GEOLOGICAL REPORT

ON THE

MOUNTAIN BOY PROPERTY

SKEENA MINING DIVISION

BRITISH COLUMBIA

FOR

PRIDE RESOURCES LTD.

March 25, 1986
Vancouver, B. C.

Thomas R. Tough, P. Eng.
Consulting Geologist

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PART "A"

SUMMARY

The Mountain Boy property consists of 26 Crown-Granted and reverted Crown-granted mineral claims and fractions. The claims are located on the east side of Bear Creek ridge some 22 kilometres north of Stewart, in the Portland Canal Mining District, northwestern British Columbia.

The property is accessible by helicopter and dirt road and trail.

With the exception of precipitous terrain, the basic logistics involved with the exploration and development of the property are good.

The property was originally staked in 1902 and worked intermittently until around 1940. A number of exploratory adits were established and some drifting and crosscutting on the veins were carried out.

A total of some 16 veins have been located on the property with the main development carried out on the Mann and High Grade Veins.

The other veins basically have just been prospected to date.

Between 1929 and 1938 the Mountain Boy property produced sixty tons of hand-sorted material that assayed 546.8 oz. Ag, 3.14% Pb and 3.20% Cu per ton.

The Mann Vein is some 35 feet (10.7m) in width, whereas the High Grade Vein is from 6 (1.8m) to 13.5 (4.1m) feet in width. The Mann Vein has been traced along stike for some 400 feet (122m) and the High Grade Vein for some 1200 feet (366m) on surface.

The mineralization in the veins is primarily silver-lead-zinc-copper in a gangue of quartz-barite-jasper and calcite. The veins are normally brecciated and banded. The values are generally erratic along the veins.

The presence of barite in the veins, especially the grade encountered in the drilling of the Maybee Vein, must be evaluated along with the precious and base metal content.

The host rocks for the numerous quartz-barite veins are a series of red to purple, fine-grained to porphyritic andesites of the Hazelton group of Jurassic age.

There are a number of major faults and cross faults in the area. Most faulting of the mineralized zones is generally of small movement.

During the 1983 field season Pride Resources Ltd. carried out a limited diamond drill program on the Mann Vein and detailed sampling and mapping of both the Mann Vein and High Grade Vein. Some prospecting and sampling was carried out on other less worked mineralized occurrences.

CONCLUSIONS

1. There has been insufficient exploration and development carried out on the mineralized zones to outline possible mineable reserves.

2. Good potential exists for developing significant silver-lead zinc-copper-barite reserves from the many existing veins on the property.

3. The known zones of mineralization vary from one foot (0.3m) to over 35 feet (10.7m) in width.

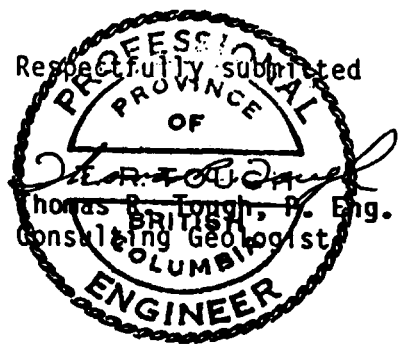
4. The property warrants detailed surface and underground exploration to develop the potential reserves.

RECOMMENDATIONS

It is recommended that a surface and underground exploration program be undertaken to assist in evaluating the known mineral occurrences on the property and with the aim of developing mineable reserves.

It is also recommended that Pride Resources Ltd. allocate the sum of $66,000 to implement and execute Phase I of the recommended exploration and development program.

Respectfully submitted



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BRITISH COLUMBIA

PART "B"

INTRODUCTION

The following report is based upon personal examinations of the property in 1981 and 1983 and from a study of private and public reports on the property. The 1983 field season was supervised and carried out by R.F. McIntyre, B.Sc., geologist under the direction of the writer.

The purpose of the report was to study the results of the data compiled to date and to recommend further exploration to assist in evaluating the economic potential of the property.

PROPERTY

The property consists of 33 Crown-Granted and fractional claims and two located claims. They are as follows:

CLAIM NAME	LOT NO.	EXPIRY DATE	RECORD NO.	UNITS
American Girl	444	February 6, 1987	973	
Mountain Boy	445	February 6, 1987	972	
Northern Belle	446	February 6, 1987	971	
Hard Money	447	February 6, 1987	970	
Sigrid	4959	April 4, 1987	1202	
Sigrid No. 1	4960	April 4, 1987	1202	
Mt. Boy Extension	4961	April 4, 1987	1203	
Mt. Boy Extension #1	4962	April 4, 1987	1204	
Fox	4963	April 4, 1987	1205	
Cotton Top	4964	April 4, 1987	1203	
Chris	4965	April 4, 1987	1199	
Silver Mask	4966	April 4, 1987	1200	
Belle Fraction	5390	April 4, 1987	1201	
Lucky Jim #1	5718	March 30, 1987	1196	
Lucky Jim #2	5719	March 30, 1987	1196	
Lucky Jim #3	5720	March 30, 1987	1196	
Lucky Jim #4	5721	March 30, 1987	1197	
Lucky Jim #5	5722	March 30, 1987	1197	
Lucky Jim #6	5723	March 30, 1987	1198	
Last Chance #1	5724	April 4, 1987	1206	
Last Chance #2	5725	April 4, 1987	1207	
Last Chance #3	5726	April 4, 1987	1207	
Eagle	6085	March 27, 1987	226	
Canary #2	6086	April 4, 1987	1208	
Canary #3	6087	April 4, 1987	1209	
Canary #4	6088	April 4, 1987	1210	

The claims are contiguous except for the Eagle claim which is peripheral to the main claim group.

OWNERSHIP

The claims are owned by Pride Resources Ltd. of Vancouver, British Columbia.

LOCATION

The property is located some 13.7 miles (22km) north of Stewart, British Columbia on the west side of American Creek, a tributary of Bear Creek which flows into the Portland Canal at Stewart. The coordinates of the property are 56° 09'N and 129° 55'W.

ACCESS

The claims are accessible by dirt road from the Stewart-Cassiar Highway, some 11 miles (18km) from Stewart. A new road has been built to within one mile (1.6km) of the property, and a trail leads from the new road to the area of the workings.

Helicopter service is available in Stewart.

TOPOGRAPHY

The claims cover a portion of the steep eastern slope of the Bear Creek Ridge where elevations vary from 984-4920 feet (300 to 1500 meters) above sea level. The relief of the area is around 4,000 feet (1200 meters).

WATER AND TIMBER

Water is available for exploration, development, production and domestic use from streams and ponds located on the property. The American Creek passes by the eastern edge of the claim group.

There is little timber of value on the property. Finished lumber would have to be transported to the site.

CLIMATE

The winters are long and cold with heavy snowfall, whereas the summer months are short with moderate temperatures.

POWER

Diesel electric power will be required for all phases of exploration, development and production.

TRANSPORTATION & SUPPLIES

Most equipment and supplies would have to be brought in from larger centers in British Columbia, such as Vancouver and Prince Rupert. Stewart is serviced with good daily air service and is situated on tidewater.

HISTORY

The property was originally staked in 1902 and allowed to lapse in 1907.

In 1908 the claims were acquired by Sir Donald Mann and his exploration resulted in the location of the Mann Vein, the North Vein and well-mineralized float. Drifting on the Mann Vein was done by the Pacific Coast Exploration Company.

The Mountain Boy Mining Company owned a claim group in 1920 which included the key Mountain Boy, Hard Nut and Northern Belle claims. The claims were acquired by Pacific Coast Exploration Company which carried out exploration on the claims but concentrated on the Mountain Boy claim where the upper adit was driven for 150 feet (45m) with 25 feet (7.6m) of crosscutting and a 10-foot (3m) winze.

A second level was collared below and driven under the upper workings where similar material was encountered.

An adit was collared on the Hard Nut claim and driven for 70 feet (21m) on an

11.5 foot (3.5m) wide mineralized zone.

Work on the Northern Belle consisted of drifting, totaling 32 feet (9.8m) in length. The zone contained quartz and galena across a width of 18 feet. A second occurrence on the Northern Belle, some 35 feet (10.7m) wide, was prepared for underground development but the work was not done.

In 1914 the property was returned to the owners by the Pacific Coast Exploration Company. Some prospecting was carried out over the next few years.

In 1920 the key claims were Crown-Granted and little was done until 1927 when the property was optioned to William Tolin and the Pat Daly Mining Company was organied to carry out the exploration and development of the property. The High grade Vein was discovered and believed to have been the source of high grade float found in 1908.

Four tons of sorted material were shipped and reported to have assayed 949.5 oz. Ag per ton. Other veins were also encountered.

Between 1928 and 1930 most of the present workings were completed and numerous geological reports were written on the property.

The Mountain Boy Mining Company further developed the Mann Level to a length of 200 feet (61m), with two 35-foot (10.7m) crosscuts driven from the footwall to the hanging wall.

The High Grade Vein was explored by a crosscut, and drifting along the vein for some 30 feet (9.1m). The vein was assumed to be faulted and crosscutting to the east and west failed to locate the faulted sections.

It was planned to test the High Grade Vein from an expansion of development from the Mann Level.

In 1928 the Daly Adit was driven to test the High Grade Vein at depth.

The Fagan Adit was driven in 1929 to also test the High Grade Vein.

In 1930 the Tolin Adit was collared and driven from a point 70 feet (21m) below and to the east of the Mann Adit to explore the Mann Vein, and it was planned to continue the drive to facilitate exploration of the High Grade Vein. The Tolin Level was connected by a raise to the Mann Level.

Some mining was carried out as late as 1939, but little prospecting was done up to 1943, and some four additional veins were discovered.

In 1974 Van Sea Ventures Ltd. diamond drilled two short holes on the Maybee Vein.

In 1976 prospecting and sampling were carried out by R. Schumacher, and in 1978 Northern Lights Resources Ltd. (N.P.L.) diamond drilled one helicopter-supported hole to test the Mann Vein at depth.

During the early part of 1981 Pride Resources Ltd. upgraded approximately 3 miles (4.8km) of the road along American Creek and constructed two bridges.

In 1983 Pride Resources Ltd. carried out surface and underground sampling and mapping and drilled three short X-ray diamond drill holes below the Mann Adit.

PAST PRODUCTION

Between 1928 and 1938 sixty tons of ore were shipped to a smelter. The shipment contained 32,810 ounces of silver, 3,773 lb. of lead, and 3,483 lb. of copper.

REGIONAL GEOLOGY

A north-trending contact between the Hazelton group and the Bowser group passes through the property. The Hazelton group of Jurassic age consists of argillites, quartzite, tuffaceous sediments and fine-grained to porphyritic red to green andesites of the Bear River series which generally dip to the west. Overlying the Hazelton group is the Bowser group of Lower to Middle

Jurassic age which is comprised of volcanic sediments. The beds dip to the west from 10^{o} to 45^{o}.

Near Long Lake, to the west, the Glacier Creek augite diorite intrudes the younger portions of the Bowser group.

Major faulting occurs in the area along with numerous cross faults.

