

Ore in Sight Sufficient for Seven Years and More Being 202 Developed.

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OUTLOOK GOOD FOR 1923

Loss in Silver Value More Than Compensated by Higher Lead Price.

The production of the Bunker Hill & Sullivan Mining and Concentrating company in 1922 was 421,532 tons. or 5000 less than in 1921.

"The better price received for lead resulted in earnings much larger than those of the previous year." says the report of Stanly A. Easton, general manager. "There has been some decrease in production costs, which still remain comparatively bigh high.

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Price. \$5.50 4.00

2.50

5.85

6.00

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steady an the choice @ 6.80; ; pigs. 5@ 5.75; yweight 5@ 6.80; 25@ 6.70; nacking

packing igs, \$5@

-Cattle-

h). h). receipts.

Fa Ell Gel Gla "The Bunker Hill smelter and re-finery operated continuously and suc-Gu Ha Hij Ho cessfully throughout the year and received an increased amount of custom ore. It produced substantially more lead and silver bullion than in Hy Ida Int Int Iva La Le our branches of the trade. It is now difficult to fill all orders for it. .50 8.007.75 7.00 7.75 7.25 Mo

Good Ore in Deep Level.

Or Re "Development of the lower levels of the mine has proceeded uninterruptedly throughout the year. Ex-tensions of the No. 16 level have been Ta Ut U W W U. 11.00 9.00 8.00 6.00 pushed with very gratifying results, and sinking of the main shaft has been resumed for the opening up of the No. 17 level, which will be 1600 feet vertically below the Kellogg adit tunnel level. The ore occurrence and structural conditions in the lowne er levels are found to be entirely normal, and the ore bodies disclosed pr are equal in size and grade to the de bodies found by the upper, or older, levels of the mine." we lik

According to an official estimate, the ore reserves were 3,808,716 tons at the end of 1922, a decrease of 418,of 8.0 hus 292. The quantity of ore drawn was 535,429 tons, but ore was developed on the 16th level. Of the ore blocked stil es De-e Re-x ago: rs and nigher; down; gs, 25c steers, 35c to ely 50c srs un-slow; rs and i feed-heifers, @ 3.75; sec out, the Jern level. Of the ofe blocked out, the Stemwinder contains 13,365 tons; Sullivan, 123,151 aons, and Bunker Hill, 3,672,160, sufficient for seven years at the rate of produc-tion maintained in 1922. This does pro stea trol not include ore developed in other properties and interests in others. NI silve LC ounc

The metal in the ore delivered to the mill was valued at \$6,334,923 and the net recovery \$3,434,653, showing an extraction in excess of 54 per cent. The mine run ore contained mostly 1 year mostly 1 year-weight lower; \$16.25; \$15.00; culls, ce fed an average of 9.63 per cent lead and 3.62 ounces of silver to the ton.

Mined \$108,134,298 in Ore.

Since May, 1886, to December 31 Since May, 1885, to December 31 last the Bunker Hill & Sullivan company has mined 9,927,659 tons of ore, from which it recovered \$108,-134,298 and obtained a net smelter return of \$64,374,275. In that period the mine operating profit before re-ductions for depletion was \$36,174,-662, the profits from other sources \$3,268,421 and the dividends \$27,237,-000. 000.

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If the average price of lead is 71-2 5,000 1000 4000 1000 10,0 10,0 cents this year, as compared with a lower price last year, Bunker Hill will make more in 1923 than in 1922, even with the price of silver 35 cents an ounce lower for the remainder of cal will the current year.

