

## SUMMARY

## OPERATIONS

- (1) GEOLOGICAL MAPPING
- (2) GEOPHYSICAL SURVEY
- (3) GEOCHEMICAL SURVEY
- (4) DIAMOND DRILLING
- (5) PROSPECTING, TRENCHING
- (6) ANALYTICAL RESULTS
- (7) LOGISTICS
- (8) PROPERTY STATUS
- (9) RESEARCH

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AMAX EXPLORATION, INC.  
Vancouver OFFICE

Monthly Progress Report

Subject Peach Lake, B.C.

Project & Commodity #517 - Cu

Period May 8-31, 1973

To J.F. Allan

From F.J. Ferguson

Copies To Dick Woodcock

- OFFICE ADMINISTRATION
- (10) MAPS
  - (11) REPORTS
  - (12) PROPERTY SUBMITTALS
  - (13) COMPETITOR ACTIVITIES
  - (14) PERSONNEL
  - (15) VISITORS
  - (16) MISCELLANEOUS
- FORECAST
- (17) FINANCIAL REVIEW
  - (18) PLANS

Summary

- Work on the Peach Lake property commenced on May 15, 1973 and has consisted of line cutting and refurbishing of existing lines in preparation for high power I.P. and magnetometer surveys. Four additional claims were staked and some road slashing was carried out.
- 2) Line Cutting & Geophysical Surveys - Approximately 4½ miles of lines have been cut or refurbished in preparation for a high power I.P. survey and an additional four miles of flagged and chained lines for a magnetometer survey have been prepared. The purpose of these surveys is to delineate the southeasterly extension of the pyritic zone from AMAX's Spout Lake property.
  - 7) Road Repair & Access - Due to severe spring run-off conditions and late thawing, the access roads are impassable. A D6-B bulldozer was employed for two days on the main Spout Lake-Peach Lake access road for ditching and general repair. When the ground has dried sufficiently a final grading and installation of culverts will be carried out.
  - 8) Property Status - An additional four claims (WC 207-210) were located in the northwest corner of the claim group on ground previously held by R. Chaplin. These claims were located May 31, 1973.
  - 17) Forecast - The budget for Peach Lake is \$20,000.00. To date approximately \$650.00 have been expended. Estimated expenditure to year end is \$20,000.00.