

103P
164,223
880093**Schroeter, Tom EM:EX**

TJR → Ajax

From: PR [info@northair.com]
Sent: Wednesday, April 13, 2005 10:50 AM
To: Schroeter, Tom EM:EX
Subject: Tenajon Resources Corporation Press Release

<<TJS05-02 Ajax Project Update.pdf>>

AJAX MOLBDENUM PROJECT UPDATE- FIRST PHASE DRILL PROGRAM ANNOUNCED

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to provide an update on its' Ajax Molybdenum Project located 13 km north of Alice Arm, BC. The company has now completed a preliminary compilation of the historic data recently obtained from Newmont Gold Corp. A first phase drill program has been designed to better quantify the under representation of historic molybdenum grades from drilling of the project in the mid 1960's.

The Ajax property was previously explored by a Newmont/Inco joint venture, primarily during the 1960's. Exploration included mapping, sampling, mechanical trenching and the drilling of 26 drill holes totaling 26,676 feet. The work showed molybdenite mineralization at Ajax to be related to the intrusion of four closely spaced stocks into sediments. Mineralization occurs within the stocks and the altered sediments as randomly oriented fractures filled with quartz and pyrrhotite and coatings and bands of molybdenite. Disseminated molybdenite also occurs in a stockwork of quartz veinlets and in silicified zones deeper within the stocks. At the conclusion of the last drill program in 1967 the property was calculated to host a mineral inventory of 192 million tons grading 0.123% MoS₂ with the deposit being open to the north, southeast and at depth. This calculation was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes.

Drilling at Ajax was largely completed using small diameter core and was hampered in part by poor drilling conditions. Several of the holes were stopped short of the targeted depth while still in mineralization grading better than 0.100% MoS₂. Examples of these are Holes #'s 2 and 19 where the final 272 feet and 430 feet respectively average 0.170% and 0.147% MoS₂. Overall, core recoveries are generally acceptable however there are several instances where there is significant core loss that may have resulted in the grade being understated. An example of this is Hole 6 where a 155 foot intercept averaged 0.161 MoS₂, yet only 79% of the core was recovered, with some of the core loss occurring in the most heavily mineralized sections. In addition, sludge samples could only be collected from one hole. According to Newmont reports on the Ajax Project, sludge sample assays are generally higher and are required in order to estimate grades with any degree of accuracy. Also, there are indications that the smaller veinlets of molybdenite are generally eroded in part on the core face, resulting in additional losses. Previous operators have suggested that molybdenum grades of the Ajax may be underrepresented by between 15% and 100%.

In order to quantify the amount of molybdenum loss due to core and sludge losses and veinlet erosion, it is proposed that a preliminary drill program re-test three of the previously drilled holes using large diameter core and modern drilling equipment. The holes would test both high and low grade sections in an attempt to better define the grade. Sludges, where possible, would be recovered. The program would be completed during the 2005 summer exploration season and is estimated to cost approximately \$500,000.

At the conclusion of the preliminary drill program, a second phase drill program would follow up on testing of the deposit at depth and along strike where the deposit is open, to assist in defining the ultimate size potential of the mineralized system.

The program is under the supervision of Dave Visagie P. Geo., Senior Geologist for the Company who is a Qualified Person as defined by NI 43-101.

TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod,
President

2005-04-14

TJS → Ajax

Schroeter, Tom EM:EX

From: PR [info@northair.com]
Sent: Tuesday, July 05, 2005 9:06 AM
To: Schroeter, Tom EM:EX
Subject: Tenajon Resources Corp. Press Release

<<TJS 05-10 Kansas and Summit Plans.pdf>>

TENAJON RESOURCES CORP.
PRESS RELEASE
July 5th, 2005
Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 CANADA
Telephone: (604) 687-7545 Facsimile: (604) 689-5041

#05-10

SW - July 6/05

TENAJON OUTLINES DRILL PROGRAMS FOR AJAX AND SUMMIT LAKE PROPERTIES

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") has finalized plans for the first phase drilling programs for the Company's Ajax Molybdenum Property and Summit Lake Gold Property, both located near Stewart, British Columbia. The company maintains a 100% interest in both properties.

On the Ajax Molybdenum Property, a \$500,000 drill program consisting of 3,000 ft of core drilling will entail the twinning of selected historical drill holes using large diameter drill core to more accurately determine molybdenum grade. On the Summit Lake Gold Property, a \$650,000 drill program consisting of 6,500 ft of core drilling will test along the strike and down-dip extensions of known mineralization. Drill testing of the L, M and N Zones, the three zones of highest priority, will be undertaken from the existing mine workings. The drill programs on both the Ajax and Summit Lake Properties will commence in July, 2005.

Ajax Molybdenum Property

The Ajax Molybdenum Property is located 13 km north of Alice Arm, BC. The property was previously explored by a Newmont/Inco joint venture, primarily during the 1960's. Their evaluation included the drilling of 26 holes totaling 26,578 feet in length, between 1965 and 1967, largely using small diameter sized core. The work showed a large body of quartz vein stockwork and fracture hosted molybdenite mineralization occurring within intrusive and sedimentary rocks. At the conclusion of the 1967 drill program the joint venture estimated that the property hosted a mineral inventory of 192 million tons grading 0.123% MoS₂ with the deposit being open to the north, southeast and at depth. This calculation was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes.

Drilling at Ajax was hampered in part by poor drilling conditions that resulted in several holes being stopped short of the targeted depth. Examples of this are Holes 2 and 19 where the final 272 and 430 feet respectively average 0.170% and 0.147% MoS₂. Overall, core recoveries were acceptable although several holes experienced significant core loss in sections grading >0.100% MoS₂ over 100 feet. This may have resulted in the grade being understated. Examples are Holes 2 and 29 that respectively have sections of 232 and 280 feet averaging 0.159 and 0.150% MoS₂ with core recoveries of 83 and 87%. It is possible that within these sections significant "washing" away of molybdenite occurred. In addition, sludge samples could only be collected from one hole. According to Newmont reports, sludge sample assays are generally higher and are required in order to estimate grades with any degree of accuracy. Also, there are indications that the smaller veinlets of molybdenite are in part eroded part on the core face resulting in additional losses.

In order to quantify the amount of molybdenum possibly lost due to core and sludge losses and veinlet erosion, a 3,000 foot, H sized core drill program is to be completed. The program will twin three previous holes that had both high and low grade intercepts and significant core loss. Where possible, sludges will be recovered. Upon the successful completion of the first phase of drilling, a second phase drill program will be planned that would test the deposit at depth and along strike in an effort to better define the ultimate tonnage and grade potential.

Summit Lake Gold Property

The Summit Lake Gold Property, located 50 km north of Stewart, B.C. hosts the formerly producing Scottie Gold Mine (95,426 ounces of gold produced from 201,462 tons milled for an average grade of 0.474 oz/ton Au from the M, N and O Zones). The style and setting of the mineralization is similar to that of the formerly producing Snip and LeRoi/Centre (1 and 2M oz total production respectively) high grade gold mines. At shutdown, mine personnel calculated the geological resources within the mine workings to be 132,306 tons averaging 0.560 oz/ton gold. This calculation was completed prior to the implementation of National Instrument 43-101 and is only listed to indicate the potential that could exist within existing mine workings.

In 2004, 14 underground diamond drill holes tested the continuity of the L, M and N Zones. The program was highly successful with high grade intercepts being intersected in all three zones. Drilling to the west and below the main workings of the M Zone showed it to be open in both directions. Results from the 2004 program included 14.3 feet averaging 1.137 oz/ton Au and 13.80 feet averaging 0.940 oz/ton Au. Limited drill testing of the N Zone showed it to be open at depth with the deepest hole intersecting a 3.8 foot section assaying 1.305 oz/ton Au. Limited drilling has been completed to the west of this intercept while to the east none has been undertaken. A hole drilled into a third zone, L, intersected a 6.7 foot intercept averaging 0.475 oz/ton Au. There are no holes above or below or to the west of the intercept. The zone extends at least 300 feet to the east with drill results including a 2.41 foot section averaging 2.036 oz/ton Au.

