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N.C. CARTER, Ph.D., P.Eng.

Consulting Geologist

1410 Wende Road
Victoria, B.C. V8P 3T5
(604) 477-0419

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Mr. R.T. Heard, P.Eng.
General Manager - Exploration
Equity Silver Mines Limited
708 - 1155 West Pender Street
Vancouver, B.C.
V6E 2P4

Dear Mr. Heard:

The following comments regarding various British Columbia and one Ontario mineral property submissions are offered for your consideration.

Golden Group - Hedley, B.C. - R.B. Stewart

This property, consisting of approximately 150 mineral claim units, is 5 miles north of Mascot Gold's open pit. Access is by 4-wheel drive road.

Work to date has included an airborne magnetometer and VLF-EM survey in 1985 and reconnaissance soil and rock geochemistry and ground VLF-EM surveys in 1986.

The property is principally underlain by Jurassic granitic rocks and a screen of late Triassic volcanic rocks which is mainly situated on Crown granted mineral claims not owned by Stewart. These rocks host a gold-bearing quartz vein on the Crown grants on which sporadic work has been carried out since 1900.

Limited work on the Stewart ground shows some gold geochemical values (to 760 ppb) in rocks collected from old pits and a shallow shaft adjacent to the Crown grants.

This must be considered a raw prospect which may be of interest because of its proximity to Mascot Gold. The areal extent of the prospective screen of Triassic rocks within the granites is not known. A property examination is warranted when conditions permit.

TEL 2 Mineral Claim - Greenwood M.D. - Glendale Resources Ltd.

The TEL 2 mineral claim, near Jewel Lake 7 miles northeast of Greenwood, is accessible by road.