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Downward Extension of Rich Early Day Shoot Is Sought

Development work on the Mohican group of Ferguson, in the Trout Lake district, is proceeding at a gratifying rate, and tunnel driving is proceeding on two levels, agording to word re-ceived from the mohican Mining com-pany, organized following the acquisi-tion of the claims last June. After preliminary work consisting of repair of trail and of buildings, the company let a contract to C. L. Loop, a Lardeau old-timer, to run 450 feet of tunnel with the object of picking up the downward extension of a four-foot ore shoot, 20 years ago exposed in the upper tunnel over a length of 85 feet, from which large shipments were made at that time. **Original Shoot Rich** A smelter return of 1903 shows the final shipment ran 56:30 ounces of silver and 27.80 per cent lead, but on the latter only 1½ cents per pound was received, and with treight and

silver and 27.80 per cent lead, but on the latter only 1½ cents per pound was received, and with freight and treatment from Trout Lake amounting to \$16 per ton, the early owners were not able to continue operation at a profit.

profit. The tunnel being driven was at one time in 220 feet, and the 450 feet extension being made will, it is esti-mated by O. B. N. Wilkie, cut the ore shoot at a depth of 300 feet. Good progress is being made with the ariving 40 feet having been made driving, 40 feet having been made between October 16 and November 1.

NEWS BRIEFS FROM **AROSS THE BORDER**

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FAMOUS ROSSLAND CAMP AWAKENED

Great Rush For Find On Old I.X.L. Has Caused 2 3 Properties

From Our Own Correspondent NELSON .- Great interest in mining has been created in the famous old camp of Rossland where a syndicate of eight—six of them miners— recently unearthed from the old abandoned I.X.L. mine gold ore so valuable that it was not considered safe to send it out by railway, and it was transported to the smelter at Kellog, Idaho, by auto truck under armed guard. The find and the richness of the ore is fully confirmed by the Bunker Hill Smelter at Kellog.

The find immediately started activity in surrounding properties, as a result of which another rich strike, though not as yet as valuable as that on the I.X.L., was made on an ad-joining property, the Gold Drip. Now all the old famous mines in

the Rossland district are being looked over. The Snow Drop, owned by James A. Wolfe and Andrew Garvey, of Gary, Ind., is to be worked at once. Mrs. (Dr.) McKinnon, of Lincoln, Nebraska, who owns the Gold Drip, has arrived at Rossland. A syndicate of Rossland business men has been formed to secure a number of properties. Samuel Forteath recently made a rich gold ore find in the South Belt which has been confirmed.

These finds, with the fact that The Consolidated Mining & Smelting Company has started its concentrator at Kimberley, rendering its Trail smelt-er available to handle Rossland ores, is regarded as an assurance that this old town which, in its time, produced millions in gold, is soon to experience a revival of mining.

The I.X.L. syndicate of eight received \$3,000 each for the first truck load of ore taken out.

The Consolidated, now ready to work its properties at Rossland, is absorbing all available miners.

British See Value in Developing B. C. Iron Ore

The development of British Colum-The development of British Colum-bia's iron ore deposits may be fi-nanced in England. Hon. John Hart, B. C's minister of finance, recently took the matter up in England. He is optimistic. The London Times puts its finger on the situation in the follow-

finger on the situation in the follow-ing: "This project which has engaged the close attention of the industrial auth-orities on this side of the ocean be-cause of the possibilities which the scheme offers of securing within the Empire a new source of supply of high grade iron ore has latterly become of considerable importance. So far as the home industries are concerned the es-tablishment in British Columbia of a great new iron and steel undertaking would mean the placing of large orders here for the plant. "A stimulus would thus be given to improve at home and it would have an important counterpart in the oppor-

important counterpart in the oppor-tunities which the new enterprise would tunities which the new enterprise would give British labor willing to emigrate to the Dominion, and of course the ro-should eventually make for area ant extension of Imperial trong

hus from the humin 1011 Sources miles July 16, 1928

1011 Lucky Jim Mill is Now Crushing 225 Tons per Day

Capacity of 300 Tons With High Earnings Expected by Fall - Increased Shipments of Concentrates to Smelter Anticipated

The mill on the Lucky Jim is now crushing 225 tons of ore a day and it is expected that it will be stepped up to its capacity of 300 tons a day before the end of the summer, when it is estimated that the mine will be earning approximately \$1,000 a day. This will represent a tremendous earning power for the mine, as the capitalization of the company is only \$300,000, divided into 3,000,000 shares, par value 10 cents, all of which have been issued.

