

CONWEST EXPLORATION CO. LTD. BOARDROOM - Nov. 1, 1973

PARTICIPANTS:

W.R. Bacon - Bacon & Crowhurst
J. Crowhurst - " "
C. Stephen - " "
J. Redpath - Dome Mines
W. Bruce - " "
P. Heenan - Brascan
L. Saliken - "
M.P. Connell - Conwest
H.J. Hodge - "

Introduction: W.R. Bacon gave opening address and spoke briefly on pending mining legislation in British Columbia.

Burn Group: Bacon reviewed history of Burn group.

W. Bruce gave a brief rundown on Dome's property examinations by Dr. Roger Webber, geochemist of McGill University and by Bruce and Halladay of Dome. Webber's examination indicated that the geochemical soil molybdenum anomaly could have been transported from its original source area to the south. Bruce and Halladay suggest that the anomaly could have been transported a shorter distance down slope from its source area. He stated that as a result of these examinations, Dome feels that the property still has merit and further work is justified. He stated that if the Syndicate is not agreeable to proceed with further work, Dome would take it on themselves. The work proposed is diamond drilling. Webber recommended geophysical work to the postulated source area to the south.

General discussion followed in which Bacon suggested the advisability of carrying out geophysics as recommended by Webber prior to diamond drilling as suggested by Bruce.

Saliken questioned the basis for locating diamond drill sites. Bruce replied that mineralized outcrops in the postulated sources area would be the principal basis for locating drill sites.

Bruce then presented maps and rock samples and a general discussion followed concerning the Dome proposal. Bruce estimated \$100,000 expenditure for the proposed drill program.

Mr. Redpath suggested holding off a decision pending B.C. government legislation. All present were in agreement with this suggestion.

Lennac Lake: W.R. Bacon summarized the 1973 drill program in general. He stated that the agreement with Amax, Chevron et al has not been signed. He stated that the report is not yet available.

Cam Stephen gave a brief summary of drill results with maps. It is indicated that 4 to 5 percussion holes intersected mineralized material grading roughly .2% copper. There appears to be a general improvement toward the bottom of the holes, up to .3% - .4% copper. It was stated by Saliken that Amax will propose 3000 feet of diamond drilling to test the zone at depth.

Hol Group: Cam Stephen summarized the 1973 program with maps. Results indicate an I. P. anomaly at the contact between monzonite and hornfelsed sediments co-incident with a series of soil geochemical copper anomalies. He stated that the only feasible test was a program of diamond drilling and recommended

3-600 foot holes to test this anomaly. Estimated cost is \$25,000.

Lion Group: Cam Stephen summarized the 1973 program with maps. This group is underlain principally by andesitic volcanics. Mineralization of interest is pyrite with minor chalcopyrite in fracture zones over a large area. Structural elements are not clearly defined. Soil sampling indicated scattered, widespread copper highs. I.P. surveying on several lines indicated poorly defined anomalous conditions.

Stephen recommends detailed geological mapping next year. Estimated cost is \$20,000.

General discussion followed but no decision was reached on Stephen's proposal.

Fort Group: Cam Stephen summarized 1973 program with maps. Scattered plus 80 PPM copper were picked up in soil sampling over an area of synclinally folded argillites and greywacke sediments cut by a variety of dykes and small intrusive bodies. Sedimentary rock outcrops contain minor pyrite with traces of chalcopyrite. I.P. surveys resulted in good anomalous responses, probably due to pyrite. Stephen suggested that consideration be given to farming the property out.

Chek Group: Cam Stephen summarized results of work on this group. Claims cover Topley intrusives. To the west gold and silver occur in intrusives. (Topley Richfield and others.)

Stream silt samples ran over 300 PPM zinc, over 100 PPM copper, some silver over 1PPM and some lead over 40 PPM.

There are no showings on the group. Several old pits have been put down in float. There is very little outcrop.

Stephen made no recommendations for further work on this property.

SYNDICATE PROPOSAL - 1974:

Bacon proposed the formation of a new syndicate for 1974 to explore a portion of the Dawson Range in the Yukon Territory. He suggested a 3 year program with an estimated expenditure of \$270,000 for 1974.

Bacon gave a general rundown on the area of coverage and stated that Bacon and Crowhurst had already proceeded to collect data on the area. The winter months would be spent collecting all relevant data and the first year's program would consist of orientation, examination of known prospects and initiation of general prospecting by Stephen in B.C. Target is a porphyry copper - molybdenum deposit.

Bacon then requested an indication of possible interest in this proposed syndicate from the Luc Syndicate partners. M.P. Connell stated that for internal reasons Conwest would not participate. Brascan and Dome indicated that they would advise Bacon and Crowhurst after in-house considerations.