LOCAL GEOLOGY

The property is underlain by rocks of the Hazelton group comprise primarily of red to green, fine-grained to porphyritic andesites. The andesites are the host rocks of the veins located on the property. The vein fillings consist of quartz, barite, calcite and jasper with argentite, galena, sphalerite, chalcopyrite, native silver, stromeyerite, pyrargyrite and chalcocite.

MINERALIZATION

The main showings on the property consist of three wide and erratically defined mineralized zones. The zones are irregular veins which vary in width from 6 feet to 35 feet (2 to 7 meters). Mineralization consists of argentite, stromeyerite, pyrargyrite, native silver, chalcopyrite, chalcocite, galena and sphalerite in a gangue of quartz, barite, jasper and calcite. The veins are normally brecciated and banded.

MANN VEIN

The Mann Vein strikes at 045^{o} and dips between 45^{o} and 65^{o} to the southeast. The vein varies in width from 16 to 35 feet (5 to 7 meters) and has been traced on surface for several hundred feet. The Mann Level was driven along the zone for some 200 feet (61 meters) with two crosscuts from the footwall to the hanging wall of the zone.

A good mineralized section some 5 feet in width occurs along the footwall for some 40 feet (12m). The section sampled by the B.C. Department of Mines across 5 feet (1.5m) for the length of 40 feet (12m) assayed: 0.02 oz. Au/T;

10.0 oz. Ag/T; 2.0% Pb; and, 11.00% Zn.

Other samples taken from the Mann Level assayed as tabulated below:

Width	Au oz/T	Ag oz/T	Pb %	Zn %	$BaSO_4$	Location	Sampler
15.0'	Tr.	8.0	Tr.	12.0	-	No. 2 X-Cut	B.C.D.M.
13.0'	Tr.	1.0	Nil	Nil	-	No. 2 X-Cut	B.C.D.M.
Grab	0.03	1.2	1.3	22.0	-	No. 2 X-Cut	B.C.D.M.
6.0'	-	17.70	Tr.	2.63	-	Portal across Vein	L. Germaine
6.0'	-	3.21	Tr.	0.47	-	Contiguous Sample	L. Germaine
6.0'	-	3.35	0.23	3.28	-	Contiguous Sample	L. Germaine
6.3'	-	14.42	0.16	9.36	-	Contiguous Sample	L. Germaine
7.0'	-	53.90	0.23	3.28	-	Contiguous Sample	L. Germaine
7.0'	-	10.48	0.18	Tr.	-	Contiguous Sample	L. Germaine
10.0'	-	7.60	-	-	-	No. 1 X-Cut	H. Townsend
15.0'	-	5.90	-	-	-	No. 1 X-Cut	H. Townsend
6.3'	-	5.37	-	0.90	-	No. 2 X-Cut	L. Germaine
25.7'	-	2.33	-	1.82	-	No. 2 X-Cut	L. Germaine
30.0'	-	8.44	0.26	12.60	-	Portal	R. Schumacher
6.0'	-	2.35	0.10	0.80	-	Portal	R. Schumacher
6.0'	-	3.08	0.67	1.70	-	Portal	R. Schumacher
6.0'	-	16.66	1.92	9.88	-	Portal	R. Schumacher
8.0'	-	75.21	4.56	7.80	-	Portal	R. Schumacher
30.0'	-	2.19	0.20	1.49	-	No. 1 X-Cut	R. Schumacher
30.0'	-	2.73	0.17	1.57	-	No. 2 X-Cut	R. Schumacher
5.0'	-	0.7	0.2	3.50	-	Unknown	W.J. Trethewey
6.0'	-	3.4	9.2	4.70	-	Unknown	W.J. Trethewey

8.0'	-	3.1	2.09	10.3	-	Unknown	W.J. Trethewey
16.0'	-	1.1	1.1	16.04	-	Unknown	W.J. Trethewey
7.0'	-	3.3	0.4	6.30	-	Unknown	W.J. Trethewey
10.0'	-	2.9	0.3	7.80	-	Unknown	W.J. Trethewey
11.0'	-	10.8	1.9	0.30	-	Unknown	W.J. Trethewey
5.0'	-	Tr.	6.4	-	-	No. 1 X-Cut	H. Townsend
5.0'	-	Tr.	8.8	-	-	No. 1 X-Cut	H. Townsend
5.0'	-	Tr.	2.4	-	-	No. 1 X-Cut	H. Townsend
3.0'	-	Tr.	1.8	-	-	No. 1 X-Cut	H. Townsend
5.0'	-	Tr.	2.4	0.25	3.05	No. 2 X-Cut	H. Townsend
10.0'	0.01	1.4	0.46	1.55	-	No. 2 X-Cut	H. Townsend
10.0'	Tr.	2.2	0.36	2.30	-	No. 2 X-Cut	H. Townsend
10.0'	Tr.	0.8	0.86	3.25	-	No. 2 X-Cut	H. Townsend

The above samples were not assayed for barite content, which is a significant economic mineral in the vein.

A series of underground channel samples and surface chip samples were cut on the Mann Vein during 1983, and three short holes were drilled below the adit level. See Appendix I for assay data and results.

The diamond drill data and results are recorded in Appendix II.

During the course of the 1983 program previously unreported underground workings were encountered. The workings were locally called the Cameron Adit which was driven in the early 1940's. The Cameron Adit is located some 300-400 feet (91-122 meters) south of, and slightly below the Mann Adit. The adit crosscut the Mann Vein and passed well into the footwall. Two drifts were run along the vein for short distances.

HIGH GRADE VEIN

The High Grade Vein which occurs some 500 feet (152m) west and 500 feet (152m)

above the Mann Level strikes at 340° and dips 25° westerly. The vein is 6 to 8 feet (1.8 to 2.4m) wide and has been traced for some 1200 feet (366m). The vein is faulted at its south end and has minor cross faulting between the Daly and Fagan adits.

Eleven samples were cut by H. Townsend from the surface showings and averaged 107.8 oz. Ag/ton (uncut) and 49.3 oz Ag/T (cut) across 2.8 feet (0.85m).

In 1929, 4 tons of hand-sorted material were shipped averaging 1100 oz. Ag/T, and a sample of selected material assayed: Tr. Au oz/T; 529.0 oz Ag/T; 16.0% Pb; 8.0% Zn; and 2.5% Cu.

The Daly Level intersected 2.26 oz. Ag/T where it was driven 50 feet (15.2m) south of the surface showings and 9 feet (2.7m) higher in elevation. The width of the sample is not known.

A selected sample taken from sacked material ran 1700 oz. Ag/T and 2.0% Pb.

Shipments totaling 60 tons have been made from the High Grade Vein. The 60 tons assayed: 546.8 oz. Ag/T; 3.14% Pb/T; and, 3.20% Cu/T.

The Fagan Level was located 200 feet (61m) east of the surface showings and 70 feet (21.3m) below in the footwall. The level does not appear to have been driven far enough to intersect the downdip extension of the vein.

Trethewey sampled the original surface occurrence and gave an average value of 210.5 oz. silver per ton across 13.5 feet (4.1m).

During 1983 some 27 samples were taken from the High Grade Vein showing with encouraging results. The vein was found to be consistently wider than previously indicated and consists of 2-4 feet (0.6-1.2 meters) of sheared hanging wall and 6-8 feet (1.8-2.4 meters) of unsheared footwall which appears to be mineralogically similar to the Mann Vein.

Helicopter reconnaissance revealed a parallel vein some 50 feet (15.2 meters) below the High Grade Vein which is essentially inaccessible by foot at this

time.

The Daly and Fagan Adits were located during the work in the High Grade Vein area. The Daly Adit was cleared to provide access for examination, but the Fagan Adit was completely sloughed-in.

MAYBEE VEIN [Elevation 2600' (792m)]

The Maybee Vein is located along a ledge on the Maybee claim and has been traced on surface for some 400 feet (122m). The vein strikes at 340°, dips westerly at 77°, and lies approximately one mile (1.6km) north of the Mann workings.

A grab sample taken in 1971 from the south end of the vein where the vein is 14 feet (4.3m) wide assayed 0.02 oz. Au/T; 48.9 oz. Ag/T; 9.45% Pb; 3.99% Zn; and 1.40% Cu.

In 1974 Van Sea Resources Ltd. drilled two short diamond drill holes from one site. Hole A-1 was drilled at -45°, and A-2 was drilled at -65°. The depths of the holes were 101 feet (30.8m) and 140 feet (42.9m) respectively.

Hole A-1 intersected a 17.0 foot (5.2m) intersection which assayed as follows:

From	To	Width	Au Oz/T	Ag oz/T	Cu %	Pb %	Zn %	Ba % (*)
57.0'	61.0'	4.0'	Tr.	0.82	0.09	0.12	0.11	40.65
63.0'	67.5'	4.5'	Tr.	1.63	0.05	1.86	0.43	40.90
67.5'	74.0'	6.5'	0.026	2.30	0.18	1.39	1.44	29.04
24.0'	26.0'	2.0'	0.01	1.58	0.07	3.42	7.23	6.85

(*) % $BaSO_4$ = Ba% x 1.699

Hole A-2 encountered a 29-foot (8.8m) intersection which assayed as follows:

From	To	Width	Au Oz/T	Ag oz/T	Cu %	Pb %	Zn %	Ba % (*)
65.0'	79.0'	14.0'	0.005	0.70	0.03	0.06	0.04	42.75
79.0'	88.0'	9.0'	0.005	1.75	0.04	0.03	0.03	40.35
90.5'	94.0'	3.5'	0.005	0.47	0.03	0.11	0.12	44.20

(*) % $BaSO_4$ = Ba% x 1.699

The zone intersected in the drilling has a true width of 20 feet (6.1m) and although the metallic values are low the barium content is very high.

NORTH MANN ADIT [Elevation 2595' (791m)]

The North Mann Adit is located some 500 feet (52m) north of the Mann Level. The workings are on a vein which varies from one foot to 15 feet (0.3m to 4.6m) in width. The drift is some 70 feet (21.3) long.

Samples taken and assayed are as follows:

Width	Au oz/T	Ag oz/T	Pb %	Zn %	Location	Sampler
5'	Nil	1.39	0.09	2.02	North Mann	L. Germaine
5'	Tr.	0.92	0.40	9.36	Contiguous	L. Germaine
5'	Tr.	0.90	0.77	4.10	Contiguous	L. Germaine
5'	Tr.	2.03	0.29	0.36	Contiguous	L. Germaine
4'	Tr.	1.02	0.10	6.70	Contiguous	L. Germaine
10'	Tr.	1.99	8.53	7.56	Contiguous	L. Germaine

10'	Tr.	2.88	6.17	5.11	Contiguous	L. Germaine
4'	Tr.	0.70	0.80	0.6	Portal Area	L. Germaine
5'	Tr.	1.40	Tr.	0.5	Portal Area	L. Germaine
3.5'	Tr.	2.00	Tr.	1.1	Portal Area	L. Germaine
5'	0.005	3.60	0.80	Nil	Portal Area	L. Germaine
8'	-	6.40	1.0	-	Unknown	Trethewey
17'	-	1.30	7.9	-	Unknown	Trethewey
-	-	2.50	2.70	-		

SOUTH MANN ADIT [Elevation 2340' (713M)]

The South Mann workings consist of a short drift some 30 feet (9.1m) long located some 700 feet (213m) south of the Mann Level. L. Germaine sampled a 4.0 feet (1.22m) section at the face which assayed Tr. Au/T and 1.0 Ag/T. The vein is 10 feet (3m) in width.