Outside of the main workings several other zones occur on the property including the Bend and Road showings. At the Bend limited drilling has outlined a 130 foot long x 6 foot wide block to a 100 foot depth averaging 0.906 oz/ton Au. Two holes completed below the block intersected similar mineralization with anomalous gold grades. A review of the drilling shows no holes have been completed below the block down the plunge of the mineralization. The Road Zone was discovered in 2004. Limited chip sampling returned encouraging results including 4.92 feet averaging 0.606 oz/ton Au across a sulphide bearing vein and a 1.5 foot section assaying 0.276 oz/ton across a secondary structure. Further work is planned on both of these zones in 2005.

Dave Visagie P. Geo., Group Exploration Manger who is a Qualified Person as defined by NI 43-101, will supervise the programs.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

TJS → Summit LK.
→ Ajax

Schroeter, Tom EM:EX

From: PR [info@northair.com]
Sent: Thursday, August 11, 2005 8:16 AM
To: Schroeter, Tom EM:EX
Subject: Tenajon Resources Corp. Press Release Aug 11, 2005

<<TJS05-12 Ajax and Summit Drilling Commences.pdf>>

SW - Aug. 12

TENAJON RESOURCES CORP.
PRESS RELEASE

August 11th, 2005
Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 CANADA
Telephone: (604) 687-7545 Facsimile: (604) 689-5041 #05-12

TENAJON COMMENCES DRILL PROGRAMS ON AJAX AND SUMMIT LAKE PROPERTIES

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") has now commenced drilling programs on the Company's Ajax Molybdenum Property and Summit Lake Gold Property, both located near Stewart, British Columbia. The company maintains a 100% interest in both properties.

On the Ajax Molybdenum Property, a 3,000 ft core drilling program will twin selected historical drill holes using large diameter drill core to more accurately determine the molybdenum grade. On the Summit Lake Gold Property, a 6,500 ft core drilling program will test along the strike and down-dip extensions of known mineralization on the L, M and N Zones. A 1400 ft core drilling program will test the Bend Zone.

Ajax Molybdenum Property

The Ajax Molybdenum Property is located 13 km north of Alice Arm, BC. The property was previously explored by a Newmont/Inco joint venture, primarily during the 1960's. Their evaluation included the drilling of 26 holes totaling 26,578 feet in length, between 1965 and 1967, largely using small diameter sized core. The work showed a large body of quartz vein stockwork and fracture hosted molybdenite mineralization occurring within intrusive and sedimentary rocks. At the conclusion of the 1967 drill program the joint venture estimated that the property hosted a mineral inventory of 192 million tons grading 0.123% MoS2 with the deposit being open to the north, southeast and at depth. This calculation was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes.

Drilling at Ajax was hampered in part by poor drilling conditions that resulted in several holes being stopped short of the targeted depth. Examples of this are Holes 2 and 19 where the final 272 and 430 feet respectively average 0.170% and 0.147% MoS2. Overall, core recoveries were acceptable although several holes experienced significant core loss in sections grading >0.100% MoS2 over 100 feet. This may have resulted in the grade being understated. Examples are Holes 2 and 29 that respectively have sections of 232 and 280 feet averaging 0.159 and 0.150% MoS2 with core recoveries of 83 and 87%. It is possible that within these sections significant "washing" away of molybdenite occurred. In addition, sludge samples could only be collected from one hole. Also, there have been indications that the smaller veinlets of molybdenite are in part eroded on the core face resulting in additional losses.

In order to quantify the amount of molybdenum possibly lost due to core and sludge losses and veinlet erosion, a 3,000 foot, H and N sized core drill program is to be completed. The program will twin three previous holes that had both high and low grade intercepts and significant core loss. Where possible, sludges will be recovered.

Summit Lake Gold Property

The Summit Lake Gold Property, located 50 km north of Stewart, B.C. hosts the formerly producing Scottie Gold Mine (95,426 ounces of gold produced from 201,462 tons milled for an average grade of 0.474 oz/ton Au from the M, N and O Zones). The style and setting of the mineralization is similar to that of the formerly producing Snip and LeRoi/Centre (1 and 2M oz total production respectively) high grade gold mines. At shutdown, mine personnel calculated the geological

resources within the mine workings to be 132,306 tons averaging 0.560 oz/ton gold. This calculation was completed prior to the implementation of National Instrument 43-101 and is only listed to indicate the potential that could exist within existing mine workings.

In 2004, 14 underground diamond drill holes tested the continuity of the L, M and N Zones. The program was highly successful with high grade intercepts being intersected in all three zones. Drilling to the west and below the main workings of the M Zone showed it to be open in both directions. Results from the 2004 program included 14.3 feet averaging 1.137 oz/ton Au and 13.80 feet averaging 0.940 oz/ton Au. Limited drill testing of the N Zone showed it to be open at depth with the deepest hole intersecting a 3.8 foot section assaying 1.305 oz/ton Au. Limited drilling has been completed to the west of this intercept while to the east none has been undertaken. A hole drilled into a third zone, L, intersected a 6.7 foot intercept averaging 0.475 oz/ton Au. There are no holes above or below or to the west of the intercept. The zone extends at least 300 feet to the east with drill results including a 2.41 foot section averaging 2.036 oz/ton Au.

Outside of the main workings several other zones occur on the property including the Bend and Road showings. At the Bend limited drilling has outlined a 130 foot long x 6 foot wide block to a 100 foot depth averaging 0.906 oz/ton Au. Two holes completed below the block intersected similar mineralization with anomalous gold grades. A review of the drilling shows no holes have been completed below the block down the plunge of the mineralization. The Road Zone was discovered in 2004. Limited chip sampling returned encouraging results including 4.92 feet averaging 0.606 oz/ton Au across a sulphide bearing vein and a 1.5 foot section assaying 0.276 oz/ton across a secondary structure. Mapping, trenching and drilling of these zones are expected to commence later in the season.

A 6,500 ft core drilling program is underway on the L,M, and N Zones. The program will test along the strike and down-dip extensions with the intent of expanding the known areas of mineralization. A 1,400 ft core drilling program will also be conducted on the Bend Zone.

Dave Visagie P. Geo., Group Exploration Manager who is a Qualified Person as defined by NI 43-101, will supervise the programs.

Fiscal Advisory Services

The Company has issued 100,000 shares to Canaccord Capital Corporation for fiscal advisory services provided in conjunction with the Company's recent \$1,154,000 private placement.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

Schroeter, Tom EMPR:EX

From: PR [info@northair.com]
Sent: Monday, October 17, 2005 6:33 AM
To: Schroeter, Tom EMPR:EX
Subject: Tenajon Resources Corp. Oct 17, 2005 Press Release

<<TJS-05-18 Ajax 2005 Final Drill Results.pdf>>

TENAJON RESOURCES CORP.
 PRESS RELEASE

October 17, 2005
 Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 CANADA
 Telephone: (604) 687-7545 Facsimile: (604) 689-5041 #05-18

**AJAX MOLYBDENUM PROPERTY DRILL RESULTS
 2005 DRILLING CONTINUES TO PRODUCE HIGHER THAN HISTORICAL GRADES**

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce the final results from this summer's drilling program at its Ajax Molybdenum Property, located 14 kilometres from Alice Arm, in northwestern British Columbia.

The 2005 drill program was successful in determining that the historically estimated grade of the deposit could be increased using large, HQ and NQ-2 sized drill core and that the zones extended vertically beyond previous drill holes. Three holes totaling 1165 metres were drilled. The program twinned two of the historical drill holes with a third hole being a 50m step-out from the western portion of the deposit. All three holes were drilled to the limit of the drill's capability and all bottomed in significant Mo mineralization. The two twinned drill holes (DDH05-01 and H05-02) together show an overall increase in grade of 14% over the historical data. Both twin holes extended the zone downhole by 50m and remain open at depth. DDH05-03 intersected two zones ending in strong Mo mineralization, with the last 38m of DDH05-03 grading 0.106% Mo and open at depth.

The Ajax Molybdenum Property hosts a large porphyry style molybdenum deposit. Between 1965 and 1967, 26 diamond drill holes, totaling 8,101 metres (26,578 feet) were drilled at Ajax. In 1967, Newmont Mining Corporation estimated the property hosted a drill indicated undiluted resource of 192 million tons averaging 0.123% MoS₂ (0.074% Mo) with the deposit being open to the north, southeast and at depth. This resource was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes. At the time, the grade was considered to be lower than would be expected due in part to the small size of the drill core and poor recoveries. Until this years program no other drilling had been completed on the deposit.

