

Mineral Project: **AMAZING GRACE PROPERTY** (McPhee)

Vein-type gold system includes two historic high-grade gold prospects with visible gold.

Summary

Location: 15 km southeast of Castlegar in southern British Columbia.

Minerals: Gold, silver, copper.

Ownership: Firestone Ventures holds an option to acquire 100%

Access: By road. Power accessible.

Status: Exploration with historic minor production. Surface program planned for 2005.

Highlights

- 20 km northwest of Teck Cominco smelter at Trail.
- Visible gold noted throughout High Grade prospect.
- 4 km southwest of Second Relief Mine that produced over 3 million grams gold.
- Presence of considerable coarse gold suggests "free milling" processing.
- Excellent access through network of logging roads; nearby access to electrical power.
- 35 km northeast of Rosland Mining Camp that produced 86 million grams gold.

Overview

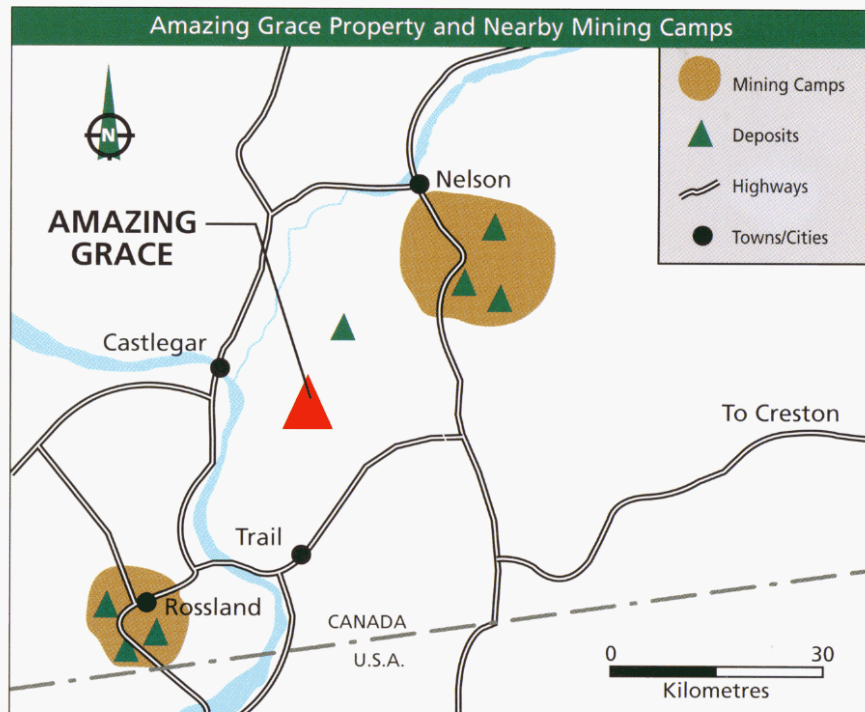
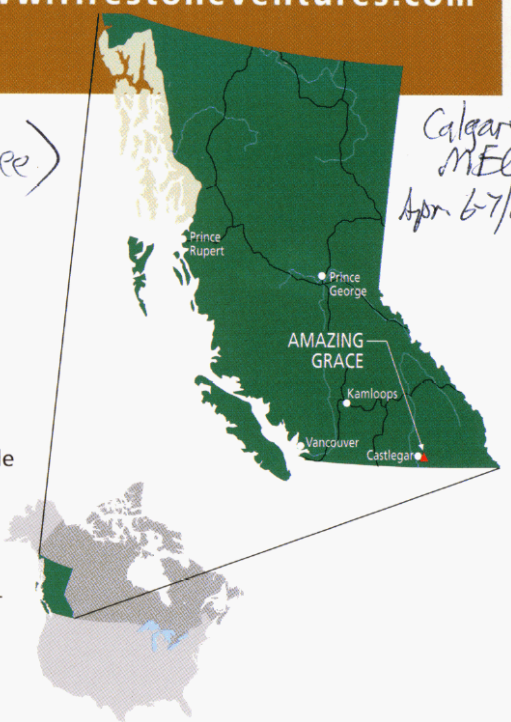
The Amazing Grace property hosts a vein-type gold system with two historic high-grade gold prospects: "Maude S" and "High Grade." Both contain visible gold. These veins were literally "lost" for years until re-discovered by local prospectors, emphasizing the underexplored nature of the property.

Two grab samples collected in 2004 from the High Grade prospect returned 3.41 g/t Au, 167 g/t Ag and 81.3 g/t Au, 18.4 g/t Ag respectively. Visible gold was noted throughout. Similarly mineralized float discovered 600m to the west, also with visible gold, returned 54.5 g/t Au and 28 g/t Ag.

