes of copper-gold ore in 1989-1990.

Results of the deep penetrating 3D-IP survey will be used to guide deeper drilling on the zones. Historical drilling in this area was generally restricted to depths less than 150 metres. Two-dimensional IP surveys completed over the Crescent, DM and Audra area indicate that all three zones may coalesce at depth, which highlights the importance of deep drilling in the area.

Eco Tech Laboratory Ltd. of Kamloops, B.C. will complete all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples, is ongoing, using both Eco Tech of Kamloops and ALS Chemex Labs of North Vancouver, B.C. Mr. Robert R. Friesen P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

On Behalf of the Board,
ABACUS MINING AND EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher,
President



TSX.V Symbol: AME

February 25, 2004

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News Release: 04-01

ABACUS TO PURCHASE DISCOVERY'S INTEREST IN THE RAINBOW PROPERTY

Management of Abacus Mining & Exploration Corp. ("Abacus") and Discovery-Corp. Enterprises Inc. ("Discovery") are pleased to announce they have signed a Purchase and Sale Agreement whereby Abacus will purchase Discovery's 30% interest in the Rainbow property in the Afton Mining Camp near Kamloops, British Columbia. To earn a 100% interest in Discovery's interests, Abacus will pay \$200,000 cash and issue 500,000 common shares to Discovery upon approval by the TSX Venture Exchange.

The acquisition of Discovery's interest in the Rainbow property is subject to the Area of Interest provision of the January 2002 Rainbow Property Agreement between Abacus and Teck Cominco Ltd.

Abacus now has the ability to earn a 100% interest in the Rainbow property subject to rights of Teck Cominco Limited under the Rainbow Property Agreement.

On Behalf of the Board,

"Doug Fulcher"

Doug Fulcher,
President
Abacus Mining & Exploration Corp.



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news release: 03-18

December 16, 2003

NEWS RELEASE

Exploration Program Update

Abacus Mining & Exploration Corp. (the "Company") is pleased to provide an update of its geophysical survey and diamond drill program on the Rainbow copper-gold property near Kamloops, British Columbia. The Rainbow property is one of the seven properties that Abacus is earning an interest in from Teck Cominco Limited. The program has concluded for the Christmas break and will resume in mid-January.

Drilling to date, has focused on the No. 2 Zone in an effort to expand the down dip potential to mineralization encountered in the 2002 diamond drill program. Four drill holes totaling 1,865 metres and a 61 line kilometre three-dimensional Induced Polarization Survey ("3D IP") were completed. The 3D-IP survey covered a portion of the favourable northwest trending structural corridor that extends from the Company's Ajax mine pit to DRC Resources' Afton mine pit. The Company's technical team believes the 2003 program has been successful in expanding the known mineralized zones.

Drill holes R-03-013 and R-03-014 are the most significantly mineralized holes of the four drill holes. Drilled 50 metres west of drill hole R-02-010, drill hole R-03-013 intersected a 9.0 metre interval grading 2.10% copper and 0.55 grams per ton gold (2.44% copper equivalent) within a wider zone grading 1.35% copper and 0.38 grams per ton gold (1.58% copper equivalent) over 22.5 metres.

Drill hole R-03-014 was drilled from the same collar as R-03-013 at a steeper angle (61 degrees) to test the continuity of the mineralization at depth. Mineralization grading 1.17% copper and 0.24 g/t gold (1.32% copper equivalent) over a width of 7.5 metres was intercepted 90 metres beneath the mineralization encountered in R-02-013.

Drill hole R-03-012 was designed to test the down dip extension of the mineralization discovered in drill hole R-02-006 in 2002. Due to deviation in the drill hole, the mineralized horizon was intersected 50 metres above the intended target zone. However, R-03-012 still intersected significant mineralization - 9.0 metres grading 0.57% copper and 0.19 g/t gold and a further 15.0 metres grading 0.57% copper and 0.15 g/t gold. The Company's technical staff interprets this intercept to be the top part of a mineralized zone that may exist at depth as evident on adjacent drill sections.

Hole R-03-011 was drilled at a steeper angle (66 degrees) to intersect potential mineralization 100 metres beneath the high-grade intercept discovered in drill hole R-02-009 in 2002. The mineralization is interpreted to have flattened at depth, dipping parallel to R-03-011. As a result, hole R-03-011 likely only intersected the bottom edge of the mineralized zone. A follow up drill hole from a new collar location and different orientation remain a priority in 2004.

The 3D IP survey is a technologically advanced geophysical system that has never been used in the Afton camp. Previous conventional IP data has proven to be very effective in defining mineralized zones elsewhere in the Afton area. Preliminary 3D IP results indicate numerous

chargeability anomalies. Some of these anomalies are associated with mineralization discovered in previous exploration programs while others anomalies remain untested. As the final results are obtained and compiled with the other exploration data, a more definitive interpretation of the geophysics will be made.

The exploration program in 2004 is expected to resume in mid-January and will comprise of an additional 10,000 metres of diamond drilling on the Afton properties. Additional 3D IP surveys will also be conducted on the DM, Audra and Crescent deposits to better define drill targets.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project to date. A quality control program, using specific standards and blank samples, is ongoing using both Eco Tech and Chemex Labs of North Vancouver, B.C. The qualified person responsible for the design and conduct of the work performed is Bob Friesen, P. Geo. All copper equivalent numbers were based on US \$400 per ounce gold and US \$0.95 per pound copper.

