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I N T E R O F F I C E   M E M O R A N D U M

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From: Bob Lane of EI  
BLANE  
Title. Regional Geologist  
Dept: Employment & Investment  
Tel No: (604) 565-4244

TO: See Below

Subject: Lane weekly report for October 15-19

EXPLORATION MONITORING

QR. Exploration at the mine site has been completed for the year. A summary will be provided in Octobers monthly report.

Gibraltar. Westmin Resources Limiteds take-over of Gibraltar Mines Limited is almost complete. Westmin, through its wholly-owned subsidiary, WRL Acquisition Corp., has acquired over 92% of the issued and outstanding common shares of Gibraltar.

Akie. Eleven diamond holes totaling 4982.6 metres were drilled this summer by Inmet Mining with mixed results. Rumour has it that Inmet will be dropping its option on the property.

Beekeeper. Joint-venture partners Eastfield Resources (operator) and Imperial Metals have completed an 11-hole, 1300-metre diamond drill program on their alkalic porphyryAu-Cu target located north of Horsefly.

Joh. Diamond drilling on the Pacific Sugar zone, a copper-gold magnetite skarn showing located in rugged terrane south of Darb Lake, has been completed. Joint venture partners by International Conquest Resources and Major General Resources are currently reviewing assay results.

Mariposite. Catalyst Ventures reports that drilling by Battle Mountain Gold on their joint venture project has been shut down because of early winter-like conditions. One hole was completed and assay results have not been reported.

Mac. Diamond drilling on the Peak zone has encountered copper and moly mineralization in intensely altered porphyritic intrusion. Assays are not yet available. The Peak zone is the southern of three distinct zones that comprise the Mac porphyry system (the third zone is the Trail). It has a geophysical signature measuring 1 km north by 0.5 km east. Three additional holes will be drilled on the Peak zone, before the drill moves on to the east margin of the Camp zone.

OTHER

MDBC computer self-training as well as tutoring provided by Bruce Madu.