The results are summarized below.

Drillhole	From (m)	To (m)	Interval (m)	Hole Length (m)	Mo %	MoS ₂ %
DDH05-01*	154.23	351.13	196.90	351.13	0.098	0.163
including	154.23	166.42	12.19		0.300	0.500
DDH05-02	1.22	288.95	287.73	413.00	0.086	0.143
including	80.16	113.69	33.53		0.203	0.338
AND	371.24	413.00	41.76		0.036	0.061
DDH05-03	2.44	92.35	89.91	400.51	0.075	0.125
including	40.54	61.87	21.33		0.111	0.185
AND	157.89	400.51	242.62		0.062	0.103
including	319.43	400.51	81.08		0.093	0.156
Or including	362.1	400.51	38.41		0.106	0.176

* Previously released results

In addition to molybdenum, thirty samples were analyzed for rehenium (Re). Because of its very high melting point, rehenium is used to make high temperature alloys. It is also used to make lead-free gasoline. In addition, rehenium and molybdenum

alloys are superconductors of electricity at very low temperatures. The current price for rhenium is approximately US\$32/gram. Eight of the thirty samples assayed greater than 0.1 g/t Re (up to 0.3g/t). As there is a direct correlation between Mo and Re, Tenajon plans to analyze for Re all samples with significant Mo values. This will allow the Company to evaluate the potential value of Re credits in the Ajax deposit.

At Ajax, drill core was sawed and sampled at 3.05 metre (10 foot) intervals. Acme Analytical Labs was used for assaying, using their 7TD package (4-acid digestion followed by analysis by ICP-ES). A check sampling program using standards and blanks was utilized by the Company.

The Company has commenced to remodel the resource estimate for Ajax (to NI43-101 standards) and is planning for a comprehensive drilling program to begin in 2006. This program will include the testing of the deposit at depth with 2500 to 3000 foot drillholes.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements (as defined by NI43-101) and reviewed by Ali Shahkar P.Eng., Exploration Manager for Tenajon Resources Corporation (a qualified person under NI43-101). The exploration activities at the Ajax Project site were carried out by Andrew Wilkins P.Geo., Project Manager on behalf of Tenajon Resources Corporation (a qualified person under NI43-101).

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod,
President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

TJS → AJAX

Schroeter, Tom EMPR:EX

From: PR [info@northair.com]
Sent: Thursday, September 15, 2005 6:29 AM
To: Schroeter, Tom EMPR:EX
Subject: Tenajon Resources Corp. Press Release - Sept 15, 2005

<<TJS-05-16 Ajax Grades Improved.pdf>>

TENAJON RESOURCES CORP.

PRESS RELEASE
 September 15, 2005

Suite 860 - 625 Howe Street, Vancouver, B.C. V6C 2T6 CANADA
 Telephone: (604) 687-7545 Facsimile: (604) 689-5041

#05-16

**MOLYBDENUM GRADES IMPROVE AT AJAX
 MINERALIZATION EXTENDED TO DEPTH**

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") announces that it has received assay results from the first of three drill holes completed on the Ajax Molybdenum Property, located 14 kilometres from the town site of Alice Arm, in Northern British Columbia.

The Ajax Molybdenum Property hosts a large porphyry style molybdenum deposit where significant molybdenum mineralization was discovered in 1965. Between 1965 and 1967, 26 diamond drill holes were completed, totaling 8,101 metres (26,578 feet). The majority of the drilling was small diameter (A size) core. The grade from these drilling campaigns was thought to be underrepresented due to the small size of the drill core and poor recoveries.

The current drill program is designed to twin two of the historic drill holes using larger diameter core (HQ, NQ2) and modern drilling techniques. This was done to evaluate the postulated increase in grade and to test the deposit at depth. A third hole was also drilled, stepping out approximately 50 metres equidistant from 3 holes on the western portion of the deposit.

The first hole of the program, DDH05-01, is a twin of a hole drilled in 1966 - DDH66-29. Hole DDH66-29 assayed 0.151% MoS₂ (0.091% Mo) over 106.68 metres (340 feet). Hole DDH05-01 assayed 0.185% MoS₂ (0.111% Mo) over the same interval. This represents an increase in grade of 23.0%. Hole DDH05-01 was drilled 90 metres deeper than hole DDH66-29, reaching the depth limitations of the drill, and ended in mineralization. The total mineralized intersection has been extended to 196.9 metres of 0.163% MoS₂ (0.098% Mo) and is still open at depth.

Assay results are pending from hole DDH05-02, a twin of hole DDH65-02. In 1965, hole DDH65-02 assayed 0.144% MoS₂ (0.087% Mo) over 237.48 metres (779 feet). Similar stockwork mineralization in both silicified hornfels and quartz feldspar porphyry has been encountered in hole DDH05-02. The hole was extended another 175 metres deeper than hole DDH65-02 for a total of 413 metres.

Whole DDH05-03, was collared 50 metres equidistant from holes DDH66-19, DDH66-20 and DDH66-30. It was drilled to a depth of 400.50 metres. The hole contains mineralized stockwork veining in both silicified hornfels and quartz feldspar porphyry throughout most of the core. Holes DDH-05-02 and 03 were drilled to the depth capacity of the diamond drill and ended in mineralization. Assay results will be released when received.

In 1967, Newmont Mining Corporation estimated that the Ajax Property hosted a drill indicated undiluted resource of 192 million tons averaging 0.123% MoS₂ (0.074% Mo) with the deposit being open to the north, southeast and at depth. This estimation was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes.

Drill core was sawed and sampled at 3.05 metre (10 foot) intervals. Acme Analytical Labs was used for assaying, using their

2005-09-18

7TD package (4-acid digestion followed by analysis by ICP-ES). A check sampling program using standards and blanks was utilized by the Company.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements (as defined by NI43-101) and reviewed by Ali Shahkar P.Eng., Exploration Manager for Tenajon Resources Corporation (a qualified person under NI43-101). The exploration activities at the Ajax Project site were carried out by Andrew Wilkins P.Geo., Project Manager on behalf of Tenajon Resources Corporation (a qualified person under NI43-101).

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod,
President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com/

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [mseitz@northair.com]
Sent: Tue, June 27, 2006 5:48 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp: Inferred Resource Increases to 345 MT of 0.070% Molybdenum
Attachments: TJS 06-07 Ajax Molybdenum Resource.pdf

VBS → Ajax
 SW June 28/06



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

PRESS RELEASE

June 27, 2006
 #06-07

Inferred Resource Increases to 345 MT of 0.070% Molybdenum

Tenajon Resources Corp. (TSX-V:TJS) (the “Company”) is pleased to release the results from an independent Mineral Resource estimate for the Ajax Molybdenum Deposit located 14 km north of Alice Arm, BC. The estimate was prepared by independent consultant, Giroux Consultants Ltd. Giroux estimates that the Ajax deposit contains an Inferred Resource of 345 million tonnes grading 0.070 per cent molybdenum above a cut-off grade of 0.04 per cent molybdenum. A summary of the Mineral Resource at the Ajax deposit at various cut-off grades is tabulated below:

AJAX PROJECT – INFERRED MINERAL RESOURCE

Cutoff Grade	Tonnes > Cutoff	Grade > Cutoff		
		Mo (%)	MoS ₂ (%)	Million lbs Mo
0.04	345,070,000	0.070	0.117	532.6
0.05	341,550,000	0.071	0.118	534.7
0.06	294,290,000	0.073	0.122	473.7

This represents a significantly larger Mineral Resource than the historical number often referred to of 174 million tonnes at 0.074% Mo (or 0.123% MoS₂). This historical resource was estimated prior to the inception of NI 43-101 and was referred to (by Newmont) as a “drill indicated reserve” and was completed by sectional polygonal method. The closest comparable historical resource available is 417 million tonnes at 0.054% Mo (or 0.09% MoS₂), which represents the total resource at the time (CIM Special Volume 15 (1976), Table 3, page 422).