**On Behalf of the Board,
ABACUS MINING AND EXPLORATION CORPORATION**

"Doug Fulcher"

Doug Fulcher
President



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news release:06-02

TSX.V Symbol: AME

January 17, 2006

NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

NEWS RELEASE

Abacus arranges \$10.0 Million private placement for the Afton Area Projects

Abacus Mining and Exploration Corp. ("Abacus") (AME-TSXV) is pleased to report that it has entered into an agreement with a syndicate of agents led by Salman Partners Inc. and including Pacific International Securities Inc. (the "Agents"), to raise up to \$10,000,000 in gross proceeds by way of a best efforts private placement. The Closing Date is anticipated to be on or before February 16, 2006.

The Company will issue up to 13,333,350 Units at a price of \$0.60 per Unit and up to 2,857,150 Flow-Through Units at a price of \$0.70 per Flow-Through Unit. Each Unit will consist of one common share and one-half of one common share purchase warrant. Each Flow-Through Unit will consist of one common share issued on a flow-through basis and one-half of one common share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share for a period of two years from the Closing Date at a price of \$0.85. The Units' portion of the Offering may, at the election of the Agents, be increased by up to an additional \$2.0 million in the event that subscriptions are received for greater than \$8.0 million in Units. The Agents' oversubscription option shall be exercisable at the Agents' discretion and with notice to the Company at least two days prior to the Closing Date.

The Agents will receive a cash commission equal to 6.5% of the gross proceeds from the sale of the offering. The Agents will also be granted non-transferable warrants equal in number to 10% of the number of Units and Flow-Through Units sold. Each Agents' Warrant will entitle them to purchase one additional common share for a period of two years from the Closing Date at an exercise price of \$0.75. Proceeds from the offering will be used to finance further exploration on the Afton Project and for general working capital.

The offering is subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange.

On Behalf of the Board,
ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

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This news release, required by applicable Canadian laws, is not for distribution to U.S. news wire services or for dissemination in the United States, and does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. The foregoing arrangements are subject to regulatory acceptance.

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.



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 news release:06-01

TSX.V Symbol: AME

January 12, 2006

News Release

Abacus Hits Another 358 Metres of Copper-Gold Mineralization Below Ajax Pit

The Directors of Abacus Mining and Exploration Corp. (TSX.V:AME) (the "Company") are pleased to announce that three more diamond drill holes completed under the Ajax West Pit have also intersected the large zone of copper-gold rich mineralization mentioned in their previous news release (see December 19th news release). As with the first two holes, there were a number of higher-grade copper-gold intercepts encountered within broader zones of mineralization. The overall results of the drill program confirm the continuity of significant copper-gold mineralization to a vertical depth of at least 300 metres below the existing open pit.

Highlights:

- Drill hole AW-05-03 was drilled on section 1625 W (50 metres east of AW-05-01) at azimuth 028° (UTM), dip -50°, for a total length of 538.6 metres. It intersected 0.47% copper and 0.28 g/t gold over 228 metres.
- Drill hole AW-05-04 was drilled on section 1750 W (75 metres west of AW-05-01), near the western end of the pit at azimuth 028° (UTM), dip -50°, for a total length of 456.3 metres. It intersected 0.36% copper and 0.40 g/t gold over 87 metres.
- Drill hole AW-05-05 was drilled on section 1525 W (150 metres east of AW-05-01), in the eastern half of the pit at azimuth 028° (UTM), dip -50°, for a total length of 456.3 metres. It intersected 0.47% copper and 0.36 g/t gold over 358 metres.

The following table lists the above mentioned assay intervals, including significant subintervals of higher grade, and the previously released holes AW-05-01 and AW-05-02:

Hole	From (metres)	To (metres)	Interval (metres)	Cu (%)	Au (g/t)	Cu Equiv. (%)
AW-05-03	165.0	393.0	228.0	0.47	0.28	0.63
Incl	165.0	213.0	48.0	0.61	0.26	0.76
And	342.0	393.0	51.0	0.72	0.51	1.02
AW-05-04	249.0	261.0	12.0	0.62	0.69	1.02
And	345.0	432.0	87.0	0.36	0.40	0.59
Incl	396.0	432.0	36.0	0.39	0.43	0.66
AW-05-05	97.0	455.0	358.0	0.47	0.36	0.68
Incl	196.0	377.0	181.0	0.52	0.43	0.77
Incl	247.0	323.0	76.0	0.58	0.49	0.87
Incl	284.0	323.0	39.0	0.78	0.62	1.14
Previously Reported Drill Holes						
AW-05-01	136.0	544.0	408.0	0.52	0.31	0.70
Incl	331.0	496.0	165.0	0.77	0.54	1.08
Incl	331.0	343.0	12.0	1.54	1.16	2.22
Incl	424.0	478.0	54.0	0.88	0.56	1.21

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

Incl	463.0	478.0	15.0	1.38	0.94	1.93
AW-05-02	124.0	464.0	340.0	0.51	0.25	0.66
Incl	136.0	159.0	23.0	0.68	0.36	0.89
And	189.0	228.0	39.0	0.66	0.36	0.87
And	302.0	355.0	33.0	0.70	0.33	0.89
And	419.0	461.0	42.0	1.06	0.59	1.40
Incl	440.0	458.0	18.0	1.19	0.64	1.56

Note: Please refer to our web site for a drill plan and section. Copper equivalents use metal prices of \$1.00 (US) per pound of copper, \$400 (US) per ounce for gold.

All holes targeted copper-gold mineralization below the Ajax West Pit. The mineralization is most closely associated with zones of steeply dipping albite alteration in the intrusive host rocks. From this drill program, it is apparent there is a significant, largely untested copper-gold zone beneath the pit at depths that have never been tested. The Company believes this zone has the potential for hosting both an open pit and underground resource. Future drilling at Ajax, scheduled to begin next month, will continue to explore the extent of this zone, as well as initiate a similar program beneath the Ajax East Pit.

