

**MEMORANDUM****TO:** Brian Robertson, Mine Manager**FROM:** Trevor Wall, Mine Geologist**DATE:** 93-11-09**RE: ALLIN EXPLORATION PROJECT UPDATE**

The Option Agreement on the Allin property was finalized on September 16, 1993, and exploration work commenced September 21, 1993. A total of 1.2km of new road was constructed, and approximately 3km of existed road was upgraded to provide access for diamond drilling. Drilling was targeted over what appeared to be a glacially transported soil anomaly, some 2.5km in length and 600m in width. Diamond drilling commenced October 13 and was completed October 29, 1993. Seven holes totalling 3285 feet (1001.3m) were completed over the duration of the program.

Drill holes intersected a sequence of volcanic flows with minor ash and lapilli tuff, and an augite-feldspar porphyry intrusive. The volcanics show intense propylitic alteration, and pervasive pyrite +/- pyrrhotite mineralization. Core which has been assayed to date contains only background copper, silver, lead and zinc mineralization, but contains anomalous gold mineralization. Gold values up to .66 grams/tonne (.021 oz/t - gross value ~\$10.20 Cdn) have been noted during check assays over the core. Core logging is continuing, and should be finished by the end of next week (Nov 19), and an assessment report will be written in the following week. Under the terms of the Option Agreement with Mr. Gerry Klein, the property vendor, Equity must expend a minimum of \$75,000 in 1993, and credit a minimum of 3 years assessment towards the property, on returning the claims.

T. Wall, Mine Geologist