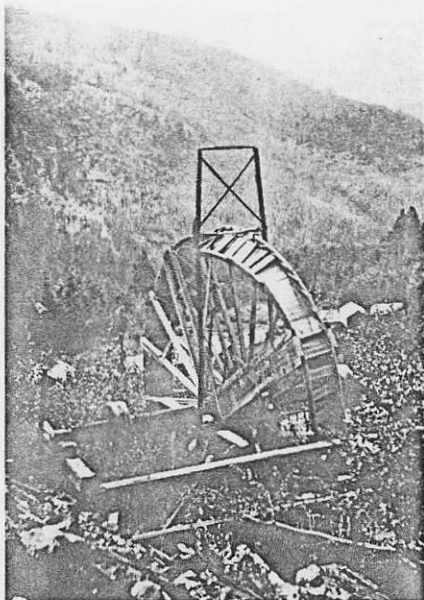




The Bralorne mine surface plant and No. 1 townsite in 1939.

## Bralorne Reborn

### Higher Gold Price Stirs New Hope for Famous B.C. Producer



Directors of Bralorne Resources have approved a major exploration program on the Bralorne-Pioneer gold mine as a first step in a four-stage program aimed at putting the property back into production.

Bralorne closed the mine in the Bridge River area of south-western B.C. in mid-1971 when operations became uneconomic at the existing price of \$38.50 per ounce of gold. The recent sharp rise in gold to about \$120 an ounce prompted the company to re-evaluate the mine, which had been one of

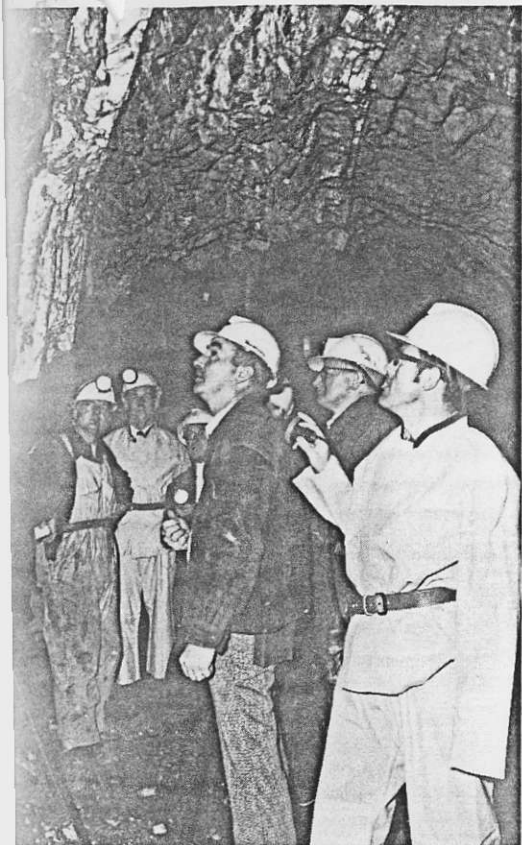
An old arrastra at the original Lorne property which later became the famous Bralorne mine.

Canada's major gold producers.

The first stage of the program, which will cost \$1 million, has been underway since early May and is scheduled for completion early in the first quarter of 1974. Mine rehabilitation, currently in progress, will be completed in late September to be followed immediately by an extensive diamond-drilling and drifting program.

Bralorne president F. William Fitzpatrick said that, assuming reserve development work is successful as expected, the total cost of the program to put the mine back into production will be between \$4 - \$6 million and should be completed by mid-1975 at the latest.

An evaluation report, prepared by



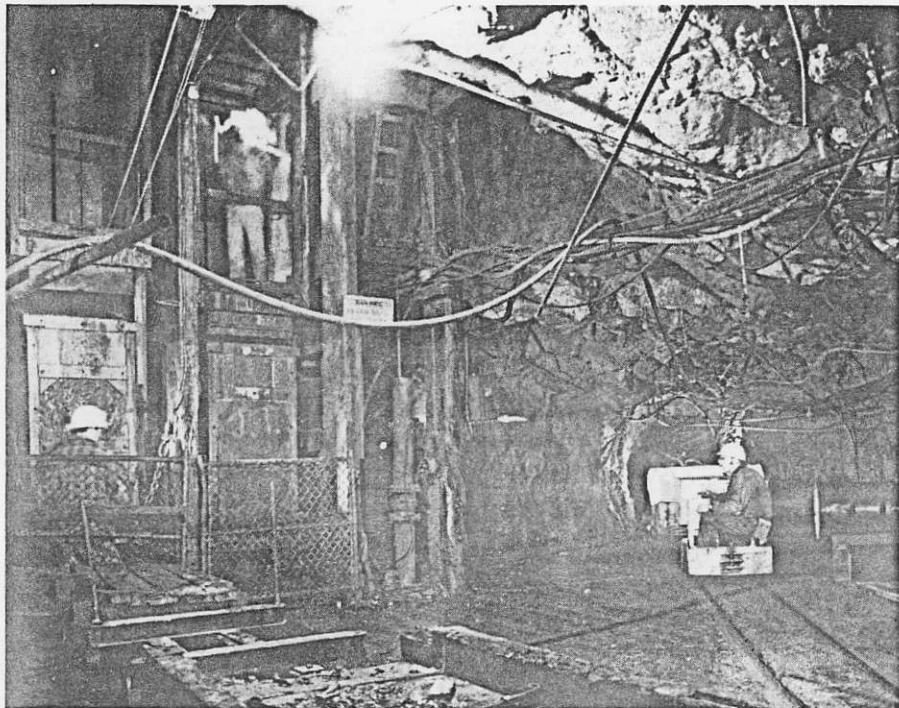
Group of press and company officials examine gold-bearing vein in underground workings at Bralorne.