CHRIS VEIN

The Chris Vein is a 12-foot (3.7m) wide vein located on the Chris claim, which is reported to carry gold and copper values.

SIGRID CLAIM

The Sigrid claim has an iron capping or gossan which carries low values in silver with some lead and zinc.

LUCKY JIM CLAIMS

There are at least five veins on the Lucky Jim claims varying in width from 12

to 30 feet (3.7 to 9.1m). The veins are mineralized with chalcopyrite, calcocite and tetrahedrite with gold and silver values.

The lowest vein at 3000 feet (914m) elevation had two samples cut by Germaine. They ran as follows:

Nil oz. Au/T; 93.25 oz. Ag/T; 0.97% Zn; 0.31% Pb; 2.14% Cu across 5 feet (1.52m), and

Tr. oz. Au/T; 28.25 oz. Ag/T; 0.15% Zn; 0.27% Pb; 2.32% Cu across 6 feet (1.83m).

From 1937 to 1942 prospecting resulted in the location of a copper-bearing vein extending across the Lucky Jim No. 3, the Silver Mask, the Fox, and the Mountain Boy Fraction claims.

A lead-zinc vein was located near the boundary of the Lucky Jim No. 2 and the Last Chance No. 1 claims.

Another lead-zinc vein was located and traced across the Black Horse, Bell Fraction and Northern Belle claims.

A second well-mineralized section on the High Grade Vein was located several hundred feet south of the original discovery.

NORTHERN BELLE CLAIM

The No. 1 Adit on the Northern Belle claim is 32 feet (9.8m) long cutting a vein which is 18 feet (5.5m) wide containing quartz and galena. A specimen of galena assayed Tr. oz Au/T; 2.80 oz. Ag/T; and 52.5% Pb.

The No. 2 showing has only been faced up on a zone of quartz and mineralization about 35 feet (10.7) wide.

EXPLORATION PROGRAMS

In order to facilitate exploration on the property, a base camp will have to be established on the property in the vicinity of the Lake Fraction claim. The existing road should be made passable to the campsite.

The underground workings should be rehabilitated where required to provide safe working areas for detailed underground mapping, sampling and diamond drilling.

Geological mapping of the entire property is a physical impossibility, but areas of known mineralization should be prospected and mapped in detail. Some hand trenching may be required to provide exposures for adequate sampling of some of the mineralized zones.

Extensive prospecting will assist greatly in the evaluation of the entire property.

Where possible, diamond drilling should be carried out on surface, at least on the Maybee vein and other areas that can be safely drilled.

Underground diamond drilling should be done from the Mann and Tolin Levels to help in delineating the Mann Vein along strike and possibly to some depth.

The High Grade Vein may be possibly drilled from the face of the Tolin Level. If conditions permit, drilling from the Fagan and Daly Levels could provide additional information on the High Grade Vein.

Drilling from the Daly Level may also provide information on the extension of the Mann Vein to the southwest.

ESTIMATE OF COSTS OF EXPLORATION PROGRAM

PHASE I	
Prospecting and Mapping	$ 25,000.00
Open adits for mapping & sampling	10,000.00
Helicopter Support	10,000.00
Engineering	10,000.00
Contingencies at 20%	20,000.00
TOTAL PHASE I	$ 66,000.00
PHASE II	
Diamond Drilling 2,000 feet @ $50/ft.	$ 100,000.00
Helicopter Support	25,000.00
Engineering & Supervision	25,000.00
Assaying	10,000.00
Contingencies at 20%	32,000.00
TOTAL PHASE II	$ 192,000.00
SAY	$ 200,000.00
PHASE III	
Continue Diamond Drilling as in Phase II	$ 200,000.00
TOTAL THREE PHASES	**$ 466,000.00**

Contingent upon the results of Phase I, a second and third phase consisting of underground and surface diamond drilling should be undertaken to continue delineating the mineralized zones and block out mineable reserves.

It is estimated that Phase I should take approximately six weeks to complete.

Respectfully submitted,

PROFESSIONAL ENGINEER PROVINCE OF BRITISH COLUMBIA T. R. TOUGH

Thomas R. Tough, P. Eng.
Consulting Geologist

March 25, 1986
Vancouver, British Columbia

CERTIFICATE

I, THOMAS R. TOUGH of the Municipality of Richmond, in the Province of British Columbia, do hereby certify:

That I am a Consulting Geologist and principal of T.R. Tough & Associates Ltd., with offices at #408 - 850 West Hastings Street, Vancouver, British Columbia, V6C 1E1.

I further certify that:

1. I am a graduate of the University of British Columbia (1965) and hold a B.Sc., degree in Geology.

2. I have been practising my profession for the past twenty one years.

3. I am registered with the Association of Professional Engineers of British Columbia.

4. The information for this report was obtained from personal examinations of the property, and from private reports and government publications.

5. I have no direct or indirect interest whatsoever in the property described herein, nor in the securities of Pride Reources Ltd. and do not expect to receive any interest therein.

6. Permission is granted to Pride Resources Ltd. for the inclusion of this report in its current Statement of Material Facts.

DATED at Vancouver, British Columbia, this 25th day of March, 1986.

PROFESSIONAL ENGINEER PROVINCE OF BRITISH COLUMBIA T.R. TOUGH

Thomas R. Tough, B.Sc. Eng.
Consulting Geologist

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APPENDIX I

SURFACE AND UNDERGROUND SAMPLING
MANN VEIN & HIGH GRADE VEIN

1769 - Oxidized Float, Big Gulch

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REPORT: 423-3115 | PROJECT: NONE GIVEN | PAGE 1

SAMPLE NUMBER	ELEMENT UNITS	Au OPT	As OPT	As OPT	Au GMT	As GMT	As GMT	Cu PCT	Pb PCT	Zn PCT	BaSO4 PCT	NOTES
R 1676		<0.002	6.11		<0.07	209.5		0.03	0.02	0.34	18.30	
R 1677		<0.002	29.35		<0.07	1006.3		0.14	0.02	0.24	20.13	
R 1678		0.002	4.26		0.07	146.1		0.51	0.84	0.70	31.89	
R 1681		0.004	3.25		0.14	111.4		0.06	0.08	4.70	27.59	
R 1726		0.015	29.55		0.51	1013.2		0.13	0.72	6.30	11.93	
R 1727		<0.002	2.83		<0.07	97.0		0.03	0.33	3.07	7.49	
R 1728		<0.002	3.05		<0.07	104.6		0.03	0.07	0.75	20.13	
R 1729		<0.002	2.31		<0.07	79.2		0.08	0.03	0.67	22.44	
R 1730		<0.002	2.15		<0.07	73.7		0.05	0.03	1.42	25.96	
R 1731		0.003	3.34		0.10	114.5		0.05	0.05	2.70	15.32	
R 1732		<0.002	6.38		<0.07	218.7		0.10	0.33	1.55	39.16	
R 1733		<0.002	5.65		<0.07	193.7		0.07	0.27	9.90	31.41	
R 1734		0.007	2.87		0.24	98.4		0.05	2.73	4.00	21.93	
R 1735		<0.002	0.79		<0.07	27.1		0.02	0.03	1.51	9.43	
R 1736		<0.002	7.85		<0.07	269.1		0.10	0.27	3.16	24.35	
R 1737		<0.002	0.95		<0.07	32.6		0.02	0.04	0.56	23.00	
R 1738		0.002	0.68		0.07	23.3		0.01	0.04	1.85	8.00	
R 1739		0.002	2.57		0.07	88.1		0.04	0.68	3.16	28.00	
R 1740		0.018	8.81		0.62	302.1		0.13	0.55	5.30	31.04	
R 1741		<0.002	1.02		<0.07	35.0		<0.01	0.12	0.26	49.61	
R 1742		0.002	5.82		0.07	199.5		0.05	0.10	2.05	27.83	
R 1743		0.003	0.56		0.10	19.2		0.02	0.06	4.00	9.57	
R 1744		0.008	0.90		0.27	30.9		0.08	0.52	6.15	8.00	
R 1745		<0.002	2.54		<0.07	87.1		0.01	0.04	0.28	71.56	
R 1746		<0.002	4.65		<0.07	159.4		0.02	0.01	0.26	60.31	
R 1747		<0.002	0.96		<0.07	32.9		0.01	0.16	1.92	17.43	
R 1748		<0.002	0.64		<0.07	21.9		0.02	0.35	1.55	28.08	
R 1749		0.002	0.83		0.07	28.5		0.04	0.15	5.20	9.00	
R 1750		0.006	1.03		0.21	35.3		0.17	0.11	6.30	13.01	
R 1751		<0.002	4.27		<0.07	146.6		1.39	1.03	1.96	1.34	
R 1752		<0.002	0.40		<0.07	13.7		0.02	0.04	0.35	3.31	
R 1753		0.002	24.15		0.07	828.0		0.25	0.08	0.60	18.99	
R 1754		0.002	6.85		0.07	234.9		0.16	1.46	0.59	16.36	
R 1755		<0.002	13.70		<0.07	469.7		0.18	0.09	0.34	15.73	
R 1756		0.002	24.15		0.07	828.0		0.24	0.28	0.46	32.42	
R 1757		0.010	61.00		0.34	2091.4		1.40	2.37	3.61	21.88	
R 1758		0.003	61.60		0.10	2112.0		0.62	0.17	2.90	18.50	
R 1759		<0.002		500.0	<0.07		17143	2.76	0.58	5.90	29.14	
R 1760		0.005	24.95		0.17	855.4		0.16	17.80	0.31	10.84	
R 1761		<0.002	2.90		<0.07	99.4		0.15	0.10	0.24	23.00	

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SAMPLE NUMBER	ELEMENT UNITS	Au OPT	Ag OPT	Ag OPT	Au GMT	Ag GMT	Ag GMT	Cu PCT	Pb PCT	Zn PCT	BaSO4 PCT	NOTES
R 1762		<0.002	0.32		<0.07	11.0		0.01	0.09	0.07	6.20	
R 1763		<0.002	0.52		<0.07	17.8		0.17	0.17	0.09	8.27	
R 1764		<0.002	4.18		<0.07	143.3		0.04	0.26	0.64	46.69	
R 1765		<0.002	224.20		<0.07		7687	0.94	0.16	1.41	20.86	
R 1766		<0.002	1.44		<0.07	49.4		0.01	0.02	0.29	35.75	
R 1767		<0.002	2.30		<0.07	78.9		0.10	0.26	1.53	32.77	
R 1768		<0.002	11.00		<0.07	377.1		0.09	0.90	2.50	41.98	
R 1769		0.015	0.95		0.51	32.6		0.15	1.85	13.95	22.95	
R 1770		<0.002	2.16		<0.07	74.1		0.13	0.52	1.12	14.07	
R 1771		0.002	1.98		0.07	67.9		0.10	0.58	3.20	22.36	
R 1772		<0.002	7.50		<0.07	257.1		0.08	0.26	2.41	16.00	
R 1773		<0.002	11.30		<0.07	387.4		0.21	0.24	2.50	22.53	
R 1774		0.003	2.55		0.10	87.4		0.32	0.84	9.30	16.96	
R 1775		<0.002	33.65		<0.07	1153.7		0.35	0.08	0.85	28.58	

