

# TUNGCO RESOURCES CORPORATION

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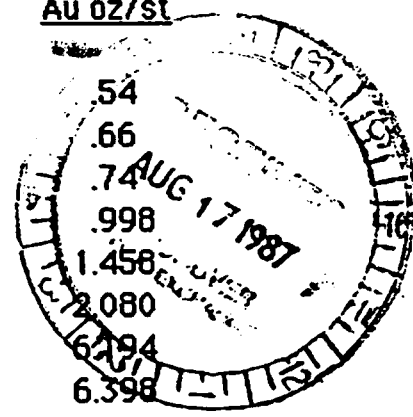
## NEWS RELEASE AUGUST 17, 1987

Kevin C. Whelan, President of Tungco Resources is pleased to announce that additional assay results from the Waratah Gold Property in northwestern British Columbia have verified excellent mineralization in the immediate area of the Bluff Zone.

In addition to previously reported results, 23 samples have been processed. These samples were cut from the rock in place and continue to show extensions to the structure.

Of the latest samples taken, 9 were assayed above .54 oz/gold per ton and read as follows from lowest to highest.

<u>Sample #</u>	<u>Cu%</u>	<u>Pb%</u>	<u>Zn%</u>	<u>Ag oz/st</u>	<u>Au oz/st</u>
21887	.22	<.01	.01	.22	.54
21875	.76	.01	.03	.75	.66
21877	.61	.01	.02	.61	.74
21869	.03	<.01	.01	.41	.998
21872	.24	.02	.02	.93	1.458
21874	.41	.06	.02	2.61	2.080
21870	.53	.02	.01	1.72	6.194
21878	2.50	.10	.57	8.09	6.398
21868	.15	.01	<.01	3.38	10.070



Negotiations continue with neighboring property owners to acquire additional ground on a joint venture basis.

With respect to the August 12, 1987 news release, paragraph two should read " 11 samples have shown between .48 oz/tn gold and 2.36 oz/tn gold".

Submitted on behalf of the board of directors.

A handwritten signature in cursive script, appearing to read 'Kevin C. Whelan'.

Kevin C. Whelan As.Sc.T.  
President

This release was prepared by management who take responsibility for the content which has neither been approved nor disapproved by the Vancouver Stock Exchange.