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MONTHLY REPORT

March - 1966

WFB
Coranex

At the beginning of the month, J. R. Woodcock made a trip to New York to present a paper at the annual AIME convention on the alteration and rock geochemistry of the Alice Arm molybdenum deposit. On the trip to New York and on the return trip, he attended meetings with the directors of the Coranex Project at which time they reviewed the program for the coming summer.

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R. H. Janes continued his review and compilation of geological data of the Cariboo area. He picked several interesting targets for geochemical investigation. In view of the widespread staking in the area and the lack of up-to-date claim maps, we decided to send prospectors to stake the targets if they had not already been claimed. Several of the targets had already been staked but the prospectors acquired two small groups of claims -- one on a pyritized zone just southeast of the Bootjack Lake property and one on a syenite stock near Murphy Lake.

Because of the widespread staking rushes throughout the Yukon and because of our scanty coverage at Cub Creek, we decided to acquire a few more claims in the vicinity of the massive sulphide float. Conway Chun and a prospector, Nick Wychopen, went to Whitehorse at the end of the month to acquire this ground. We will acquire additional ground when we start work on the claims in the early spring.

Conway Chun completed analyses of the geochemical samples collected last summer. There are a few small molybdenum anomalies in the Stewart-Alice Arm area which must be investigated.

The crew has been hired and the photos ordered and preparations are underway for our major program in the Cariboo area.

J. R. Woodcock
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April 1, 1966