The mill commenced operations on March 15 last and up to the present operations have been speeded up on tailings from previous development work to ascertain the best process for concentration of the ore. Net smelter returns on ore shipped during previous operations on the mine were \$8.07 a ton.

Actual mining operations on the property were practically stopped about the middle of last year following an inspection of the property by Dr. J. J. O'Neill, internationallyknown geologist, who recommended construction of a modern mill. Until March 15, work was concentrated on construction of the concentrator.

With the mill now crushing regular ore, instead of tailings, the property will undoubtedly show a marked increase in the amount of concentrates shipped to the smelter.

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MINES AND PAPER PLANTS AT COAST SHORT OF POWER

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Dry Autumn Has' Forced Power Plants to Use) Steam

VANCOUVER. - An abnormally dry autumn throughout the province is reported to be causing considerable trouble among large mining and pulp and paper plants. If several weeks of rainy weather do not intervene between now and the frosts of winter it is feared that the hydro-electric situation in many districts will be serious.

During the past month the B. C. electric railway has found it advis-able to operate its steam auxiliary plant to supplement the plants at Buntzen Lake and Stave Falls and conserve water. Usually in October heavy rains occur, and the company is able to operate solely with waterpower. At Ocean Falls recent light rains

have relieved a condition which was threatening to make operation of the Pacific mills practically impossible. The situation is reported to be fairly satisfactory, and the officials are hoping for Ocean Falls, weather again. Under normal conditions the precipitation at Ocean Falls is as high as anywhere on the coast.

Mine May Shut Down

Powell River is reported to be more fortunate than most portions of the coast. It has an abundant water supply, and operations have not been threatened by a shortage.

Brittania is reported to be harder hit than almost any other locality. The Britannia mine is dependent for its water power on the surrounding creeks, the creek originating within a short distance of the dam. Lack of rain is quickly felt, and it is stated that if snow falls on the mountains and cold weather sets in, the mine will be decidedly short of power, company has been operating steam plant for several weeks. its

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Anyox is reported to be equally short of water, although the north has had more generous rainfalls than the central and southern portions of the coast.

B.C. MINERAL WEALTH BEGINS **TO BE REALIZED**

VANCOUVER, B. C., Jan. 19 .- Until

VANCOUVER, B. C., Jan. 19.—Until quite recently the remarkable progress that has been made in recent years by the mining industry in this province has almost passed unnoticed but within the last few weeks the public have suddenly awakened to what is going on and from now this industry is likely to receive the attention that it deserves. The explanation for this seeming neglect is to be found in the fact that British Columbia's two leading mines the Premier and the Sullivan have re-ceived practically no publicity owing to the fact that the former is practically a close corporation, while the latter being controlled by the Consolidated Mining and Smelting Company has more or less lost its identity among the numerous properties controlled by that important corporation. It is only in professional mining circles that the real importance of these two the Premier has the most spectated. Of the two the Premier has the most

corporation. It is only in processional mining circles that the real importance of these two properties is properly appreciated.
Of the two the Premier has the most spectacular record having in a little more than two years paid back its entire capital stock in dividends. The Suilivan on the other hand is only coming into its own as it was only about three years ago that a process for treating its complicated ores was discovered. However it is only a matter of a few weeks before its output will be increased to 3,000 tons a day and it will then take its place as one of the greatest mines in the world with reserves and earning power comparable to the great American copper companies.
While the Premier is the outstanding producer of gold and silver in the province other properties in the Portland Canal District are showing considerable promise. The Indian, which is controlled by Eastern capital is developing very satisfactorily, having recently opened to become a large producer, while the Dunwell which is owned locally, has already opened a considerable to become a shadow of doubt that the mineralized zone is of considerable extent and in mining circles it is predicted that it is only a matter of time before a number of other important mines are opened up. An indication of this is afforded by the fact that the Big Missouri, while lies just north of the Indian is being developed by Premier interests.

