

Coranex Syndicate - Dome 20%

Est to Dec 31, 1966 = \$33,000

Chief interest in 1966 is in a 450-odd claim group in the ~~South~~ Spout Lake area of central B.C. Location of the area of interest was by geochemical work guided by regional geology.

Since the ground has been acquired geology, geochemistry and some bulldozing has been carried out. It has been proposed to carry out I.P., bulldozing and diamond drilling during 1967

Also slated for additional work during 1967 is a Turam anomaly near some Cu-Zn float on the Cub Creek in the Yukon. Drilling is proposed.

Notes on Coranex Report

Proposed 1967 Budget 288,000 or 251,000.

plus poss Drill budgets
\$ 79,000.

Overhead	70,000		
Peach L	41,000		
Cariboo	35,000		
Cul. Ch.	19,000		
Klaxun	28,500	} Alternative Big Creek	86,000
Dawson Range	94,500		
	<u>\$ 288,000</u>		<u>\$ 251,000</u>

This is equivalent to Dome Budget
employs 3 permanent geologists.
plus a lot of capital equipment

Too much Yukon.

CORANEX LIMITED

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November 28, 1966.

To the Participants,
Coranex Project.

Dear Sirs:

I am enclosing letters and report by J.R. Woodcock on the 1966 program together with budget recommendations for 1967. You will note that his proposed program for 1967 calls for a budget figure much beyond anything which we have considered.

We expect to hold a meeting of the participants on December 19th, 20th or 21st. Mr. Woodcock would be brought into the meeting to discuss the program as carried out to date as well as the 1967 program and budget. Kindly contact me if any or all of these dates are unsuitable. It is likely that we would hold the meeting on the 20th if this proves to be a suitable date.

Yours very truly,

CORANEX LIMITED

J. J. Rankin
President

- ① What is a Holman Copper?
- ② Don't we get any map for our \$25000?
- ③ Peach Lake low anomaly.
- ④ What is a "rock glacier"?

⑤ Cub Creek
short cdr 400'
float 1.6% Cu
4.4% Zn
200' O.B.

\$19000 for 1500' DD

⑥ Dawson Range
Virgin, not the best
for geochron, expensive.
considering evidence

- ⑦ Where is Big Creek?
- ⑧ Capital items high - power wagon, trailer, Nodes

RECEIVED

NOV 29 1966

1967 Budget

Peach	41,000 + 35000	Stage II	—	good
Carbon	35000		—	good
Ab. Cr.	19,000 + 44000		—	fair
Klazen	28,500	JJR:1mz	—	fair.
Dawson Range	94,500		—	fair (+)
Big Creek (altern)	86000		—	

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Dome Exploration (Canada) Ltd.
Canadian Nickel Co. Ltd.
McIntyre Porcupine Mines Ltd.
Frobex Limited

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