Year 2004 grab/composite sampling of the Maude S returned values from 1.415 g/t to 8.12 g/t Au. These values confirm earlier high results from visually "barren" veins.

Firestone believes there is high potential for the property to host larger, more consistent gold vein zones/stockwork systems than has been defined to date.

The company plans to compile information and design a surface exploration program for summer 2005 to test for gold vein zones and other priority targets.



The Trail area of southern British Columbia contains 378 documented mineral occurrences and historically important mining camps.

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Share Info

Shares TradedTSX Venture Exchange, Symbol **FV**
52-Week RangeC\$0.10 - \$0.28
Recent PriceC\$0.13

NEWS RELEASE

New Exploration Targets Identified on Firestone Ventures Amazing Grace Property

March 1/2005 - Firestone Ventures Inc. (FV: TSX-V) is pleased to announce completion of its data set analysis for the Amazing Grace property in southern British Columbia. Several new exploration targets were identified in addition to the existing gold-silver vein systems and the "Cordierite Showing" copper-gold-cobalt prospect described in Firestone's November 4th press release.

The Amazing Grace property is 15 km southeast of Castlegar, British Columbia, Canada and only 35 km from the TeckCominco smelter at Trail. The property has excellent access to road, rail and electrical facilities. During the period 1936 to 1941, a total of 330 oz (10,265 grams) gold was produced from narrow quartz veins containing visible gold (B.C. Minfile, 2004). Amazing Grace is situated between the Rossland gold mining camp which produced 86 million grams gold and the Nelson mining camp, which produced more than 16,000 kilograms of gold (B.C. Minfile, 2004).

Field work by Firestone Ventures in 2004 resulted in verification of the high-grade nature of the gold vein system, and confirmed the existence of at least two styles of mineralization; native gold in quartz veins ("High Grade and Maud S. prospects") and polymetallic mineralization at the "Cordierite Showing" (Nov. 4, 2005 press release).

Of particular interest to Firestone is a 700 m by 300 m gold-in-soil anomaly centered 500 m west of the High Grade gold prospect, with values ranging from background to 621 ppb gold, including abundant values exceeding 100 ppb gold. A 2004 rock grab sample of float within this area returned 54.5 g/t gold with 28 g/t silver; ice directions indicate a separate source from the High Grade prospect.

The expanded Amazing Grace property now hosts a third style of mineralization, massive pyrrhotite skarn, previously identified by the vendor. At the "Scheelite Zone", 2.5 km northwest of the High Grade prospect two rock samples previously collected of skarn material returned values of 0.115% and 0.86% tungsten respectively. A third sample returned 0.162% tungsten with 0.142% molybdenum. Two grab samples of quartz veins in the Scheelite Zone area returned values of 0.162 opt and 0.234 opt gold respectively.

This News Release has been reviewed by Carl Schulze, BSc, PGeo, Qualified Person for the property, in accordance with regulations under National Instrument 43-101. Analysis of all 2004 samples was performed by ALS Chemex Laboratories of North Vancouver, B.C. The historic production figures have not been audited or verified by Firestone Ventures, and should not be relied upon. A Technical Report on the Amazing Grace property, written by Carl Schulze in compliance with regulations under National Instrument 43-101, is complete and will be submitted shortly to the British Columbia Securities Commission.

Firestone Ventures Inc. is a public company listed on the TSX-Venture Exchange. The company's mandate is the acquisition and exploration of a diverse portfolio of high quality precious metal, base metal and gemstone properties.

For further information, please contact:
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release.

NEWS RELEASE

Firestone Ventures Announces Expansion of Amazing Grace Property

Feb. 2/2005 - Firestone Ventures Inc. (FV: TSX-V) is pleased to announce expansion of its Amazing Grace property 15 km southeast of Castlegar, British Columbia, Canada. The initial 32-unit (800-hectare) property hosts three major mineralized showings: the High Grade, Cordierite, and "Maude S" prospects. The latter produced 330 oz (10,265g) gold and 57 oz (1,772g) silver from 159 tons (144 tonnes) of ore from 1936-1941 (B.C. Minfile, 2004). The property is characterized by excellent access to road, rail and electrical facilities and is only 35 km from the TeckCominco smelter at Trail, British Columbia.

A short exploration program in September 2004 confirmed the style and grade of mineralization identified from past exploration results (News Release dated November 4, 2004). Results included values of 81.3 g/t gold (2.37 oz/ton) with 53.4 g/t (1.56 oz/ton) silver from a 0.55m chip sample at the High Grade prospect. At the Maude S prospect, values from three grab and composite grab samples ranged from 1.415 g/t gold (0.04 oz/ton) to 8.12 g/t (0.24 oz/ton) gold.