consulting engineers Bacon & Crowhurst Ltd., said the Bralorne gold mine is viable at an average price of \$85 per ounce for gold and is "extremely attractive" at a price of \$100 or better.

This is based on uncovering the anticipated reserves to substantiate a 500-ton-per-day milling operation grading 0.485 ounces per ton. On this basis,



Back on the job at Bralorne mine is Vic Zaporozan. He has been working at the Bradina operation near Houston since Bralorne mine closed in 1971.



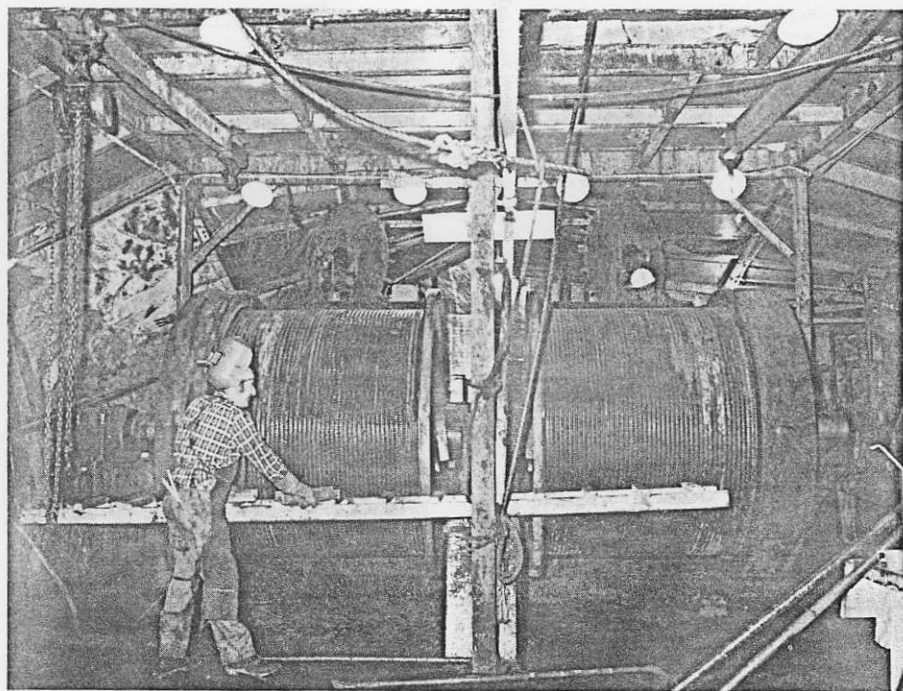
Workmen are active in restoring hoist cars to use at top of crown shaft at the 800-foot level in Bralorne mine. Shaft gives access to lower areas of 51 vein which will be further explored for mineralization.

the forecast return after covering all direct property costs excluding depreciation and depletion would be about \$3 million per year at an average price of \$100 per ounce for gold. Price changes of \$10 per ounce would vary the projected return by about \$800,000 per year.

Bacon & Crowhurst said exploration of the lowermost levels on '77 vein in Bralorne Mine has not indicated any reason to expect a "bottoming" of the ore-bearing quartz vein. In addition, many blocks of lower-grade material

were discovered and left untouched during the mining phase and one major vein, the '51', was only partially explored at depth.

"In light of the general geological environment, it is confidently expected that not only will the anticipated ore tonnage be indicated by the first phase of exploration, and proved up during the second phase, but also that substantial additions, sufficient to keep the mine in operation for many years, can be found on a progressive basis," the Bacon & Crowhurst report said.



Main shaft which operates twin cages of the Bralorne mine is being restored by crews towards getting mine back into production.