

Schroeter, Tom EM:EX

From: Houle, Jacques EM:EX

Sent: Thursday, December 05, 2002 4:32 PM

To: Hall, Ted EM:EX

Cc: Carriere, Greg EM:EX; Randall, Alf EM:EX; Reid, Bruce EM:EX; Taje, Eddy EM:EX;

Wishlow, Wayne EM:EX; Jakobsen, Dorthe SRM:EX; Cathro, Mike EM:EX; Lane, Bob EM:EX; Terry, David EM:EX; Wojdak, Paul EM:EX; Schroeter, Tom EM:EX; Lefebure, Dave EM:EX; McArthur, Gib EM:EX; Grant, Brian EM:EX; Logan, Jim EM:EX; Lett, Ray EM:EX;

VOS->RC

Simandl, George EM:EX; Webster, Ian EM:EX

Subject: Houle Weekly Report for November 30 - December 5, 2002

Industry/Client Activity:

sew

• Beau Pre/First American Scientific Sooke Area Valentine Mountain (MINFILE 092B012) Au-Ag Quartz Vein Project Update: The planned bulk sampling program at the Discovery Zone on Valentine Mountain using the KDS Micronex concentrator has been delayed indefinitely due to a lack of available funds; Beau Pre is seeking a funding partner to provide \$200,000 to be allocated as follows: \$150,000 for the planned bulk sampling project, and an initial \$50,000 of a planned \$250,000 exploration program; estimates for 2002 remain at \$100,000, consisting of road work, prospecting, trenching, mapping and sampling.

Newmex Zeballos Area Privateer (MINFILE 092L012) Au-Ag-Cu Quartz Vein Project Update: Contact established with Rodney Gibson of the new management team at Newmex, who indicated unspecified financial support pending for project manager Adolf Aichmeier to commence a modest underground development program at

Privateer, estimated at \$20,000 for 2002.

• Electra/Ash Grove/Homegold Port Hardy Area Apple Bay (MINFILE 092L150) Silica-Kaolin Project Update: Project Manager Jo Shearer reports that Ash Grove Cement has entered into an agreement with Homegold to fund development of the chalky geyserite (silica) deposits on the Apple Bay project, replacing Lehigh Cement as the funding partner; Homegold has also secured Electra Gold to fund development of the kaolinite deposits for Homegold on the same property; estimates for 2002 remain at \$120,000 consisting of an earlier drilling program and ongoing environmental monitoring and sampling program.

Homegold Sechelt Area Alexis Dolomite Project Update: Homegold has completed a modest \$5,000 mapping and sampling program in 2002 on its Alexis dolomite property, which is adjacent to Tri-Sil's Sechelt Carbonate

property covering MINFILE 092GNW031.

 International Silver Ridge Pemberton Area Jon/Cu/Pb-Zn/Fe Skarn Project Update: Plans in place to review 3-4 holes of apparently sulphide-mineralized drill-core from the recently completed 240m, drilling program on the Jon Property covering MINFILE 092JSE002 scheduled in Coquitlam with project manager Jo Shearer on December 11, 2002.

Garex/International Millennium/Stellar Pacific/Goldnev/Harrison Holdings Harrison Lake Area Ni-Cu-PGE
Projects Update: Airborne geophysical survey planned in early December using Fugro system on portion of Stellar
Pacific's property only; combined exploration expenditures of \$250,000 estimated for 2002 managed by Garex; plans
in place to visit properties with George Nicholson of Garex on December 11, 2002; property owners map pending
from George as well.

Government/Ministry Activity:

- Vancouver Island Exploration Group Meeting December 4, 2002 at Malaspina College in Nanaimo: Ray Lett
 and Dani Alldrick of the Geological Survey Branch provided excellent presentations on regional geochemical surveys
 and volcanogenic massive sulphide deposits, respectively, including tweaking of their standard talks with ideas about
 Vancouver Island; next presentation is January 14, 2003 with Mikkel Schau (PGE's on Vancouver Island), and
 Jacques Houle (SW Regional Highlights), unless we can find another speaker.
- Port Renfrew Sooke Area Cu-Ni-PGE & Au-Ag Belts Compilation Map Update: Compilation map of properties (+owners), minfile occurrences, and geological terrain boundaries draped over aeromagnetics by Jacques Houle to be posted on the MEM website shortly.
- Exploration and Mining In British Columbia 2002 Update: Commitments received from Regional Geologists for pending contributions to EMBC consist of 5-6 Part B papers, and an estimated 110 pages in total; quotes for printing to be solicited in Nanaimo, Vancouver and possibly Victoria next week; editing contract approved by External Relations Branch and issued to editor Bill McMillan.
- 2002 Mineral Exploration Activity Forecast Update: Updated forecast remains at \$3.5 million, with the same 10 major projects having expenditure estimates exceeding \$100,000.

Jacques Houle, P.Eng.

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