The Company's Ajax property comprises eight 100% owned Crown Grants near Kamloops, British Columbia that encompass most of the old East and West pits that were last mined in 1997 by Afton Operating Corp. The Ajax West Pit lies nine kilometres southeast along an existing haul road from the Afton Mill facilities, which Abacus has recently agreed to purchase from Teck Cominco Limited.

In addition to drilling at Ajax this year, Abacus is also planning an extensive drill program to continue testing depth and strike extensions for the previously reported Rainbow and DM-Audra resources.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples is ongoing, using Eco Tech Laboratory Ltd., of Kamloops BC. Mr. Robert G. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

On Behalf of the Board,

ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher, President

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 news release: 05-18

TSX.V Symbol: AME

December 15, 2005

**ABACUS DRILLS 1339 FEET OF COPPER – GOLD MINERALIZATION BELOW
 AJAX PIT**

The Directors of Abacus Mining and Exploration Corp. (TSX.V:AME) (the “Company”) are pleased to announce that a large zone of copper-gold rich mineralization below the Ajax West Pit has been intersected by the Company’s first two diamond drill holes. Within this zone, a number of higher grade intercepts over 1.0% copper have been encountered. Both holes confirm the continuity of copper-gold mineralization to a vertical depth of at least 300 metres below the existing open pit.

Highlights

- **Drill hole AW-05-01 was drilled on section 1675 W at -50° for a total length of 588.6 metres and intersected 0.52% copper and 0.31 g/t gold over 408 metres**
- **Drill hole AW-05-02 was drilled from the same collar location as AW-05-01 at – 61° to a depth of 697.1 metres and intersected 0.51% copper and 0.25 g/t gold over 340 metres**

The following table lists the above mentioned assay intervals along with significant subintervals of higher grade:

Hole No.	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Cu Equivalent (%)
AW-05-01	136.0	544.0	408.0	0.52	0.31	0.70
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Incl.	331.0	343.0	12.0	1.54	1.16	2.22
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Incl	440.0	458.0	18.0	1.19	0.64	1.56

* Please refer to our web site for a drill plan and section

** Copper equivalents use metal prices of \$1.00 (US) per pound of copper, \$400 (US) per ounce for gold.

The two holes targeted the mineralization below the middle of the Ajax West Pit. The geological interpretation and results of these two holes indicate there is increasing potential for a significant open pit and underground resource below the pit at depths that have never been tested. The copper-gold mineralization is most closely associated with steeply dipping albite alteration in the intrusive host rocks.

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this news release.

The Company's Ajax property comprises five 100% owned Crown Grants near Kamloops, British Columbia that encompass most of the old East and West pits that were last mined in 1997 by Afton Operating Corp. The Ajax West Pit lies nine kilometres southwest along the existing haul road from the Afton Mill Facilities, which have recently been purchased by Abacus from Teck Cominco.

The Company also announces that the formal agreement (the "Agreement") to acquire Afton Operating Corporation's milling and processing facilities, tailings storage areas, associated permits, and other infrastructure at the past producing Afton Mine has been approved by the TSX Venture Exchange. The first payment of 8,500,000 shares has now been issued to Teck Cominco Limited (TSX:TEK.MV.A and TEK.SV.B) ("Teck Cominco"). These shares are subject to a hold period expiring on April 15, 2006. Teck Cominco is now a significant share holder in the Company, representing approximately 18% of the total outstanding shares.

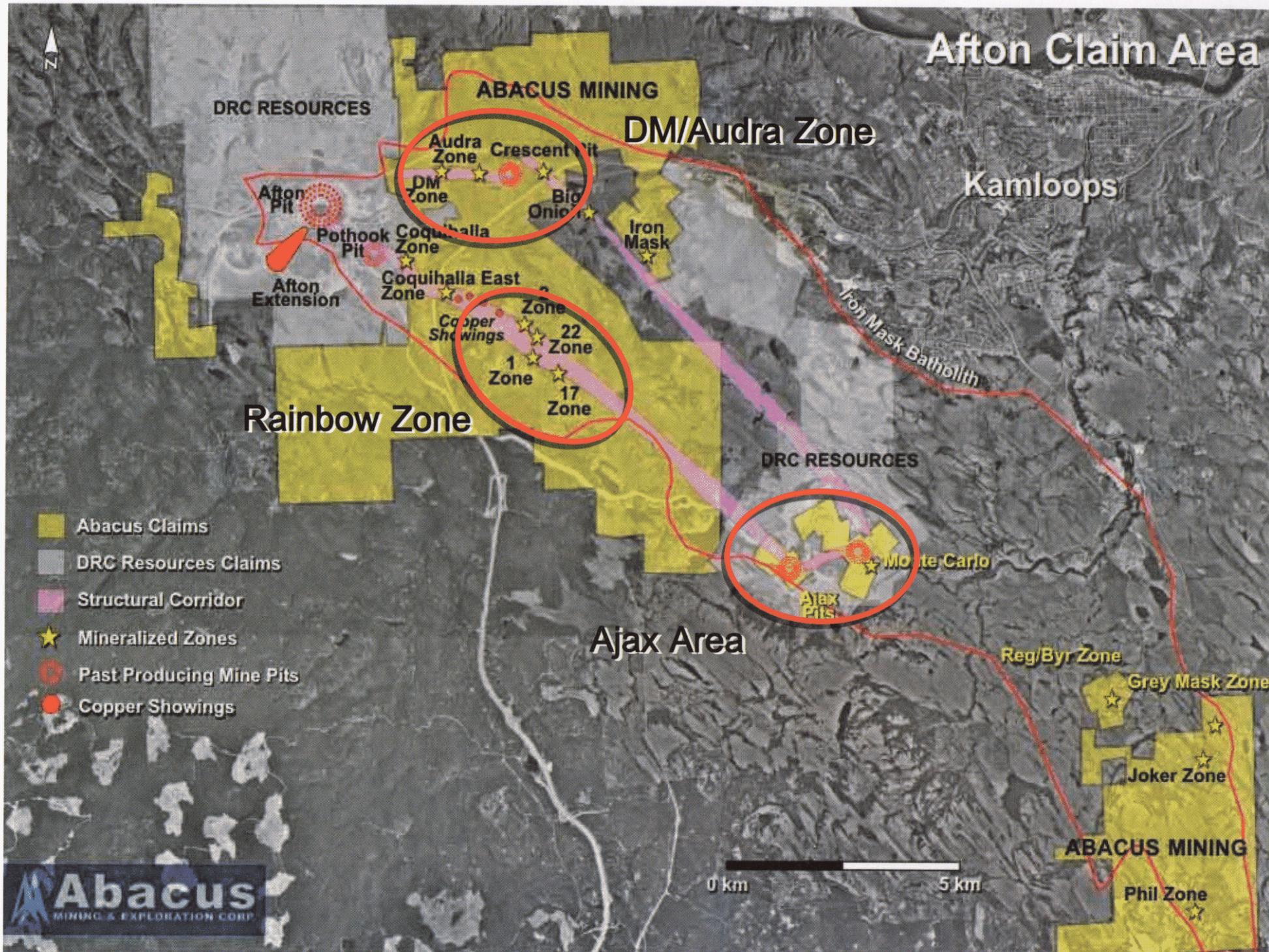
In 2006, drilling will continue in the Ajax West Pit and Ajax East Pit area, and continue to test the depth and strike extensions on the previously reported Rainbow and DM-Audra resources.

