

CORANEX PROJECT

MONTHLY REPORT

June 1967

Peach Lake Project

The geochemical soil survey is still underway. We have an irregularly anomalous zone (two-to fifteen-times background). It is about 1500 feet wide and presently two miles long. This generally strikes toward our soil anomaly on the east side of the claims and we suspect that the two anomalous zones will eventually be joined. In such case the anomalous zone will be about five miles long.

Within the anomalous zone there are numerous outcrops of volcanic rock containing only a few specks of chalcopyrite and there are outcrops with alteration similar to that at the Cariboo Bell property. There are also two showings 3000 feet apart, which warranted physical work. Three bulldozer trenches were put across the Discovery showing in 1966 and a short hand-trench was made in the second showing in 1967. The eastern part of the zone is the most interesting as it has geological variations (structural and stratigraphic) and better stream geochemical anomalies than the western part.

Although outcrops are common in limited parts of the anomalous zone, there are large areas especially in the eastern part that are covered with glacial clays.

Possibly the clay (montmorillonite) is absorbing the copper ions both over and adjacent to the copper mineralization. This factor combined with variations in the depth of the clay-rich till will make it difficult to pick the best part of the anomaly from the geochemistry alone. We hope that the IP work planned for August will be helpful.

Quesnel Project

The follow-up work on our geochemical and geological targets is continuing. Two areas of minor copper mineralization have been found; but neither is good enough to warrant much additional work.

The Gorlich Legal Case

Mr. Spencer, solicitor for Coranex Limited, informed me that the examination for discovery with Gorlich was held one week ago. Another date will be set in late summer to complete the examination for discovery. Mr. Spencer stated that our position in this case is very strong and he doubts that the case will come to trial.

J. R. Woodcock
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July 4th, 1967