

MEMO TO: File

861793

DATE: January 31, 1979

FROM: G.S.W. Bruce

SUBJECT: Project 117 - Property

During a discussion with Cam Stephen on January 31, 1979, it was agreed between Stephen, Watson and Bruce that we would attempt to farmout all the Project 117 uranium properties in the Nechako Area, except the Swab Group, as soon as possible.

One possible exception might be the Nit Group on which gold float was said to have been found. I asked Cam Stephen if he could find any stored geochemical samples that could be assayed in the vicinity of this gold zone. He agreed to try.

There will be some money left over between the cost of doing the proposed Swab Group exploration, the costs of farming out the other claims-groups and the originally budgeted \$50,000. This residue will be used in several places to analyze old geochemical samples in storage in specific areas to be chosen by Cam Stephen.

Action To Be Taken

→ Discuss with Charlie Pegg whether or not Silver Acorn might be interested in taking a farmout on some of these properties. Possible other people to discuss the properties with might be Union Oil, Shell and BP.

GSWB/ib

→ Pegg not interested  
23 Feb 79 Cam will contact  
BP

117  
property