“The resource estimate represents an over 7% increase in the contained metal and 30% increase in grade over historically reported estimates completed on the Ajax Molybdenum Deposit” said Bruce McLeod, President & CEO of Tenajon. “The Ajax deposit is still open laterally and at depth. There is significant potential to increase both the size and grade of the deposit by drilling the deposit to depth. The current

resource estimate is based largely on historic data which was hampered by poor core recovery. The 2005 drill program which twinned two holes resulted in an average grade increase of 14% over the 1960's drilling. Because of the limited influence of the 2005 drilling we feel that the entire resource grade may be under represented".

Tenajon Resources Corp. holds a 100% interest in the Ajax Molybdenum Deposit and is commencing a 7,000 metre drill program in early July to test the deposit at depth. The review of all project data suggests that previous drilling tested only the top portion of the deposit and that a higher-grade core of the porphyry system could be found deeper in the deposit. Tenajon plans to test this interpretation by drilling six deep drill holes (of approximately 1,200 m each).

Mineral Resources for the Ajax Deposit were estimated based on 29 drill holes, including 3 holes drilled in 2005 (2 twin holes and 1 infill). A 3-D model of the mineralization at Ajax was created by Tenajon using GEMS[®] software. This mineralized domain was largely based on the historical interpretations (by Newmont) resolved in the third dimension and incorporation of the most recent drilling. The resulting solid, represents an approximately 0.05% Mo grade-shell. Assays were then composited for 12m intervals and statistical analysis and variography completed for the mineralized domain. Ordinary kriging was then used to interpolate the molybdenum grades into the block model, with individual blocks 50m by 50m by 24m high. A bulk density value of 2.67 g/cc was used for consistency with the historical estimates. Tenajon will be building a new database of bulk density determinations from all 2005 and 2006 core to better define bulk density variations. Due to the density of the data as compared to the size of the deposit, the entire Mineral Resource has been classified as Inferred.

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Mineral Resource estimates do not account for mineability, selectivity, mining loss and dilution. Inferred Mineral Resources are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these Inferred Mineral Resources will be converted to Measured and Indicated categories through further drilling, or into Mineral Reserves once economic considerations are applied.

A 0.04 percent molybdenum cut-off grade is considered to be comparable with that used for porphyry deposit operations in North America, and will be verified upon completion of a feasibility study.

The Resource estimate was completed under the direction of Gary Giroux, P.Eng., an independent qualified person as defined by National Instrument 43-101. A technical report detailing the Resource estimate will be filed on www.sedar.com within 30 days.

Ali Shahkar, P. Eng., who is a Qualified Person as defined by NI 43-101, will supervise the Ajax exploration program.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200

Internet: www.tenajon.com Email: info@northair.com

→ Ajax ✓

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [mseitz@northair.com]
Sent: Tue, July 25, 2006 6:11 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp: Deep Drilling on Ajax Commences
Attachments: TJS 06-09 Ajax Drilling Commences.pdf



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

July 25, 2006
#06-09

Deep Drilling on Ajax Commences

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce that drilling has commenced on its 100% owned Ajax Molybdenum Property, located 13 km north of Alice Arm, BC.

The first phase of the program will consist of deep drilling to test the Ajax deposit at depth. The drilling is designed to expand the currently defined Inferred Mineral Resource of 345 million tonnes at 0.070% Mo (0.117% MoS₂) to depth, and to test for higher grade mineralized zones along the flanks of the system. This phase of the program will also include a ground magnetic survey to be completed in mid August to assist in targeting and definition of the deposit.

SCS Drilling of Kamloops, BC has been contracted to provide diamond drilling services. Assaying will be performed by ACME Analytical Laboratories of Vancouver, BC.

Ali Shahkar, P. Eng., who is a Qualified Person as defined by NI 43-101, will supervise the Ajax Property exploration program.

On Behalf of the Board of Directors

TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com Email: info@northair.com

Schroeter, Tom EMPR:EX

→ Summit Lk
→ Ajax

From: Tenajon Resources Corp. [mseitz@northair.com]
Sent: Wed, September 6, 2006 6:08 AM
To: Tenajon Resources Corp.
Subject: Summit Lake and Ajax Exploration Update
Attachments: TJS 06-11 Summit lake and Ajax Exploration Update.pdf



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

September 6, 2006

#06-11

Summit Lake and Ajax Exploration Update

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to provide an update of its activities at its Ajax and Summit Lake Properties.

Ajax Molybdenum Property Update

Tenajon is currently conducting a deep drilling program on its 100% owned Ajax Molybdenum Property, located 13 km north of Alice Arm, BC. The drilling is designed to expand the currently defined Inferred Mineral Resource of 345 million tonnes at 0.070% Mo (0.117% MoS₂) to depth, and to test for higher grade mineralized zones along the flanks of the system.

To date approximately 1500m of the 4000m first phase of drilling have been completed. Drillhole 06DDH01 has been completed and successfully tested the system approximately 150m below the deepest historical drill intercept. Porphyry molybdenum mineralization was encountered and the Company has mobilized a second drill to the property.

Drillhole 06DDH02 was abandoned due to drilling difficulties and re-collared as 06DDH03 which encountered the target where expected and successfully tested the deposit 250m below the deepest historical drill intercept. Drillholes 06DDH04 and 06DDH05 will step out an additional 200 metres down dip. Assay results for all of the drillholes are pending.

Summit Lake Gold Property Update

The Summit Lake Gold Property is located 30 km north of Stewart, B.C. The property hosts several zones of gold mineralization similar to that at the nearby past producing Snip Mine. From 1981 through 1985, the Summit Lake Gold Property produced 95,426 ounces of gold from 201,462 tons milled at an average grade of 0.474 oz/t gold (16.20 g/t). The majority of gold was recovered from the M Zone with limited production from the O and N. The Blueberry, Bend and L zones were never mined. Recent exploration confirms the zones are open along strike and dip.

In 2005 a hole that tested the Blueberry zone intersected a second, previously unidentified zone, of disseminated sulphide mineralization. Partial sampling in 2005 of the zone returned encouraging gold values including 1.62 metres averaging 31.82 g/t Au and 1.05 metres averaging 16.29 g/t Au. In-fill sampling of non sampled core now shows the zone to be continuous with a 4.97 metre section assaying 21.30 g/t Au. The intersection occurs within a 300 metre long and open, northwest trend of anomalous gold in soil values. Two surface grab samples taken from the zone in 1984 returned

→ AJAX

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [kristyr@northair.com]
Sent: Mon, December 18, 2006 6:29 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp.'s Ajax Molybdenum Deposit Extended 500m Vertically with Results that Include 145m of 0.064% Molybdenum including 12.57m at 0.107% Mo
Attachments: TJS 06-19-Ajax Drill Results Final.pdf



SW - Dec 19/06

SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
 FOR IMMEDIATE RELEASE**

December 18, 2006
 #06-19

**Ajax Molybdenum Deposit Extended 500m Vertically
Results Include 145m of 0.064% Molybdenum including 12.57m at 0.107% Mo**

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") today announced that it has received the remaining assay results from the 2006 deep drilling program on its 100% owned Ajax Molybdenum Property located 13 km north of Alice Arm, BC. Results from the deepest hole drilled in the 2006 program (DDH06-06) include **145.83m at 0.064% Mo, including 12.57m at 0.107% Mo. This hole bottomed in mineralization with the final 7.62m assaying 0.099% Mo**, extending the known mineralization over 500m below the pre-2006 drilling and doubling the vertical extent of the deposit.

The 2006 drill program was designed to expand the currently defined Inferred Mineral Resource of 345 million tonnes at 0.070% Mo (0.117% MoS₂) to depth, and to test for higher grade mineralized zones along the flanks of the system.

The Ajax Molybdenum deposit occupies a surface area approximately 650m by 600m and this summer's drilling has extended the depth of the zone from surface to depths of over 1 kilometer, and remains open at depth. The mineralized system includes several areas of higher grade mineralization and these areas in the upper portion of the deposit are generally structurally controlled by the faulting that occurred during the formation of the deposit. Similar structures were also witnessed in the recent drill program where the holes typically intersect several higher grade zones. With the additional information gained from this program, Tenajon will be able to better target and define areas of higher grade mineralization, as it advances the Ajax project to the next phase of definition drilling. The details of the final three drillholes are discussed below.

