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% CORANEX LIMITED

1521 PEMBERTON AVENUE, NORTH VANCOUVER, B.C.

862270

October 11th, 1966

Mr. J. J. Rankin Suite 904, 85 Richmond Street West Toronto 1, Canada

Dear Joe:

We paid another visit to Cariboo-Bell before returning to Vancouver and agree with Messrs. Redpath and Watson that our surface showing compares favorably with what they have at surface. Their large zone is more fractured and oxidized at surface.

We have acquired some more claims to cover geochemical anomalies in potential areas.

We plan to get a bulldozer into the property early in November. In the meantime we will send Nick Wychopen back with one man. He can pick a route for the access road and do additional soil sampling.

I will inquire at Victoria about government financial aid for the access road to the claims.

Yours very truly,

1. R. Woodcock

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JRW:mb

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