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples is ongoing, using both Eco Tech of Kamloops and ALS Chemex Labs of North Vancouver, B.C. Mr. Robert R. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

On Behalf of the Board,
ABACUS MINING & EXPLORATION CORPORATION

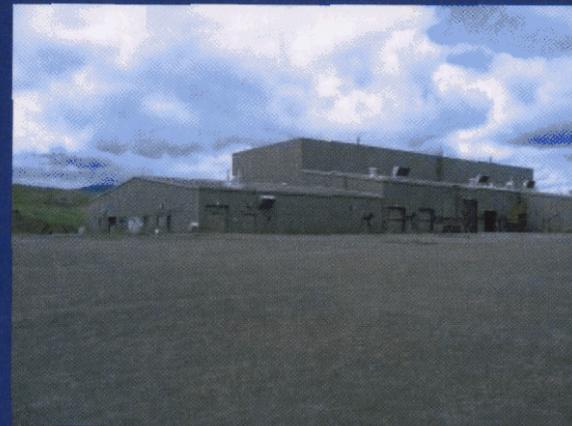
"Doug Fulcher"

Doug Fulcher
President

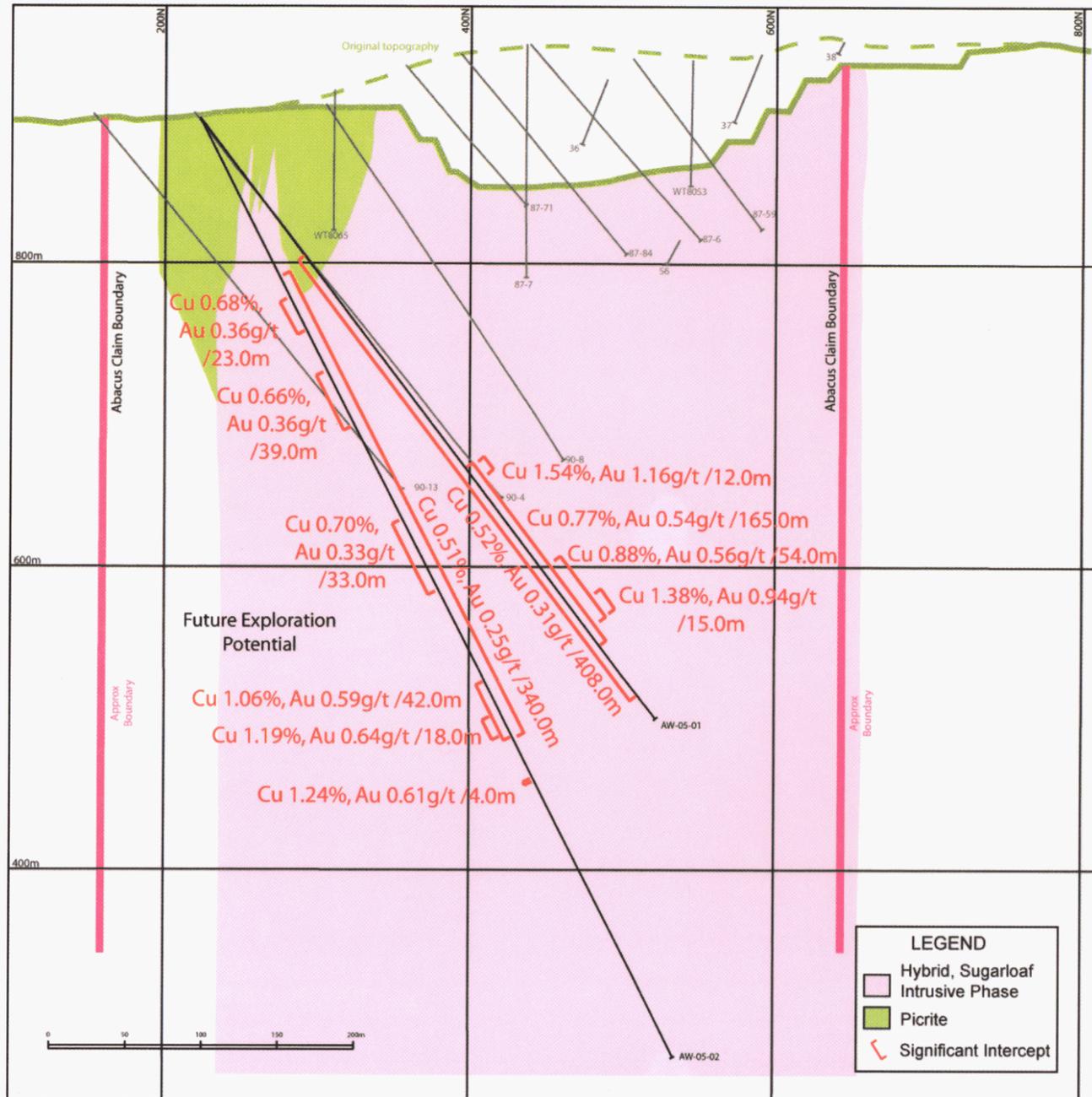


Property Overview Con't.

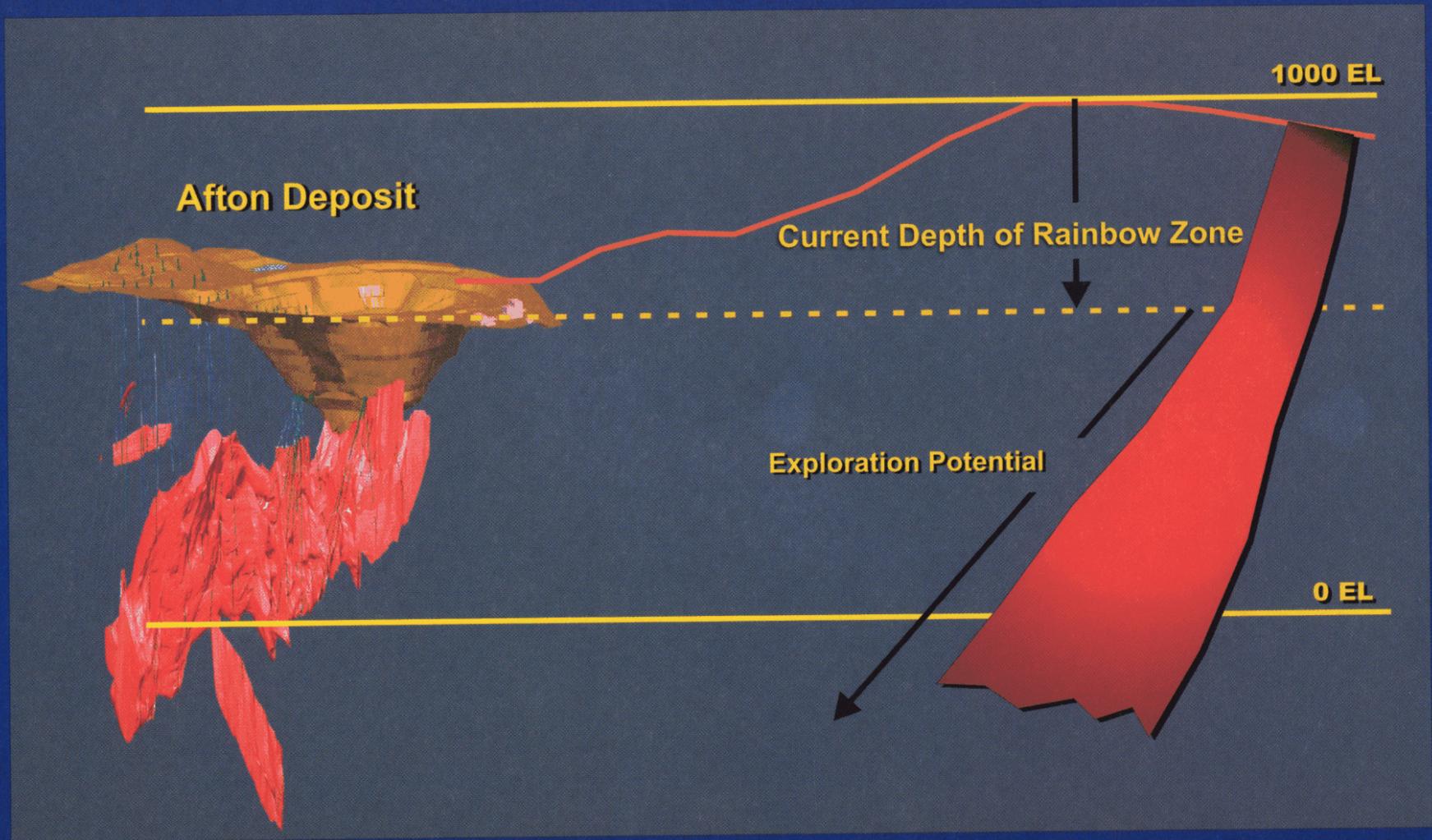
- Purchased Teck Cominco's mill, tailings pond, surface rights, back-in rights, permits and other infrastructure in November 2005
 - Abacus will issue 18.5 million shares (8.5 million shares already issued) at a deemed value of \$1 per share, and pay \$10 million to Teck Cominco (\$5.0 million due November 2006 and \$5.0 million due November 2007)



AJAX WEST PIT - SECTION 1675W, Looking Northwest



Schematic Cross Section



→ ART (Ajax)

TSX.V Symbol: AME

December 15, 2005

**ABACUS DRILLS 1339 FEET OF COPPER – GOLD MINERALIZATION BELOW
AJAX PIT**

SW - Dec. 16/05

The Directors of Abacus Mining and Exploration Corp. (TSX.V:AME) (the "Company") are pleased to announce that a large zone of copper gold rich mineralization below the Ajax West Pit has been intersected by the Company's first two diamond drill holes. Within this zone, a number of higher grade intercepts over 1.0% copper have been encountered. Both holes confirm the continuity of copper-gold mineralization to a vertical depth of at least 300 metres below the existing open pit.