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PROJECT: NONE GIVEN PAGE 3

SAMPLE NUMBER	ELEMENT UNITS	Au OPT	Ag OPT	Cu PCT	Pb PCT	Zn PCT	BaSO4 PCT	NOTES
R "Mann Vein"		0.005	4.48	0.04	25.60	9.60	5.37	
R 1679		0.002	9.28	0.10	0.55	3.15	35.94	
R 1680		<0.002	3.24	0.02	0.07	0.24	44.76	
R 1682		0.005	23.10	0.65	14.80	5.57	9.03	
R 1683		0.004	1.29	0.04	1.54	8.01	19.47	
R 1684		0.014	0.97	0.02	0.40	1.89	46.96	
R 1685		0.010	5.72	0.05	0.22	2.90	58.70	
R 1686		0.004	2.57	0.03	0.04	0.78	51.70	
R 1687		0.005	6.17	0.02	0.02	0.14	71.11	
R 1688		0.005	3.90	0.05	0.10	2.49	38.40	
R 1689		<0.002	4.33	0.03	0.05	0.16	61.98	
R 1690		0.002	1.79	0.02	0.02	0.27	35.94	

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APPENDIX II

1983 Diamond Drilling

SURFACE AND UNDERGROUND SAMPLE LOCATIONS

MANN VEIN

Sample Number	Width (Feet)	Comments
"R-Mann Vein"	-	Float, Mann Vein, Heavy Sulfides
1679	6.0	Mann Vein, Mann Adit, Across Portal Near footwall
1680	10.0	Mann Vein, continue from #1679
1681	8.3	Mann Vein, Near footwall, top of main showing
1690	33.0	Mann Vein, South side of main showing
1682	-	Mann Vein, Grab, old trench above Cameron Adit
1683	6.0	Mann Vein, Cameron Adit, North crosscut
1684	4.5	Mann Vein, " " " "
1685	4.3	Mann Vein, " " " "
1686	4.0	Mann Vein, " " South "
1687	3.0	Mann Vein, " " South "
1688	5.0	Mann Vein, " " " "
1689	3.5	Mann Vein, " " " "
1726	6.5	Mann Vein, Mann Adit, Portal
1727	6.0	Mann Vein, Mann Adit, Portal
1728	5.5	Mann Vein, Mann Adit, Portal
1729	6.0	Mann Vein, Mann Adit, Portal
1730	8.2	Mann Vein, Mann Adit, Portal
1731	11.5	Mann Vein, North side of main showing, near footwall,
1732	11.5	Mann Vein, continue from #1731
1733	-	Mann Vein, grab, Mann Adit dump
1734	21.5	Mann Vein, North side of main showing, near footwall
1735	4.5	Sheared Barite Pod in Fault, North of Mann Vein
1736	18.0	Mann Vein, North side of main showing, near footwall
1737	11.2	Mann Vein, Mann Adit, Main drift
1738	15.5	Mann Vein, Mann Adit, Mani drift
1739	8.3	Mann Vein, Mann Adit, first crosscut
1740	5.3	Mann Vein, Mann Adit, first crosscut
1741	6.5	Mann Vein, Mann Adit, first crosscut
1742	19.8	Mann Vein, Mann Adit, first crosscut
1743	19.8	Mann Vein, Mann Adit, Main drift
1744	15.5	Mann Vein, Mann Adit, Main drift

HIGH GRADE VEIN

1751	High Grade Vein	Float, Deacman's Gulch, 100' above Mann Vein, visible chalcopyrite
1752	5.5	Quartz-barite vein, 50' below High Grade Vein
1753	4.5	High Grade Vein, channel near hanging wall
1754	7.8	High Grade Vein, channel below #1753
1755	-	High Grade Vein, Grab, Heavy Jasper
1756	-	High Grade Vein, Grab, Heavy Barite
1757	-	High Grade Vein, Grab, Much Cu staining
1758	-	High Grade Vein, Grab, Heavily mineralized
1759	-	High Grade Vein, Grab, Heavily mineralized
1760	0.5	High Grade Vein, Galena pod within sample #1754
1761	4.7	High Grade Vein, Channel, below #1754
1762	-	Sheared breccia, above High Grade Vein
1763	-	Brown, rusty zone, 20' above High Grade Vein
1764	5.0	High Grade Vein, Channel, exposed top of vein
1765	3.9	High Grade Vein, Channel, Hanging wall sheared zone
1766	6.1	High Grade Vein, Channel, continue below #1765
1767	3.5	High Grade Vein, Channel, Hanging wall zone
1768	9.9	High Grade Vein, Channel, continue below #1767
1770	5.5	High Grade Vein, Channel, exposed top of vein
1771	7.8	High Grade Vein, channel, exposed top of vein
1771	3.7	High Grade Vein, channel, hanging wall zone
1773	5.0	High Grade Vein, channel, exposed top of vein
1774	1.0	High Grade Vein, sheared material
1775	2.0	High Grade Vein, channel, hanging wall zone
1776	5.4	High Grade Vein, channel, continue below #1775
1777	2.9	High Grade Vein, channel, hanging wal zone
1778	5.8	High Grade Vein, entire vein, 10' No. of Daly Adit

1745	7.0	Mann Vein, Mann Adit, Second Crosscut
1756	7.5	Mann Vein, Mann Adit, Second Crosscut
1747	7.8	Mann Vein, Mann Adit, Second Crosscut
1748	9.6	Mann Vein, Mann Adit, Second Crosscut
1749	8.3	Mann Vein, Mann Adit, Main Drift
1750	10.4	Mann Vein, Mann Adit, Main Drift

PRIDE RESOURCES LTD - MOUNTAIN BOY PROPERTY

1983 DRILL CORE SAMPLING LOG

MANN VEIN

Drill Hole	From	To	Interval	Sample Number
83-1	0'	10.5'	10.5	C1691
"	10.5'	21.3'	10.8	C1692
"	21.3'	31.0'	9.7'	C1693
"	31.0'	36.0'	5.0'	C1694
83-2	3.0'	8.0'	5.0'	C1695
"	8.0'	16.0'	8.0'	C1696
"	16.0'	24.3	8.3'	C1697
"	24.3'	34.8	10.5'	C1698
83-3	4.0'	19.0'	15.0'	C1699
"	19.0'	20.5'	1.5'	C1700
"	20.5'	36.0'	15.5'	C1701
"	36.0'	46.5'	10.5'	C1702
"	46.5'	51.0'	4.5'	C1703

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SAMPLE NUMBER	ELEMENT UNITS	Au OPT	Au GMT	Ag OPT	Ag GMT	Cu PCT	Pb PCT	Zn PCT	BaSO4 PCT	NOTES
R C1691		0.002	0.07	4.56	156.3	0.02	0.05	0.21	35.41	
R C1692		0.004	0.14	3.35	114.9	0.05	0.18	2.29	22.63	
R C1693		0.003	0.10	2.21	75.8	0.06	0.12	5.40	9.64	
R C1694		0.002	0.07	1.91	65.5	0.05	0.03	0.88	25.28	
R C1695		<0.002	<0.07	2.74	93.9	<0.01	0.03	0.12	33.71	
R C1696		0.002	0.07	3.60	123.4	0.05	0.16	0.93	28.95	
R C1697		0.004	0.14	3.90	133.7	0.04	0.45	2.20	16.61	
R C1698		0.003	0.10	1.42	48.7	0.05	0.19	2.63	13.29	
R C1699		<0.002	<0.07	5.37	184.1	0.01	0.08	0.25	31.90	
R C1700		<0.002	<0.07	1.55	53.1	0.01	0.03	0.20	28.23	
R C1701		0.005	0.17	4.55	156.0	0.08	0.70	2.35	31.72	
R C1702		0.004	0.14	3.95	135.4	0.06	0.36	1.71	39.50	
R C1703		<0.002	<0.07	2.87	98.4	0.01	0.04	0.64	36.21	

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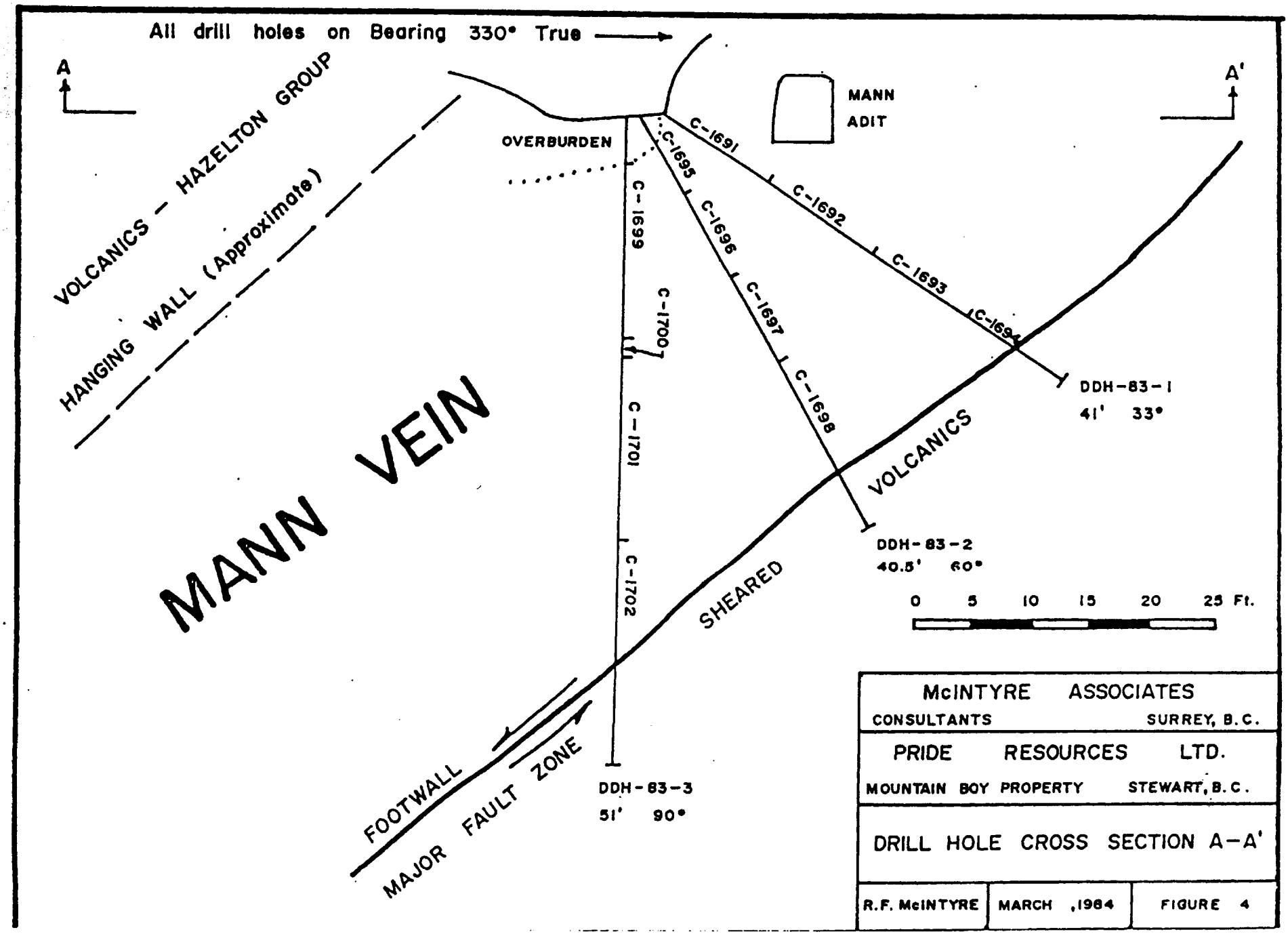

