

862428

memorandum

to: Terry Heard

date: Feb. 4, 1990

from: Desiree Charlton

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I spoke with Daryl Hanson regarding Thibert Creek requesting that he return the report to us as we were terminating the agreement and needed to provide copies of assessment reports, etc within 90 days after termination.

He had some interesting things to say about the Property.

Firstly Daryl pointed out that he has previously worked in that area with Noranda. In this particular area, two holes were drilled showing "no significant values". However, upon assaying this same core, Daryl found that from 34.4 metres to 44.9 meters results came back at >1 gram and >2.1 grams. A graphite and quartz zone over six meters was also sampled at 2.24 grams. Although these are not fantastic results, this is indicative of a trace ore grade intersection and with a few extra dollars we could follow this up.

As the Thibert Creek Agreement is not onerous, it might be a consideration that if we free up some money in the summer months, perhaps we could conduct a small (\$25,000 - \$50,000) prospecting, sampling program.

What do you think? Daryl is going to detail this for you. Let's discuss with him.

Thanks.

DES

:dc

equity
m-0204

John Kauder

	width.	Au.	w x Au.
34.4 - 35.1	0.7	0.68	0.476
35.1 - 37.7	2.6	2.24	5.824
37.7 - 40.5	2.8	1.98	5.544
40.5 - 43.5	3.0	0.51	1.530
43.5 - 46.8	3.3	0.28	0.924
46.8 - 48.9	2.1	0.47	0.987
48.9 - 49.9	1.0	0.43	0.430
	<u>15.5</u>		<u>0.430</u>

15.5 m @ 1.014 g/t
including 5.4 m @ 2.105 g/t