Highlights

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The Company also announces that the formal agreement (the "Agreement") to acquire Afton Operating Corporation's milling and processing facilities, tailings storage areas, associated permits, and other infrastructure at the past producing Afton Mine has been approved by the TSX Venture Exchange. The first payment of 8,500,000 shares has now been issued to Teck Cominco Limited (TSX:TEK.MV.A and TEK.SV.B) ("Teck Cominco"). These shares are subject to a hold period expiring on April 15, 2006. Teck Cominco is now a significant share holder in the Company, representing approximately 18% of the total outstanding shares.

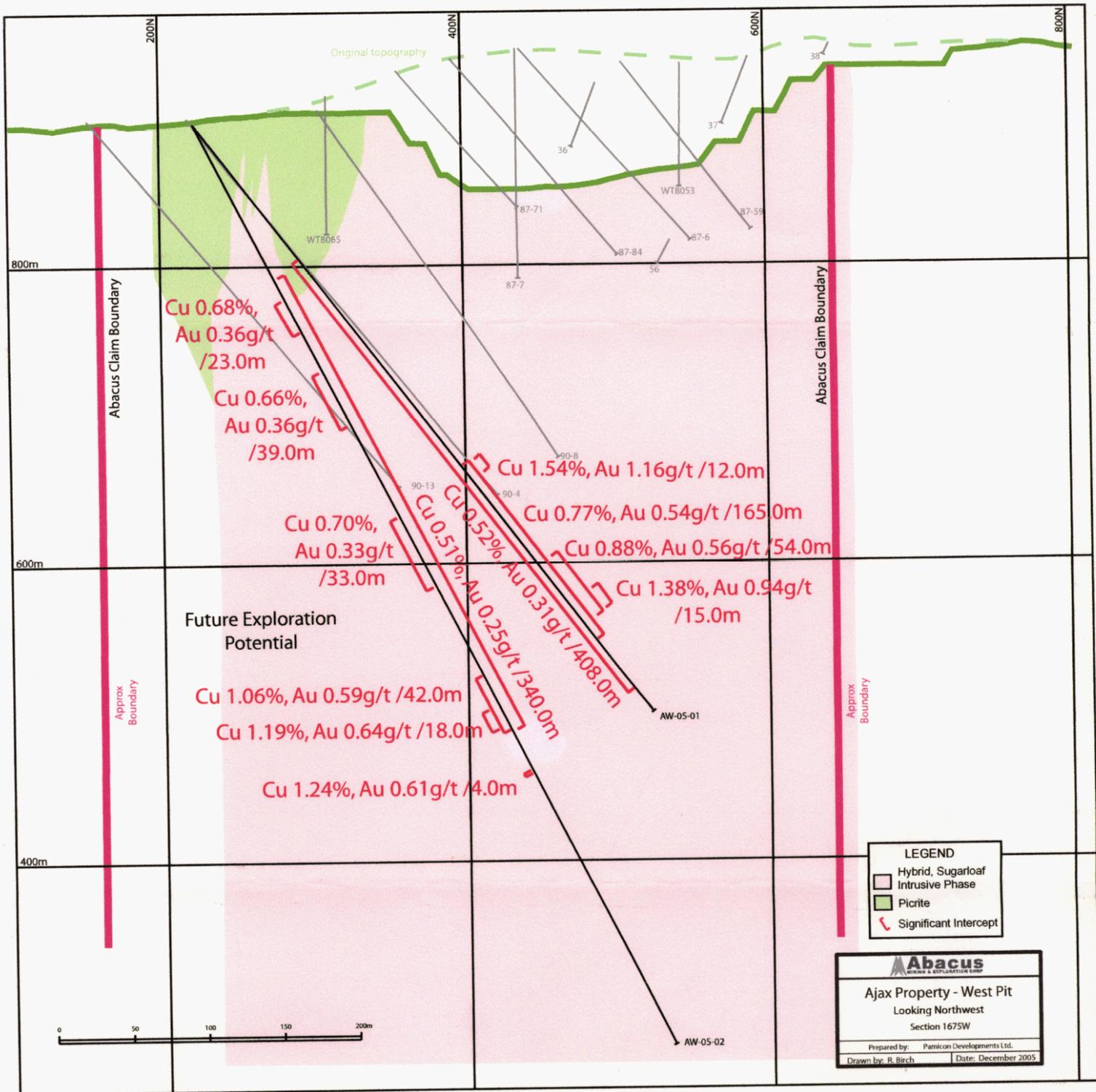
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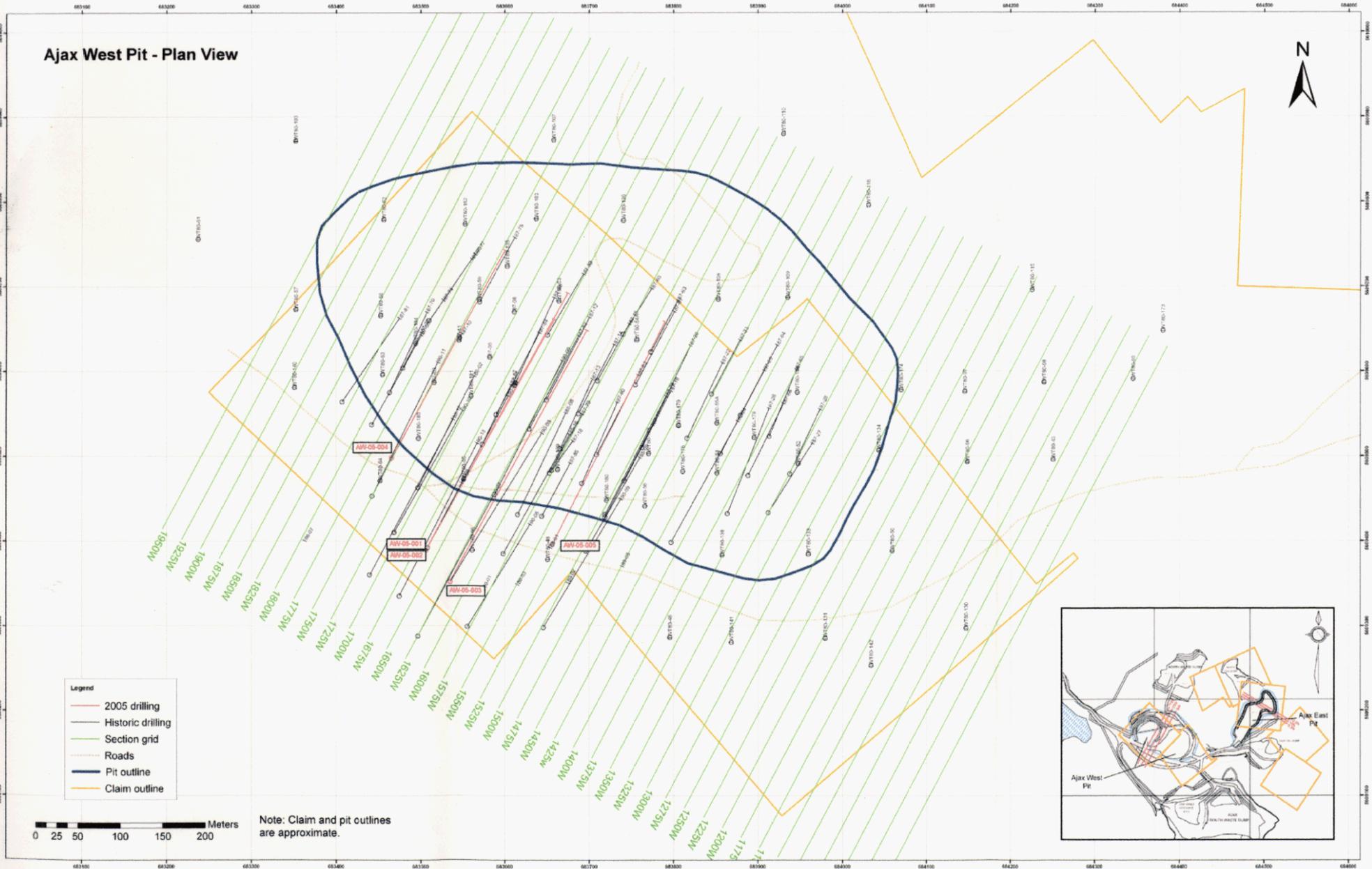
On Behalf of the Board,
ABACUS MINING & EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher
President