An additional 147 cells comprising roughly 2,950 hectares were added to cover favourable structural zones, particularly near the Maude S. gold prospect. This contiguous block now also covers several prospective base and precious metal showings, including copper-molybdenum-tungsten showings. Firestone is encouraged by the wide variety of mineral prospects within the Amazing Grace property.

Firestone is preparing for the 2005 exploration program, consisting of a Phase 1 surface exploration program, including detailed geological and structural mapping of known prospects and follow-up exploration of numerous geochemical anomalies. A follow-up Phase 2 diamond-drilling program will test several of the most prospective targets identified from Phase 1 results.

This News Release has been reviewed by Carl Schulze, BSc, PGeo, Qualified Person for the property, in accordance with regulations under National Instrument 43-101. Analysis of all samples was performed by ALS Chemex Laboratories of North Vancouver, B.C. The historic production figures have not been audited or verified by Firestone Ventures. Please visit our

Firestone Ventures Inc. is a public company listed on the TSX-Venture Exchange. The company's mandate is the acquisition and exploration of a diverse portfolio of high quality precious metal, base metal and gemstone properties. To view a fact sheet on the Amazing Grace property or other projects, please visit www.firestoneventures.com.

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PRESS RELEASE

Firestone Ventures Acquires Option on Amazing Grace Gold Property

Oct. 1/2004 - Firestone Ventures Inc. (FV: TSX-V) is pleased to announce that it has entered into an option agreement to earn a 100% interest in the Amazing Grace property, located 15km southeast of the town of Castlegar, British Columbia, Canada. The 32 claim (800 hectares) property, also known as the "McPhee", hosts a vein-type gold system which includes two historic high-grade gold prospects with visible gold, the "Maude S" and "High-Grade". The property is characterized by excellent access through an established network of logging roads and nearby access to electrical power.

"The location of the high-grade gold veins on the Amazing Grace property were literally 'lost' for many years until re-discovered by local prospectors," says Lori Walton, VP Exploration for Firestone. "This fact emphasizes the underexplored nature of the property. In addition, much of the gold is coarse gold, suggesting that that 'free-milling' processing using simple crushing and gravity methods may be feasible."

Walton added: "We also like the exceptional accessibility, proximity to historical placer gold workings and the fact that the property is also prospective for a number of other metals."

The Amazing Grace property is situated in the Nelson mining district of southern British Columbia, which has historically produced more than 16,000 kilograms (564,383 ounces) of gold and 190,000 kilograms (6.7 million ounces) of silver from various vein deposits.

Firestone believes there is high potential for the Amazing Grace property to host larger, more consistent gold vein zones/stockwork systems than has been defined to date on the property. Firestone plans to compile information then design a surface exploration program for summer, 2005 that will test for gold vein zones and other priority exploration targets.

Under the Option Agreement, Firestone must make cash payments totalling \$156,000 and must issue a maximum of 250,000 common shares over four years. Upon receipt of approval of the Option Agreement by the TSX-V, Firestone will pay the initial \$6,000 cash payment and issue 100,000 common shares to the vendor. The next cash payment of \$10,000 and issuance of 75,000 common shares is due on Oct. 31, 2005. There are no exploration expenditure requirements, providing for maximum flexibility for Firestone. A 2% NSR is reserved for the vendor, half of which may be purchased by Firestone at any time for \$1,000,000.

This news release has been reviewed and approved by Carl Schultz, PGeo, Firestone's Qualified Person for this property in accordance with regulations under National Instrument 43-101.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

PRESS RELEASE

Firestone Announces Initial Results from Amazing Grace Property

(Nov. 4, 2004) - Firestone Ventures Inc. (FV: TSX-V) is pleased to announce positive results from a recent field program on the road accessible, 32-unit, 800-hectare Amazing Grace (McPhee) property, 15 km southeast of Castlegar, British Columbia, Canada. Firestone has an option to earn a 100% interest in the property. There are three mineralized showings: the High Grade, Cordierite, and "Maude S" prospects.

Two grab samples from the High Grade prospect returned 3.41 g/t gold (0.10 oz/ton) with 167 g/t (4.87 oz/ton) silver, and 81.3 g/t gold (2.37 oz/ton) with 53.4 g/t (1.56 oz/ton) silver respectively. A 0.55m chip sample returned 28.5 g/t gold (0.83 oz/ton) and 18.4 g/t (0.54 oz/ton) silver. Visible gold was noted throughout the High Grade prospect. Similarly mineralized float discovered 600m to the west, also with visible gold, returned 54.5 g/t gold (1.59 oz/ton) and 28 g/t (0.82 oz/ton) silver. Ice directions indicate a separate source for the float.