All drill holes on Bearing 330° True
A
A'
VOLCANICS - HAZELTON GROUP
HANGING WALL (Approximate)
OVERBURDEN
MANN ADIT
C-1691
C-1692
C-1693
C-1694
C-1695
C-1696
C-1697
C-1698
C-1699
C-1700
C-1701
C-1702
MANN VEIN
VOLCANICS
SHEARED
FOOTWALL
MAJOR FAULT ZONE
DDH-83-1
41' 33°
DDH-83-2
40.5' 60°
DDH-83-3
51' 90°
0 5 10 15 20 25 Ft.
McINTYRE ASSOCIATES
CONSULTANTS SURREY, B.C.
PRIDE RESOURCES LTD.
MOUNTAIN BOY PROPERTY STEWART, B.C.
DRILL HOLE CROSS SECTION A-A'
R.F. McINTYRE
MARCH ,1984
FIGURE 4

PRIDE RESOURCES LTD - MOUNTAIN BOY PROPERTY

Began October 21/83 - Ended October 24/83
Hole No. 83-1
Brg 315° Dip 33°

Mann Vein: Collar 15' S. of Mann Portal

LENGTH From	To	INTERVAL	ROCK TYPE	DESCRIPTION Logged by R.F. McIntyre Nov. 3/83	CORE LOSS From	To	Lost
				Hole collared in vein on bedrock; no casing	0	2'	1'
					2'	4'	0
0	10.5'	10.5'	Vein	Light - medium grey, highly silicious, texture often granular. Few red 1-3 mm jasper bands. Occnl white barite zones. Sulfides not promient prob. very fine grained sphalerite and galena in grey material. Some disseminated pyrite near 5', 8-10'. Specular hematite in laminae nr 8'. Some calcite, esp. in finer,more granular intervals.	4	7	1'
					7	8	0
					8	10	1+
					10	12	0.6'
					12	14	0.5'
					14	15	0.5'
					15	17	0
					17	22	0
10.5'	21.3'	10.8'	Vein	Variable color textures generally coarser than above some brecciated zones. Heavier (10-15%) jasper 17-20' Note: Inclusion of dark greenish-grey volcanics + 3" at 15', 3-4" at 15.5'. Heavier sulfides than above. medium coarse dark sphalerite and occasional galena crystals visible at intervals throughout. Mainly silicious, occasional barite, as above. Calcite in intervals heavier than above - mainly finer more granular textured zones.	22	25	1.3'
					25	30	1.5'
					30	38	4.5'
					38	41	0.5'
							12.4'
							(=30%)
21.3'	31	9.7'	Vein	Generally light-medium grey, occasional white. Heaviest sulfides in hole, especially 28-30"; some rusty staining. Mainly silicious, occasional barite Very little jasper. Very little calcite. Occasionally porous.			
31'	36'	5'	Vein	Light grey to white,siiicious, occasional barite, Mainly coarsely brecciated and recemented. Much core loss, 33-36' so recovered sections may not be entirely representative. Less sulfides than previous section. Vein footwell assumed at 36'. Occasional calcite as 0-10.5' above			
36'	41'	5'	Volcanics	Dark greenish and reddish grey volanics (Hazelton Group) Sheared and brecciated - entering major fault			

PRIDE RESOURCES LTD - MOUNTAIN BOY PROPERTY

Began October 24/83, Ended October 25/
Hole No. 83-2
Brg. 315° Dip 60°

Mann Vein: Collar 17' S. of Mann Portal

LENGTH From	To	INTERVAL	ROCK TYPE	DESCRIPTION Logged by R.F. McIntyre Nov. 4/83
0	3'	3'	Overburden	Cased. No recovery. Collared in vein
3	8'	5'	Vein	Medium grey, silicious vein material, often medium fine granular texture. Low in jasper low in sulfides, some barite present. Some Calcite at intervals.
8	24.3'	16.3"	Vein	Grey, mainly coarse textured silicious vein material. Red jasper common throughout. Some coarse sphalerite and occasional galena visible mainly below 13'. Some inclusions of greenish & reddish volcanics, including a 3-6" interval 12-12.5' coated with red mud. Rarely a disseminated pyrite or chalcopyrite crystal. Barite not prominent - may be fairly fine grained. Little calcite.
24.3	34.8	10.5	Vein	Mainly grey to white, much quartz, very little jasper. Barite? More calcareous 2" band at 27.1'. Often porous, sulfides heaviest of hole especially 29-32'. Mainly sphalerite, some galena, very little pyrite or chalcopyrite.
34.8	40.5	5.7	Volcanics	Dark greenish grey volcanic (Hazelton Group) Mainly breccia, with inclusions of quartz and jasper.

--End Hole--

CORE LOSS From	To	Lost
0'	3	3'
3'	6'	0.2'
6'	9'	0.2'
9'	12'	0.2'
12'	15	0.1'
15'	17'	0
17'	19'	0
19'	21.5'	0
21.5	24'	0
24'	29'	0
29'	32'	0.1'
32'	37'	0.1'
37'	40.5'	0
		0.9'
		(=2.4%)

PRIDE RESOURCES LTD - MOUNTAIN BOY PROPERTY

Began October 25/83 ended October 27/83

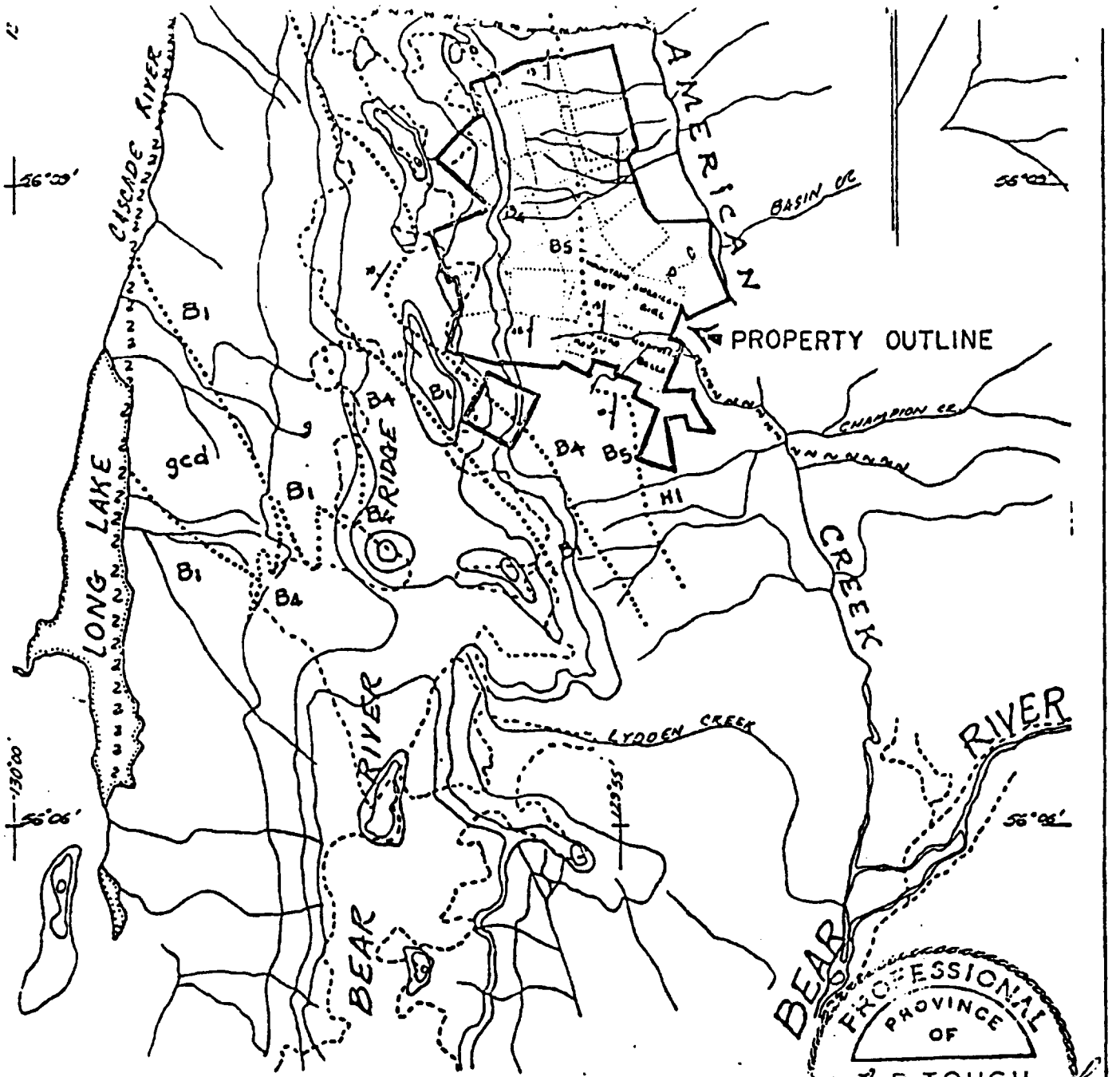
Mann Vein: Collar 20' South of Mann Portal

Hole No. 83-3
Vertical

LENGTH From	To	INTERVAL	ROCK TYPE	DESCRIPTION Logged by R.F. McIntyre Nov. 4/83
0'	4'	4'	Overburden	Cased, no recovery. Collared in vein.
4'	19'	15'	Vein	Variable texture, top 8' fairly coarse, lower 7' generally fine. Some jasper throughout, plus 4" nearly solid red jasper at 18'. Low sulfides. Calcareous, brownish zones 5.8', 7.5', mainly silicious, barite not prominent. Med. to light grey.
19'	20.5	1.5'	Vein	Calcareous zones prominent, fine grained and slightly brownish to greenish grey. Few sulfides visible.
20.5	36'	15.5'	Vein	Mainly silicious, generally coarse textured with some inclusions of volcanics, especially 0.5' at 32.5-33'. Prominent galena near 25' sphalerite less prominent. Rare pyrite. Mainly silicious, variable colour.
36'	6.5'	10.5'	Vein	Mainly quartz with some sulfides, this zone not as heavily enriched as in previous drill holes. Grey to white, very little jasper and very little volcanic waste. Barite not prominent.
46.5	51'	4.5'	Vein	Transition to waste rock. Mainly vein material with some sulfides, much calcareous material as 19-20.5' above. Core ground, with considerable loss. Estimate footwall at 51'.
51'	55'	4'	Calcareous Volcanics	Mainly waste material, calcareous as above, maybe related to fault on N. side of showing. Much core lost as hole drilled into raise between Mann and Tolin adits, and core fell out of tube. Some caving