Drillhole DDH06-04 was drilled at a dip of -63 degrees, from the same setup as drillhole DDH06-01(-47 dip). The drillhole was terminated at a depth of 449.59m due to drilling difficulties. This hole only intersected the eastern arm of the deposit at approximately 200m below historic drilling.

Drillholes DDH06-05 and DDH06-06 were drilled at dips of -65 and -73 degrees respectively, from the same location as drillhole DDH06-03 (-57 dip). Both holes ended within the mineralized porphyry system, at the drilling capacity of the available rig, over 500 metres below any historic drilling. Please see the attached diagram for 2006 drill hole location map, http://www.tenajon.com/resources/map_gallery/Drilling_Maps.pdf.

Results for all of the drill holes at Ajax, including those previously released are summarized below:

2006-12-18

Hole	From (m)	To (m)	Length (m)	Mo%
DDH06-01*	312.42	364.24	51.82	0.062
including	333.4	352.04	18.64	0.081
DDH06-03*	340.77	352.96	12.19	0.068
AND	418.7	511.67	92.97	0.065
including	465.73	480.97	15.24	0.083
AND	523.40	669.95	146.55	0.073
including	523.40	562.80	39.4	0.095
DDH06-04	349.00	443.90	94.90	0.065
including	373.38	385.57	12.19	0.086
also including	422.15	443.90	21.75	0.086
DDH06-05	346.86	583.69	236.83	0.057
including	558.78	562.95	4.17	0.119
also including	575.31	583.69	8.38	0.100
AND	702.09	780.22	78.13	0.057
including	758.34	765.53	7.19	0.089
DDH06-06	614.04	759.87	145.83	0.064
including	629.95	642.52	12.57	0.107
also including	676.05	685.19	9.14	0.082
also including	706.53	719.42	12.89	0.072
also including	752.25	759.87	7.62	0.099

* previously released drill hole

Tenajon is currently in the process of data compilation and modeling of the deposit, in preparation for updating the resource estimate.

A preliminary route survey has been completed to reestablish road access to the deposit. In addition, preliminary environmental baseline sampling and metallurgical testing are ongoing.

Ali Shahkar, P. Eng., who is a Qualified Person as defined by NI 43-101, supervised the Ajax Property exploration program. Drill core was sawn in half by company personnel and delivered to Acme Analytical Labs (in Vancouver) for assaying, using their 7TD package (4-acid digestion followed by analysis by ICP-ES). A check sampling program using standards, blanks and duplicates is utilized by the Company.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200

Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost

TOS → Summit Lake
→ Ajax

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [kristyr@northair.com]
Sent: Mon, October 16, 2006 6:04 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp. Commences Surface Drilling at Summit Lake Gold Property
Attachments: TJS 06-14 Blueberry Drilling Commences-final.pdf



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

October 16, 2006

#06-14

**Tenajon Resources Corp. Commences Surface Drilling at Summit Lake Gold Property
Drilling Continues on Ajax Molybdenum Project**

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce that surface diamond drilling has commenced on the Summit Lake Gold Property located 30 km north of Stewart, B.C. The drilling is part of an ongoing surface and underground program designed to evaluate the Summit Lake Gold Property. Previous drill programs have identified and expanded several zones of gold bearing mineralization, including those at the formerly producing Summit Lake Mine (production of 96,000 ounces of gold at an average grade of 0.474 ounces per ton, 16.20 gpt Au).

Recent work at the Blueberry Zone, located over 2 km to the northeast of the main mine workings has outlined a 300 metre long and open trend of >100 ppb gold in soil geochemistry anomaly. Of the seventeen samples defining the anomaly, seven assayed >300 ppb Au to a maximum value of 12,500 ppb. The anomaly occurs along the contact between argillite and andesitic volcanics. Within the volcanics, disseminated pyrite and pyrrhotite occur in narrow carbonate veins and chlorite clots. All three grab samples collected from within this anomaly returned anomalous gold values with one of the samples assaying 20.25 gpt gold. A drill hole completed at the north end of this trend in 2005 intersected a 4.97 metre intercept averaging 21.30 gpt Au. The 2006 drill program will test the continuity of this intersection along strike and down-dip.

In addition to the surface work, the Company has just completed a 26 hole, 3,650 metre underground drill program that tested various zones at the Summit Lake Gold Mine. Six holes tested the L Zone, 17 holes tested the M Zone and areas to the west of the zone while one hole tested the N Zone. Two holes tested the potential of the ground to the east of the workings to host mineralized zones similar to those in the Summit Mine. Assays have been received for all the holes completed at L Zone. The results show anomalous gold values to continuously occur over narrow widths with the best result being a 0.46 metre section assaying 5.27 g/t Au. In addition, assays have been received for four of the five holes that were drilled to test the area to the west of the M Zone. Although mineralization similar to that in the main mine workings was encountered, the gold values were insignificant. Results are pending for the remaining 16 holes.

Tenajon continues with the deep drilling program on its 100% owned Ajax Molybdenum Property, located 13 km north of Alice Arm, BC. The program is designed to expand the currently defined Inferred Mineral Resource of 345 million tonnes at 0.070% Mo (0.117% MoS₂) to depth, and to test for higher grade mineralized zones along the flanks of the system. The drilling continues to successfully intersect the Ajax porphyry system and molybdenite mineralization at progressively deeper depths.

ASAX

2006-10-16

To date, approximately 2800 metres of drilling have been completed. Drillhole 06DDH01 tested the system approximately 150m below historical drilling. Drillhole 06DDH02 was abandoned due to drilling difficulties and re-collared as 06DDH03 which tested the deposit approximately 200m below historical drilling. Drillhole 06DDH04 and 06DDH05 tested the deposit roughly 250m down dip from historic drilling. DDH06-06 the deepest hole to be drilled in the current program will test the deposit approximately 300 metres deeper than any historic drilling. To date the company has only received partial assay results for the initial holes. Results will be reported when assays have been received and the results have been compiled.

Ali Shahkar, P. Eng., who is a Qualified Person as defined by NI 43-101, is supervising the Ajax Property exploration program. Drill core is sawn in half by company personnel and delivered to Acme Analytical Labs (in Vancouver) for assaying, using their 7TD package (4-acid digestion followed by analysis by ICP-ES). A check sampling program using standards, blanks and duplicates is utilized by the Company.

Dave Visagie P. Geo, Northair Group Exploration Manager is the Qualified Person for the Summit Lake Project and is supervising the program. At the Summit Lake Property the drill core is sawn in half by company personnel. The core is then delivered to Eco-Tech Labs who prepare and assay the core using a 1 assay ton sample. A check sampling program using standards, blanks and duplicates is utilized by the Company.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

→ Ajax

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [kristyr@northair.com]
Sent: Tue, November 14, 2006 6:10 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp. completes 2006 Ajax Molybdenum drill program and releases initial results
Attachments: TJS 06-16-Ajax Drill Results.pdf



SW - Nov. 15/06

SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
 FOR IMMEDIATE RELEASE**

November 14, 2006

#06-16

Tenajon completes 2006 Ajax Molybdenum drill program and releases initial results
(146.55 m at 0.073% Mo, including 39.4m at 0.095% Mo)

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce that it has completed the 2006 deep drilling program on its 100% owned Ajax Molybdenum Property located 13 km north of Alice Arm, BC. The Company has received complete analytical results for the first two diamond drill holes. Results include **146.55m at 0.073% Mo including 39.4m at 0.095% Mo** in DDH06-03, showing the potential for continuous zones of higher grade mineralization.

The program was designed to expand the currently defined Inferred Mineral Resource of 345 million tonnes at 0.070% Mo (0.117% MoS₂) to depth, and to test for higher grade mineralized zones along the flanks of the system. Results to date have shown that mineralization occurs over anticipated intervals and at grades comparable or better than that of our currently defined mineral resource. In addition, drilling successfully intersected the Ajax porphyry system and molybdenite mineralization, progressively deeper, down to 300 metres below historical drilling.

Drillhole DDH06-01 (the shallowest of this summer's drillholes) tested the system approximately 150m below historical drilling. The hole was stopped at 525.8m due to excessive deviation. The results are tabulated below.

