

CORANEX PROJECT -- MONTHLY REPORT

November and December, 1967

Peach Lake Project

Investigation of the fifteen targets at the Peach Lake Project was completed mainly by bulldozer stripping. The diamond drilling progressed very slowly and only 1500 feet of the anticipated footage were eventually needed. Disposal of the slash along the main access road was almost completed and some progress was made on slash disposal along accessory drill roads; however this work terminated suddenly with a very heavy snowfall. Total cost of the investigation was approximately \$20,000 out of the approved budget of \$50,000.

The results of the investigation were disappointing. They will be described in a report by Mr. R. H. Janes.

Forest Service Problems

Within the last year the Forest Service of British Columbia has tried to enforce new regulations for the mining industry. In many cases this has become a harassment of exploration companies rather than a legitimate concern over the forest resources. As a consequence the mining industry, through the British Columbia & Yukon Chamber of Mines, has formed a Mining & Forestry Committee to co-operate with the Deputy Minister of Mines in dealing with this problem. This Committee has requested case histories of various problems or contacts that the exploration companies have had with the Forest Service. A brief has been prepared by this Committee and will be submitted to the Department of Mines & Petroleum Resources in an attempt to counteract the present trend toward stifling regulation by the Forest Service.

In order to support this necessary program by the British Columbia & Yukon Chamber of Mines, the writer prepared a case history of our Peach Lake Project. The report includes the statement: "The views expressed herein are strictly those of the writer and do not necessarily represent the opinions of owners of Coranex Limited." Copies of case histories go to the British Columbia & Yukon Chamber of Mines and to the Deputy Minister of Mines.

Preparations for 1968

The Annual Report for 1967 and the proposed 1968 program were submitted in early December and a report on suggestions for the new Coranex contract were submitted in mid-December. Much of November and December has been spent in literature research for the purpose of generating new projects.

In conjunction with the proposed work at Cub Creek, a trip was made to northern California to observe some of the massive sulphide deposits. The writer was particularly impressed with the similarity of the jasper (cut by magnetite veinlets) which lies above some of the mineralized zones and the jasper* float found in the bed of Cub Creek.


J. R. Woodcock

January 4, 1968

*This was incorrectly called jasperoid in the 1967 Annual Report.