New York Concern Takes Over "Tommy" Kirkland's Mine; He Is Millionaire

FOR THE KIRKLAND

DEAL COMPLETED

VICTORIA, Nov. 19.—The deal whereby the Kirkland Gold Mine, near Atlin, B.C., will be turned over to a group of New York financiers, was completed here this afternoon when "Tommy" Kirkland, Alaska pioneer, who has held the property for quarter of a century, signed an agreement with Major A. R. Ross. Under the agreement the New York banker will put between \$1,000,000 and \$1,500,000 into the mine, which adjoins the world known Engineer Mine, now owned and be-

mine, which adjoins the world known Engineer Mine, now owned and be-ing developed by a New York and Philadelphia group. A small number of Victoria friends associated in the Kirkland with Mr. Kirkland under the terms of the agreement are guaranteed par value for their holdings which they ob-tained at small fractional prices. Major Ross said the deal prac-tically made a millionaire out of Mr. Kirkland, who is one of the pioneers of '98, in the north and has spent almost all his active life on the trail and in prospectors' camps. camps.

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BIG BRITISH SMELTER ENTERING B. COLUMBIA

Vancouver, B.C., May 29. - One of the biggest British iron and steel concerns, operating in nearly every part of the world, how decided to enter the British Columbia field and plans to establish a smelter at some

plans to establish a smelter at some place on the coast, according to Humphrey Jones. who was at the parliament buildings to-day commis-sioned by the coporation to buy up iron properties in this province. "We are seeking magnetic ore, not hematie, and black sand, totanium ore," Mr. Jones said. "We are also seeking a zinc or silver lead property which will give an output of 50,000 tons a year of pure metal, or 350,000 tons of ore a year over a period of five or ten years. Our principals are seeking a supply of ore under their own control which will be sufficient to keep our smelters going for years."

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on Hudson's Bay

SALMO, Nov. 22.—Pat Stewart, the well-known mining man, has started development work on the Hudson Bay mine, one of the oldest zinc properties in the district. At present there are about 12 men employed, but expect to increase the crew in early spring.



SEATTLE, Wn., May 11 - (Associated Press.)-A thousand men have mushed through from Wrangell to Cassiar, B.C., since Christmas, to seek gold in that region, Oscar Sither, Petersburg lumberman, declared today. Cassiar is 150 miles up the Stikine River from Wrangell.

Stikine River from Wrangell, "Hundreds of sourdoughs camped at Wrangell when I left, April 29, were waiting for the river to clear of ice, so that they could make the dash by boat," Sither declared. "Wrangell stories were that 1,000 men mushed through since Christmas in spite of snow and ice. No reports have come back and no one knows what is there, but last fall rumors came out of Cassiar that a 25-mile strip of rich placer gravel had been found on a bar in Cassiar Creek."

WRANGELL, Alaska, May 11 ---(Associated Press.) --- Breaking of the ice in the Stikine River and the con-sequent opening of water travel was the signal for the exodus of many gold seekers who have gathered here on their way to newly discovered fields in northwestern Britich Columbia

Three boatsloads of prospectors, the first to leave, started for Telegraph, B.C., yesterday. From Telegraph they were to travel by automobile to Deaz Lake.

RESULTS OF CASSIAR GOLD RUSH THIS YEAR

GOLD RUSH THIS YEAR Ottawa, Dec. 14.—About \$7,500 in gold was produced, according to W. A. Johnston of the geological survey of Canada, from placers on Goldpan creek, Cassia, British Columbia, dur-ing the summer of 1925. It was on Goldpan creek that the find was made in the autumn of 1924 that led to the rush into this district in the spring of 1925. This creek is a tributary of Little Eagle river, and lies eleven miles in a direct line due east of the head of Dease lake. All the mining was done by hand as in the sevenies, when the Cassiar district was the scene of considerable activity. Nearly all the gold was ob-tained on the lower part of the creek from the Discovery claim, 1,000 feet long, and from claims No. I above and No. 2 below, each 250 feet long. The creek was mined out for a length of 565 feet, the ground averaging three found in the upper parts of the creek, which is nearly four miles long, and on its tributaries, but apparently not in sufficient quantities to pay for working by hand methods.