Hole	From (m)	To (m)	Length (m)	Mo%
DDH06-01	312.42	364.24	51.82	0.062
including	333.4	352.04	18.64	0.081

Drillhole DDH06-03 tested the deposit approximately 200m below historical drilling. This hole, together with holes DDH06-05 and DDH06-06, was drilled from a setup roughly 150m north of holes DDH06-01 and DDH06-04. DDH06-03 was drilled to the maximum depth capability of the drill and was stopped at 728.5m. The results are tabulated below.

Hole	From (m)	To (m)	Length (m)	Mo%
DDH06-03	340.77	352.96	12.19	0.068
and	418.7	511.67	92.97	0.065

2006-11-22

including	465.73	480.97	15.24	0.083
and	523.4	669.95	146.55	0.073
including	523.4	532.8	39.4	0.095

Drillhole 06DDH04 and 06DDH05 tested the deposit roughly 250m below historic drilling. DDH06-06, the deepest hole drilled in the 2006 program, tested the deposit approximately 300 metres deeper than historic drilling. Complete results for these drillholes are pending.

Ali Shahkar, P. Eng., who is a Qualified Person as defined by NI 43-101, is supervising the Ajax Property exploration program. Drill core is sawn in half by company personnel and delivered to Acme Analytical Labs (in Vancouver) for assaying, using their 7TD package (4-acid digestion followed by analysis by ICP-ES). A check sampling program using standards, blanks and duplicates is utilized by the Company.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200

Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may

→ Ajax
(Alice Arm)

Schroeter, Tom EMPR:EX

From: Tenajon Resources Corp. [info@northair.com]
Sent: Mon, March 5, 2007 5:32 AM
To: Tenajon Resources Corp.
Subject: Tenajon Resources Corp. Announces Significant Resource Increase at Ajax 448.78 MT of 0.063% Molybdenum Inferred Resource 38.8 MT of 0.064% Molybdenum Indicated Resource
Attachments: TJS 07-04 Ajax Molybdenum Resource.pdf



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

PRESS RELEASE

March 5, 2007

#07-04

New Res.

Significant Resource Increase at Ajax
448.78 MT of 0.063% Molybdenum Inferred Resource
38.8 MT of 0.064% Molybdenum Indicated Resource

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") today announced a significant increase to the Mineral Resource estimate for the Ajax Molybdenum Deposit located 14 km north of Alice Arm, B.C. Tenajon Resources Corp. holds a 100% interest in the Ajax Molybdenum Deposit.

- Inferred Resources increase by 30.1% over the previous resource estimate
- 623.4 million pounds Molybdenum in Inferred Resources
- 56.4 million pounds Molybdenum in Indicated Resources
- 38.8 MT at 0.064% Molybdenum have been upgraded to Indicated Category
- Molybdenum is trading at approximately US\$26.00 per pound
- Deposit is still open for expansion laterally and at depth

This updated resource estimate was prepared by Giroux Consultants Ltd. an independent consulting firm. Above a cut-off grade of 0.04 per cent molybdenum ("Mo"), Giroux estimates that the Ajax Deposit contains an Inferred Resource of 448.8 million tonnes grading 0.063 per cent Mo; an Indicated Resource of 38.8 million tonnes averaging 0.064% Mo; and hosts in excess of 679.8 million pounds of molybdenum. Ajax is one of the largest undeveloped molybdenum deposits in North America and the deposit remains open laterally and at depth.

The current estimate includes the results of the 2006 deep drilling program completed on the property. Prior to the 2006 drilling, Giroux had calculated the Ajax Deposit hosted an Inferred Mineral Resource of 345 million tons averaging 0.070% Mo, using a 0.04% Mo cut-off, representing 532.6 million pounds of molybdenum.

The Company is presently completing a preliminary metallurgical study and compiling all data with the goal of defining near surface high grade zones that would be amenable to open pit mining. To test this work and to assist in locating these higher grade zones, an initial 3000-4500 metre drill program will commence this summer.

Table 1. Summary of the Mineral Resources at the Ajax Deposit at various cut-off grades:

Cutoff Grade	Tonnes > Cutoff	Inferred Mineral Resource			Indicated Mineral Resource			
		Grade >Cutoff		Million lbs Mo	Grade >Cutoff		Million lbs Mo	
		Mo (%)	MoS ₂ (%)		Mo (%)	MoS ₂ (%)		
0.04	448,780,000	0.063	0.105	623.4	38,760,000	0.064	0.105	56.4
0.05	396,200,000	0.066	0.110	576.6	33,240,000	0.070	0.117	51.3
0.06	277,160,000	0.070	0.117	427.8	26,100,000	0.073	0.122	42.0
0.08	41,900,000	0.088	0.147	81.3	5,470,000	0.094	0.157	11.3

The Resource estimate was completed under the direction of Gary Giroux, P.Eng., an independent qualified person as defined by National Instrument 43-101.

Mineral Resources for the Ajax Deposit were estimated based on 35 drill holes, including 5 holes drilled in 2006. A 3-D model of the mineralization at Ajax was created using GEMS[®] software. This mineralized domain was largely based on the historical interpretations (by Newmont) resolved in the third dimension and incorporation of the most recent drilling. The resulting solid, represents an approximately 0.05% Mo grade-shell. Assays were then composited for 12m intervals and statistical analysis and variography completed for the mineralized domain. Ordinary kriging was then used to interpolate the molybdenum grades into the block model, with individual blocks 50m by 50m by 24m high. Due to the density of the drilling as compared to the size of the deposit, most of the Mineral Resource has been classified as Inferred.

Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. Mineral Resource estimates do not account for mineability, selectivity, mining loss and dilution. Inferred Mineral Resources are normally considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these Inferred Mineral Resources will be converted to Measured and Indicated categories through further drilling, or into Mineral Reserves once economic considerations are applied.

Dave Visagie P. Geo., a Qualified Person as defined by NI 43-101, will supervise the Ajax exploration program.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200

Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.



SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
FOR IMMEDIATE RELEASE
March 2, 2006**

SW-MAN-3/08

VOS → Summit Lk.
→ Ajax

#06-01

Cobalt and Rhenium Analysis received from Summit Lake Gold and Ajax Molybdenum Properties

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to announce the results of multi-element analyses undertaken on core from the 2005 drill programs on both its Summit Lake Gold and Ajax Molybdenum properties. These analyses were performed to determine if potentially economic values, other than gold and molybdenum, occur on the properties.

Summit Lake Property (Gold)

Summit Lake is located 50 km north of Stewart in northwestern British Columbia. Analysis has shown that the Bend Vein contains significant cobalt along with anomalous silver and copper values in addition to the previously announced high-grade gold assays. Results included **4.67 metres averaging 0.671 opt Au, 1.77 opt Ag, 0.48% Co and 0.22% Cu and 2.44 metres averaging 0.627 opt Au, 1.40 opt Ag, 0.33% Co and 0.19% Cu. Cobalt currently trades at US\$15.00 per pound.**

The Summit Lake Property hosts gold bearing pyrite/pyrrhotite veins in a geological setting similar to that at the Snip and Rosslund camps (1 and 2M oz total gold production respectively). Thirteen zones have been located on the property, of which four, L, M, N and O occur at the Company's formerly producing Summit Lake Mine which had past production of 95,426 ounces of gold at an average grade of 0.474 ounces per ton. Underground and surface drilling completed in 2005 returned several significant gold intercepts including 12.1 feet averaging 0.820 opt gold and 5.0 feet averaging 3.555 ounces per ton gold.

The Bend Vein is located 2.5 km northeast of the Summit Lake Gold Mine. In 2005, the zone was tested over a 110 metre strike length at down-dip depths of up to 50 metres. The results are summarized below.