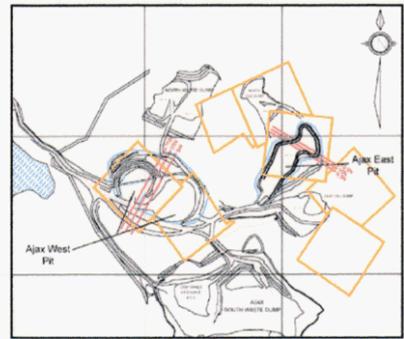
Ajax West Pit - Plan View



- Legend**
- 2005 drilling
 - Historic drilling
 - Section grid
 - Roads
 - Pit outline
 - Claim outline



Note: Claim and pit outlines are approximate.





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 news release: 04-06

→ Afton (Reg.)

TSX.V Symbol: AME

April 21, 2004

NEWS RELEASE

**Copper/Gold Mineralization Expanded at Rainbow,
 New Cobalt Discovery on #1 Zone**

Apr. 25/04
 - completed 6600m
 already
 → to resume drill/h
 in May/June of
 + 12,000m
 [would about the
 seam.

Management of Abacus Mining and Exploration Corporation (the "Company") is pleased to report on the progress of the diamond drilling program on the Afton area properties near Kamloops, British Columbia. Assay results for thirteen of the nineteen drill holes completed have been received and are reported below. In addition, the Company has also received initial results of the three-dimensional induced polarization (3D-IP) survey completed at the DM-Audra-Crescent zones by SJV Geophysics Ltd. of Vancouver.

Drilling has been completed entirely within the 3D-IP geophysical survey completed last fall. The drilling has focused on the expansion of the #2, #22, #1, and #17 zones. **Significant copper-gold mineralization continues to be intersected in the #2 zone while PGE rich mineralization continues to be discovered in the #22 zone. Of particular interest are the significant cobalt values at the #1 zone in drill hole R-04-023 that grade 0.21% cobalt over 37.80 metres. In addition, the size of the #17 zone has been expanded. Of the thirteen drill-holes reported, nine holes intersected significant copper-gold mineralization.**

The current drilling focuses on discovering two potential deposit types: high grade copper-gold mineralization that could be mined by underground bulk mining methods and low grade/large tonnage mineralization that could be mined by open pit methods. The 2 kilometre by 1 kilometre 3D-IP survey that encompasses the #2, #22, #1 and #17 zones highlights the potential significance of a large tonnage style of deposit. **The discovery of cobalt in the Afton Camp could add significant value to the economic viability of the property.**