CORE LOSS

From	To	Lost
0'	4'	3.5'
4'	6'	0
6'	8'	0.2'
8'	11'	0.2'
11'	13'	0.2'
13'	16	1.0'
16'	18'	0.7'
18'	20'	0
20'	23'	0
23'	25'	0.2'
25'	30'	0.9'
30'	33'	1.0'
33'	36'	0.3'
36'	39'	0.7'
39'	42'	0
42'	46'	1.0'
46'	51'	2.8'
52'	55'	3.5'
		12.7
		(=25%)



LEGEND

BOWSER ASSEMBLAGE

Siltstones, greywacke, argillite, chert, pebble cgl. limestone	M.U. JUR	B1
Green red and buff volcanic sandstone, conglom. breccia		B4
Red, green and black volcanic breccia		B5

HAZELTON ASSEMBLAGE

Red and green volcanic conglomerates and sandstones	TERTIARY L.M. JUR	HI

COAST CRYSTALLINE BELT: PLUTONIC

Glacier Creek augite diorite		gcd

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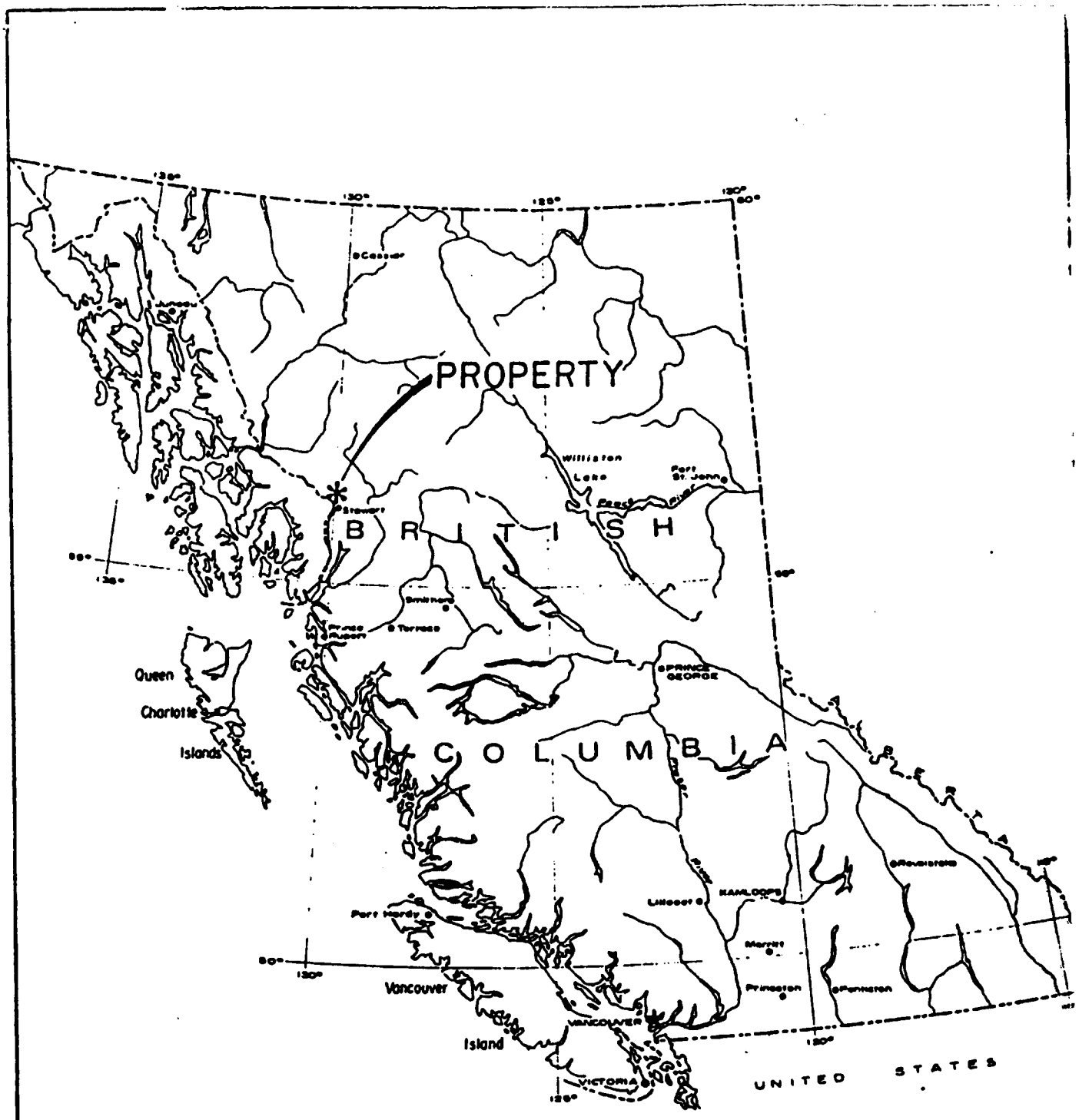
MOUNTAIN BOY PROPERTY

STEWART, B.C.

REGIONAL GEOLOGY

0 1 2 3
KILOMETERS

REF. BC Dom BULLETIN 58 1971 NTS 104A4W



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STEWART, B.C.

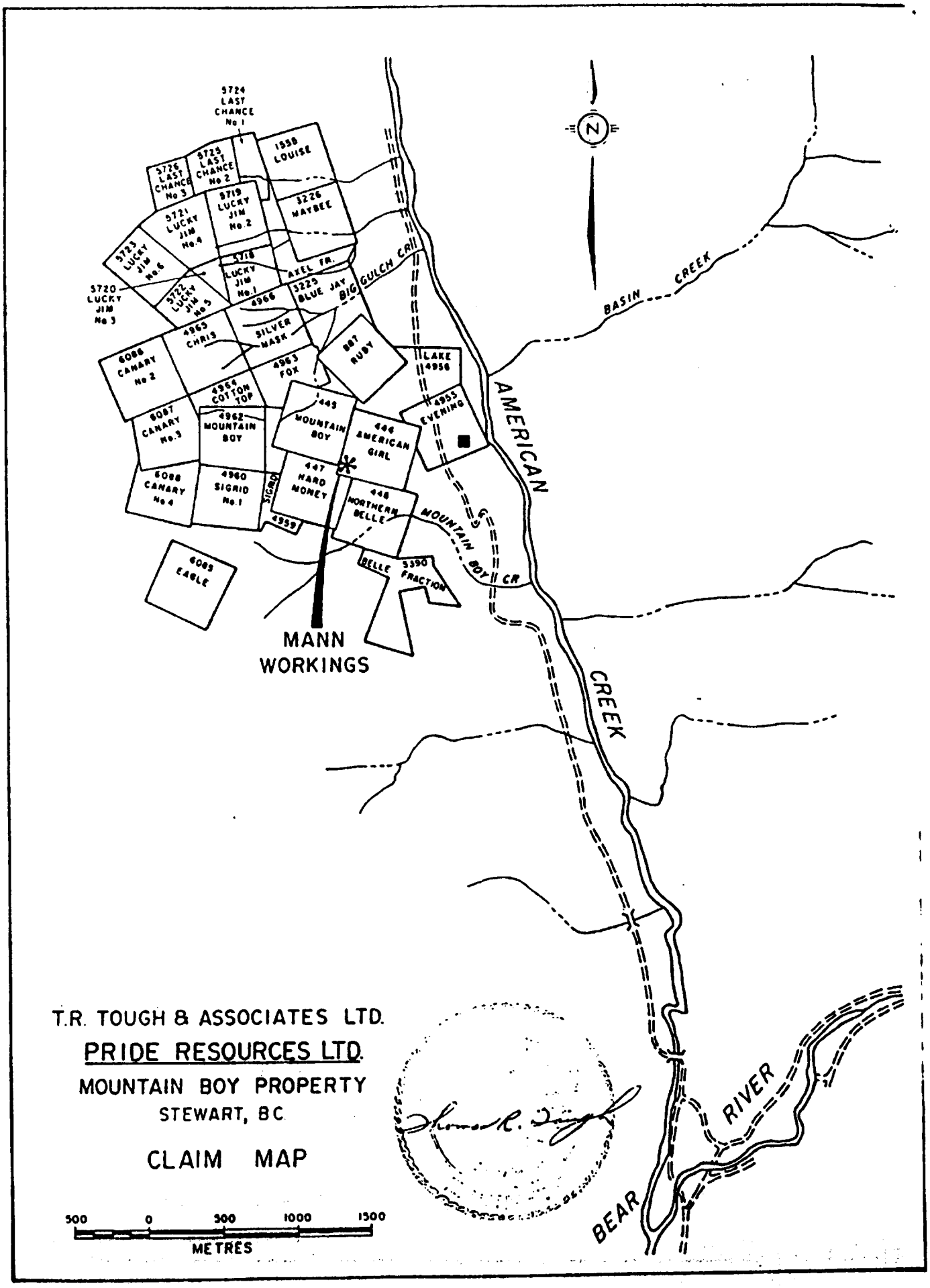
LOCATION MAP

SCALE

Km. 100 50 0 100 200 300 400 Km.

Miles 100 50 0 100 200 Miles

ALTAIR drafting services ltd.



