

CORANEX LIMITED -- MONTHLY REPORT

May & June, 1968

QUESNEL PROJECTSinclair Mills

The alkali intrusive complex north of Sinclair Mills was examined in 1967 and the silt samples from the area were tested for copper, lead, zinc, molybdenum and radioactivity with discouraging results. The rock samples and data were given to Dr. Gower at the University of British Columbia who is familiar with and interested in this type of intrusive complex and its associated economic minerals such as columbium and rare earths. The writer also described it briefly to Dr. D. Bryant, chief geologist for Molybdenum Corporation of America. Both of these geologists suggested that the carbonate rock, called limestone by the writer, might be a carbonatite.

In late June, 1968 we went back to the area for a day and ran a magnetometer profile and radiometric profile along the road across the complex. No radioactivity was discovered. The carbonate exposures were re-examined and the writer believes that these are banded limestones and that the impure bands have been hornfelsed. No further work is anticipated unless one of the above mentioned geologists wish to make an examination.

Geochem Follow-up

Our prospector, Mr. Nick Wychopen, aided by a student, is spending one week on some interesting copper and molybdenum anomalies near Tisdall Lake. The results of this follow-up work are not available.

PEACH LAKE PROJECT

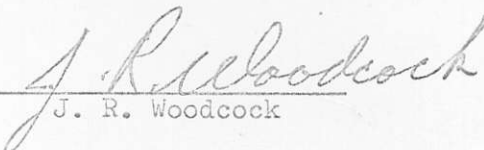
Mr. Nick Wychopen, aided by a student, spent most of June cutting down the slash along the drill access roads and the trenches. The work has been approved by the local Forest Ranger with the exception of a minor amount of burning which must be done in the late autumn.

Dr. A. Sutherland-Brown, geologist with the Provincial Mines Branch is interested in the type of mineralization found at Peach Lake. He has mapped or examined similar deposits in British Columbia including Cariboo-Bell. He examined our prospect on June 23rd and will return to the area to do some mapping. The writer will re-appraise our data and any ideas of Sutherland-Brown and may then recommend additional work on the north slope of the Peach Lake valley (north of our 1967 program).

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KLAZAN PROJECT

Arrangements have been made to do some bulldozer stripping in July on the molybdenite prospect near Big Creek. The equipment has been shipped and Mr. Janes and Nick Wychopen will look after the stripping and sampling.



J. R. Woodcock

July 4, 1968