Hole	From (M)	To (M)	Int (M)	Approx. True Width (M)	Au (opt)	Ag (opt)	Co (%)	Cu (%)
05-01	16.86	18.14	1.28	1.28	0.365	0.53	0.30	0.14
05-02	33.23	35.67	2.44	2.00	0.627	1.40	0.33	0.19
05-03	18.84	20.70	1.86	1.86	0.319	0.24	0.15	0.16
05-04	51.07	51.97	0.90	0.86	0.315	0.12	ns	0.04
05-05	33.04	34.70	1.66	1.50	0.125	1.73	0.11	0.15
05-06	n.s.							
05-07	28.59	30.15	1.56	1.56	0.273	0.13	0.14	0.14
05-08	29.12	30.57	1.46	1.40	0.291	0.24	0.16	0.14
05-09	35.82	37.37	1.55	1.56	0.614	1.39	0.31	0.18
05-10	7.77	12.44	4.67	4.67	0.671	1.77	0.48	0.22
05-11	14.33	15.51	2.18	1.55	0.035	1.10	0.11	0.14
05-15	10.55	11.43	0.88	0.88	0.580	0.06	ns	ns
05-16	20.91	21.71	0.80	0.60	0.040	3.15	0.10	0.15
	Average			1.64	0.420	1.07	0.25	0.16

Results indicated that anomalous gold and cobalt values occurred throughout the zone. The Bend Vein remains open along strike, dip and down plunge.

At the Summit Lake Property the drill core is sawn in half by company personnel. The core is then delivered to Eco-Tech Labs who prepare and assay the core using a 1 assay ton sample. A check sampling program involving the introduction of one blank and one standard for every 20 samples is employed by Tenajon.

Ajax Property (Molybdenum)

The Ajax Property is located 14 km from Alice Arm in northwestern British Columbia. In 2005, a drill program successfully determined that the historically estimated molybdenum (Mo) grade of the Ajax deposit could be increased using large, HQ and NQ-2 sized drill core and that the zones extended vertically beyond previous drill holes. In addition to assaying for molybdenum, 200 samples with Mo grades greater than 0.05% were analyzed for rhenium (Re). Of the 200 samples analyzed by ACME Analytical Laboratories Ltd. (using ICP/ES & MS analysis):

- 68 samples ranged from 50 to 100 ppb Re
- 105 samples ranged from 100 to 200 ppb Re
- 15 samples ranged from 200 to 300 ppb Re
- and 7 samples ranged from 300 to 980 ppb Re

Rhenium in general occurs within the molybdenite and thus correlates well with the molybdenum grades. Rhenium currently trades at approximately US\$32/gram. Samples with values above 200ppb rhenium are tabulated in the appendix along with their corresponding molybdenum grades.

The Ajax Molybdenum Property hosts a large porphyry style molybdenum deposit. Between 1965 and 1967, 26 diamond drill holes, totaling 8,101 metres (26,578 feet) were drilled at Ajax. In 1967, Newmont Mining Corporation estimated the property hosted a drill indicated undiluted resource of 192 million tons averaging 0.123% MoS₂ (0.074% Mo) with the deposit being open to the north, southeast and at depth. This resource was completed prior to the implementation of National Instrument 43-101 and is listed only for reference purposes. At the time, the grade was considered to be lower than would be expected due in part to the small size of the drill core and poor recoveries.

Final Planning Underway for 2006 Exploration Programs

An underground drifting and diamond drilling program is in the final planning stages for the Summit Lake Property. The program is being designed to test the M Zone from the 2800 to 3500 foot level and over a strike length of 800 feet. In addition, drilling will test the L and N Zones along strike and dip. Geophysical surveying will be completed at the Bend and Blueberry Zones with drilling contingent upon results.

Tenajon has commenced to remodel the resource estimate for Ajax (to NI43-101 standards) and is planning for a comprehensive drilling program to begin in 2006. This program will include the testing of the deposit at depth with 2500 to 3000 foot drill holes.

762m to 914m

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements (as defined by NI43-101) and reviewed by Ali Shahkar, P.Eng., Exploration Manager for Tenajon Resources Corporation and Dave Visagie, P. Geo, Northair Group Exploration Manager (both Qualified Persons under NI 43-101). The exploration program at the Summit Lake Property was supervised by Dave Visagie. The exploration activities at the Ajax Project site were carried out by Andrew Wilkins, P.Geo, Project Manager (a qualified person under NI43-101) on behalf of Tenajon Resources Corporation.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
 Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

Select Rhenium Samples with Corresponding Molybdenum Grade

Drill hole	From (m)	To (m)	Interval (m)*	Mo (%)	Re (ppb)
DDH05-03	331.62	334.67	3.05	0.14	200
DDH05-01	257.86	260.91	3.05	0.12	206
DDH05-02	101.50	104.54	3.05	0.32	206
DDH05-03	221.89	224.94	3.05	0.09	218
DDH05-03	285.90	288.95	3.05	0.10	221
DDH05-02	273.71	276.75	3.05	0.10	222
DDH05-01	239.57	242.62	3.05	0.13	227
DDH05-02	19.20	22.25	3.05	0.24	227
DDH05-01	324.91	327.96	3.05	0.11	228
DDH05-01	227.38	230.43	3.05	0.08	231
DDH05-01	294.43	297.48	3.05	0.09	234
DDH05-01	230.43	233.47	3.05	0.12	244
DDH05-01	260.91	263.95	3.05	0.13	259
DDH05-01	233.47	236.52	3.05	0.14	284
DDH05-02	104.54	107.59	3.05	0.39	290
DDH05-02	95.40	98.45	3.05	0.48	336
DDH05-01	154.23	157.27	3.05	0.20	339
DDH05-01	340.15	343.20	3.05	0.14	341
DDH05-01	312.72	315.77	3.05	0.09	351
DDH05-01	236.52	239.57	3.05	0.27	372
DDH05-01	157.27	160.32	3.05	0.35	669
DDH05-01	160.32	163.37	3.05	0.57	980

* All intervals are down-hole lengths. As mentioned in previous News Releases (October 17, 2005) holes DDH05-02 and 03 are vertical drill holes and hole DDH-01 is an angled drill hole (azimuth 237, dip -55).



→ Ajax
→ Summit
Lk.

SUITE 860 - 625 HOWE STREET • VANCOUVER, BC • V6C 2T6 CANADA • TEL: 604-687-7545 FAX: 604-689-5041

**PRESS RELEASE
FOR IMMEDIATE RELEASE
May 4, 2006**

#06-04

Tenajon Announces Budget and Plans for 2006 Field Season
\$4 Million Private Placement

Tenajon Resources Corp. (TSX-V:TJS) (the "Company") is pleased to provide details of the planned exploration programs on the Company's Ajax Molybdenum Property and Summit Lake Gold Property, both located near Stewart, British Columbia. Over 15,000 metres of drilling is planned for the 2006 field season.

Ajax Molybdenum Property

Tenajon plans to conduct a 7,000 metre drill program this summer to test the deposit at depth. The review of all project data suggests that previous drilling tested only the top portion of the deposit and that a higher-grade core of the porphyry system could be found deeper in the deposit. Tenajon plans to test this interpretation by drilling six deep drill holes (of approximately 1,200 m each). The cost of the program is estimated to be \$2 million.

The historical resource defined by Newmont Mining Corporation in the mid-1960s (174 million tonnes at 0.123% MoS₂), is based on the current depth of drilling information. Tenajon believes that the success of these deep drill holes will have a significant impact on the overall outlook of the Ajax Property and its molybdenum resource potential. The historical resource estimate noted above was completed prior to the implementation of NI 43-101 and is listed only for reference purposes. The resource estimate can not be considered to be current due to a lack of details regarding the estimate, the lack of QA/QC data and the wide spacing of drill holes. The historic resource estimate is non-compliant with the CIM definition standards and should not be relied upon. Tenajon is currently working on an updated NI 43-101 compliant resource estimate for the Ajax Property.

Ali Shahkar, P. Geo., who is a Qualified Person as defined by NI 43-101, will supervise the Ajax exploration program.

Summit Lake Gold Property

Tenajon has also outlined a \$2 million exploration program to be completed at its' Summit Lake Property. The program will consist of 7,000 metres of underground drilling along with geophysical surveying, mapping and sampling is designed to test several zones for their potential to host significant gold reserves.