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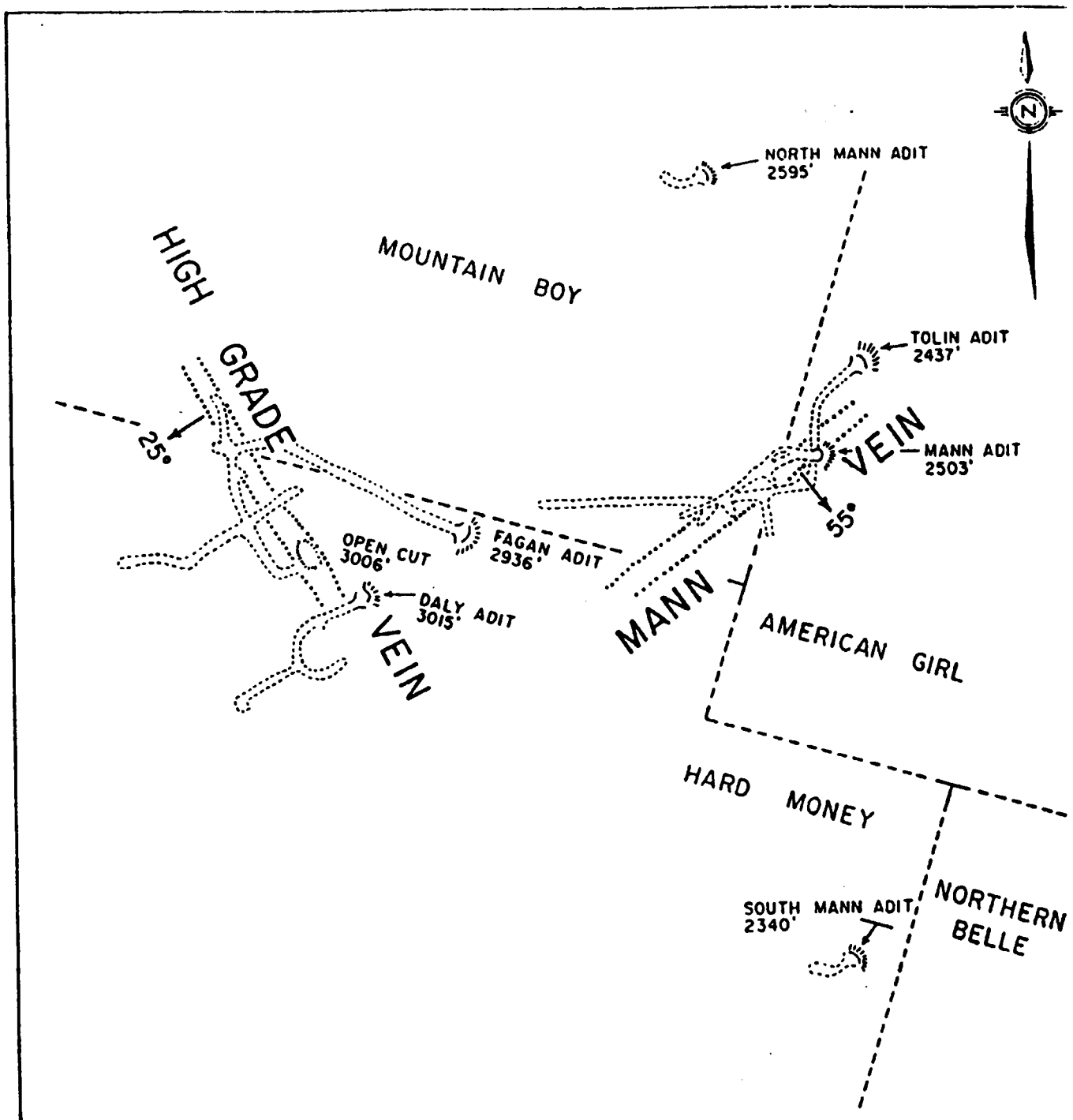
MOUNTAIN BOY PROPERTY

STEWART, B.C.

CLAIM MAP



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MOUNTAIN BOY PROPERTY

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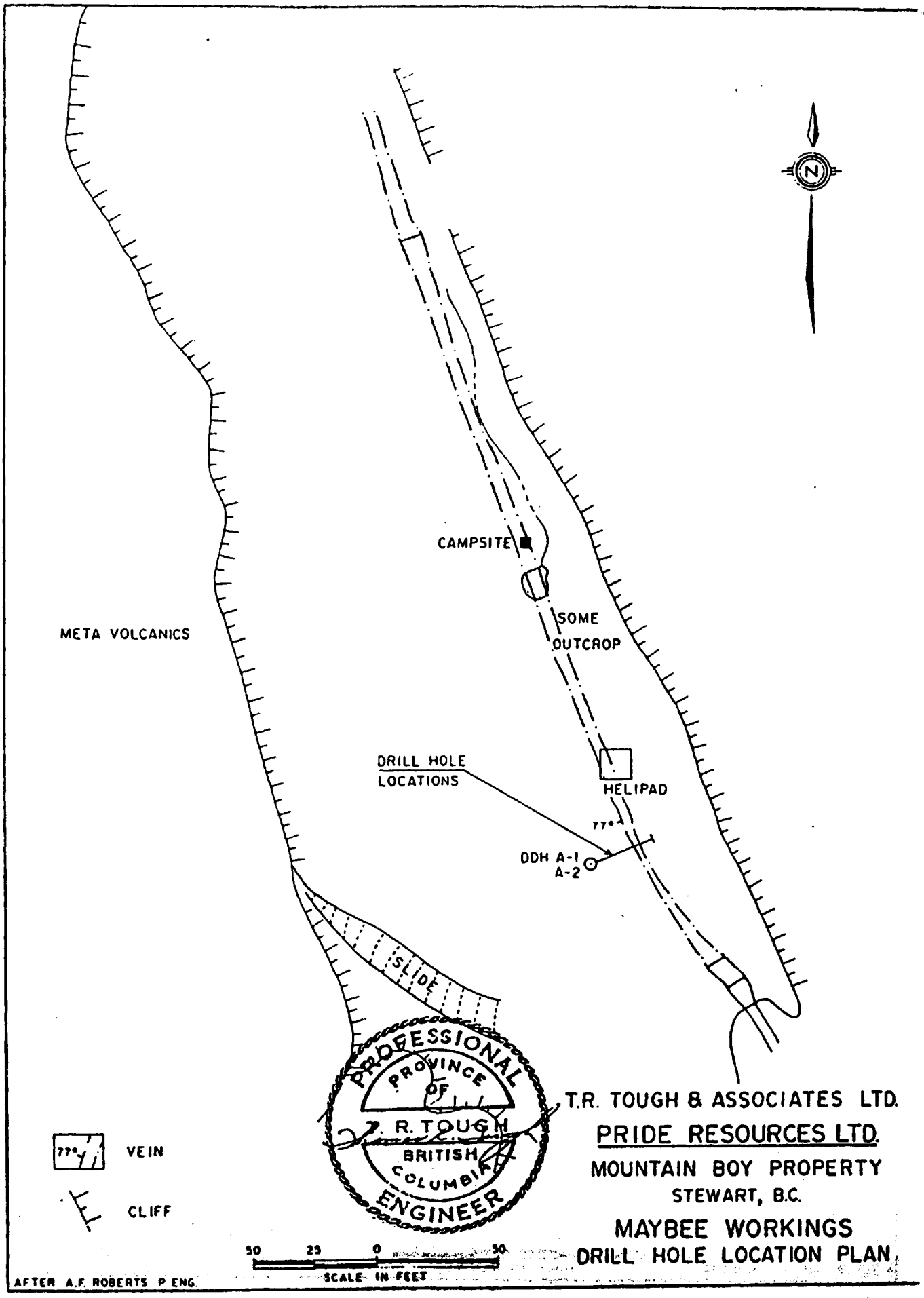
PLAN OF UNDERGROUND WORKINGS

40 0 40 80

SCALE IN METRES

AFTER R.W. PHENDLER, P. ENG.



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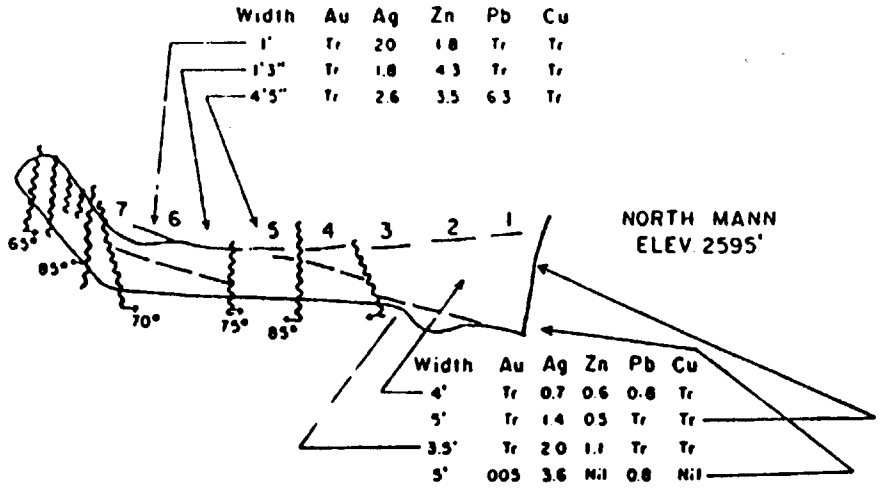
MOUNTAIN BOY PROPERTY

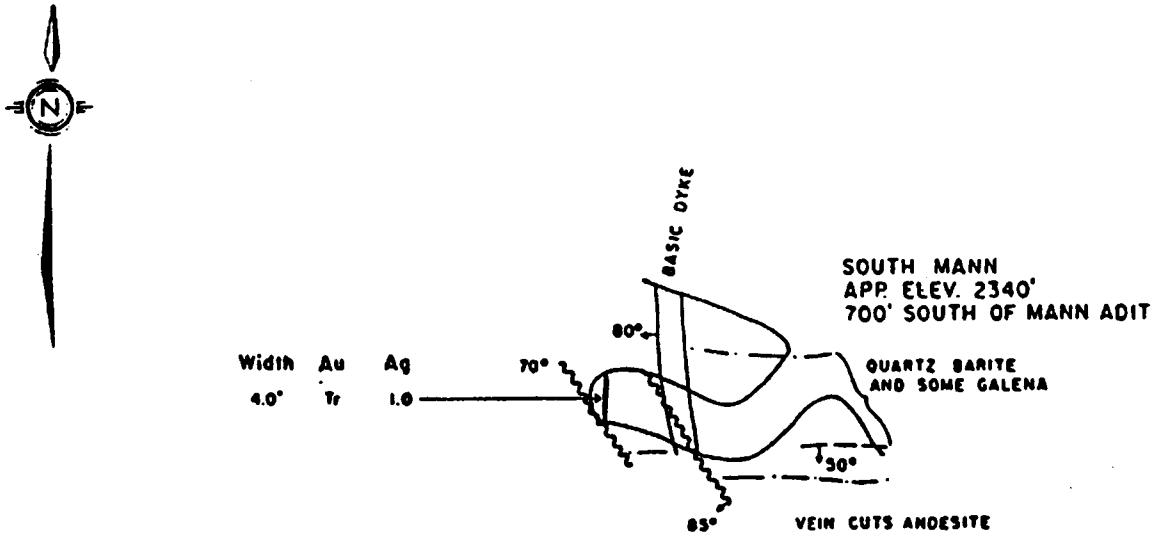
STEWART, B.C.

MAYBEE WORKINGS

DRILL HOLE LOCATION PLAN



	Width	Au	Ag	Zn	Pb	
1.	5'	Nil	1.39	2.02	0.09	
2.	5'	Tr	0.92	9.36	0.40	
3.	5'	Tr	0.90	4.10	0.77	
4.	5'	Tr	2.03	0.36	0.29	L. GERMAINE
5.	4'	Tr	1.02	6.70	0.10	
6.	10'	Tr	1.99	7.56	8.53	
7.	10'	Tr	2.28	6.71	6.17	



ASSAY SEQUENCE

Au oz/T Ag oz/T Zn% Pb% Cu%

20 0 20

SCALE IN FEET

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BRITISH COLUMBIA

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MOUNTAIN BOY PROPERTY

STEWART, B.C.