2 Zone

Three drill holes tested both the down dip extension and strike potential of the #2 zone, 4 kilometres southeast of the Afton Pit. Hole R-04-15, drilled 25 metres east of drill-hole R-02-09, (170.1 metres grading 0.89% copper, 0.24 g/t gold, and 0.04 g/t palladium) is the most easterly hole drilled by the Company in the zone to date and has successfully expanded the mineralization along strike and down dip. Drill holes R-04-18 and R-04-22 were drilled to the north (opposite to the 2002 drilling) to gain a better understanding of the geometry of the mineralized structure and test the dip and strike potential. Drill hole R-04-18 successfully intersected copper-gold mineralization as targeted down dip of drill hole R-04-09. While drill hole R-04-22 reported minor copper values, wide zones of alteration were intersected which is often associated with sulphide mineralization in the Afton camp. The following table highlights the significant intercepts from the #2 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Copper * Equiv.
R-04-15	204.90	467.90	263.0	0.40	0.126	0.032	0.47
incl.	207.90	241.40	33.50	1.24	0.43	0.08	1.48
and	309.90	336.40	26.50	0.85	0.19	0.03	0.95
incl.	319.90	336.40	16.50	1.15	0.30	0.03	1.31
and	434.90	467.90	33.00	0.73	0.25	0.06	0.87
incl.	434.90	446.90	12.00	1.16	0.39	0.05	1.37
R-04-18	389.00	450.80	64.80	0.51	0.16	0.04	0.60
incl.	441.80	450.80	9.00	1.56	0.49	0.05	1.82

22 Zone

The #22 zone, located 200 metres southeast of the #2 zone, is a structurally complex zone of copper and PGE mineralization. Previous exploration by the Company encountered an intersection grading 1.12% copper, 0.45 g/t gold and 0.94 g/t palladium over 31.1 metres. (R-02-08). Drill holes R-04-16 and R-04-17 were drilled into this zone to test the strong chargeability anomaly indicated by the 2003 3D-IP geophysical survey. Both holes intersected significant copper-PGE mineralization. More drilling is planned to further delineate this zone. The following table highlights the significant intercepts from the #22 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Platinum (g/t)	Copper* Equiv.
R-04-16	201.5	207.5	6.00	0.44	0.175	0.955	-	0.88
and	224.5	235.5	11.00	0.42	0.132	0.485	-	0.66
R-04-17	86.0	90.0	4.00	0.66	0.147	1.307	0.055	1.22

1 Zone

Four holes were drilled to test the northern extension of the #1 zone, 200 metres southeast of the #22 zone. Each drill hole intersected wide zones of pyrite mineralization. **In particular, R-04-23 intersected a semi-massive to massive pyritic zone that returned minor copper values and significant cobalt values with grades as high 0.50%.** The Company is now in the process of running cobalt analyses on all subsequent drilling on the property. The following table highlights the significant intercepts from the #1 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Cobalt (%)	Copper * Equiv.
R-04-23	175.80	213.60	37.80	0.09	0.043	0.21	4.31
incl.	178.80	210.60	31.80	0.10	0.048	0.24	4.92
incl.	192.80	210.60	17.80	0.14	0.063	0.29	5.97
R-04-25	26.5	47.3	20.8	0.39	0.070	-	0.42
incl.	35.50	45.50	10.0	0.58	0.115	-	0.64

17 Zone

This zone lies 400 metres southeast of the #22 zone. Drill hole R-04-027 intersected a wide zone of significant copper sulphides adjacent to mineralization intersected by Teck Exploration Ltd. in 1994.

(drill hole 94-21, grading 0.88% copper, 0.12 g/t gold). The near surface expression of this mineralization has not been drill tested. The following table highlights the significant intercepts from the #17 zone:

Hole #	From (m)	To (m)	Interval (m)	Copper (%)	Gold (g/t)	Palladium (g/t)	Copper * Equiv.
R-04027	202.00	289.00	87.00	0.31	0.043	0.055	0.35
incl.	238.00	286.00	48.0	0.43	0.066	0.027	0.47
incl.	256.00	271.00	15.00	0.69	0.104	0.018	0.75

DM/Audra and Crescent Zones

The preliminary results from the 3D-IP survey completed over the DM-Audra-Crescent zones indicate the presence of a large east-west trending chargeability anomaly. This area is located only 2 km along strike from the existing Afton pit and will also be a focus for the phase two drilling program.

Future Plans

The Company has completed approximately 6,600 metres of diamond drilling in 2004 and will complete another 2,400 metres during this phase of drilling. Based on the success of the program thus far, the Company has planned a Phase II program that will consist of an additional 12,000 metres of diamond drilling. The Company has also contracted SRK Consulting Ltd. of Vancouver to assist in structural interpretation of the Rainbow property.

*Total
~21,000m*

Eco Tech Laboratory Ltd. of Kamloops, B.C. has completed all of Abacus' analytical work on the project. A quality control program, using specific standards and blank samples, is ongoing, using both Eco Tech of Kamloops and ALS Chemex Labs of North Vancouver, B.C. Mr. Robert R. Friesen, P. Geo and Mr. Robert Darney, P. Geo are the qualified persons responsible for the design and conduct of the work performed.

* Copper equivalents were calculated using the following metal prices: (all prices in United States dollars) copper \$1.30/lb, gold \$395/oz, palladium \$300/oz., platinum \$900/oz., cobalt \$26/lb.

On Behalf of the Board,
ABACUS MINING AND EXPLORATION CORPORATION

"Doug Fulcher"

Doug Fulcher
President