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PLACER DEVELOPMENT LIMITED

MEMORANDUM

TO: I. Thomson DATE: May 19, 1987

FROM: R.H. Pinsent

RE: **KELLY CREEK PROPERTY (Cu Ag)**

A quick review of the attached report on the Kelly Creek Property of Imperial Metals Corporation suggests that it is an interesting occurence of relatively high-grade Cu and Ag. There are quite a few occurences of this type in the Hazelton Volcanics but most are fairly small. I doubt if we need to get too excited about this one.

R.H. Pinsent

R.H. Pinsent

RHP/lea
05.19.87

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