The Summit Lake Mine hosts four, parallel zones, L, M, N and O, of quartz-sulphide veining. Within the zones high-grade gold values occur in a series of steeply dipping shoots. Production of 3,273 kilograms of gold from 182,149 tonnes milled was from the M, N and O Zones, the majority of which was from a shoot located in the M Zone. The shoot varies in length from 25 to 90 metres with the width generally ranging from 1.5 to 2.4 metres. Mining was completed between the 2950 and 3700 foot levels. Drifting and drilling to the west of the M Zone workings has extended the zone 120 metres along strike with the zone being open to the west. Drill results include true width intercepts of 3.14 and 2.19 metres respectively averaging 38.99 and 23.97 grams/tonne gold. The N Zone has been traced for 90 metres down-dip below the workings. Drill results including true width intercepts of 1.15 metres and 2.07 metres respectively averaging 44.83 and 8.58 grams/tonne gold. The zone is open down dip and in part along strike. The L Zone was never mined. Drilling has traced the zone along strike for 105 metres over a 60 metre dip length with the zone being open in all directions. Drill results include true width intercepts of 0.91 and 2.02 metres averaging 69.29 and 16.29 grams/tonne gold respectively.

The underground drill program will test all three zones with the majority of drilling being completed at the M Zone. Prior to drilling, 110 metres of underground development will be completed to allow for the establishment of drill stations.

Surface exploration consisting of geophysical surveying, mapping and sampling are to be completed at the Bend and Blueberry Veins. Contingent upon results, drilling will be undertaken.

The Bend Vein has been traced by drilling for 110 metres along strike to a down-dip depth of up to 50 metres. The zone averages 20.55 grams/tonne gold over an average true width of 1.74 metres. The zone is open along strike and in part at depth with the along strike extensions being drift covered.

Exploration at the Blueberry Zone will concentrate on determining the continuity of a 2005 drill intercept averaging 10.12 grams/tonne gold over 7.10 metres true width. The projection of this intercept corresponds with a 250 metre long and open soil anomaly. Within the anomaly soil values include sites assaying 0.91 and 5.0 grams/tonne Au.

The program is expected to commence in early June.

Dave Visagie, P. Geo., who is a Qualified Person as defined by NI 43-101, will supervise the Summit Lake exploration program.

Private Placement

Tenajon intends to offer for sale on a private placement basis up to 2,225,000 flow-through common shares at a price of \$0.45 per flow-through common share and up to 7,500,000 units at a price of \$0.40 per Unit. Each Unit shall be comprised of one common share and one warrant, with each warrant being exercisable to purchase one common share for \$0.55 for two years, provided that if the closing price of the common shares trade higher than \$0.80 over any 20 consecutive trading day period the Company may accelerate the expiry date of the warrants.

Tenajon shall pay a finders fee in respect of purchasers of securities introduced to the Company by the Finder. The finders' fee shall equal 7% of the aggregate amount paid by purchasers, to be paid by the issue of units of the Company with the same attributes as the Offered Units and valued at \$0.40 per finder unit. In addition to the Fee, the Company shall issue to the Finder a warrant of the Company exercisable for common shares equal in number to 7% of the number of securities sold to purchasers. Each finders warrants shall have an exercise price of \$0.40 for two years.

This private placement share offering is subject to, among other things, receipt by Tenajon of all necessary regulatory approvals, including the approval of the TSX Venture Exchange.

On Behalf of the Board of Directors
TENAJON RESOURCES CORP.

Per: D. Bruce McLeod

D. Bruce McLeod, President

FOR MORE INFORMATION CONTACT THE COMPANY AT 1-604-687-7545 or Toll Free 1-888-338-2200
Internet: www.tenajon.com Email: info@northair.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release. This news release may contain forward looking statements which are not historical facts, such as ore reserve estimates, anticipated production or results, sales, revenues, costs, or discussions of goals and exploration results, and involves a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, metal price volatility, volatility of metals production, project development, ore reserve estimates, future anticipated reserves and cost engineering estimate risks, geological factors and exploration results. See the Company's filings for a more detailed discussion of factors that may impact expected results.

→ Ajax



Current Stock Quote - Last: 0.37 Volume: 0 Day High: 0.40 Day Low: 0.36 Date: Jun 28, 2006

HOME	COMPANY	PROJECTS	INVESTORS	NEWS
------	---------	----------	-----------	------

PROJECTS

- > Summit Lake Property
- > Ajax Property
- > Kansas Property
- > Burn Property

AJAX PROJECT

Tenajon has a 100% interest in the 15.76 kilometre Ajax Molybdenum Property km north of Alice Arm, BC. The Ajax Property is a world class primary Molybdenum in the advanced stage exploration.

Highlights

- Inferred Resource of 345 million tonnes grading 0.070% Mo
- One of World's largest undeveloped primary molybdenum deposits
- Advanced stage of exploration
- In 2006, a second phase 7000 meter drill program will test the deposit at depth
- 2005 drill program determined historical grades could be increased using molybdenum techniques and that the deposit is open at depth
- Two twinned drill holes showed an overall increase in grade of 14% and all ended in significant mineralization
- Results include 106.68 metres grading 0.185% MoS₂ (0.111% Mo) and 330 ^{53m} metres grading 0.338% MoS₂ (0.203% Mo)
- Alteration and size increasing at depth
- Drilling open in 3 directions and at depth

2006 Inferred Resource

The Ajax deposit contains an Inferred Resource of 345 million tonnes grading 0.070% molybdenum above a cut-off grade of 0.04 per cent molybdenum. A summary of the Resource at the Ajax deposit at various cut-off grades is tabulated below:

AJAX PROJECT – INFERRED MINERAL RESOURCE

Cutoff Grade	Tonnes > Cutoff	Grade > Cutoff		
		Mo (%)	MoS ₂ (%)	Million lbs Mo
0.04	345,070,000	0.070	0.117	532.6
0.05	341,550,000	0.071	0.118	534.7
0.06	294,290,000	0.073	0.122	473.7

The estimate was prepared by independent consultants, Giroux Consultants Ltd

2006 Exploration Program

A second phase drill program is planned for 2006. Drilling will test the deposit (grades may increase with depth) to better define the ultimate tonnage and grade.

2005 Exploration Results

During the summer of 2005, a \$500,000 drill program, consisting of 3,000 feet sized core drilling was completed in order to quantify the amount of molybdenum lost during a 1965-1967 drill program due to core losses and veinlet erosion. It was designed to twin two of the historic drill holes and a third hole was drilled to historic grades. The two twinned drill holes showed an overall increase in grade. All three drill holes bottomed in significant mineralization (the last 38m of the twinned holes graded 0.106% Mo). Drilling remains open in three directions and at depth.

Results from the 2005 drill program include:

- 106.68 metres grading 0.185% MoS₂ (0.111% Mo)
- 33.53 metres grading 0.338% MoS₂ (0.203% Mo)
- 38.41 metres grading 0.176% MoS₂ (0.106% Mo)

Previous Exploration

The property was previously explored by a Newmont/Inco joint venture, primarily in the 1960's. Their evaluation included the drilling of 26 holes totaling 26,578 feet in between 1965 and 1967, largely using small diameter sized core. The work showed a body of quartz vein stockwork and fracture hosted molybdenite mineralization within intrusive and sedimentary rocks. At the conclusion of the 1967 drill program, the joint venture estimated that the property hosted a mineral inventory of 192 million tonnes of 0.123% MoS₂ with the deposit being open to the north, southeast and at depth. A calculation was completed prior to the implementation of National Instrument 43-101 listed only for reference purposes.

Limited exploration completed on the property has identified a large historical (A01 43-101 compliant) reserve of molybdenum. Some of the better holes included:

Hole	From	To	Int (ft)	MoS ₂
2	245	418	173	0.244
	507	779	272	0.17
19	0	140	140	0.183
	480	1090	590	0.133
3	0	100	100	0.164
29	500	850	350	0.151
6	391	805	414	0.141

Past drilling at Ajax was hampered in part by poor drilling conditions that result in holes being stopped short of the targeted depth. Examples of this are Holes 2 and 19 where the final 272 and 430 feet respectively average 0.170% and 0.147% MoS₂. Overall, the recoveries were acceptable although several holes experienced significant core losses. Sections grading >0.100% MoS₂ over 100 feet. This may have resulted in the grade being understated.

Tenajon has a 100% interest in the 15.76 kilometre Ajax Molybdenum Property located 15.76 km north of Alice Arm, BC. The Ajax Property is a world class primary Molybdenum property in the advanced stage exploration.

Page Listing

1. Intro
2. More Info