NORTH AND SOUTH MANN ADITS

		Width	Ag	Zn	Pb
1.	C.C.S.	5' –	0.7	3.5	0.2
2.	C.C.S.	6' –	3.4	4.7	9.2
3.	T.W.	8'	3.1	10.3	2.09
4.	T.W.	16'	1.1	16.04	1.1
5.	C.C.S.	7'	3.3	6.3	0.4
6.	T.W.	10'	2.9	7.8	0.3
7	T.W.	11'	10.8	0.3	1.9

ASSAYS ON MANN VEIN
AFTER W.J. TRETHEWEY
LOCATIONS NOT SPECIFIED

Width	Au	Ag	Zn	Pb	Cu	
6.0'	Nil	17.70	2.63	Tr	Tr	L GERMAINE
6.0'	Nil	3.21	0.97	Tr	Nil	
6.0'	Nil	5.35	3.28	0.23	Nil	
6'4"	Tr	14.42	2.36	0.16	Nil	
7.0'	Nil	53.90	1.83	0.50	0.20	
7.0'	Nil	10.49	Nil	0.48	Tr	

MANN TUNNEL
ELEV. 2503'

Width	Au	Ag	Zn	Pb	Cu	
3.0'	0.06	11.0	Nil	Nil	Nil	H TOWNSEND
5.0'	0.01	12.1	5.0	Tr	Tr	
5.0'	Tr	6.4	Nil	Nil	Nil	
5.0'	Tr	8.8	Nil	Nil	Nil	
5.0'	Tr	2.4	Nil	Nil	Nil	
3.0'	Tr	1.8	Nil	Nil	Nil	

Width	Au	Ag	Zn	Pb	Cu	
5.0'	Nil	0.99	0.90	0.27	Nil	L GERMAINE
5.0'	Nil	1.05	3.78	0.36	Nil	
4'10"	Nil	1.15	3.35	0.18	Nil	
4'6"	Nil	2.26	0.32	0.21	Nil	
6'4"	Nil	5.37	0.90	Tr	Nil	

	Width	Au	Ag	Zn	Pb	Cu
H. TOWNSEND	5.0'	Tr	2.4	3.05	0.25	Nil
	10.0'	0.01	Tr	1.55	0.46	Nil
	10.0'	Tr	2.20	2.30	0.36	Nil
	10.0'	Tr	0.80	3.25	0.86	Nil

PROFESSIONAL ENGINEER
PROVINCE OF BRITISH COLUMBIA
T.R. TOUGH

40 20 0 40
SCALE IN FEET

ASSAY SEQUENCE

Au oz/T Ag oz/T Zn% Pb% Cu%

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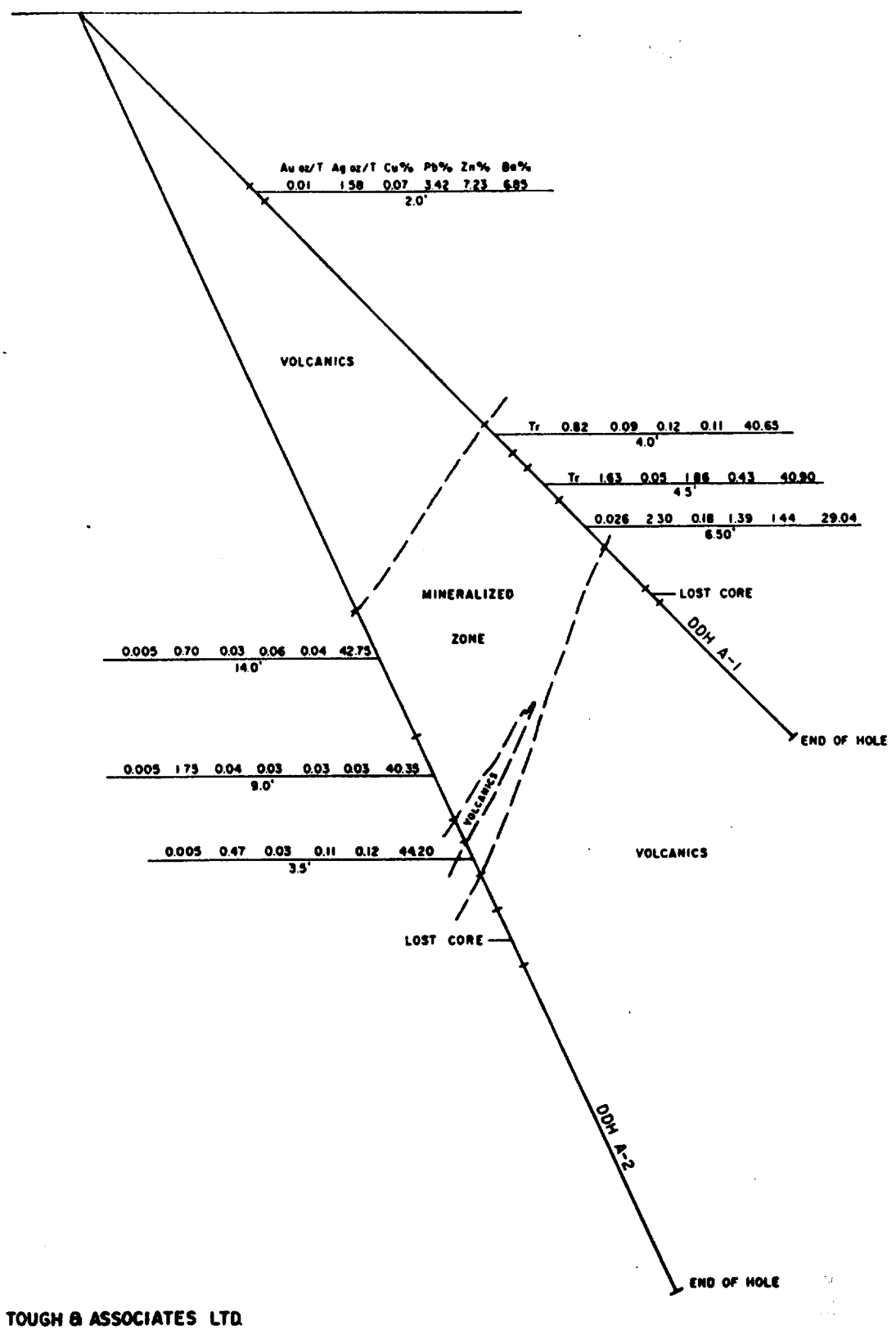
MOUNTAIN BOY PROPERTY

STEWART, B.C.

MANN WORKINGS



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PRIDE RESOURCES LTD.

MOUNTAIN BOY PROPERTY

STEWART, B.C.

MAYBEE WORKINGS

DIAMOND DRILL HOLE SECTION

10 0 10 20

SCALE IN FEET

CERTIFICATE OF THE DIRECTORS AND PROMOTERS OF THE ISSUER

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this statement of material facts.

DATED this 15th day of August, 1986.

Christos Klonarakis
President and a Director

Robert L. Jago
Director

David M. St. John
Director

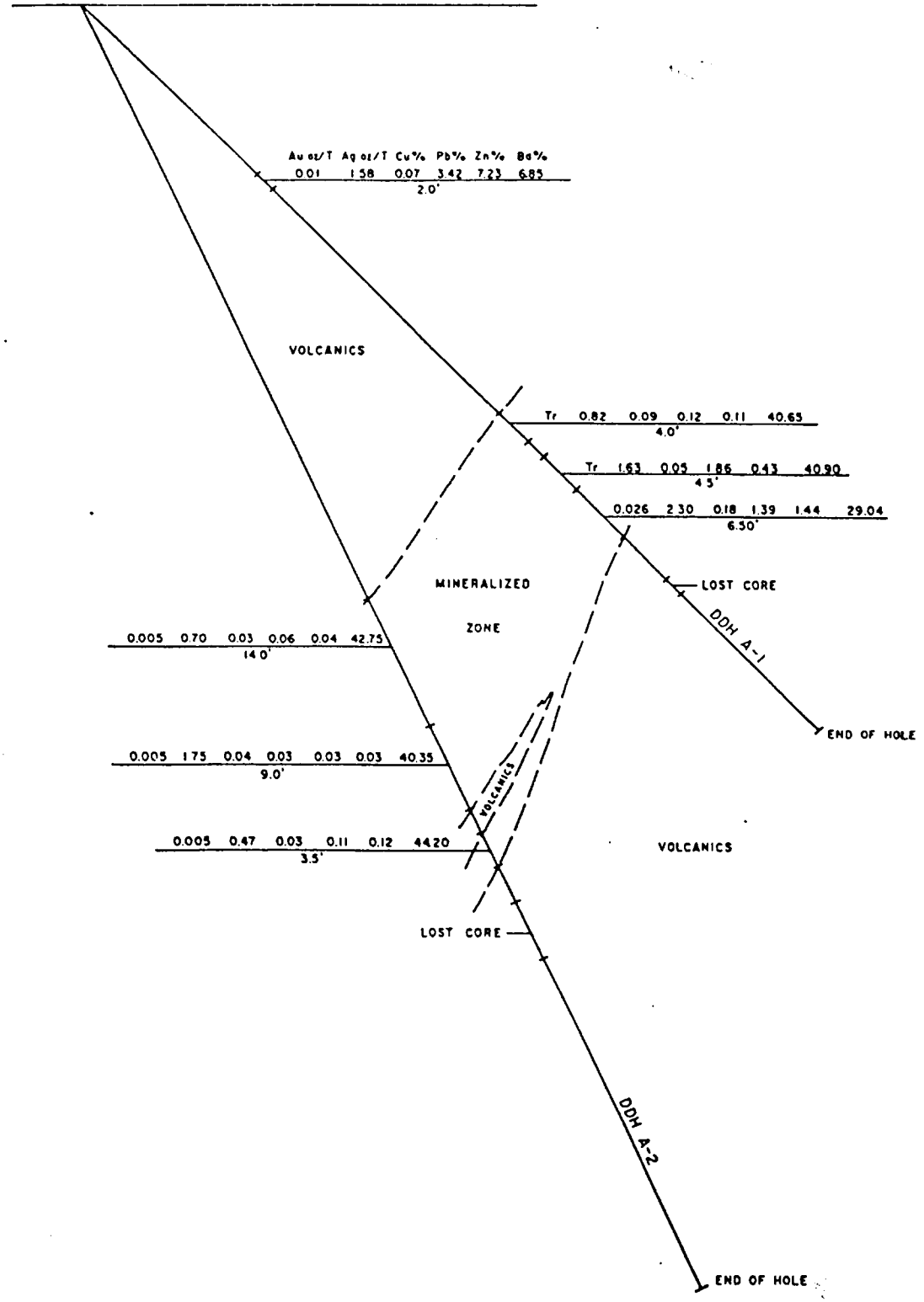
CERTIFICATE OF GUARANTOR

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this statement of material facts.

DATED: 19th August, 1986.

WEST COAST SECURITIES LTD.

Per: _____



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PRIDE RESOURCES LTD.

MOUNTAIN BOY PROPERTY

STEWART, B.C.

MAYBEE WORKINGS

DIAMOND DRILL HOLE SECTION

10 0 10 20

SCALE IN FEET