Grab rock samples of the "Cordierite Showing" returned anomalous copper, silver and gold values ranging from 385 to 699 ppm copper, 0.3 to 16.8 g/t silver and 0.105 to 0.258 g/t gold.

Year-2004 grab and composite grab sampling of the "Maude S" prospect returned values from 1.415 g/t gold (0.04 oz/ton) to 8.12 g/t (0.24 oz/ton) gold. Mineralization consists of gold-bearing quartz veins and strongly altered and mineralized wall rock within a north trending dilational structure. Importantly, values confirm earlier high results by the vendor from visually "barren" veins; similar mineralization may occur elsewhere. The Maude S veins produced 330 oz (10,265g) gold and 57 oz (1,772g) silver from 159 tons (144 tonnes) of ore from 1936-1941 (B.C. Minfile, 2004).

This News Release has been reviewed by Carl Schulze, BSc, PGeo, Qualified Person for the property, in accordance with regulations under National Instrument 43-101. Analysis of all samples was performed by ALS Chemex Laboratories of North Vancouver, B.C. The historic production figures have not been audited or verified by Firestone Ventures. Firestone is planning a field program for spring, 2005 to fully delineate the prospects on the Amazing Grace property.

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TBS → McPhee

NEWS RELEASE

Miner
River
Resources
Ltd.



March 24th, 1998

MRG:ASE

Miner River and Eagle Plains Acquire Kootenay Arc Polymetallic Property

Cranbrook, BC: Partners Miner River Resources Ltd. (MRG : ASE) and Eagle Plains Resources (EPL : ASE) have negotiated an agreement whereby the joint-venture can earn a 100% interest (less 2% NSR) in the McPhee polymetallic property located in the West Kootenay area of southeastern British Columbia. Miner River will pay \$75,000 in cash and issue 50,000 common shares to earn it's 50% interest.

The McPhee Property consists of 118 units (7,160 acres) located approximately 15 km east of the Cominco smelter in Trail B.C. The property has excellent road-access, has been partially logged and is traversed by a high-voltage hydroelectric power line.

The McPhee property is located within the Kootenay Arc Mineral District and is underlain by rafted volcanic and sedimentary Rossland Group rocks. Both base and precious metal mineralization has been found associated with sheared strongly altered Elise Formation andesite flows and strongly silicified quartz pebble conglomerate of the Hall Formation. Rock sample values from the andesite included up to 13 gm/t Au, 6.8 gm/t Ag, 1.5 % Cu, 0.15% Ni, 0.05% Co and 3.8% Zn. The Second Relief Mine, located approximately 4 km northwest of the McPhee property was the second largest gold enriched skarn in B.C., producing over 3 million grams of Au with associated lead, zinc, silver and copper from a series of shear veins within both Elise and Archibald formation rocks.

The western part of the property hosts a zone of massive pyrrhotite and chalcopyrite within pebble conglomerate. A number of historical adits and shafts have been driven on this mineralization which occurs in a 1-5 m wide massive sulphide band that has been traced on surface for a distance of more than 1.5 km. Rock sample values from the massive sulphide zone contained up to 0.7% Cu, 0.06% Co, 0.26% W and 0.14% Mo. Samples of quartz pebble conglomerate from the property area returned values of up to 3.62 % Zn, 0.56% Pb, 42.5 g/t Ag and 150 ppb Au. Soil sampling completed in 1997 indicates a large multi-element precious- and base-metal anomaly in an area underlain by a broad quartz stockwork zone in monzonite and monzonite sills thought to be of both Rossland Group and Bonnington Pluton affinity. The Rossland Mining camp, located approximately 20 km northwest of the McPhee property, was the second biggest lode gold camp in B.C., and saw historical production of more than 84,000 kg of Au from a series of sulphide veins associated with stockwork zones within Rossland Group monzonites. Free gold has been found in many of the creeks draining the McPhee property. The property has seen no documented work before 1997, and government regional geologic mapping carried out in the area in the 1990's did not include the McPhee area. The massive sulphide horizon and other local mineralization is not recorded in the B.C. Minfile Index. The joint venture partners intend to carry out an aggressive geological mapping, soil sampling and prospecting program on the property during spring 1998, with follow-up diamond drilling in the fall of 1998.

On behalf of the Board of Directors

Tim J. Termuende, P.Geo.
President and CEO

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