

NEWS RELEASE  
VSE - CUN  
January 12, 1989

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FIREWEED DRILLING INTERSECTS MORE HIGH GRADE RESULTS

Robert Holland, Exploration Manager for Canadian-United Minerals, Inc., reports that assay results have been received and compiled from the second six holes of the Company's Fireweed silver-base metals drill program at Babine Lake near Smithers, B.C. Diamond drill holes FW88-39 to FW88-44 were collared in the West Zone to test the southwest and down dip extensions of high grade silver mineralization encountered by previous drilling. The better mineralized sections are summarized below with approximate gold equivalent values shown for comparison.

Hole #	Interval	Width	Ag opt	Pb%	Zn%	Au opt equiv
FW88-39	86.3- 90.4m	4.1m(13.5')	12.40	0.81	2.07	0.28
	*100.0-101.1m	1.1m( 3.6')	3.52	0.25	0.35	-
FW88-41	110.8-118.7m	7.9m(25.9')	18.53	2.26	3.02	0.43
	incl 111.8-112.8m	1.0m( 3.3')	60.96	8.94	2.80	1.18
	and 115.8-118.7m	2.9m( 9.5')	20.22	1.93	5.23	0.53
FW88-42	126.4-137.2m	10.8m(35.4')	11.34	1.35	2.14	0.27
	incl 127.4-131.4m	4.0m(13.1')	19.32	2.03	3.69	0.46
FW88-43	153.1-154.1m	1.0m( 3.3')	0.66	1.20	1.60	0.09

\*Denotes geochemical analysis only, currently being re-assayed.

Hole 39 was drilled to test the up section extension of previous hole FW88-31 which intersected roughly 40 meters (132 feet) of weak to strongly mineralized sandstone including 2.0m (6.6') of 15.79 opt Ag, 1.87% Zn, 2.07% Pb and 2.0m (6.6') of 8.81 opt Ag, 0.66% Zn. Hole 41 was located 40m (130ft) southwest of hole 39 and extends the mineralized horizon in that direction. Initial indications are that the high grade zone plunges to depth in this vicinity. Holes 42 and 43 test the same zone 80 meters (160ft) northeast of hole 39. It should be noted that hole 42 was abandoned in the mineralized horizon due to technical difficulties. The true width of intersection was therefore not determined.

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Several of the previously reported assays (Jan 4) from the first six holes of the program have been re-assayed and re-evaluated. The results of several intersections have been changed significantly and are re-released below:

<u>Hole #</u>	<u>Interval</u>	<u>Width</u>	<u>Ag opt</u>	<u>Pb%</u>	<u>Zn%</u>	<u>Au opt equiv</u>
FW88-33	124.0-128.0m	4.0m(13.1')	0.63	1.38	1.99	0.11
incl	127.0-128.0m	1.0m( 3.3')	1.17	2.53	4.37	0.23
FW88-34	69.6- 72.4	2.8m( 9.2')	5.59	0.57	1.17	0.14
FW88-37	145.0-148.0	3.0m( 9.8')	8.74	1.98	2.54	0.26
incl	146.0-147.0	1.0m( 3.3')	18.81	3.39	3.54	0.47

Results are currently being processed for the final six pre-Christmas holes and these will be released shortly. Several of these holes encountered massive sulfide mineralization within a breccia-feeder zone, similar to that intersected in an adjacent hole (FW88-29) and at the East Zone. Important zinc-gold-copper values have previously been encountered associated with this type of mineralization.

Drilling is on-going at the West Zone with half of the 24,000 feet program remaining to be completed. In addition, a 24 km I.P. survey has started to test peripheral targets. Further results will be reported as available. Financing for this program is being provided through an option agreement with Gunnar Gold Mines Corp. (ASE).

On Behalf of the Board



Michael Callahan  
President

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DISAPPROVED THE INFORMATION CONTAINED HEREIN.

NR#7-03.0119